



THRIFT SAVINGS PLAN LOAN APPLICATION

TSP-U-20

You must have at least \$1,000 of your own contributions and earnings in your uniformed services TSP account to obtain a loan. Before completing this form, **read the booklet, TSP Loans, and the instructions on this form** for additional information about TSP loan rules. Type or print the information requested in Sections I–III, and sign and date Section IV.

I. INFORMATION ABOUT YOU

1. Name _____
Last First Middle
2. _____ 3. Daytime Phone (_____) _____
TSP Account Number (Area Code and Number) (Not Defense Switched Network (DSN))
4. Address _____
Street address or box number
5. City _____ 6. _____ 7. _____
State/Country Zip Code

II. YOUR LOAN REQUEST

8. Amount of Loan Requested: \$ _____ (must be \$1,000 or more)

9. Type and Term of Loan: Specify the loan repayment period for **either**
a General Purpose Loan **or** a Residential Loan.

General Purpose Loan:

Time to Repay (1 to 5 years) _____ years and _____ months

OR

Residential Loan: For the purchase or construction of your primary residence **only**.
Documentation will be required.

Time to Repay (1 to 15 years) _____ years and _____ months

Note: Loan payments will be calculated on a monthly payment schedule.

III. INFORMATION ABOUT YOUR SPOUSE

10. Are you married (even if separated from your spouse)? Yes No
(If yes, complete Items 11 through 13. If no, go to Item 14.)

11. Spouse's Name _____
Last First Middle

12. Spouse's Social Security Number _____ - _____ - _____ (Required only if Item 13 is checked)

13. Check here if you will not be able to obtain your spouse's signature on your Loan Agreement.
(Read the instructions for this item.)

IV. CERTIFICATION AND SIGNATURE

I certify that the above information is true and complete to the best of my knowledge. **Warning:** Any intentional false statement in this application or willful misrepresentation concerning it is a violation of law that is punishable by a fine of as much as \$10,000 or imprisonment for as long as 5 years or both (18 U.S.C. § 1001).

14. _____
Participant's Signature

15. _____
Date Signed



INSTRUCTIONS

Before completing this application, read the booklet *TSP Loans* to understand the features of the loan program and your responsibilities when you borrow from your uniformed services TSP account. The booklet is available from the TSP Web site at www.tsp.gov or from your service. Make a copy of this completed form for your records and mail the original form to:

**Thrift Savings Plan
P.O. Box 385021
Birmingham, AL 35238**

Or fax the completed form to our toll-free fax number: **1-866-817-5023**

I. INFORMATION ABOUT YOU

1–7: Provide all the requested information. The address you provide on this form will be used to send your loan agreement package to you. The **loan check** and other correspondence regarding the loan will be sent to the address of record for your uniformed services TSP account. If the address on your last participant statement was incorrect or has since changed and you have not asked your service to correct it, notify your service **immediately** to ensure that the correct address is provided to the TSP. Your TSP account number is the 13-digit number that was issued to you. For security purposes, the TSP account number is used instead of your Social Security number to identify your account.


II. YOUR LOAN REQUEST

8: Amount. You may not borrow more than the amount that you contributed to your uniformed services TSP account and the earnings on that amount. You may not borrow less than \$1,000. To determine the maximum amount you may borrow, you can use the TSP Web site at www.tsp.gov or call the (toll-free) ThriftLine at 1-877-968-3778 (outside the U.S. and Canada, call 404-233-4400 (not toll free)). If you request a loan for more than the amount that you are eligible to borrow, the TSP will determine the maximum amount that you are eligible to borrow at the time when your loan application is processed and your Loan Agreement is generated.

9: Purpose and Term of Loan. Choose either a General Purpose Loan or a Residential Loan and fill in the corresponding repayment period. You can request a Residential Loan **only** for the purchase or construction of your primary residence.

- For a **General Purpose Loan**, the minimum time to repay is 1 year; the maximum time is 5 years. No documentation is required.
- For a **Residential Loan**, the minimum time to repay is 1 year; the maximum time is 15 years. Documentation of the amount will be required when you return your Loan Agreement. Do **not** send documentation for the loan amount with this form.

When completing this item, use years and months. You should have a number in each blank. For example, if you want a loan for 4 years, write it as 4 years and 0 months.

 **Important Note:** Your loan payment will be calculated based on a monthly payment schedule. If you are not paid on a regular basis and you will be unable to make your scheduled loan payments through payroll allotments, you **should not** take a TSP loan from your account. Missed loan payments may cause your loan to be in default. If you do not submit the missed payments directly to the TSP, you will be liable for income tax on your outstanding loan balance. You may also incur early withdrawal penalties if you are under age 59½. Read the booklet *TSP Loans*.

III. INFORMATION ABOUT YOUR SPOUSE

10: Are you married (even if separated from your spouse)? If you are married, even if separated from your spouse, check the “Yes” box and complete Items 11 and 12. You must supply the requested information about your spouse.

13: Consent of spouse not possible. Spouses of uniformed services participants must consent to the loan by signing the Loan Agreement. If you cannot obtain your spouse's signature because your spouse's whereabouts are unknown **or** exceptional circumstances make it inappropriate to obtain your spouse's signature, check Item 13. You may be able to obtain an exception by submitting Form TSP-U-16, Exception to Spousal Requirements. You are strongly encouraged to mail Form TSP-U-16 and supporting documentation with this loan application. You can obtain Form TSP-U-16 from the TSP Web site or your service.

IV. CERTIFICATION AND SIGNATURE

14: Signature. Read this certification and sign your name.

15: Date. Enter the date you signed the form.

PRIVACY ACT NOTICE. We are authorized to request the information you provide on this form under 5 U.S.C. chapter 84, Federal Employees' Retirement System. We will use this information to identify your TSP account and to process your transaction. In addition, this information may be shared with other Federal agencies for statistical, auditing, or archiving purposes. We may share the information with law enforcement agencies investigating a violation of civil or criminal law, or agencies implementing a

statute, rule, or order. It may be shared with congressional offices, private sector audit firms, spouses, former spouses, and beneficiaries, and their attorneys. We may disclose relevant portions of the information to appropriate parties engaged in litigation and for other routine uses as specified in the Federal Register. You are not required by law to provide this information, but if you do not provide it, we will not be able to process your request.