

FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 November 14, 2002

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 13, 2002
	Week ended Nov 13, 2002	Change from week ended		
		Nov 6, 2002	Nov 14, 2001	
Reserve Bank Credit	666,333	+ 5,784	+ 50,333	673,919
U.S. government securities (1)				
Bought outright-system account (2,3)	608,480	- 172	+ 62,443	608,984
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	16,821	+ 4,785	- 14,183	21,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	242	- 113	+ 152	2
Seasonal credit	66	- 1	+ 35	65
Extended credit	0	0	0	0
Float	634	+ 612	+ 563	3,610
Other F.R. assets	40,080	+ 673	+ 1,323	40,248
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,387	+ 14	+ 1,413	34,387
Total factors supplying reserve funds	713,963	+ 5,798	+ 51,744	721,548
Currency in circulation*	668,060	+ 4,123	+ 46,813	669,425
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	386	- 9	- 52	387
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,013	- 325	+ 323	4,592
Foreign	77	- 39	- 72	76
Service-related balances and adjustments (5)	10,327	- 97	+ 2,539	10,327
Other	236	- 9	- 20	238
Other F.R. liabilities and capital	20,012	+ 157	+ 2,045	19,693
Total factors, other than reserve balances, absorbing reserve funds	704,112	+ 3,801	+ 51,577	704,739
Reserve balances with F.R. Banks (6)	9,851	+ 1,998	+ 167	16,810

On November 13, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 809,887 million, a change of \$ + 2,292 million for the week. The total includes \$ 659,453 million of U.S. government securities and \$ 150,434 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,985 million (daily average over statement week) and \$ 19,484 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,985 million (daily average) and \$ 19,484 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 828 million (daily average) and \$ 0 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,227 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 10,057 million and adjustments of \$ 270 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 13, 2002	Wednesday Nov 6, 2002	Wednesday Nov 14, 2001
ASSETS				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,080	+ 1	- 27
Loans		67	- 2	+ 37
Acceptances		0	0	0
Repurchase agreements — triparty (1)		21,000	+ 11,000	- 16,755
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		206,949	+ 210	+ 23,443
Notes (3)		295,914	+ 3	+ 35,374
Bonds (4)		106,122	+ 2	+ 2,868
Total bought outright (5)		608,984	+ 214	+ 61,684
Held under repurchase agreements		0	0	0
Total U.S. government securities		608,984	+ 214	+ 61,684
Total loans and securities		630,061	+ 11,213	+ 44,966
Items in process of collection	(1,517)	15,581	+ 6,296	+ 910
Bank premises		1,530	+ 1	+ 12
Other assets (6)		38,736	+ 619	+ 1,104
TOTAL ASSETS	(1,517)	700,227	+ 18,130	+ 46,959
LIABILITIES				
Federal Reserve notes		636,501	+ 3,186	+ 44,982
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		27,245	+ 11,576	+ 420
U.S. Treasury—general account		4,592	- 215	- 755
Foreign—official accounts		76	+ 4	- 395
Other	(0)	238	- 5	- 24
Total deposits	(0)	32,151	+ 11,360	- 753
Deferred availability cash items	(1,517)	11,882	+ 3,462	+ 641
Other liabilities and accrued dividends (7)		2,469	+ 30	- 275
TOTAL LIABILITIES	(1,517)	683,003	+ 18,038	+ 44,594
CAPITAL ACCOUNTS				
Capital paid in		8,285	+ 5	+ 1,008
Surplus		7,312	0	+ 577
Other capital accounts		1,627	+ 87	+ 779

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 688 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 538 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,484 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, November 13, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	26	14,823	- 5,066	0	0	16,000	0
16 days to 90 days	41	141,857	+ 5,724	0	0	5,000	0
91 days to 1 year	0	143,437	+ 74	0	0	—	—
Over 1 year to 5 years	—	176,183	0	10	0	—	—
Over 5 years to 10 years	—	50,940	- 521	0	0	—	—
Over 10 years	—	81,743	+ 2	0	0	—	—
Total	67	608,984	+ 214	10	0	21,000	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,227 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on November 13, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,080	50	50	60	50	142	126	138	63	35	72	163	130
Loans	67	0	0	0	0	0	7	11	16	16	11	6	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	21,000	0	21,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	206,949	11,857	81,426	7,958	11,418	16,141	14,736	24,354	7,359	3,235	6,117	4,593	17,755
Notes (3)	295,914	16,954	116,430	11,379	16,327	23,079	21,070	34,823	10,522	4,626	8,747	6,567	25,388
Bonds (4)	106,122	6,080	41,755	4,081	5,855	8,277	7,556	12,488	3,773	1,659	3,137	2,355	9,105
Total bought outright (5)	608,984	34,892	239,612	23,417	33,601	47,496	43,362	71,665	21,654	9,520	18,002	13,515	52,248
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	608,984	34,892	239,612	23,417	33,601	47,496	43,362	71,665	21,654	9,520	18,002	13,515	52,248
Total loans and securities	630,061	34,892	260,615	23,418	33,601	47,497	43,369	71,677	21,671	9,536	18,013	13,522	52,250
Items in process of collection	17,098	1,090	1,458	899	789	1,578	1,821	1,714	747	955	961	894	4,192
Bank premises	1,530	91	184	49	153	129	279	116	43	125	49	139	173
Other assets (6)	38,736	2,033	13,641	1,246	2,593	5,595	2,608	4,007	1,034	660	1,020	851	3,449
Interdistrict settlement account	0	- 4,681	+32,276	- 5,853	- 5,140	- 2,118	- 4,888	-14,901	- 3,046	+ 4,187	- 2,500	+10,499	- 3,834
TOTAL ASSETS	701,744	34,123	313,462	20,331	32,671	53,789	44,408	64,043	20,928	15,707	17,991	26,651	57,640

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 538 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,484 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 0 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on November 13, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	636,501	28,520	295,028	17,917	27,953	45,578	40,114	58,144	19,101	13,663	15,823	24,644	50,015
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	27,245	3,618	7,882	1,096	1,981	2,699	1,888	2,905	882	494	1,020	853	1,927
U.S. Treasury—general account	4,592	0	4,592	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	76	2	52	1	3	7	2	3	1	1	1	1	3
Other	238	5	144	0	1	79	1	4	3	0	1	0	0
Total deposits	32,151	3,625	12,670	1,097	1,985	2,785	1,890	2,912	885	495	1,022	854	1,931
Deferred credit items	13,399	926	1,238	709	1,161	946	1,154	957	418	848	631	679	3,733
Other liabilities and accrued dividends (2)	2,469	148	755	110	144	261	201	263	107	83	97	94	208
TOTAL LIABILITIES	684,521	33,219	309,691	19,833	31,243	49,570	43,359	62,275	20,511	15,088	17,573	26,271	55,887
CAPITAL ACCOUNTS													
Capital paid in	8,285	434	1,773	238	692	2,069	471	847	199	329	200	183	849
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,627	52	494	39	71	392	43	128	69	172	27	33	108
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	701,744	34,123	313,462	20,331	32,671	53,789	44,408	64,043	20,928	15,707	17,991	26,651	57,640
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	755,063	33,727	325,883	25,932	32,743	55,394	57,264	66,613	22,486	15,323	20,287	34,324	65,087
Less—Held by F.R. Banks	118,562	5,207	30,855	8,015	4,790	9,817	17,150	8,469	3,385	1,661	4,463	9,680	15,072
F.R. notes, net	636,501	28,520	295,028	17,917	27,953	45,578	40,114	58,144	19,101	13,663	15,823	24,644	50,015
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	623,262												
Total collateral	636,501												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.