

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 24, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 23, 2006
	Week ended Aug 23, 2006	Change from week ended		
		Aug 16, 2006	Aug 24, 2005	
Reserve Bank credit	825,027	- 4,209	+ 33,601	823,337
Securities held outright	764,850	+ 13	+ 36,297	764,855
U.S. Treasury <sup>1</sup>	764,850	+ 13	+ 36,297	764,855
Bills <sup>2</sup>	277,019	0	+ 9,690	277,019
Notes and bonds, nominal <sup>2</sup>	457,826	0	+ 18,921	457,826
Notes and bonds, inflation-indexed <sup>2</sup>	26,019	0	+ 6,486	26,019
Inflation compensation <sup>3</sup>	3,987	+ 13	+ 1,202	3,992
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	21,536	- 1,893	- 3,571	19,750
Loans to depository institutions	348	+ 1	+ 15	367
Primary credit	7	- 1	- 9	10
Secondary credit	0	0	0	0
Seasonal credit	341	+ 2	+ 24	357
Float	-274	+ 82	+ 261	-320
Other Federal Reserve assets	38,567	- 2,413	+ 598	38,685
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,088	+ 14	+ 1,659	38,088
<b>Total factors supplying reserve funds</b>	<b>876,356</b>	<b>- 4,195</b>	<b>+ 35,260</b>	<b>874,666</b>
Currency in circulation <sup>5</sup>	793,326	- 1,140	+ 30,569	793,914
Reverse repurchase agreements <sup>6</sup>	27,503	- 1,390	+ 3,466	26,553
Foreign official and international accounts	27,503	- 1,390	+ 3,466	26,553
Dealers	0	0	0	0
Treasury cash holdings	159	- 1	- 94	170
Deposits with F.R. Banks, other than reserve balances	12,708	+ 387	- 1,597	12,333
U.S. Treasury, general account	4,997	+ 250	- 184	4,943
Foreign official	89	0	+ 2	90
Service-related	6,982	- 219	- 1,739	6,982
Required clearing balances	6,982	- 219	- 1,739	6,982
Adjustments to compensate for float	0	0	0	0
Other	640	+ 355	+ 324	318
Other liabilities and capital	35,597	+ 216	+ 4,810	35,210
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>869,294</b>	<b>- 1,926</b>	<b>+ 37,156</b>	<b>868,181</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>7,062</b>	<b>- 2,269</b>	<b>- 1,896</b>	<b>6,485</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,670,373	+ 3,165	+ 204,571	1,676,125
U.S. Treasury	1,139,087	+ 1,223	+ 42,910	1,142,527
Federal agency	531,286	+ 1,942	+ 161,661	533,598
Securities lent to dealers	1,228	- 1,250	- 589	1,465

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 23, 2006	Wednesday Aug 16, 2006	Wednesday Aug 24, 2005
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		776	+ 7	+ 126
Securities, repurchase agreements, and loans		784,972	- 5,481	+ 29,047
Securities held outright		764,855	+ 13	+ 35,276
U.S. Treasury <sup>1</sup>		764,855	+ 13	+ 35,276
Bills <sup>2</sup>		277,019	0	+ 9,511
Notes and bonds, nominal <sup>2</sup>		457,826	0	+ 18,074
Notes and bonds, inflation-indexed <sup>2</sup>		26,019	0	+ 6,486
Inflation compensation <sup>3</sup>		3,992	+ 13	+ 1,206
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		19,750	- 5,500	- 6,250
Loans		367	+ 6	+ 21
Items in process of collection	( 970 )	4,260	+ 247	- 1,228
Bank premises		1,877	+ 7	+ 45
Other assets <sup>5</sup>		36,714	+ 343	+ 319
<b>Total assets</b>	( 970 )	841,837	- 4,876	+ 28,310
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		756,769	- 1,558	+ 28,839
Reverse repurchase agreements <sup>6</sup>		26,553	- 956	+ 2,439
Deposits	( 0 )	18,725	- 2,197	- 6,323
Depository institutions		13,373	- 2,740	- 6,696
U.S. Treasury, general account		4,943	+ 500	+ 340
Foreign official		90	+ 2	+ 10
Other	( 0 )	318	+ 41	+ 22
Deferred availability cash items	( 970 )	4,580	- 225	- 1,246
Other liabilities and accrued dividends <sup>7</sup>		5,252	+ 72	+ 1,684
<b>Total liabilities</b>	( 970 )	811,878	- 4,865	+ 25,391
<b>Capital accounts</b>				
Capital paid in		15,047	+ 17	+ 1,606
Surplus		12,901	0	+ 1,271
Other capital accounts		2,011	- 28	+ 42
<b>Total capital</b>		29,959	- 11	+ 2,919

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, August 23, 2006**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	325	63,576	+ 673	0	0	19,750	26,553
16 days to 90 days	42	165,659	+ 6,656	0	0	0	0
91 days to 1 year	0	183,512	- 7,327	0	0	...	...
Over 1 year to 5 years	...	211,118	+ 3	0	0	...	...
Over 5 years to 10 years	...	59,710	+ 1,559	0	0	...	...
Over 10 years	...	81,279	- 1,551	0	0	...	...
<b>All</b>	367	764,855	+ 13	0	0	19,750	26,553

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on August 23, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	776	24	45	39	72	73	105	95	39	30	56	80	118
Securities, repurchase agreements, and loans	784,972	36,498	302,844	33,207	33,026	63,538	64,045	70,318	24,367	15,670	22,445	34,332	84,682
Securities held outright	764,855	36,498	283,094	33,207	33,026	63,537	64,031	70,229	24,301	15,549	22,397	34,326	84,662
U.S. Treasury <sup>1</sup>	764,855	36,498	283,094	33,207	33,026	63,537	64,031	70,229	24,301	15,549	22,397	34,326	84,662
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	487,836	23,279	180,562	21,180	21,065	40,525	40,840	44,793	15,499	9,917	14,285	21,894	53,999
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	19,750	0	19,750	0	0	0	0	0	0	0	0	0	0
Loans	367	0	0	0	0	1	14	89	67	121	48	6	20
Items in process of collection	5,230	252	143	931	340	318	578	229	167	254	485	345	1,189
Bank premises	1,877	113	207	57	157	157	231	209	73	117	122	259	175
Other assets <sup>5</sup>	36,714	1,141	13,260	1,749	2,199	6,781	2,552	2,569	712	670	670	873	3,538
Interdistrict settlement account	0	- 1,075	+ 3,799	+ 709	- 373	+ 2,523	+ 5,487	- 9,809	- 816	- 374	+ 1,357	- 1,696	+ 266
<b>Total assets</b>	<b>842,807</b>	<b>37,554</b>	<b>325,310</b>	<b>37,238</b>	<b>35,971</b>	<b>74,390</b>	<b>74,187</b>	<b>64,769</b>	<b>24,942</b>	<b>16,607</b>	<b>25,526</b>	<b>34,866</b>	<b>91,444</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on August 23, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	931,760	38,016	349,122	39,357	37,162	73,354	93,593	73,287	27,142	17,146	27,254	50,170	106,158
Less: notes held by F.R. Banks	174,991	3,852	50,028	7,601	6,352	13,361	26,489	14,698	4,161	2,374	4,050	18,259	23,765
Federal Reserve notes, net	756,769	34,164	299,094	31,756	30,810	59,993	67,104	58,589	22,981	14,772	23,203	31,911	82,393
Reverse repurchase agreements <sup>1</sup>	26,553	1,267	9,828	1,153	1,147	2,206	2,223	2,438	844	540	778	1,192	2,939
Deposits	18,725	686	6,914	471	923	3,180	1,518	1,230	475	272	511	767	1,777
Depository institutions	13,373	680	1,734	469	916	3,041	1,514	1,227	472	271	510	767	1,772
U.S. Treasury, general account	4,943	0	4,943	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	318	5	176	0	4	129	0	0	2	0	1	0	0
Deferred availability cash items	5,550	383	100	800	571	459	704	267	124	388	497	289	970
Other liabilities and accrued dividends <sup>2</sup>	5,252	261	1,778	247	253	499	449	482	192	138	172	247	534
<b>Total liabilities</b>	<b>812,848</b>	<b>36,761</b>	<b>317,715</b>	<b>34,427</b>	<b>33,703</b>	<b>66,337</b>	<b>71,997</b>	<b>63,006</b>	<b>24,615</b>	<b>16,109</b>	<b>25,161</b>	<b>34,406</b>	<b>88,612</b>
<b>Capital</b>													
Capital paid in	15,047	383	3,688	1,745	1,126	4,017	1,072	841	155	243	174	214	1,387
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,011	94	222	322	128	728	225	46	29	10	16	94	96
<b>Total liabilities and capital</b>	<b>842,807</b>	<b>37,554</b>	<b>325,310</b>	<b>37,238</b>	<b>35,971</b>	<b>74,390</b>	<b>74,187</b>	<b>64,769</b>	<b>24,942</b>	<b>16,607</b>	<b>25,526</b>	<b>34,866</b>	<b>91,444</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 23, 2006
Federal Reserve notes outstanding	931,760
Less: Notes held by F.R. Banks not subject to collateralization	174,991
Federal Reserve notes to be collateralized	756,769
Collateral held against Federal Reserve notes	756,769
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	743,532
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	784,605
Less: face value of securities under reverse repurchase agreements	26,591
U.S. Treasury and agency securities eligible to be pledged	758,014

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.