

**From:** "Joe Wachtel" <joe@monitorbank.com> on 04/05/2005 05:40:25 PM

**Subject:** Classification of Commercial Credit Exposures

The regulatory agencies have way too much time on their hands, and really don't have a clue as to how busy bankers are today. To strap us with the proposed convoluted, complicated commercial loan categories is unrealistic at best ... not to mention the enormous expense of man-hours it will take to administer this mess. Sorry to break the news to you, but lending is not a science, no matter how hard you try to make it such. Soon, we won't have any time to make loans because of all the regulations - which should make your jobs easier, if not non-existent. Enough is enough! With the most-recent regulatory burdens of the USA Patriot Act and Information Technology (so much that we now have to have a separate examination to cover these regs), small banks just cannot keep up. This may work well with huge banks who don't know their customers, but believe me, community bankers know what's going on with their customers. This proposal will not "fix" anything, and needs to be relegated to the trash heap as soon as possible.

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