

Office of Finance and Management

National Finance Center P.O. Box 61500 New Orleans Louisiana 70161-1500

Title: 5, United States Code

Chapter: 84, Federal Employees' Retirement System, Subchapter III, Thrift Savings Plan

Bulletin: 88-22, Technical Amendments Relating to Eligibility to Participate in the Thrift Savings Plan

Date: May 10, 1988

To: TSP Payroll Office Representatives TSP Personnel Office Representatives

TSP Automated Data Processing Representatives

The Executive Director of the Federal Retirement Thrift Investment Board has published interim regulations regarding Public Law 100-238 which made technical amendments to the Federal Employees' Retirement System (FERS) Act of 1986. Public Law 100-238 was signed on January 8, 1988, and includes provisions for certain employees on approved leave without pay to participate in the Thrift Savings Plan. The employees covered by this Public Law and these regulations are:

- individuals on approved leave without pay to serve as full-time officers or employees of employee organizations;
- individuals assigned from a Federal agency to a State or local government organization under Subchapter VI of Chapter 33 of Title 5, United States Code (U.S.C.) (Intergovernmental Personnel Act mobility assignments);
- individuals appointed or otherwise assigned to one of the cooperative extension services (as defined by Section 1404 (5) of the National Agriculture Research, Extension, and Teaching Policy Act of 1977); and
- any individual participating in the Civil Service Retirement System (CSRS) as a result of a provision of law described in 5 U.S.C. 8347(o) (individuals who are not employed by the Federal Government, but who nevertheless are covered by CSRS).

These regulations are contained in Title 5, Code of Federal Regulations, Chapter VI, Part 1620, Thrift Savings Plan Eligibility. They are effective retroactively to January 1, 1987, in order to provide each of these affected individuals an opportunity to contribute make-up payments for the time they were precluded from participation. Contributions made by the employer are discretionary; however, all covered individuals employed by an organization must be treated the same. A copy of the regulations is enclosed for your convenience.



I S Comments on the eligibility regulations should be directed to:

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CLYDE G. McSHAN, II
Director

Enclosure