

# FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 September 19, 2002

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 18, 2002
	Week ended Sep 18, 2002	Change from week ended		
		Sep 11, 2002	Sep 19, 2001	
Reserve Bank Credit	657,922	- 288	- 13,692	660,988
U.S. government securities (1)				
Bought outright-system account (2,3)	605,114	+ 1,022	+ 81,755	606,272
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	15,500	- 1,357	- 59,796	16,750
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	7	+ 6	- 1,495	0
Seasonal credit	162	- 2	+ 67	167
Extended credit	0	0	0	0
Float	-750	- 120	- 28,002	-360
Other F.R. assets	37,880	+ 163	- 6,221	38,148
Gold stock	11,042	0	- 1	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,093	+ 14	+ 1,136	34,093
Total factors supplying reserve funds	705,258	- 274	- 12,556	708,324
Currency in circulation*	660,965	- 2,411	+ 45,646	661,421
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	364	+ 3	- 62	370
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,773	+ 764	- 518	7,175
Foreign	106	- 24	- 51	139
Service-related balances and adjustments (5)	10,117	- 61	+ 2,410	10,117
Other	218	- 5	- 164	215
Other F.R. liabilities and capital	19,174	- 263	- 1,486	19,260
Total factors, other than reserve balances, absorbing reserve funds	696,716	- 1,998	+ 45,774	698,697
Reserve balances with F.R. Banks (6)	8,541	+ 1,724	- 58,332	9,627

On September 18, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 808,725 million, a change of \$ - 230 million for the week. The total includes \$ 653,134 million of U.S. government securities and \$ 155,591 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 21,992 million (daily average over statement week) and \$ 21,936 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 21,992 million (daily average) and \$ 21,936 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 395 million (daily average) and \$ 135 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,167 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,941 million and adjustments of \$ 176 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).  
Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 18, 2002	Wednesday Sep 11, 2002	Wednesday Sep 19, 2001
<b>ASSETS</b>				
Gold certificate account		11,038	0	- 5
Special drawing rights certificate account		2,200	0	0
Coin		1,052	+ 24	- 50
Loans		168	+ 6	- 2,505
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,750	- 1,250	- 22,850
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		204,297	+ 411	+ 36,715
Notes (3)		295,879	+ 1,236	+ 38,843
Bonds (4)		106,097	+ 106	+ 4,092
Total bought outright (5)		606,272	+ 1,752	+ 79,648
Held under repurchase agreements		0	0	0
Total U.S. government securities		606,272	+ 1,752	+ 79,648
Total loans and securities		623,200	+ 508	+ 54,293
Items in process of collection	( 1,236 )	7,351	+ 93	- 5,082
Bank premises		1,523	+ 3	+ 13
Other assets (6)		36,676	+ 472	+ 681
<b>TOTAL ASSETS</b>	<b>( 1,236 )</b>	<b>683,040</b>	<b>+ 1,100</b>	<b>+ 49,850</b>
<b>LIABILITIES</b>				
Federal Reserve notes		628,745	- 2,216	+ 44,735
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		20,049	+ 437	+ 4,908
U.S. Treasury—general account		7,175	+ 2,659	+ 1,762
Foreign—official accounts		139	+ 64	- 119
Other	( 0 )	215	0	- 73
Total deposits	( 0 )	27,578	+ 3,159	+ 6,477
Deferred availability cash items	( 1,236 )	7,456	- 85	- 552
Other liabilities and accrued dividends (7)		2,392	- 33	- 2,183
<b>TOTAL LIABILITIES</b>	<b>( 1,236 )</b>	<b>666,172</b>	<b>+ 825</b>	<b>+ 48,478</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		8,252	- 1	+ 1,050
Surplus		7,312	0	+ 548
Other capital accounts		1,304	+ 276	- 226

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 653 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 513 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 21,936 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 135 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, September 18, 2002**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	157	26,020	+ 7,849	0	0	13,750	0
16 days to 90 days	11	123,579	- 5,940	0	0	3,000	0
91 days to 1 year	0	147,865	- 211	0	0	—	—
Over 1 year to 5 years	—	175,654	0	10	0	—	—
Over 5 years to 10 years	—	51,436	+ 53	0	0	—	—
Over 10 years	—	81,718	+ 1	0	0	—	—
<b>Total</b>	<b>168</b>	<b>606,272</b>	<b>+ 1,752</b>	<b>10</b>	<b>0</b>	<b>16,750</b>	<b>0</b>

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,167 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on September 18, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,052	43	49	49	56	140	137	136	61	35	70	151	126
Loans	168	0	0	0	0	0	8	28	30	67	20	10	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,750	0	16,750	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	204,297	11,705	80,383	7,856	11,272	15,934	14,547	24,042	7,264	3,194	6,039	4,534	17,528
Notes (3)	295,879	16,952	116,417	11,377	16,325	23,076	21,068	34,819	10,521	4,625	8,746	6,567	25,385
Bonds (4)	106,097	6,079	41,745	4,080	5,854	8,275	7,555	12,485	3,773	1,659	3,136	2,355	9,103
Total bought outright (5)	606,272	34,736	238,544	23,313	33,451	47,285	43,169	71,346	21,558	9,478	17,921	13,455	52,016
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	606,272	34,736	238,544	23,313	33,451	47,285	43,169	71,346	21,558	9,478	17,921	13,455	52,016
Total loans and securities	623,200	34,737	255,298	23,313	33,452	47,286	43,178	71,376	21,588	9,545	17,942	13,465	52,021
Items in process of collection	8,587	462	904	447	409	549	817	623	394	486	465	385	2,648
Bank premises	1,523	91	183	49	153	130	279	112	43	125	49	138	172
Other assets (6)	36,676	1,906	12,825	1,233	2,457	5,366	2,450	3,760	960	621	956	801	3,341
Interdistrict settlement account	0	- 5,274	+24,799	- 5,187	- 4,879	- 366	- 2,611	-11,355	- 2,780	+ 4,210	- 2,029	+10,778	- 5,304
<b>TOTAL ASSETS</b>	<b>684,276</b>	<b>32,613</b>	<b>299,295</b>	<b>20,417</b>	<b>32,272</b>	<b>54,069</b>	<b>45,341</b>	<b>65,943</b>	<b>20,682</b>	<b>15,230</b>	<b>17,827</b>	<b>26,302</b>	<b>54,284</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 653 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 513 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 21,936 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 135 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on September 18, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	628,745	28,540	282,436	18,755	28,252	46,362	41,817	60,866	19,374	13,596	16,236	24,763	47,748
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	20,049	2,483	4,202	581	2,019	2,584	1,484	2,420	506	370	697	669	2,034
U.S. Treasury—general account	7,175	0	7,175	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	139	2	115	1	3	7	2	3	1	1	1	1	3
Other	215	8	107	0	2	38	0	1	3	51	1	1	1
Total deposits	27,578	2,493	11,600	582	2,024	2,630	1,487	2,424	510	422	699	670	2,037
Deferred credit items	8,692	546	796	480	460	721	802	671	274	564	385	402	2,592
Other liabilities and accrued dividends (2)	2,392	144	741	108	137	237	199	255	105	81	95	92	196
<b>TOTAL LIABILITIES</b>	<b>667,408</b>	<b>31,724</b>	<b>295,574</b>	<b>19,924</b>	<b>30,872</b>	<b>49,949</b>	<b>44,306</b>	<b>64,217</b>	<b>20,263</b>	<b>14,663</b>	<b>17,415</b>	<b>25,928</b>	<b>52,573</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	8,252	432	1,769	238	692	2,067	473	837	199	326	199	183	838
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,304	39	449	34	43	296	28	97	71	123	21	27	78
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>684,276</b>	<b>32,613</b>	<b>299,295</b>	<b>20,417</b>	<b>32,272</b>	<b>54,069</b>	<b>45,341</b>	<b>65,943</b>	<b>20,682</b>	<b>15,230</b>	<b>17,827</b>	<b>26,302</b>	<b>54,284</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	749,620	33,992	316,580	26,460	32,736	56,051	58,632	67,873	22,875	15,470	20,568	34,099	64,285
Less—Held by F.R. Banks	120,875	5,452	34,144	7,705	4,484	9,689	16,815	7,006	3,501	1,873	4,331	9,336	16,538
F.R. notes, net	628,745	28,540	282,436	18,755	28,252	46,362	41,817	60,866	19,374	13,596	16,236	24,763	47,748
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. gov't. and agency securities (3)	615,508												
Total collateral	628,745												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.