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Comments:

I would like to comment on the new proposals to regulate credit cards. I had to file bankruptcy in January of 2008 due to my inability to pay on my credit cards. I had three major operations within 16 months and fell behind. My medical bills were over \$128,000 in 2007. I am thankful that I had insurance but the co-pays and exclusions put me in financial jeparody. As soon as I fell behind the credit card companies raised the interest rate to 29%. If I was having a hard time making ends meet on my state pay at the regular high rate of interest, I was unable to see any future at this new rate. I hired a company to negotiate payment on my behalf. Chase/Bank One refused to negotiate under any condition. They called me numerous times asking me to give up and file. This forced me into accepting a bankruptcy decision. Thank you for the opportunity to respond to this topic.
