

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 18, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 17, 2007
	Week ended Oct 17, 2007	Change from week ended		
		Oct 10, 2007	Oct 18, 2006	
Reserve Bank credit	858,089	- 226	+ 26,495	855,421
Securities held outright	779,597	- 16	+ 11,020	779,591
U.S. Treasury <sup>1</sup>	779,597	- 16	+ 11,020	779,591
Bills <sup>2</sup>	267,019	0	- 10,000	267,019
Notes and bonds, nominal <sup>2</sup>	472,142	0	+ 11,339	472,142
Notes and bonds, inflation-indexed <sup>2</sup>	35,753	0	+ 9,129	35,753
Inflation compensation <sup>3</sup>	4,684	- 15	+ 553	4,677
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	38,500	+ 429	+ 15,714	36,250
Loans to depository institutions	240	- 17	+ 10	108
Primary credit	126	+ 13	+ 92	10
Secondary credit	0	0	0	0
Seasonal credit	114	- 30	- 83	98
Float	-1,471	- 956	- 1,004	-1,816
Other Federal Reserve assets	41,223	+ 334	+ 755	41,289
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,679	+ 14	+ 571	38,679
<b>Total factors supplying reserve funds</b>	<b>910,009</b>	<b>- 212</b>	<b>+ 27,066</b>	<b>907,341</b>
Currency in circulation <sup>5</sup>	814,508	- 1,656	+ 19,656	814,867
Reverse repurchase agreements <sup>6</sup>	34,404	+ 55	+ 2,980	35,087
Foreign official and international accounts	34,404	+ 55	+ 2,980	35,087
Dealers	0	0	0	0
Treasury cash holdings	335	- 5	+ 170	324
Deposits with F.R. Banks, other than reserve balances	12,113	+ 805	- 57	12,095
U.S. Treasury, general account	5,080	+ 701	+ 225	5,105
Foreign official	97	0	- 7	97
Service-related	6,578	+ 108	- 337	6,578
Required clearing balances	6,578	+ 108	- 337	6,578
Adjustments to compensate for float	0	0	0	0
Other	357	- 5	+ 60	315
Other liabilities and capital	41,592	+ 471	+ 5,512	41,364
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>902,953</b>	<b>- 329</b>	<b>+ 28,261</b>	<b>903,737</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>7,056</b>	<b>+ 117</b>	<b>- 1,195</b>	<b>3,604</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	2,018,234	+ 14,371	+ 332,716	2,024,595
U.S. Treasury	1,230,231	+ 8,396	+ 84,707	1,236,887
Federal agency	788,003	+ 5,975	+ 248,009	787,708
Securities lent to dealers	5,874	+ 2,818	+ 4,874	8,354

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 17, 2007	Wednesday Oct 10, 2007	Wednesday Oct 18, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,179	+ 36	+ 349
Securities, repurchase agreements, and loans		815,949	- 13,832	+ 26,144
Securities held outright		779,591	- 17	+ 12,940
U.S. Treasury <sup>1</sup>		779,591	- 17	+ 12,940
Bills <sup>2</sup>		267,019	0	- 10,000
Notes and bonds, nominal <sup>2</sup>		472,142	0	+ 14,084
Notes and bonds, inflation-indexed <sup>2</sup>		35,753	0	+ 8,323
Inflation compensation <sup>3</sup>		4,677	- 17	+ 534
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		36,250	- 13,750	+ 13,500
Loans		108	- 65	- 296
Items in process of collection	( 684 )	1,377	- 3,294	- 2,880
Bank premises		2,105	+ 2	+ 206
Other assets <sup>5</sup>		39,278	+ 192	+ 1,128
<b>Total assets</b>	( 684 )	873,124	- 16,897	+ 24,946
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		777,686	- 2,062	+ 18,941
Reverse repurchase agreements <sup>6</sup>		35,087	+ 663	+ 2,192
Deposits	( 0 )	15,793	- 14,536	- 203
Depository institutions		10,276	- 15,262	+ 197
U.S. Treasury, general account		5,105	+ 939	- 435
Foreign official		97	0	+ 6
Other	( 0 )	315	- 214	+ 28
Deferred availability cash items	( 684 )	3,193	- 1,520	- 1,478
Other liabilities and accrued dividends <sup>7</sup>		5,925	- 83	+ 433
<b>Total liabilities</b>	( 684 )	837,684	- 17,539	+ 19,885
<b>Capital accounts</b>				
Capital paid in		17,736	+ 445	+ 2,640
Surplus		15,438	0	+ 2,537
Other capital accounts		2,266	+ 196	- 116
<b>Total capital</b>		35,440	+ 641	+ 5,061

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

### 3. Maturity Distribution of Loans and Securities, October 17, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	101	55,399	+ 8,844	0	0	36,250	35,087
16 days to 90 days	7	159,545	- 6,099	0	0	0	0
91 days to 1 year	0	166,660	- 1,772	0	0	...	...
Over 1 year to 5 years	...	236,325	- 980	0	0	...	...
Over 5 years to 10 years	...	75,481	- 3	0	0	...	...
Over 10 years	...	86,181	- 7	0	0	...	...
<b>All</b>	<b>108</b>	<b>779,591</b>	<b>- 17</b>	<b>0</b>	<b>0</b>	<b>36,250</b>	<b>35,087</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on October 17, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,179	43	65	86	103	122	164	131	47	45	86	125	163
Securities, repurchase agreements, and loans	815,949	37,599	295,414	36,098	33,387	70,686	75,668	68,443	26,092	16,312	26,434	35,852	93,966
Securities held outright	779,591	35,928	282,288	34,489	31,903	67,545	72,305	65,390	24,916	15,555	25,236	34,253	89,782
U.S. Treasury <sup>1</sup>	779,591	35,928	282,288	34,489	31,903	67,545	72,305	65,390	24,916	15,555	25,236	34,253	89,782
Bills <sup>2</sup>	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds <sup>3</sup>	512,572	23,622	185,601	22,676	20,976	44,410	47,540	42,993	16,382	10,227	16,592	22,521	59,031
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	36,250	1,671	13,126	1,604	1,483	3,141	3,362	3,041	1,159	723	1,173	1,593	4,175
Loans	108	0	0	5	0	0	1	13	16	34	24	7	9
Items in process of collection	2,061	110	53	286	108	121	30	227	134	192	113	200	489
Bank premises	2,105	119	217	62	154	177	230	206	104	113	252	259	212
Other assets <sup>5</sup>	39,278	1,313	12,158	3,326	2,266	7,406	3,327	2,549	796	737	783	1,024	3,593
Interdistrict settlement account	0	- 3,556	+ 9,922	- 938	- 1,758	+ 2,954	+ 2,348	- 52	- 349	- 1,465	+ 706	- 3,497	- 4,315
<b>Total assets</b>	<b>873,808</b>	<b>36,191</b>	<b>322,756</b>	<b>39,457</b>	<b>34,792</b>	<b>82,481</b>	<b>83,051</b>	<b>72,619</b>	<b>27,220</b>	<b>16,165</b>	<b>28,774</b>	<b>34,673</b>	<b>95,628</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on October 17, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,001,313	38,177	363,470	40,839	38,135	81,778	111,433	80,465	29,123	17,172	30,201	57,351	113,169
Less: notes held by F.R. Banks	223,626	6,013	71,389	7,992	8,451	15,100	36,282	14,528	4,064	3,114	3,777	25,931	26,987
Federal Reserve notes, net	777,686	32,164	292,081	32,847	29,685	66,678	75,151	65,936	25,058	14,058	26,424	31,420	86,182
Reverse repurchase agreements <sup>1</sup>	35,087	1,617	12,705	1,552	1,436	3,040	3,254	2,943	1,121	700	1,136	1,542	4,041
Deposits	15,793	388	7,276	662	695	1,665	1,041	1,030	328	227	371	564	1,544
Depository institutions	10,276	386	1,941	657	691	1,510	1,038	1,027	326	226	370	564	1,540
U.S. Treasury, general account	5,105	0	5,105	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	67	5	3	11	3	2	0	1	0	1	3
Other	315	2	164	0	1	144	0	0	1	0	1	0	0
Deferred availability cash items	3,877	172	95	451	493	364	452	362	114	299	242	244	588
Other liabilities and accrued dividends <sup>2</sup>	5,925	269	1,765	280	271	910	532	470	219	161	202	275	571
<b>Total liabilities</b>	<b>838,368</b>	<b>34,610</b>	<b>313,922</b>	<b>35,792</b>	<b>32,580</b>	<b>72,658</b>	<b>80,431</b>	<b>70,741</b>	<b>26,841</b>	<b>15,445</b>	<b>28,375</b>	<b>34,046</b>	<b>92,927</b>
<b>Capital</b>													
Capital paid in	17,736	973	4,292	1,814	1,089	5,093	1,229	910	179	354	190	302	1,310
Surplus	15,438	396	3,827	1,811	1,087	4,098	1,278	860	167	276	176	214	1,248
Other capital	2,266	212	715	40	35	632	113	107	33	91	32	111	143
<b>Total liabilities and capital</b>	<b>873,808</b>	<b>36,191</b>	<b>322,756</b>	<b>39,457</b>	<b>34,792</b>	<b>82,481</b>	<b>83,051</b>	<b>72,619</b>	<b>27,220</b>	<b>16,165</b>	<b>28,774</b>	<b>34,673</b>	<b>95,628</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 17, 2007
Federal Reserve notes outstanding	1,001,313
Less: Notes held by F.R. Banks not subject to collateralization	223,626
Federal Reserve notes to be collateralized	777,686
Collateral held against Federal Reserve notes	777,686
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	764,449
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	815,841
Less: face value of securities under reverse repurchase agreements	35,133
U.S. Treasury and agency securities eligible to be pledged	780,708

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.