FFIEC Call Report Modernization

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Implementation schedule and enrollment information will be posted in December 2004.

Financial Institution Data find

Call Report Modernization

Under the sponsorship of the FFIEC, the FDIC, FRB and OCC are developing the Central Data Repository (CDR) to:

- Validate and release Call Report data faster

- Improve agility in accommodating changing business environments and emerging risks

- Increase potential for data reuse

- Improve coordination of resources among banking regulators

The CDR will incorporate a number of important features to facilitate the flow of Call Report data among its many users and providers:

- An open, non-proprietary structure designed to easily accommodate changes in reporting requirements or the business environment

- On-line analytical tools to support the analysis, aggregation and presentation of Call Report information

- Multi-tiered security features including user authentication, data encryption and intruder detection devices to safeguard industry data

Impact on Financial Institutions

Scheduled for implementation in 2005, the new system will require financial institutions to complete edit resolutions before submitting quarterly Call Report data via the internet.

To ensure on-time submission of Call Report data, banks should plan to begin their report preparation process earlier.

Call Report software vendors are developing products to assist bankers in meeting these new requirements.

Additional Information is available at:

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