

# FEDERAL RESERVE statistical release



H.4.1  
**Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of Federal Reserve Banks**  
 April 20, 2006

## 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 19, 2006
	Week ended Apr 19, 2006	Change from week ended		
		Apr 12, 2006	Apr 20, 2005	
Reserve Bank credit	823,734	+ 5,857	+ 38,111	819,128
Securities held outright	758,571	+ 12	+ 41,173	758,575
U.S. Treasury <sup>1</sup>	758,571	+ 12	+ 41,173	758,575
Bills <sup>2</sup>	275,370	0	+ 12,365	275,370
Notes and bonds, nominal <sup>2</sup>	457,177	0	+ 24,292	457,177
Notes and bonds, inflation-indexed <sup>2</sup>	22,646	0	+ 3,538	22,646
Inflation compensation <sup>3</sup>	3,378	+ 13	+ 978	3,382
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	26,321	+ 6,857	- 1,143	21,250
Loans to depository institutions	87	- 513	+ 2	88
Primary credit	3	- 523	- 2	8
Secondary credit	0	0	0	0
Seasonal credit	84	+ 10	+ 4	80
Float	-1,244	- 851	- 770	-893
Other Federal Reserve assets	39,999	+ 352	- 1,151	40,108
Gold stock	11,043	0	+ 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,693	+ 14	+ 148	36,693
<b>Total factors supplying reserve funds</b>	<b>873,671</b>	<b>+ 5,872</b>	<b>+ 38,261</b>	<b>869,065</b>
Currency in circulation <sup>5</sup>	789,936	+ 432	+ 36,573	790,970
Reverse repurchase agreements <sup>6</sup>	25,410	+ 1,764	+ 1,641	24,729
Foreign official and international accounts	25,410	+ 1,764	+ 1,641	24,729
Dealers	0	0	0	0
Treasury cash holdings	208	+ 8	- 61	202
Deposits with F.R. Banks, other than reserve balances	12,997	- 234	- 1,041	13,218
U.S. Treasury, general account	4,999	- 127	- 202	5,245
Foreign official	83	- 3	- 19	85
Service-related	7,608	- 121	- 818	7,608
Required clearing balances	7,608	- 121	- 818	7,608
Adjustments to compensate for float	0	0	0	0
Other	308	+ 18	- 3	281
Other liabilities and capital	33,021	+ 20	+ 4,378	32,964
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>861,573</b>	<b>+ 1,991</b>	<b>+ 41,491</b>	<b>862,084</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>12,098</b>	<b>+ 3,881</b>	<b>- 3,230</b>	<b>6,981</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,604,704	+ 12,328	+ 215,696	1,607,334
U.S. Treasury	1,130,330	+ 5,668	+ 55,689	1,129,993
Federal agency	474,374	+ 6,661	+ 160,007	477,341
Securities lent to dealers	737	- 355	- 148	1,023

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 19, 2006	Wednesday Apr 12, 2006	Wednesday Apr 20, 2005
<b>Assets</b>				
Gold certificate account		11,039	0	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		801	+ 3	+ 85
Securities, repurchase agreements, and loans		779,913	- 1,155	+ 38,666
Securities held outright		758,575	+ 12	+ 41,166
U.S. Treasury <sup>1</sup>		758,575	+ 12	+ 41,166
Bills <sup>2</sup>		275,370	0	+ 12,365
Notes and bonds, nominal <sup>2</sup>		457,177	0	+ 24,292
Notes and bonds, inflation-indexed <sup>2</sup>		22,646	0	+ 3,538
Inflation compensation <sup>3</sup>		3,382	+ 12	+ 972
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		21,250	+ 2,500	- 2,500
Loans		88	- 3,667	0
Items in process of collection	(1,005)	5,416	+ 313	- 1,794
Bank premises		1,833	0	+ 28
Other assets <sup>5</sup>		38,269	+ 299	- 1,157
<b>Total assets</b>	<b>(1,005)</b>	<b>839,471</b>	<b>- 540</b>	<b>+ 35,830</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		755,276	- 358	+ 36,742
Reverse repurchase agreements <sup>6</sup>		24,729	+ 713	- 371
Deposits	(0)	20,194	- 1,161	- 4,132
Depository institutions		14,583	- 2,063	- 5,241
U.S. Treasury, general account		5,245	+ 911	+ 1,143
Foreign official		85	- 5	+ 1
Other	(0)	281	- 4	- 34
Deferred availability cash items	(1,005)	6,309	- 146	- 845
Other liabilities and accrued dividends <sup>7</sup>		4,594	- 44	+ 1,331
<b>Total liabilities</b>	<b>(1,005)</b>	<b>811,101</b>	<b>- 997</b>	<b>+ 32,724</b>
<b>Capital accounts</b>				
Capital paid in		13,751	- 20	+ 1,019
Surplus		12,901	0	+ 1,581
Other capital accounts		1,717	+ 476	+ 505
<b>Total capital</b>		<b>28,370</b>	<b>+ 457</b>	<b>+ 3,105</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, April 19, 2006**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	84	60,915	+ 11,092	0	0	21,250	24,729
16 days to 90 days	4	167,450	- 4,677	0	0	0	0
91 days to 1 year	0	178,998	- 6,414	0	0	...	...
Over 1 year to 5 years	...	215,827	+ 4	0	0	...	...
Over 5 years to 10 years	...	55,382	+ 2	0	0	...	...
Over 10 years	...	80,003	+ 5	0	0	...	...
<b>All</b>	<b>88</b>	<b>758,575</b>	<b>+ 12</b>	<b>0</b>	<b>0</b>	<b>21,250</b>	<b>24,729</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on April 19, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,039	486	4,141	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	801	41	65	47	59	70	90	98	45	39	64	71	112
Securities, repurchase agreements, and loans	779,913	36,206	302,019	32,934	32,755	63,015	63,505	69,692	24,107	15,439	22,221	34,046	83,973
Securities held outright	758,575	36,198	280,769	32,934	32,755	63,015	63,505	69,652	24,101	15,421	22,213	34,044	83,967
U.S. Treasury <sup>1</sup>	758,575	36,198	280,769	32,934	32,755	63,015	63,505	69,652	24,101	15,421	22,213	34,044	83,967
Bills <sup>2</sup>	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds <sup>3</sup>	483,205	23,058	178,847	20,979	20,865	40,140	40,452	44,368	15,352	9,823	14,149	21,686	53,486
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	21,250	0	21,250	0	0	0	0	0	0	0	0	0	0
Loans	88	8	0	0	0	0	0	40	6	18	8	2	7
Items in process of collection	6,421	348	366	312	1,026	375	785	351	-16	258	531	882	1,204
Bank premises	1,833	113	205	55	157	153	232	210	69	118	96	259	166
Other assets <sup>5</sup>	38,269	1,231	13,876	1,808	2,240	6,811	2,689	2,728	767	700	725	965	3,730
Interdistrict settlement account	0	- 1,079	- 3,728	+ 841	- 251	+ 2,875	+ 2,435	- 5,003	+ 146	+ 71	+ 1,771	- 2,452	+ 4,375
<b>Total assets</b>	<b>840,477</b>	<b>37,462</b>	<b>317,818</b>	<b>36,542</b>	<b>36,536</b>	<b>74,298</b>	<b>70,926</b>	<b>69,235</b>	<b>25,517</b>	<b>16,866</b>	<b>25,797</b>	<b>34,443</b>	<b>95,037</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on April 19, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	915,349	38,703	334,073	39,452	36,973	73,531	86,535	75,987	27,696	17,591	27,397	49,169	108,241
Less: notes held by F.R. Banks	160,074	4,687	43,529	6,870	5,857	12,565	22,714	13,117	4,127	2,460	4,020	17,923	22,204
Federal Reserve notes, net	755,276	34,016	290,544	32,582	31,117	60,967	63,821	62,870	23,568	15,131	23,377	31,246	86,037
Reverse repurchase agreements <sup>1</sup>	24,729	1,180	9,153	1,074	1,068	2,054	2,070	2,271	786	503	724	1,110	2,737
Deposits	20,194	848	8,142	445	1,417	2,240	1,625	1,481	526	273	576	763	1,857
Depository institutions	14,583	847	2,670	442	1,413	2,125	1,622	1,478	525	272	575	761	1,853
U.S. Treasury, general account	5,245	0	5,245	0	0	0	0	0	0	0	0	0	0
Foreign official	85	1	56	2	3	11	3	3	0	1	1	0	4
Other	281	0	171	0	1	104	0	0	0	0	1	2	0
Deferred availability cash items	7,314	503	766	706	648	630	846	336	144	331	602	660	1,143
Other liabilities and accrued dividends <sup>2</sup>	4,594	231	1,524	212	227	475	393	417	168	124	149	214	459
<b>Total liabilities</b>	<b>812,107</b>	<b>36,778</b>	<b>310,128</b>	<b>35,019</b>	<b>34,476</b>	<b>66,366</b>	<b>68,756</b>	<b>67,375</b>	<b>25,192</b>	<b>16,362</b>	<b>25,429</b>	<b>33,993</b>	<b>92,234</b>
<b>Capital</b>													
Capital paid in	13,751	324	3,670	727	1,000	3,949	1,051	896	148	244	173	211	1,358
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,717	43	335	51	46	676	227	88	33	16	21	87	95
<b>Total liabilities and capital</b>	<b>840,477</b>	<b>37,462</b>	<b>317,818</b>	<b>36,542</b>	<b>36,536</b>	<b>74,298</b>	<b>70,926</b>	<b>69,235</b>	<b>25,517</b>	<b>16,866</b>	<b>25,797</b>	<b>34,443</b>	<b>95,037</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 19, 2006
Federal Reserve notes outstanding	915,349
Less: Notes held by F.R. Banks not subject to collateralization	160,074
Federal Reserve notes to be collateralized	755,276
Collateral held against Federal Reserve notes	755,276
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	742,037
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	779,825
Less: face value of securities under reverse repurchase agreements	24,760
U.S. Treasury and agency securities eligible to be pledged	755,065

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.