

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 19, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 18, 2007
	Week ended Apr 18, 2007	Change from week ended		
		Apr 11, 2007	Apr 19, 2006	
Reserve Bank credit	851,199	+ 1,778	+ 27,579	846,464
Securities held outright	782,844	+ 1,482	+ 24,273	782,860
U.S. Treasury ¹	782,844	+ 1,482	+ 24,273	782,860
Bills ²	277,019	0	+ 1,649	277,019
Notes and bonds, nominal ²	470,399	+ 1,437	+ 13,222	470,399
Notes and bonds, inflation-indexed ²	31,776	0	+ 9,130	31,776
Inflation compensation ³	3,650	+ 44	+ 272	3,666
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,571	- 36	+ 2,250	24,000
Loans to depository institutions	50	+ 6	- 37	52
Primary credit	2	+ 1	- 1	1
Secondary credit	0	0	0	0
Seasonal credit	48	+ 5	- 36	51
Float	-896	- 424	+ 463	-1,190
Other Federal Reserve assets	40,629	+ 750	+ 629	40,742
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,403	+ 14	+ 496	38,403
Total factors supplying reserve funds	902,843	+ 1,793	+ 28,073	898,108
Currency in circulation ⁵	808,154	- 69	+ 17,004	809,020
Reverse repurchase agreements ⁶	33,163	- 2,279	+ 7,753	33,971
Foreign official and international accounts	33,163	- 2,279	+ 7,753	33,971
Dealers	0	0	0	0
Treasury cash holdings	316	- 25	+ 108	305
Deposits with F.R. Banks, other than reserve balances	12,395	+ 362	- 603	12,154
U.S. Treasury, general account	5,454	+ 782	+ 455	5,235
Foreign official	93	+ 1	+ 10	95
Service-related	6,553	- 436	- 1,055	6,553
Required clearing balances	6,553	- 436	- 1,055	6,553
Adjustments to compensate for float	0	0	0	0
Other	295	+ 15	- 13	271
Other liabilities and capital	38,975	+ 217	+ 5,954	38,595
Total factors, other than reserve balances, absorbing reserve funds	893,004	- 1,792	+ 30,217	894,046
Reserve balances with Federal Reserve Banks	9,839	+ 3,585	- 2,144	4,062
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,916,008	+ 4,591	+ 311,304	1,914,297
U.S. Treasury	1,235,924	- 197	+ 105,594	1,231,300
Federal agency	680,084	+ 4,787	+ 205,710	682,997
Securities lent to dealers	1,483	+ 457	+ 746	862

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 18, 2007	Wednesday Apr 11, 2007	Wednesday Apr 19, 2006
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		976	+ 13	+ 175
Securities, repurchase agreements, and loans		806,912	- 4,704	+ 26,999
Securities held outright		782,860	+ 44	+ 24,285
U.S. Treasury ¹		782,860	+ 44	+ 24,285
Bills ²		277,019	0	+ 1,649
Notes and bonds, nominal ²		470,399	0	+ 13,222
Notes and bonds, inflation-indexed ²		31,776	0	+ 9,130
Inflation compensation ³		3,666	+ 44	+ 284
Federal agency ²		0	0	0
Repurchase agreements ⁴		24,000	- 4,750	+ 2,750
Loans		52	+ 3	- 36
Items in process of collection	(1,012)	3,273	+ 151	- 2,143
Bank premises		1,991	+ 3	+ 158
Other assets ⁵		38,739	+ 389	+ 470
Total assets	(1,012)	865,129	- 4,146	+ 25,658
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		771,894	- 1,123	+ 16,618
Reverse repurchase agreements ⁶		33,971	- 163	+ 9,242
Deposits	(0)	16,201	- 3,552	- 3,993
Depository institutions		10,600	- 4,028	- 3,983
U.S. Treasury, general account		5,235	+ 477	- 10
Foreign official		95	+ 2	+ 10
Other	(0)	271	- 3	- 10
Deferred availability cash items	(1,012)	4,467	+ 564	- 1,842
Other liabilities and accrued dividends ⁷		5,819	- 40	+ 1,225
Total liabilities	(1,012)	832,352	- 4,314	+ 21,251
Capital accounts				
Capital paid in		15,856	+ 2	+ 2,105
Surplus		15,362	0	+ 2,461
Other capital accounts		1,559	+ 166	- 158
Total capital		32,776	+ 167	+ 4,406

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 18, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	50	60,740	+ 11,087	0	0	24,000	33,971
16 days to 90 days	2	171,156	- 10,796	0	0	0	0
91 days to 1 year	0	173,892	- 288	0	0
Over 1 year to 5 years	...	226,996	+ 11	0	0
Over 5 years to 10 years	...	66,851	+ 12	0	0
Over 10 years	...	83,225	+ 18	0	0
All	52	782,860	+ 44	0	0	24,000	33,971

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 18, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	976	41	69	67	88	92	106	114	38	43	73	89	158
Securities, repurchase agreements, and loans	806,912	37,191	292,162	35,696	33,019	69,908	74,835	67,702	25,793	16,107	26,125	35,451	92,923
Securities held outright	782,860	36,079	283,472	34,634	32,037	67,829	72,609	65,664	25,021	15,620	25,342	34,396	90,159
U.S. Treasury ¹	782,860	36,079	283,472	34,634	32,037	67,829	72,609	65,664	25,021	15,620	25,342	34,396	90,159
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	505,841	23,312	183,164	22,379	20,701	43,827	46,916	42,428	16,167	10,093	16,375	22,225	58,256
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	24,000	1,106	8,690	1,062	982	2,079	2,226	2,013	767	479	777	1,054	2,764
Loans	52	6	0	0	0	0	0	25	5	9	6	0	0
Items in process of collection	4,285	186	63	469	486	399	579	327	169	178	421	232	775
Bank premises	1,991	117	212	57	156	171	231	208	84	115	189	260	190
Other assets ⁵	38,739	1,308	12,074	3,233	2,217	7,184	3,294	2,538	787	729	775	1,032	3,569
Interdistrict settlement account	0	- 1,950	- 2,497	- 1,770	- 3,888	- 480	+ 6,608	+ 1,573	+ 588	- 510	+ 1,637	+ 1,491	- 800
Total assets	866,140	37,457	307,009	38,289	32,611	78,290	86,935	73,576	27,855	16,895	29,621	39,266	98,336

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 18, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	965,625	38,521	339,797	38,105	35,832	77,177	107,223	81,375	29,371	17,339	30,707	57,356	112,821
Less: notes held by F.R. Banks	193,730	4,514	62,825	6,647	8,271	12,835	28,729	14,241	3,654	2,488	3,930	21,383	24,212
Federal Reserve notes, net	771,894	34,007	276,972	31,458	27,561	64,342	78,494	67,133	25,717	14,851	26,777	35,973	88,609
Reverse repurchase agreements ¹	33,971	1,566	12,301	1,503	1,390	2,943	3,151	2,849	1,086	678	1,100	1,493	3,912
Deposits	16,201	503	7,045	656	665	1,545	1,212	996	348	271	488	650	1,822
Depository institutions	10,600	499	1,579	651	661	1,439	1,209	994	342	271	486	649	1,819
U.S. Treasury, general account	5,235	0	5,235	0	0	0	0	0	0	0	0	0	0
Foreign official	95	1	65	5	3	11	3	2	0	1	0	1	3
Other	271	2	166	0	1	95	0	0	5	0	1	0	0
Deferred availability cash items	5,478	291	104	713	524	559	810	314	126	291	678	291	776
Other liabilities and accrued dividends ²	5,819	258	1,823	284	275	728	556	480	214	154	198	275	576
Total liabilities	833,364	36,624	298,245	34,614	30,415	70,117	84,223	71,774	27,490	16,245	29,241	38,682	95,695
Capital													
Capital paid in	15,856	397	4,220	1,810	1,064	3,972	1,316	863	171	316	180	276	1,271
Surplus	15,362	396	3,760	1,810	1,087	4,095	1,276	859	166	276	176	213	1,247
Other capital	1,559	41	784	55	46	107	119	80	28	58	24	95	122
Total liabilities and capital	866,140	37,457	307,009	38,289	32,611	78,290	86,935	73,576	27,855	16,895	29,621	39,266	98,336

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 18, 2007
Federal Reserve notes outstanding	965,625
Less: Notes held by F.R. Banks not subject to collateralization	193,730
Federal Reserve notes to be collateralized	771,894
Collateral held against Federal Reserve notes	771,894
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	758,658
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	806,860
Less: face value of securities under reverse repurchase agreements	34,026
U.S. Treasury and agency securities eligible to be pledged	772,835

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.