

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 20, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 19, 2007
	Week ended Sep 19, 2007	Change from week ended		
		Sep 12, 2007	Sep 20, 2006	
Reserve Bank credit	852,998	- 4,235	+ 23,986	853,783
Securities held outright	779,636	- 3	+ 10,749	779,635
U.S. Treasury ¹	779,636	- 3	+ 10,749	779,635
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	472,142	0	+ 10,351	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,723	- 2	+ 664	4,722
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	30,179	- 3,178	+ 10,750	32,750
Loans to depository institutions	2,421	- 737	+ 2,066	1,359
Primary credit	2,179	- 753	+ 2,168	1,115
Secondary credit	0	0	0	0
Seasonal credit	241	+ 15	- 104	244
Float	622	- 716	- 218	-133
Other Federal Reserve assets	40,140	+ 399	+ 638	40,172
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,639	+ 14	+ 584	38,639
Total factors supplying reserve funds	904,878	- 4,221	+ 24,570	905,663
Currency in circulation ⁵	809,915	- 3,036	+ 17,420	810,587
Reverse repurchase agreements ⁶	35,735	+ 1,444	+ 8,238	36,225
Foreign official and international accounts	35,735	+ 1,444	+ 8,238	36,225
Dealers	0	0	0	0
Treasury cash holdings	339	- 3	+ 174	333
Deposits with F.R. Banks, other than reserve balances	12,432	+ 702	- 1,034	11,419
U.S. Treasury, general account	5,416	+ 661	- 697	4,455
Foreign official	105	+ 8	+ 16	98
Service-related	6,653	+ 41	- 316	6,653
Required clearing balances	6,653	+ 41	- 316	6,653
Adjustments to compensate for float	0	0	0	0
Other	258	- 7	- 36	213
Other liabilities and capital	40,897	- 167	+ 4,958	40,362
Total factors, other than reserve balances, absorbing reserve funds	899,317	- 1,061	+ 29,755	898,925
Reserve balances with Federal Reserve Banks	5,561	- 3,160	- 5,185	6,738
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,987,499	+ 6,178	+ 314,060	1,995,252
U.S. Treasury	1,210,997	+ 3,855	+ 78,514	1,216,199
Federal agency	776,502	+ 2,322	+ 235,546	779,052
Securities lent to dealers	2,177	- 3,342	+ 1,646	2,613

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 19, 2007	Wednesday Sep 12, 2007	Wednesday Sep 20, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,090	+ 41	+ 253
Securities, repurchase agreements, and loans		813,744	- 18,279	+ 29,486
Securities held outright		779,635	- 3	+ 10,740
U.S. Treasury ¹		779,635	- 3	+ 10,740
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		472,142	0	+ 10,351
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,722	- 2	+ 655
Federal agency ²		0	0	0
Repurchase agreements ⁴		32,750	- 12,250	+ 17,750
Loans		1,359	- 6,027	+ 996
Items in process of collection	(883)	3,282	- 462	- 1,035
Bank premises		2,086	+ 4	+ 198
Other assets ⁵		38,146	+ 75	+ 491
Total assets	(883)	871,586	- 18,620	+ 29,395
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		773,367	- 2,040	+ 17,697
Reverse repurchase agreements ⁶		36,225	+ 2,735	+ 7,726
Deposits	(0)	18,218	- 19,002	+ 563
Depository institutions		13,452	- 18,229	+ 1,375
U.S. Treasury, general account		4,455	- 733	- 761
Foreign official		98	+ 1	+ 13
Other	(0)	213	- 41	- 63
Deferred availability cash items	(883)	3,414	+ 18	- 1,287
Other liabilities and accrued dividends ⁷		6,033	- 55	+ 588
Total liabilities	(883)	837,257	- 18,344	+ 25,287
Capital accounts				
Capital paid in		16,968	- 6	+ 1,911
Surplus		15,425	+ 1	+ 2,524
Other capital accounts		1,936	- 271	- 326
Total capital		34,329	- 276	+ 4,109

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 19, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,353	50,839	+ 5,769	0	0	32,750	36,225
16 days to 90 days	6	157,527	- 5,360	0	0	0	0
91 days to 1 year	0	173,753	+ 1,057	0	0
Over 1 year to 5 years	...	235,828	- 1,468	0	0
Over 5 years to 10 years	...	75,489	0	0	0
Over 10 years	...	86,199	- 1	0	0
All	1,359	779,635	- 3	0	0	32,750	36,225

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 19, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,090	29	63	73	100	116	156	120	46	40	82	122	143
Securities, repurchase agreements, and loans	813,744	37,439	294,712	35,949	33,245	70,937	75,349	68,188	26,018	16,278	26,351	35,702	93,574
Securities held outright	779,635	35,930	282,304	34,491	31,905	67,549	72,309	65,393	24,918	15,555	25,237	34,255	89,788
U.S. Treasury ¹	779,635	35,930	282,304	34,491	31,905	67,549	72,309	65,393	24,918	15,555	25,237	34,255	89,788
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,617	23,624	185,617	22,678	20,978	44,414	47,544	42,997	16,384	10,228	16,594	22,523	59,036
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	32,750	1,509	11,859	1,449	1,340	2,838	3,037	2,747	1,047	653	1,060	1,439	3,772
Loans	1,359	0	550	9	0	550	2	47	53	70	54	9	15
Items in process of collection	4,165	151	-123	384	455	279	961	302	504	238	260	254	499
Bank premises	2,086	119	217	57	155	176	230	206	102	114	244	259	207
Other assets ⁵	38,146	1,264	11,787	3,252	2,207	7,252	3,230	2,466	771	712	748	983	3,475
Interdistrict settlement account	0	- 4,331	+ 7,824	- 980	- 1,501	+ 2,519	+ 3,667	+ 1	- 521	- 1,515	+ 742	- 2,770	- 3,133
Total assets	872,469	35,236	319,406	39,273	35,193	82,295	84,876	72,398	27,317	16,102	28,828	35,260	96,286

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 19, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	998,826	37,080	361,844	40,896	38,171	81,466	111,271	79,945	29,196	17,203	30,109	57,842	113,801
Less: notes held by F.R. Banks	225,459	5,901	73,349	8,149	8,914	15,077	34,660	14,936	4,162	3,213	3,840	25,870	27,389
Federal Reserve notes, net	773,367	31,179	288,494	32,747	29,257	66,390	76,612	65,009	25,034	13,990	26,270	31,972	86,413
Reverse repurchase agreements ¹	36,225	1,669	13,117	1,603	1,482	3,139	3,360	3,038	1,158	723	1,173	1,592	4,172
Deposits	18,218	520	7,072	490	1,635	2,229	1,353	1,661	277	237	406	594	1,744
Depository institutions	13,452	518	2,394	486	1,630	2,165	1,349	1,659	276	236	404	593	1,741
U.S. Treasury, general account	4,455	0	4,455	0	0	0	0	0	0	0	0	0	0
Foreign official	98	1	68	5	3	11	3	2	0	1	0	1	3
Other	213	1	155	0	1	53	0	0	1	0	1	0	0
Deferred availability cash items	4,297	261	99	513	519	302	439	354	253	278	373	217	689
Other liabilities and accrued dividends ²	6,033	268	1,830	281	275	877	554	485	224	156	210	284	587
Total liabilities	838,140	33,898	310,611	35,634	33,168	72,937	82,316	70,549	26,947	15,384	28,431	34,658	93,606
Capital													
Capital paid in	16,968	847	4,289	1,809	917	4,661	1,229	904	176	353	190	287	1,307
Surplus	15,425	396	3,816	1,811	1,087	4,098	1,277	860	167	276	176	214	1,248
Other capital	1,936	94	690	18	21	600	53	85	28	88	31	100	125
Total liabilities and capital	872,469	35,236	319,406	39,273	35,193	82,295	84,876	72,398	27,317	16,102	28,828	35,260	96,286

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 19, 2007
Federal Reserve notes outstanding	998,826
Less: Notes held by F.R. Banks not subject to collateralization	225,459
Federal Reserve notes to be collateralized	773,367
Collateral held against Federal Reserve notes	773,367
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	760,130
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	812,385
Less: face value of securities under reverse repurchase agreements	36,276
U.S. Treasury and agency securities eligible to be pledged	776,110

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.