

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 4, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 3, 2007
	Week ended Jan 3, 2007	Change from week ended		
		Dec 27, 2006	Jan 4, 2006	
Reserve Bank credit	859,453	+ 7,256	+ 26,663	859,699
Securities held outright	778,916	- 35	+ 35,085	778,910
U.S. Treasury ¹	778,916	- 35	+ 35,085	778,910
Bills ²	277,019	0	+ 5,749	277,019
Notes and bonds, nominal ²	467,864	0	+ 18,647	467,864
Notes and bonds, inflation-indexed ²	30,105	0	+ 10,122	30,105
Inflation compensation ³	3,928	- 36	+ 568	3,922
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	40,857	+ 7,821	- 7,893	39,750
Loans to depository institutions	233	+ 84	+ 169	1,262
Primary credit	180	+ 116	+ 173	1,239
Secondary credit	0	0	0	0
Seasonal credit	54	- 31	- 3	23
Float	-204	- 1,086	- 1,053	632
Other Federal Reserve assets	39,650	+ 470	+ 354	39,145
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,259	+ 14	+ 1,719	38,259
Total factors supplying reserve funds	910,953	+ 7,270	+ 28,381	911,198
Currency in circulation ⁵	819,856	+ 2,986	+ 26,221	818,550
Reverse repurchase agreements ⁶	29,545	- 964	- 886	29,742
Foreign official and international accounts	29,545	- 964	- 886	29,742
Dealers	0	0	0	0
Treasury cash holdings	253	+ 23	+ 51	263
Deposits with F.R. Banks, other than reserve balances	12,733	+ 299	- 2,338	13,341
U.S. Treasury, general account	5,027	- 213	+ 293	6,156
Foreign official	94	+ 2	+ 9	90
Service-related	6,856	+ 20	- 1,794	6,856
Required clearing balances	6,842	+ 6	- 1,808	6,842
Adjustments to compensate for float	14	+ 14	+ 14	14
Other	755	+ 489	- 847	239
Other liabilities and capital	36,312	- 512	+ 5,420	36,065
Total factors, other than reserve balances, absorbing reserve funds	898,698	+ 1,831	+ 28,467	897,962
Reserve balances with Federal Reserve Banks	12,254	+ 5,438	- 87	13,237
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,763,030	+ 10,928	+ 239,487	1,768,586
U.S. Treasury	1,162,289	+ 6,404	+ 66,304	1,167,132
Federal agency	600,741	+ 4,524	+ 173,183	601,455
Securities lent to dealers	7,347	+ 4,022	+ 3,652	8,225

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 3, 2007	Wednesday Dec 27, 2006	Wednesday Jan 4, 2006
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		797	- 3	+ 114
Securities, repurchase agreements, and loans		819,921	+ 4,495	+ 30,514
Securities held outright		778,910	- 28	+ 36,040
U.S. Treasury ¹		778,910	- 28	+ 36,040
Bills ²		277,019	0	+ 5,749
Notes and bonds, nominal ²		467,864	0	+ 19,590
Notes and bonds, inflation-indexed ²		30,105	0	+ 10,122
Inflation compensation ³		3,922	- 29	+ 580
Federal agency ²		0	0	0
Repurchase agreements ⁴		39,750	+ 3,750	- 6,750
Loans		1,262	+ 774	+ 1,225
Items in process of collection	(1,260)	5,472	+ 335	- 6,341
Bank premises		1,945	+ 1	+ 125
Other assets ⁵		37,152	- 197	- 452
Total assets	(1,260)	878,524	+ 4,630	+ 23,958
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		781,347	- 1,386	+ 24,813
Reverse repurchase agreements ⁶		29,742	- 2,384	+ 2,175
Deposits	(0)	26,529	+ 8,938	- 3,574
Depository institutions		20,044	+ 7,272	- 5,791
U.S. Treasury, general account		6,156	+ 1,686	+ 2,234
Foreign official		90	- 2	+ 9
Other	(0)	239	- 19	- 26
Deferred availability cash items	(1,260)	4,840	+ 113	- 4,561
Other liabilities and accrued dividends ⁷		5,461	- 526	+ 1,551
Total liabilities	(1,260)	847,920	+ 4,757	+ 20,405
Capital accounts				
Capital paid in		15,328	0	+ 1,786
Surplus		15,029	+ 4,475	+ 2,124
Other capital accounts		248	- 4,600	- 356
Total capital		30,604	- 127	+ 3,553

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 3, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,247	51,356	- 6,201	0	0	39,750	29,742
16 days to 90 days	15	170,177	+ 6,715	0	0	0	0
91 days to 1 year	0	184,284	- 1,311	0	0
Over 1 year to 5 years	...	224,972	+ 787	0	0
Over 5 years to 10 years	...	67,644	- 6	0	0
Over 10 years	...	80,477	- 12	0	0
All	1,262	778,910	- 28	0	0	39,750	29,742

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 3, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	797	29	49	52	73	80	91	101	38	31	61	79	114
Securities, repurchase agreements, and loans	819,921	37,174	329,260	33,819	33,633	64,704	65,210	71,548	24,747	15,838	22,813	34,957	86,218
Securities held outright	778,910	37,168	288,296	33,817	33,633	64,704	65,208	71,519	24,747	15,835	22,808	34,957	86,218
U.S. Treasury ¹	778,910	37,168	288,296	33,817	33,633	64,704	65,208	71,519	24,747	15,835	22,808	34,957	86,218
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	501,891	23,949	185,763	21,790	21,671	41,692	42,017	46,084	15,946	10,203	14,696	22,524	55,554
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	39,750	0	39,750	0	0	0	0	0	0	0	0	0	0
Loans	1,262	6	1,214	2	0	0	3	28	0	3	5	0	0
Items in process of collection	6,733	308	94	1,139	736	445	846	523	216	330	643	504	951
Bank premises	1,945	117	211	58	157	168	232	206	79	116	159	260	182
Other assets ⁵	37,152	1,249	12,115	1,882	2,302	7,054	2,769	2,794	759	715	736	966	3,811
Interdistrict settlement account	0	+ 201	-27,105	+ 289	- 2,573	+ 3,381	+11,054	- 3,496	+ 2,004	+ 169	+ 4,750	+ 3,385	+ 7,940
Total assets	879,784	39,679	319,636	37,785	34,878	76,831	81,391	72,834	28,243	17,440	29,552	40,822	100,692

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 3, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	958,508	39,146	342,403	38,700	36,389	75,180	97,519	80,199	29,199	17,465	30,784	56,783	114,740
Less: notes held by F.R. Banks	177,161	3,210	57,193	7,158	6,724	11,493	24,247	14,337	3,142	2,556	3,758	19,345	23,996
Federal Reserve notes, net	781,347	35,936	285,210	31,542	29,665	63,687	73,272	65,862	26,057	14,909	27,026	37,438	90,744
Reverse repurchase agreements ¹	29,742	1,419	11,008	1,291	1,284	2,471	2,490	2,731	945	605	871	1,335	3,292
Deposits	26,529	817	13,919	733	1,013	1,369	1,913	1,532	520	748	580	786	2,598
Depository institutions	20,044	808	7,546	730	1,009	1,294	1,911	1,529	514	747	578	785	2,594
U.S. Treasury, general account	6,156	0	6,156	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	62	2	3	11	3	3	0	1	1	0	4
Other	239	8	155	1	1	65	0	0	6	1	2	0	0
Deferred availability cash items	6,100	440	125	647	468	560	678	467	165	480	534	547	989
Other liabilities and accrued dividends ²	5,461	262	1,814	247	267	537	467	504	215	143	183	282	542
Total liabilities	849,180	38,875	312,075	34,460	32,697	68,624	78,820	71,096	27,903	16,885	29,193	40,387	98,166
Capital													
Capital paid in	15,328	396	3,725	1,810	1,087	4,093	1,275	859	166	276	176	212	1,252
Surplus	15,029	396	3,727	1,514	1,087	4,093	1,276	858	166	276	176	212	1,247
Other capital	248	12	109	0	8	20	20	22	8	4	6	12	27
Total liabilities and capital	879,784	39,679	319,636	37,785	34,878	76,831	81,391	72,834	28,243	17,440	29,552	40,822	100,692

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 3, 2007
Federal Reserve notes outstanding	958,508
Less: Notes held by F.R. Banks not subject to collateralization	177,161
Federal Reserve notes to be collateralized	781,347
Collateral held against Federal Reserve notes	781,347
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	768,111
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	818,660
Less: face value of securities under reverse repurchase agreements	29,787
U.S. Treasury and agency securities eligible to be pledged	788,873

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.