

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 15, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 14, 2007
	Week ended Nov 14, 2007	Change from week ended		
		Nov 7, 2007	Nov 15, 2006	
Reserve Bank credit	865,773	+ 1,412	+ 30,860	873,345
Securities held outright	779,631	+ 28	+ 9,279	779,639
U.S. Treasury ¹	779,631	+ 28	+ 9,279	779,639
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	470,984	0	+ 11,967	470,984
Notes and bonds, inflation-indexed ²	36,911	0	+ 6,806	36,911
Inflation compensation ³	4,718	+ 29	+ 507	4,726
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	43,250	+ 429	+ 17,464	49,500
Loans to depository institutions	567	+ 322	+ 445	60
Primary credit	523	+ 332	+ 520	11
Secondary credit	0	0	0	0
Seasonal credit	44	- 10	- 74	49
Float	-917	- 253	- 452	757
Other Federal Reserve assets	43,242	+ 886	+ 4,123	43,389
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,723	+ 14	+ 573	38,723
Total factors supplying reserve funds	917,737	+ 1,426	+ 31,433	925,309
Currency in circulation ⁵	821,078	+ 5,292	+ 21,160	821,664
Reverse repurchase agreements ⁶	35,176	- 2,114	+ 2,701	34,703
Foreign official and international accounts	35,176	- 2,114	+ 2,701	34,703
Dealers	0	0	0	0
Treasury cash holdings	278	- 20	+ 96	276
Deposits with F.R. Banks, other than reserve balances	11,954	- 134	- 232	12,318
U.S. Treasury, general account	5,143	+ 24	+ 183	5,540
Foreign official	102	+ 4	+ 11	97
Service-related	6,397	- 187	- 430	6,397
Required clearing balances	6,382	- 202	- 426	6,382
Adjustments to compensate for float	15	+ 15	- 5	15
Other	312	+ 25	+ 4	284
Other liabilities and capital	42,932	+ 623	+ 8,195	42,386
Total factors, other than reserve balances, absorbing reserve funds	911,418	+ 3,646	+ 31,920	911,347
Reserve balances with Federal Reserve Banks	6,319	- 2,220	- 487	13,962
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	2,028,735	- 3,836	+ 325,011	2,033,228
U.S. Treasury	1,234,478	- 2,697	+ 84,894	1,237,555
Federal agency	794,258	- 1,138	+ 240,118	795,673
Securities lent to dealers	8,096	+ 847	+ 7,482	7,672

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 14, 2007	Wednesday Nov 7, 2007	Wednesday Nov 15, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,203	- 27	+ 370
Securities, repurchase agreements, and loans		829,200	+ 243	+ 23,782
Securities held outright		779,639	+ 26	+ 9,589
U.S. Treasury ¹		779,639	+ 26	+ 9,589
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		470,984	0	+ 12,254
Notes and bonds, inflation-indexed ²		36,911	0	+ 6,806
Inflation compensation ³		4,726	+ 27	+ 529
Federal agency ²		0	0	0
Repurchase agreements ⁴		49,500	+ 1,500	+ 14,250
Loans		60	- 1,284	- 58
Items in process of collection	(1,294)	5,885	+ 2,954	+ 2,009
Bank premises		2,111	+ 1	+ 202
Other assets ⁵		41,386	+ 621	+ 7,097
Total assets	(1,294)	893,020	+ 3,791	+ 33,458
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		784,415	+ 2,211	+ 19,460
Reverse repurchase agreements ⁶		34,703	- 1,655	+ 1,939
Deposits	(0)	26,388	+ 1,320	+ 3,519
Depository institutions		20,467	+ 670	+ 2,803
U.S. Treasury, general account		5,540	+ 638	+ 720
Foreign official		97	- 1	+ 5
Other	(0)	284	+ 12	- 10
Deferred availability cash items	(1,294)	5,128	+ 1,743	+ 770
Other liabilities and accrued dividends ⁷		5,940	- 23	+ 3
Total liabilities	(1,294)	856,574	+ 3,597	+ 25,690
Capital accounts				
Capital paid in		18,078	+ 125	+ 2,789
Surplus		15,456	0	+ 4,902
Other capital accounts		2,913	+ 69	+ 78
Total capital		36,446	+ 194	+ 7,768

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 14, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	20	58,408	+ 14,364	0	0	49,500	34,703
16 days to 90 days	41	157,628	- 13,951	0	0	0	0
91 days to 1 year	0	160,879	- 410	0	0
Over 1 year to 5 years	...	241,053	+ 10	0	0
Over 5 years to 10 years	...	75,484	+ 4	0	0
Over 10 years	...	86,188	+ 10	0	0
All	60	779,639	+ 26	0	0	49,500	34,703

Note: Components may not sum to totals because of rounding.

... Not applicable.

- Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 14, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,203	36	65	86	112	136	164	135	48	42	79	127	173
Securities, repurchase agreements, and loans	829,200	38,212	300,229	36,688	33,931	71,838	76,901	69,558	26,502	16,554	26,852	36,435	95,499
Securities held outright	779,639	35,930	282,305	34,492	31,905	67,550	72,310	65,394	24,918	15,556	25,238	34,255	89,788
U.S. Treasury ¹	779,639	35,930	282,305	34,492	31,905	67,550	72,310	65,394	24,918	15,556	25,238	34,255	89,788
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,621	23,625	185,618	22,679	20,978	44,415	47,544	42,997	16,384	10,228	16,594	22,523	59,036
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	49,500	2,281	17,924	2,190	2,026	4,289	4,591	4,152	1,582	988	1,602	2,175	5,701
Loans	60	0	0	7	0	0	0	12	2	11	12	6	10
Items in process of collection	7,179	269	677	929	820	400	1,041	473	149	314	799	410	897
Bank premises	2,111	119	216	62	154	179	230	206	107	113	259	258	210
Other assets ⁵	41,386	1,387	12,805	3,479	2,377	7,750	3,560	2,699	843	777	829	1,086	3,793
Interdistrict settlement account	0	- 3,198	+ 6,649	- 1,711	- 1,298	+ 6,680	- 1,749	- 39	+ 2,878	- 59	+ 439	- 3,120	- 5,471
Total assets	894,314	37,389	325,567	40,071	36,627	87,999	81,429	74,147	30,923	17,974	29,658	35,908	96,621

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 14, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,004,133	38,449	360,042	41,043	38,401	81,644	110,222	81,522	32,717	18,243	30,765	57,571	113,514
Less: notes held by F.R. Banks	219,718	5,920	69,663	7,855	7,588	14,144	37,260	14,697	3,922	2,974	3,683	25,358	26,655
Federal Reserve notes, net	784,415	32,529	290,378	33,188	30,814	67,500	72,962	66,826	28,795	15,269	27,081	32,213	86,860
Reverse repurchase agreements ¹	34,703	1,599	12,566	1,535	1,420	3,007	3,219	2,911	1,109	692	1,123	1,525	3,997
Deposits	26,388	987	11,776	380	1,088	5,791	1,082	1,616	259	757	401	780	1,470
Depository institutions	20,467	984	5,982	375	1,084	5,692	1,078	1,612	258	756	399	780	1,467
U.S. Treasury, general account	5,540	0	5,540	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	67	5	3	11	3	2	0	1	0	1	3
Other	284	3	187	0	1	89	0	1	1	0	1	0	0
Deferred availability cash items	6,422	276	159	1,005	745	594	758	501	159	374	448	390	1,013
Other liabilities and accrued dividends ²	5,940	264	1,742	286	279	960	517	475	219	158	200	276	565
Total liabilities	857,868	35,656	316,621	36,395	34,345	77,851	78,538	72,328	30,541	17,251	29,254	35,183	93,905
Capital													
Capital paid in	18,078	985	4,353	1,813	1,154	5,093	1,410	873	180	354	190	361	1,312
Surplus	15,456	396	3,842	1,811	1,088	4,099	1,278	861	167	276	176	214	1,248
Other capital	2,913	353	751	52	40	956	203	86	36	93	37	149	156
Total liabilities and capital	894,314	37,389	325,567	40,071	36,627	87,999	81,429	74,147	30,923	17,974	29,658	35,908	96,621

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 14, 2007
Federal Reserve notes outstanding	1,004,133
Less: Notes held by F.R. Banks not subject to collateralization	219,718
Federal Reserve notes to be collateralized	784,415
Collateral held against Federal Reserve notes	784,415
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	771,178
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	829,139
Less: face value of securities under reverse repurchase agreements	34,879
U.S. Treasury and agency securities eligible to be pledged	794,260

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.