
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

October 14, 2005

DRAFT March 2006 Edits

On August 23, 2005, the Federal Deposit Insurance Corporation (FDIC), Board of Governors of the Federal Reserve System (Board), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) published an initial notice in the *Federal Register* (70 FR 49363) soliciting comment on proposed revisions to the bank Consolidated Reports of Condition and Income (Call Report) for March 2006.

The agencies, after consulting with various industry representatives, believe it would be beneficial for the industry to have an opportunity to provide feedback on potential new Call Report edits that have been developed to address the revisions proposed in the August 2005 *Federal Register* notice. The agencies, therefore, are providing the following list of potential new edits for informal industry review. The agencies will consider the need to modify these edits based on industry feedback and the FFIEC's final determination for additions, deletions, and modifications to the Call Report data items. Also, new edits may be added in subsequent quarters, as appropriate, based on the agencies' analysis of data quality.

The agencies value industry input. Please e-mail your feedback on the potential new edits to the agencies at FFIECCDRQuestions@FFIEC.gov. In the subject line put "Draft Edits Feedback."

The edits provided in the list below are DRAFT and should in no way be considered a final or all-inclusive set of edits for March 2006. This list does not reflect potential changes to any edits currently in use.

DRAFT March 2006 Edits

Edit Name	Form	Schedule	Plain English Explanation
Proposed 1	31	RI-D	"Net income attributable to foreign offices before internal allocations of income and expense" (RI D.10.) must equal the sum of the components of net income from foreign offices (RI D.1. through RI D.9.)
Proposed 2	31	RI-D	"Consolidated net income attributable to foreign offices" (RI D.13.) must equal the sum of "Net income attributable to foreign offices before internal allocations of income and expense" (RI D.10.) and "Internal allocations of income and expense applicable to foreign offices" (RI D.11.) minus "Eliminations arising from the consolidation of foreign offices with domestic offices" (RI D.12.)
Proposed 3	31 & 41	RC-B	The "Fair value of held-to-maturity asset backed securities" (RC B.5.Col B.) as a percentage of the "Amortized cost of held-to-maturity asset backed securities" (RC B.5.Col A.) should be between 75% and 150%
Proposed 4	31 & 41	RC-B	The "Fair value of available-for-sale asset backed securities" (RC B.5.Col D.) as a percentage of the "Amortized cost of available-for-sale asset backed securities" (RC B.5.Col C.) should be between 75% and 150%
Proposed 5	31 & 41	RC-B	The sum of the components of the "Amortized cost of held-to-maturity asset-backed securities" (RC B.M.5.a.Col A. through RC B.M.5.f.Col A.) must equal the "Amortized cost of held-to-maturity asset-backed securities" (RC B.5.Col A.)
Proposed 6	31 & 41	RC-B	The sum of the components of the "Fair value of held-to-maturity asset-backed securities" (RC B.M.5.a.Col B. through RC B.M.5.f.Col B.) must equal the "Fair value of held-to-maturity asset-backed securities" (RC B.5.Col B.)
Proposed 7	31 & 41	RC-B	The sum of the components of the "Amortized cost of available-for-sale asset-backed securities" (RC B.M.5.a.Col C. through RC B.M.5.f.Col C.) must equal the "Amortized cost of available-for-sale asset-backed securities" (RC B.5.Col C.)
Proposed 8	31 & 41	RC-B	The sum of the components of the "Fair value of available-for-sale asset-backed securities" (RC B.M.5.a.Col D. through RC B.M.5.f.Col D.) must equal the "Fair value of available-for-sale asset-backed securities" (RC B.5.Col D.)
Proposed 9	31 & 41	RC-M	The sum of "Federal Home Loan Bank advances" (RC M.5.a.1. through RC M.5.a.4.) and "Other borrowings" (RC M.5.b.1. through RC M.5.b.4.) must equal "Other borrowed money" (RC 16)
Proposed 10	31 & 41	RC-M	"Federal Home Loan Bank advances by category" (RC M.5.d.1. through RC M.5.d.4.) must equal "Federal Home Loan Bank advances" (RC M.5.a.1. through RC M.5.a.4.)
Proposed 11	31 & 41	RC-M	"Federal Home Loan Bank advances by next repricing date" (RC M.5.e.1. through RC M.5.e.4.) must equal "Federal Home Loan Bank advances" (RC M.5.a.1. through RC M.5.a.4.)
Proposed 12	31 & 41	RC-M	"Amount of 'Federal funds purchased in domestic offices' that are secured" (RC M.10.a.) should be less than or equal to "Federal funds purchased in domestic offices" (RC 14.a.)
Proposed 13	31 & 41	RC-M	"Amount of 'Other borrowings' that are secured" (RC M.10.b) should be less than or equal to "Other borrowings" (RC M.5.b.1. through RC M.5.b.4.)
Proposed 14	31 & 41	RC-P	Negative entries are not appropriate for the following items on Schedule RC-P: Closed-end 1-4 family residential mortgages originated during the quarter (RC P.1.), Closed-end 1-4 family residential mortgages purchased during the quarter (RC P.2.), Closed-end 1-4 family residential mortgages sold during the quarter (RC P.3.), and Closed-end 1-4 family residential mortgages held for sale at quarter-end (RC P.4.)
Proposed 15	31 & 41	RC-P	"Closed-end 1-4 family residential mortgages held for sale at quarter-end" (RC P.4.a. and b.) should be less than or equal to "Loans and leases held for sale" (RC 4.a.)
Proposed 16	31 & 41	RC-P	"Noninterest income earned from closed-end 1-4 family residential mortgage banking activities" (RC P.5.) should be less than or equal to the sum of "net servicing fees" (RI 5.f.), "net securitization income" (RI 5.g.), and "Net gains (losses) on sales of loans and leases" (RI 5.i.)

