

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 16, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 15, 2007
	Week ended Aug 15, 2007	Change from week ended		
		Aug 8, 2007	Aug 16, 2006	
Reserve Bank credit	867,778	+ 17,223	+ 38,904	851,086
Securities held outright	790,655	- 159	+ 25,818	789,601
U.S. Treasury <sup>1</sup>	790,655	- 159	+ 25,818	789,601
Bills <sup>2</sup>	277,019	0	0	277,019
Notes and bonds, nominal <sup>2</sup>	473,202	- 176	+ 15,376	472,142
Notes and bonds, inflation-indexed <sup>2</sup>	35,753	0	+ 9,734	35,753
Inflation compensation <sup>3</sup>	4,681	+ 17	+ 707	4,688
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	36,286	+ 17,715	+ 12,857	24,000
Loans to depository institutions	271	+ 20	- 76	264
Primary credit	11	+ 10	+ 3	4
Secondary credit	0	0	0	0
Seasonal credit	260	+ 11	- 79	260
Float	-1,034	- 146	- 677	-930
Other Federal Reserve assets	41,601	- 206	+ 982	38,151
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,605	+ 14	+ 580	38,605
<b>Total factors supplying reserve funds</b>	<b>919,625</b>	<b>+ 17,237</b>	<b>+ 39,485</b>	<b>902,933</b>
Currency in circulation <sup>5</sup>	812,403	- 648	+ 17,985	813,085
Reverse repurchase agreements <sup>6</sup>	31,357	- 290	+ 2,464	31,941
Foreign official and international accounts	31,357	- 290	+ 2,464	31,941
Dealers	0	0	0	0
Treasury cash holdings	259	+ 14	+ 99	276
Deposits with F.R. Banks, other than reserve balances	11,664	- 296	- 657	12,053
U.S. Treasury, general account	4,735	- 263	- 12	5,109
Foreign official	95	+ 1	+ 6	96
Service-related	6,562	0	- 639	6,562
Required clearing balances	6,562	0	- 639	6,562
Adjustments to compensate for float	0	0	0	0
Other	273	- 33	- 12	286
Other liabilities and capital	40,037	0	+ 4,656	39,681
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>895,720</b>	<b>- 1,221</b>	<b>+ 24,548</b>	<b>897,036</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>23,905</b>	<b>+ 18,458</b>	<b>+ 14,937</b>	<b>5,897</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	2,004,821	- 1,605	+ 337,613	1,989,780
U.S. Treasury	1,243,962	- 3,857	+ 106,098	1,224,038
Federal agency	760,859	+ 2,252	+ 231,515	765,742
Securities lent to dealers	4,701	+ 1,214	+ 2,223	11,118

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 15, 2007	Wednesday Aug 8, 2007	Wednesday Aug 16, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,038	- 24	+ 269
Securities, repurchase agreements, and loans		813,866	+ 4,041	+ 23,413
Securities held outright		789,601	+ 1,219	+ 24,759
U.S. Treasury <sup>1</sup>		789,601	- 1,219	+ 24,759
Bills <sup>2</sup>		277,019	0	0
Notes and bonds, nominal <sup>2</sup>		472,142	- 1,236	+ 14,316
Notes and bonds, inflation-indexed <sup>2</sup>		35,753	0	+ 9,734
Inflation compensation <sup>3</sup>		4,688	+ 18	+ 709
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		24,000	+ 5,250	- 1,250
Loans		264	+ 9	- 97
Items in process of collection	( 790 )	2,508	- 619	- 1,505
Bank premises		2,067	+ 4	+ 197
Other assets <sup>5</sup>		36,190	- 3,804	- 181
<b>Total assets</b>	( 790 )	868,904	- 405	+ 22,191
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		775,789	- 1,561	+ 17,462
Reverse repurchase agreements <sup>6</sup>		31,941	+ 1,809	+ 4,432
Deposits	( 0 )	18,056	- 438	- 2,866
Depository institutions		12,565	- 891	- 3,548
U.S. Treasury, general account		5,109	+ 439	+ 666
Foreign official		96	+ 2	+ 8
Other	( 0 )	286	+ 12	+ 9
Deferred availability cash items	( 790 )	3,438	- 312	- 1,367
Other liabilities and accrued dividends <sup>7</sup>		5,967	+ 62	+ 787
<b>Total liabilities</b>	( 790 )	835,190	- 441	+ 18,447
<b>Capital accounts</b>				
Capital paid in		16,779	+ 119	+ 1,749
Surplus		15,412	0	+ 2,511
Other capital accounts		1,523	- 84	- 516
<b>Total capital</b>		33,714	+ 36	+ 3,744

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, August 15, 2007**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	49	51,278	- 13,493	0	0	24,000	31,941
16 days to 90 days	215	160,924	- 1,510	0	0	0	0
91 days to 1 year	0	174,350	+ 1,923	0	0	...	...
Over 1 year to 5 years	...	241,382	+ 3,303	0	0	...	...
Over 5 years to 10 years	...	66,060	- 3,293	0	0	...	...
Over 10 years	...	95,608	+ 11,853	0	0	...	...
<b>All</b>	264	789,601	- 1,219	0	0	24,000	31,941

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on August 15, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,038	28	54	67	102	105	143	122	51	39	77	110	139
Securities, repurchase agreements, and loans	813,866	37,495	294,603	36,001	33,295	70,492	75,465	68,289	26,072	16,319	26,364	35,761	93,709
Securities held outright	789,601	36,389	285,912	34,932	32,313	68,413	73,234	66,229	25,236	15,754	25,560	34,692	90,935
U.S. Treasury <sup>1</sup>	789,601	36,389	285,912	34,932	32,313	68,413	73,234	66,229	25,236	15,754	25,560	34,692	90,935
Bills <sup>2</sup>	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds <sup>3</sup>	512,583	23,623	185,605	22,677	20,977	44,411	47,541	42,994	16,383	10,227	16,593	22,521	59,032
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	24,000	1,106	8,690	1,062	982	2,079	2,226	2,013	767	479	777	1,054	2,764
Loans	264	0	0	7	0	0	5	47	69	86	27	14	9
Items in process of collection	3,297	133	45	256	297	160	506	245	172	141	300	300	743
Bank premises	2,067	118	215	57	155	174	230	206	100	114	234	260	203
Other assets <sup>5</sup>	36,190	1,188	11,142	3,129	2,118	6,986	3,043	2,320	708	681	696	915	3,265
Interdistrict settlement account	0	- 4,263	+ 5,853	- 104	- 2,595	+ 2,642	+ 5,255	- 104	- 2	- 1,301	+ 901	- 2,931	- 3,351
<b>Total assets</b>	<b>869,694</b>	<b>35,263</b>	<b>316,840</b>	<b>39,943</b>	<b>33,905</b>	<b>81,575</b>	<b>85,925</b>	<b>72,193</b>	<b>27,498</b>	<b>16,225</b>	<b>28,973</b>	<b>35,126</b>	<b>96,227</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on August 15, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	991,992	37,571	354,537	41,322	38,096	81,111	110,099	80,613	29,420	17,392	30,437	57,379	114,015
Less: notes held by F.R. Banks	216,204	5,569	68,790	7,677	9,122	15,479	31,854	14,729	3,908	3,137	3,787	25,450	26,701
Federal Reserve notes, net	775,789	32,002	285,747	33,644	28,974	65,633	78,244	65,884	25,513	14,255	26,650	31,929	87,314
Reverse repurchase agreements <sup>1</sup>	31,941	1,472	11,566	1,413	1,307	2,767	2,962	2,679	1,021	637	1,034	1,403	3,679
Deposits	18,056	473	8,672	457	509	2,988	1,194	986	259	248	405	588	1,276
Depository institutions	12,565	460	3,317	452	505	2,892	1,190	983	255	247	404	587	1,273
U.S. Treasury, general account	5,109	0	5,109	0	0	0	0	0	0	0	0	0	0
Foreign official	96	1	66	5	3	11	3	2	0	1	0	1	3
Other	286	12	180	0	1	86	0	0	4	0	1	0	0
Deferred availability cash items	4,228	241	87	520	614	345	426	314	109	275	277	323	697
Other liabilities and accrued dividends <sup>2</sup>	5,967	263	1,845	274	272	822	539	487	223	156	208	286	591
<b>Total liabilities</b>	<b>835,980</b>	<b>34,452</b>	<b>307,917</b>	<b>36,308</b>	<b>31,676</b>	<b>72,555</b>	<b>83,366</b>	<b>70,349</b>	<b>27,126</b>	<b>15,571</b>	<b>28,574</b>	<b>34,530</b>	<b>93,557</b>
<b>Capital</b>													
Capital paid in	16,779	388	4,405	1,808	1,101	4,672	1,230	897	176	322	188	286	1,306
Surplus	15,412	396	3,805	1,811	1,087	4,097	1,277	860	167	276	176	214	1,248
Other capital	1,523	28	712	17	41	251	53	88	30	56	35	96	117
<b>Total liabilities and capital</b>	<b>869,694</b>	<b>35,263</b>	<b>316,840</b>	<b>39,943</b>	<b>33,905</b>	<b>81,575</b>	<b>85,925</b>	<b>72,193</b>	<b>27,498</b>	<b>16,225</b>	<b>28,973</b>	<b>35,126</b>	<b>96,227</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 15, 2007
Federal Reserve notes outstanding	991,992
Less: Notes held by F.R. Banks not subject to collateralization	216,204
Federal Reserve notes to be collateralized	775,789
Collateral held against Federal Reserve notes	775,789
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	762,552
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	813,601
Less: face value of securities under reverse repurchase agreements	31,983
U.S. Treasury and agency securities eligible to be pledged	781,618

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.