

**From:** no-reply@erulemaking.net on 04/20/2007 03:00:17 PM

**Subject:** Model Privacy

Public Comments on Interagency Proposal for Model Privacy Form Under the Gramm- Leach-Bliley Act:

Title: Interagency Proposal for Model Privacy Form Under the Gramm-Leach-Bliley Act

FR Document Number: 07-01476

Legacy Document ID:

RIN: 1557-AC80

Publish Date: 03/29/2007 00:00:00

Submitter Info:

First Name: Richard

Last Name: Pu

Mailing Address:

City: New York

Country: United States

State or Province: NY

Postal Code: 10128

Email Address:

Organization Name: Richard Pu, P.C.

Comment Info:

General Comment: This responds to your request for comment about the proposed Model Privacy Form. The form would determine the right of certain financial institutions to share personal information with affiliates and others.

I believe that the proposed form has it backwards. As I understand it, the form would permit that sharing unless the customer checks the boxes on p. 3. It should be the other way around, with the sharing barred unless the customer checks the boxes.

It's unfair to subject people to potentially harmful action unless they act to prevent it. The default should be to prevent that action unless the customer affirmatively acts to permit it. This form, like so many other things, is an indication of the extent to which the government is in the pocket of big business.

Richard Pu

Richard Pu, P.C.