

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 3, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 2, 2005
	Week ended Feb 2, 2005	Change from week ended		
		Jan 26, 2005	Feb 4, 2004	
Reserve Bank credit	784,230	+ 3,673	+ 51,990	782,165
Securities held outright	717,855	+ 28	+ 50,593	717,898
U.S. Treasury ¹	717,855	+ 28	+ 50,593	717,898
Bills ²	262,980	+ 10	+ 17,507	263,005
Notes and bonds, nominal ²	435,143	- 1,286	+ 28,970	433,429
Notes and bonds, inflation-indexed ²	17,394	+ 1,286	+ 3,400	19,108
Inflation compensation ³	2,337	+ 18	+ 715	2,356
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	26,321	+ 4,428	+ 3,107	24,250
Loans to depository institutions	61	- 16	+ 38	83
Primary credit	42	- 13	+ 32	71
Secondary credit	0	0	0	0
Seasonal credit	19	- 3	+ 6	12
Float	67	- 1,092	- 267	-10
Other Federal Reserve assets	39,927	+ 325	- 1,480	39,945
Gold stock	11,043	- 2	0	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,561	+ 14	+ 994	36,561
Total factors supplying reserve funds	834,034	+ 3,685	+ 52,985	831,969
Currency in circulation ⁵	747,138	+ 149	+ 36,978	749,717
Reverse repurchase agreements ⁶	26,805	- 648	+ 6,224	27,872
Foreign official and international accounts	26,805	- 648	+ 6,224	27,872
Dealers	0	0	0	0
Treasury cash holdings	272	- 20	- 84	291
Deposits with F.R. Banks, other than reserve balances	14,428	- 185	- 1,920	14,507
U.S. Treasury, general account	5,070	- 182	+ 169	5,097
Foreign official	97	+ 14	+ 14	156
Service-related	8,945	- 3	- 1,999	8,945
Required clearing balances	8,945	- 2	- 1,669	8,945
Adjustments to compensate for float	0	- 2	- 330	0
Other	316	- 14	- 105	309
Other liabilities and capital	26,615	+ 381	+ 6,230	26,551
Total factors, other than reserve balances, absorbing reserve funds	815,258	- 323	+ 47,429	818,937
Reserve balances with Federal Reserve Banks	18,775	+ 4,007	+ 5,555	13,032
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,346,495	- 875	+ 229,545	1,344,370
U.S. Treasury	1,061,800	- 8,248	+ 172,332	1,058,594
Federal agency	284,695	+ 7,373	+ 57,214	285,776
Securities lent to dealers	3,639	+ 2,435	+ 3,290	5,641

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 2, 2005	Wednesday Jan 26, 2005	Wednesday Feb 4, 2004
Assets				
Gold certificate account		11,038	- 3	0
Special drawing rights certificate account		2,200	0	0
Coin		806	+ 21	- 52
Securities, repurchase agreements, and loans		742,231	- 4,415	+ 51,666
Securities held outright		717,898	+ 71	+ 50,606
U.S. Treasury ¹		717,898	+ 71	+ 50,606
Bills ²		263,005	+ 35	+ 17,500
Notes and bonds, nominal ²		433,429	- 3,000	+ 27,256
Notes and bonds, inflation-indexed ²		19,108	+ 3,000	+ 5,114
Inflation compensation ³		2,356	+ 36	+ 736
Federal agency ²		0	0	0
Repurchase agreements ⁴		24,250	- 4,500	+ 1,000
Loans		83	+ 14	+ 60
Items in process of collection	(958)	7,946	+ 1,742	- 935
Bank premises		1,781	+ 3	+ 137
Other assets ⁵		40,366	+ 157	+ 511
Total assets	(958)	806,368	- 2,494	+ 51,327
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		714,249	+ 2,257	+ 35,949
Reverse repurchase agreements ⁶		27,872	- 3,202	+ 7,446
Deposits	(0)	29,741	- 3,627	+ 2,234
Depository institutions		24,179	- 3,679	+ 2,897
U.S. Treasury, general account		5,097	- 20	- 631
Foreign official		156	+ 80	+ 76
Other	(0)	309	- 8	- 109
Deferred availability cash items	(958)	7,956	+ 1,796	- 626
Other liabilities and accrued dividends ⁷		2,834	- 2	+ 624
Total liabilities	(958)	782,652	- 2,777	+ 45,627
Capital accounts				
Capital paid in		12,437	+ 417	+ 3,548
Surplus		10,996	+ 2	+ 2,149
Other capital accounts		283	- 137	+ 3
Total capital		23,716	+ 283	+ 5,700

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 2, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	74	55,168	- 2,582	0	0	24,250	27,872
16 days to 90 days	8	156,730	+ 3,571	0	0	0	0
91 days to 1 year	0	167,654	- 2,027	0	0
Over 1 year to 5 years	...	207,754	- 1,930	0	0
Over 5 years to 10 years	...	51,786	0	0	0
Over 10 years	...	78,806	+ 3,038	0	0
All	83	717,898	+ 70	0	0	24,250	27,872

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 2, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,038	494	4,648	382	452	819	894	924	325	218	302	525	1,055
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	806	21	48	61	59	75	92	123	36	25	53	88	125
Securities, repurchase agreements, and loans	742,231	33,712	335,551	21,374	30,676	54,563	48,416	64,672	21,112	15,660	18,866	32,733	64,896
Securities held outright	717,898	33,711	311,290	21,352	30,676	54,563	48,413	64,667	21,091	15,658	18,865	32,733	64,879
U.S. Treasury ¹	717,898	33,711	311,290	21,352	30,676	54,563	48,413	64,667	21,091	15,658	18,865	32,733	64,879
Bills ²	263,005	12,350	114,042	7,822	11,238	19,990	17,736	23,691	7,727	5,736	6,911	11,992	23,769
Notes and bonds ³	454,893	21,361	197,248	13,530	19,438	34,574	30,677	40,976	13,364	9,922	11,954	20,741	41,110
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	24,250	0	24,250	0	0	0	0	0	0	0	0	0	0
Loans	83	2	11	22	0	0	3	5	21	2	1	0	17
Items in process of collection	8,904	467	515	388	743	426	1,135	617	362	530	627	406	2,689
Bank premises	1,781	101	197	53	157	143	275	165	63	122	82	256	167
Other assets ⁵	40,366	3,427	15,734	1,083	2,664	5,251	2,128	2,823	944	824	715	1,001	3,770
Interdistrict settlement account	0	+ 2,621	-23,837	+ 4,169	- 1,028	+ 2,203	+ 8,841	+ 642	+ 1,592	- 763	+ 1,645	+ 1,334	+ 2,580
Total assets	807,326	40,958	333,730	27,594	33,826	63,628	61,947	70,178	24,506	16,646	22,356	36,440	75,515

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 2, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	852,862	39,903	341,740	32,956	34,173	64,516	73,182	72,785	24,882	16,397	24,566	40,577	87,184
Less: notes held by F.R. Banks	138,613	4,842	42,157	8,178	5,456	12,431	17,944	9,490	2,682	1,942	4,736	7,158	21,597
Federal Reserve notes, net	714,249	35,061	299,583	24,778	28,717	52,085	55,239	63,295	22,201	14,455	19,830	33,419	65,587
Reverse repurchase agreements ¹	27,872	1,309	12,085	829	1,191	2,118	1,880	2,511	819	608	732	1,271	2,519
Deposits	29,741	1,146	13,114	714	1,200	3,841	2,534	1,945	513	365	900	915	2,554
Depository institutions	24,179	1,123	7,714	713	1,196	3,724	2,532	1,942	510	364	898	913	2,549
U.S. Treasury, general account	5,097	0	5,097	0	0	0	0	0	0	0	0	0	0
Foreign official	156	5	127	1	4	7	2	3	1	1	1	0	4
Other	309	17	176	0	0	110	0	1	2	0	1	1	0
Deferred availability cash items	8,914	716	952	570	620	628	1,105	561	194	623	489	409	2,047
Other liabilities and accrued dividends ²	2,834	159	1,000	101	153	263	216	274	111	87	93	143	235
Total liabilities	783,610	38,391	326,736	26,992	31,880	58,936	60,973	68,585	23,837	16,138	22,044	36,156	72,942
Capital													
Capital paid in	12,437	1,638	3,430	297	1,091	2,538	426	787	400	253	155	135	1,288
Surplus	10,996	929	3,430	294	855	2,148	516	763	236	254	153	135	1,283
Other capital	283	0	135	11	0	6	32	42	34	1	4	14	4
Total liabilities and capital	807,326	40,958	333,730	27,594	33,826	63,628	61,947	70,178	24,506	16,646	22,356	36,440	75,515

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 2, 2005
Federal Reserve notes outstanding	852,862
Less: Notes held by F.R. Banks not subject to collateralization	138,613
Federal Reserve notes to be collateralized	714,249
Collateral held against Federal Reserve notes	714,249
Gold certificate account	11,038
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	701,011
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	742,148
Less: face value of securities under reverse repurchase agreements	27,888
U.S. Treasury and agency securities eligible to be pledged	714,260

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.