

From: "Nightengale, Don" <dnightengale@fnbnp.com> on 12/08/2004 05:21:12 PM

Subject: Truth in Lending

You guys have to be kidding....

A PHD would have a hard time understanding the overcomplicated idiotic procedures you have forced on the banking industry in your usual misguided and pathetic attempt to legislate illegality out of existence.

You have succeeded in destroying what was once a pretty effective system for distributing fair access to credit to those worth of it.

We now have a system that is ruled by rule-making wonks instead of by market forces.

All I can suggest to you is to scrap the overburdensome crap and idiotic regulations you have perpetrated on the industry and start over. Unfortunately, since you people are incapable of creating any kind of meaningful regulations or clarifications I will simply use this as an opportunity to tell you how happy I will be to retire from the banking system, and sit on the sidelines as you destroy yet another industry with your incredibly overbearing and meaningless regulatory overkill.

Take a hint...In your commentary you state that 1/3 of the people you polled cannot understand the terms of the products they purchase...Did it ever occur to you nincompoops that the part they don't understand is the thousands of words of regu-babble you so ridiculously refer to as "disclosures"? What a silly idea....

Date: Dec 23, 2004

Proposal: Regulation Z - Truth In Lending
Document ID: R-1217
Press Release Date: 12/03/2004
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Comments:

@@@Gentlemen,

I wish to take this opportunity to apologize for the tone and style of the comment I wrote in response to your request for comment on proposed changes to the Truth in Lending Act rules.

It is critical that all parties involved be clear that this was a personal comment, and in no way a representation of the opinions of First National Bank North Platte or its parent corporation FNFI

I deeply regret the embarrassment I have caused those organizations and the fine people they employ.

Sincerely,
Don Nightengale

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