

From: "Violet West, Vantage Point F C U" 06/30/2006 12:35:04 PM

Subject: Interagency threshold requirements on Funds Transfers and Transmittals of Funds

Lowering the threshold for recordkeeping would create an additional regulatory burden. In my opinion the change will not prevent those individuals that are intent on committing crimes from doing so.

Financial institutions have been regulated to the point that small institutions spend more time working to stay in compliance than they do growing their business.

Our financial institution already monitors ALL our transactions to prevent BSA violations. If the change would really be effective in preventing crime I would certainly consider it worthwhile, I just don't think that is the case.

Your consideration of my comments is appreciated.

Violet West
Vantage Point FCU
President