
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-125-2005
December 19, 2005

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Reports of Condition and Income for Fourth Quarter 2005

The enclosed materials pertain to the Reports of Condition and Income (Call Report) for the December 31, 2005, report date. Please plan to complete the preparation, editing, review, and submission of your Call Report data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain banks with foreign offices, your completed report must be received by January 30, 2006, in accordance with the filing requirements discussed below. The agencies will again work with banks as they gain additional experience in using the CDR, which was implemented at the end of the third quarter. Agency staff will be available during the Call Report filing period to assist banks in resolving edit failures or addressing other difficulties they may encounter with the new system and prevalidation process.

A sample set of December 31, 2005, Call Report forms is enclosed. The sample forms also are available on both the Federal Financial Institutions Examination Council's (FFIEC) Web site (http://www.ffiec.gov/ffiec_report_forms.htm) and the Federal Deposit Insurance Corporation's (FDIC) Web site (<http://www.fdic.gov/regulations/resources/call/index.html>). *Please note that, with the implementation of the CDR and the availability of sample Call Report forms on the Internet and from Call Report software, the agencies plan to discontinue the regular quarterly mailing of sample Call Report forms to banks in the near future. The agencies will provide advance notice to banks as to when this change in policy will take effect.*

In addition, to improve the timeliness with which Call Report data become available to the public, the agencies will start posting individual bank data on the FDIC's Web site earlier than in the past. At present, individual bank Call Report data for which the analyses have been completed are released to the public beginning the fourth Friday after the report date (e.g., October 28 for the September 30, 2005, report) and additional bank data are posted each Friday thereafter. Beginning with the December 31, 2005, report, the initial posting of Call Report data will begin on the third Friday after the report date (e.g., January 20, 2006) and weekly additions on subsequent Fridays will continue.

All banks are reminded to complete the item for preferred deposits (Memorandum item 1.e of Schedule RC-E). This information is collected only as of the December 31 report date each year.

Banks that have fiduciary or related activities (in the form of assets or accounts), either at the bank itself or in a trust company subsidiary, should ensure that they complete the appropriate items in Schedule

RC-T, Fiduciary and Related Services. The specific items that are to be completed are determined by a bank's total fiduciary assets as of December 31, 2004, or its gross fiduciary and related services income in 2004.

Each bank must file its December 31, 2005, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if it is received by the CDR no later than January 30, 2006, and passes FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contains explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolvingedits.pdf>.

A bank that has more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional 10 calendar days to submit its Call Report data. Such a bank must electronically transmit its data to the CDR no later than February 9, 2006. Please note that the filing period for banks with more than one foreign office is scheduled to be reduced from 40 to 35 calendar days effective June 30, 2006.

For technical assistance with the CDR, banks should contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (301) 495-7864, or by e-mail at CDR.Help@ffiec.gov. For further information or assistance concerning the Call Report itself, state member banks should contact their Federal Reserve District Bank. National banks and FDIC-supervised banks should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or by e-mail at insurance-research@fdic.gov.

Thank you for your cooperation.

Emory W. Rushton
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Enclosures

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