

Research Staff Publications List 2007 - 2008

Board of Governor of the Federal Reserve System

TABLE OF CONTENTS

BANKING AND FINANCIAL INSTITUTIONS	3
ECONOMETRICS AND STATISTICS	6
ECONOMIC HISTORY	10
FINANCIAL ECONOMICS	11
FINANCIAL MARKETS	17
INDUSTRIAL ORGANIZATION	21
INTERNATIONAL ECONOMICS	22
MACROECONOMICS	34
MONETARY ECONOMICS	43
MONETARY POLICY	44
PAYMENTS SYSTEMS	48
PUBLIC ECONOMICS	49

BANKING AND FINANCIAL INSTITUTIONS

- Adams, Robert M., and Dean F. Amel (2007). "The Effects of Past Entry, Market Consolidation, and Expansion by Incumbents on the Probability of Entry," Finance and Economics Discussion Series 2007-51. Board of Governors of the Federal Reserve System (U.S.).
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- Bassett, William, and Thomas King (2008). "Profits and Balance Sheet Developments at U.S. Commercial Banks in 2007," *Federal Reserve Bulletin*, vol. 94, pp. A1-39.
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- Berger, Allen N., and Astrid A. Dick (2007). "Entry into Banking Markets and the Early-Mover Advantage," *Journal of Money, Credit, and Banking*, vol. 39, no. 4, pp. 775-807.
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- Brevoort, Kenneth P., and John D. Wolken (2008). "Does Distance Matter in Banking?" Finance and Economics Discussion Series 2008-34. Board of Governors of the Federal Reserve System (U.S.).
- Carlson, Mark (2008). "Alternatives for Distressed Banks and the Panics of the Great Depression," Finance and Economics Discussion Series 2008-07. Board of Governors of the Federal Reserve System (U.S.).
- Carlson, Mark A., Thomas B. King, and Kurt F. Lewis (2008). "Distress in the Financial Sector and Economic Activity," Finance and Economics Discussion Series 2008-43. Board of Governors of the Federal Reserve System (U.S.).
- Carlson, Mark, and Kris James Mitchener (2007). "Branch Banking as a Device for Discipline: Competition and Bank Survivorship during the Great Depression," NBER Working Papers 12938. National Bureau of Economic Research, Inc.
- Carlson, Mark, and Gretchen C. Weinbach (2007). "Profits and Balance Sheet Developments at U.S. Commercial Banks in 2006," *Federal Reserve Bulletin*, vol. 93, pp. A37-71.
- Correa, Ricardo (2008). "Bank Integration and Financial Constraints: Evidence from U.S. Firms," Finance and Economics Discussion Series 925. Board of Governors of the Federal Reserve System (U.S.).
- Correa, Ricardo (2008). "Cross-Border Bank Acquisitions: Is there a Performance Effect?" Finance and Economics Discussion Series 922. Board of Governors of the Federal Reserve System (U.S.).
- Correa, Ricardo, and Gustavo Suarez (forthcoming). "Banks and Firms Volatility: Evidence from US Banking Deregulation," *Finance and Economics Discussion Series*.
- Daniel, Betty C., and John Bailey Jones (2007). "Financial Liberalization and Banking Crises in Emerging Economies," *Journal of International Economics*, vol. 72, no. 1, pp. 202-221.
- Frame, W. Scott, Diana Hancock, and Wayne Passmore (2007). "Federal Home Loan Bank Advances and Commercial Bank Portfolio Composition," Finance and Economics Discussion Series 2007-31. Board of Governors of the Federal Reserve System (U.S.).
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- Ors, Evren, and Tara Rice (2007). "Bank Imputed Interest Rates: Unbiased Estimates of Offered Rates?" CEPR Discussion Papers 6036. Centre for Economic Policy Research.
- Tschirhart, John, James O'Brien, Michael Moise, and Emily Yang (2007). "Bank Commercial Loan Fair Value Practices," Finance and Economics Discussion Series 2007-29. Board of Governors of the Federal Reserve System (U.S.).
- Van den Heuvel, Skander J. (2008). "The Welfare Cost of Bank Capital Requirements," *Journal of Monetary Economics*, vol. 55, no. 2, pp. 298-320.

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- Harvey, Andrew C., Thomas M. Trimbur, and Herman K. Van Dijk (2007). "Trends and Cycles in Economic Time Series: A Bayesian Approach," *Journal of Econometrics*, vol. 140, no. 2, pp. 618-649.
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- Hjalmarsson, Erik (2008). "Interpreting Long-Horizon Estimates in Predictive Regressions," Finance and Economics Discussion Series 928. Board of Governors of the Federal Reserve System (U.S.).
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- Hjalmarsson, Erik, and Par Osterholm (2007). "A Residual-Based Cointegration Test for Near Unit Root Variables," Finance and Economics Discussion Series 907. Board of Governors of the Federal Reserve System (U.S.).

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- Kim, Jinill, Andrew T. Levin, and Tack Yun (2007). "Diagnosing and Treating Bifurcations in Perturbation Analysis of Dynamic Macro Models," Finance and Economics Discussion Series 2007-14. Board of Governors of the Federal Reserve System (U.S.).
- Korniotis, George M. (forthcoming). "Estimating Panel Models with Internal and External Habit Formation," *Journal of Business and Economic Statistics*.
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- McElroy, Tucker S., and Thomas M. Trimbur (2007). "Continuous Time Extraction of a Nonstationary Signal with Illustrations in Continuous Low-Pass and Band-Pass Filtering," Finance and Economics Discussion Series 2007-68. Board of Governors of the Federal Reserve System (U.S.).
- Nalewaik, Jeremy J. (2008). "Lack of Signal Error (LoSE) and Implications for OLS Regression: Measurement Error for Macro Data," Finance and Economics Discussion Series 2008-15. Board of Governors of the Federal Reserve System (U.S.).
- Nalewaik, Jeremy J. (2007). "Incorporating Vintage Differences and Forecasts into Markov Switching Models," Finance and Economics Discussion Series 2007-23. Board of Governors of the Federal Reserve System (U.S.).
- Nesmith, Travis D. (2007). "Rational Seasonality," Finance and Economics Discussion Series 2007-04. Board of Governors of the Federal Reserve System (U.S.).
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- Wu, Jason J. (2007). "Three Essays on Time Series Inference and Forecasting," Ph.D. dissertation, University of Wisconsin.

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- Beechey, Meredith, and Par Osterholm (2007). "The Rise and Fall of U.S. Inflation Persistence," Finance and Economics Discussion Series 2007-26. Board of Governors of the Federal Reserve System (U.S.).
- Bordo, Michael D., Christopher J. Erceg, Andrew T. Levin, and Ryan Michaels (2007). "Three Great American Disinflations," Finance and Economics Discussion Series 898. Board of Governors of the Federal Reserve System (U.S.).
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- Carlson, Mark, and Kris James Mitchener (2007). "Branch Banking as a Device for Discipline: Competition and Bank Survivorship during the Great Depression," NBER Working Papers 12938. National Bureau of Economic Research, Inc.
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- Frydman, Carola, and Raven E. Saks (2008). "Executive Compensation: A New View from a Long-Term Perspective, 1936-2005," NBER Working Papers 14145. National Bureau of Economic Research, Inc.
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- Agarwal, Sumit, John C. Driscoll, Xavier Gabaix, and David Laibson (2007). "The Age of Reason: Financial Decisions Over the Lifecycle," Working Paper Series WP-07-05. Federal Reserve Bank of Chicago.
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- Beltran, Daniel O., Kuntal K. Das, and Robert W. Fairlie (2008). "Are Computers Good for Children? the Effects of Home Computers on Educational Outcomes," Discussion Papers 576. Australian National University, Centre for Economic Policy Research.
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