



Privacy Impact Assessment of the Electronic Governors' Systems

Program or application name:

Electronic Governors' Systems (E-Gov Systems)

Contact person(s) and telephone number(s):

E-Gov Systems are maintained by the Board of Governors of the Federal Reserve System's ("Board of Governors") Office of the Secretary.

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Summary description of the program or application:

The E-Gov systems, listed in Attachment A, are a series of information technology systems designed to process and distribute information to members of the Board of Governors and to selected Federal Reserve staff concerning actions of the Federal Reserve System.

1. The information concerning individuals that is being collected and/or maintained:

The E-Gov Systems are not designed to capture personal information. Rather, they are primarily a mechanism to allow Federal Reserve staff to transmit information regarding matters involving Board consideration to the members of the Board of Governors or maintain a record of actions taken by the Federal Reserve System. While personal information is sometimes contained within the information submitted in conjunction with these transmissions, no specific categories of information are collected. However, individual information that *may* be contained within the E-Gov Systems includes, but is not limited to, personal information including, but not limited to name, address, telephone number, date of birth, place of birth, citizenship, occupation, and related companies and other biographical information.

2. The source(s) of each category of information listed in item 1:

No specific categories of individual information are collected. However, to the extent that individual information may be contained in the E-Gov Systems, it may either be from individuals submitting information to the Federal Reserve or it may be collected from other sources, *e.g.*, financial institutions that are supervised and regulated by the Board of Governors.

3. The purpose for which the information is being collected:

No specific categories of individual information are collected; however, to the extent that the personal information is distributed in the E-Gov Systems, it relates to the Board of Governors' exercise of its statutory, regulatory and supervisory authority pursuant to, but not limited to, the Federal Reserve Act, 12 U.S.C. §§ 221 *et seq.*; the Change in Bank Control Act, 12 U.S.C. § 1817(j); the Bank Merger Act, 12 U.S.C. § 1828(c); the Federal Deposit Insurance Act, 12 U.S.C. §§ 1811 *et seq.*; the Bank Holding Company Act of 1956, 12 U.S.C. §§ 1841 *et seq.*, the Bank Service Company Act, 12 U.S.C. §§ 1861 *et seq.*; the International Banking Act, 12 U.S.C. §§ 3101 *et seq.*; the consumer protection laws regarding practices by banks and other financial institutions supervised and regulated by the Board, and the Board's Regulations, 12 C.F.R. §§ 201 *et seq.*

4. With whom the information will be shared:

The information contained in the E-Gov Systems is not accessible by the public. For the most part, access to data by a user within the Federal Reserve is on a "need-to-know" basis by authorized employees within the Federal Reserve who have a need for the information for official business purposes.

5. Whether the individuals to whom the information pertains have an opportunity to decline to provide the information or to consent to particular uses of the information (other than required or authorized uses):

Since the primary purpose of the E-Gov Systems is not the collection of personal information, individuals to whom the information pertains will generally not have an opportunity to decline to provide the information or to consent to particular uses of the information before it is distributed in the E-Gov Systems. However, in the case of information derived from regulatory applications, notices and proposals filed by the person to whom the information pertains, the individual would have the opportunity to decline to file the relevant application, notice or proposal.

6. The procedure(s) for ensuring that the information maintained is accurate, complete, and up-to-date:

Since specific categories of personal information are not collected into the E-Gov Systems, the accuracy, completeness and timeliness of any individual information is reliant upon the banking organization (or its agent) or individual who initially provides information to Federal Reserve staff prior to its distribution in the E-Gov Systems. Federal Reserve staff assigned to a particular statutory, supervisory or regulatory task review data upon initial entry or receipt for sufficiency and completeness.

7. The length of time the data will be retained, and how will it be purged:

Records are maintained in the E-Gov Systems until no longer needed for administrative or reference purposes. Certain designated records in the E-Gov Systems are forwarded to the Board of Governors' Records Section and

maintained in accordance the Board's Executive Function records schedule, N1-82-02-03, Item 3, Board Packages.

8. The administrative and technological procedures used to secure the information against unauthorized access:

Data security is provided using a layered approach that restricts access to designated authorized users in combination with robust technical controls. Access to data in the E-Gov Systems is restricted to authorized employees within the Federal Reserve who have a need for the information for official business purposes. Federal Reserve users are classified into different roles and common access and usage rights are established for each role. User roles are established to delineate between the different types of access requirements. Most users are limited to read-only access.

To maintain the integrity and reliability of the data maintained in the E-Gov Systems, user access is password protected. Data that is deemed sensitive under the Board of Governor's information security policies is encrypted for additional security. To maintain the reliability of the E-Gov Systems, contingency processes and resources have been implemented to permit the timely restoration of the Systems and their data. Contingency plans are exercised twice each year and include active participation by the E-Gov Systems owners as well as the System users.

9. Whether a new system of records under the Privacy Act will be created.

The E-Gov Systems do not require a system of records under the Privacy Act. To the extent that individual information is collected, maintained or disseminated, it is not retrieved by reference to an individual's name or other personal identifier.

Reviewed:

(signed) Elaine Boutilier 8/30/06
Chief Privacy Officer Date

(signed) Marianne Emerson 8/31/06
Chief Information Officer Date

Attachment A

The E-Gov Systems include the following:

Board Agenda Management System

Information Only System

Minutes and Actions System

Notation Voting System

Internal Restricted-Controlled Information Transmission System