
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-54-2006
June 27, 2006

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Reports of Condition and Income for Second Quarter 2006

The enclosed materials pertain to the Reports of Condition and Income (Call Report) for the June 30, 2006, report date. Please plan to complete the preparation, editing, review, and submission of your Call Report data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain banks with foreign offices, your completed report must be received by July 30, 2006, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, the agencies are introducing certain deposit-related reporting revisions this quarter in response to the increase in the deposit insurance limit for certain retirement plan deposit accounts from \$100,000 to \$250,000 (see FIL-44-2006, dated May 10, 2006). These revisions affect the reporting of the number and amount of deposit accounts (Schedule RC-O, Memorandum item 1), fully insured brokered deposits (Schedule RC-E, Memorandum item 1.c), and, for banks with \$1 billion or more in total assets, the estimated amount of uninsured deposits (Schedule RC-O, Memorandum item 2). Banks should follow the transition guidance presented in the enclosed Supplemental Instructions for purposes of reporting in these revised Memorandum items in their June 30 and subsequent 2006 Call Reports. The Supplemental Instructions also provide additional reporting guidance for certain brokered deposits.

The enclosed update to your Call Report instruction book covers the deposit-related reporting revisions that take effect in the second quarter of 2006 and was distributed in draft form as an attachment to FIL-44-2006. However, as you were previously notified (see FIL-26-2006, dated March 20, 2006), the agencies are not including a sample set of June 30, 2006, report forms in the enclosed materials. Sample Call Report forms are available on both the FFIEC's Web site (http://www.ffiec.gov/ffiec_report_forms.htm) and the Federal Deposit Insurance Corporation's (FDIC) Web site (<http://www.fdic.gov/regulations/resources/call/index.html>). The agencies currently plan to send sample Call Report forms to banks only in quarters when there are a significant number of revisions to the reporting requirements.

Each bank must file its June 30, 2006, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if the data are received by the CDR no later than July 30, 2006, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolvingedits.pdf>.

New functionality has been added to the CDR this quarter to allow institutions to check the receipt and submission status of their Call Report data instead of waiting for e-mail verifications. Instructions for this new functionality may be accessed at <https://cdr.ffiec.gov/CDR/public/CDRhelp/CDRHelp.html> by scrolling down to "Data Submission Flow" and clicking on "Submission Status." Instructions for submitting test data are also located on this Web site under "Data Submission Flow."

Beginning this quarter, a scheduled reduction in the Call Report filing period – from 40 to 35 calendar days – takes effect for banks that have more than one foreign office, other than a "shell" branch or an International Banking Facility. Such a bank must electronically transmit its Call Report data to the CDR no later than August 4, 2006.

For technical assistance with the CDR, banks should contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (301) 495-7864, or by e-mail at CDR.Help@ffiec.gov. For further information concerning the Call Report itself, state member banks should contact their Federal Reserve District Bank. National and FDIC-supervised banks should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or by e-mail at insurance-research@fdic.gov.

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Enclosures

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