

552.238-74 INDUSTRIAL FUNDING FEE AND SALES REPORTING (JUL 2003)
(DEVIATION 2008)

(a) Reporting of Federal Supply Schedule Sales. The Contractor shall report all contract sales under this contract as follows:

(1) The Contractor shall accurately report the dollar value, in U.S. dollars and rounded to the nearest whole dollar, of all sales under this contract by calendar quarter (January 1-March 31, April 1-June 30, July 1-September 30, and October 1-December 31). The dollar value of a sale is the price paid by the Schedule user for products and services on a Schedule task or delivery order. The reported contract sales value shall include the Industrial Funding Fee (IFF). The Contractor shall maintain a consistent accounting method of sales reporting, based on the Contractor's established commercial accounting practice. The acceptable points at which sales may be reported include--

- (i) Receipt of order;
- (ii) Shipment or delivery, as applicable;
- (iii) Issuance of an invoice; or
- (iv) Payment.

(2) Contract sales shall be reported to FSS within 60 calendar days following the completion of each reporting quarter. The Contractor shall continue to furnish quarterly reports, including "zero" sales, through physical completion of the last outstanding task order or delivery order of the contract.

(3) Reportable sales under the contract are those resulting from sales of contract items to authorized users unless the purchase was conducted pursuant to a separate contracting authority such as a Governmentwide Acquisition Contract (GWAC); a separately awarded FAR Part 12, FAR Part 13, FAR Part 14, or FAR Part 15 procurement; or a non-FAR contract. Sales made to state and local governments under Cooperative Purchasing authority shall be counted as reportable sales for IFF purposes.

(4) The Contractor shall forward the report to the following address:

Regular Mail

Department of Veterans Affairs
C/O FSS Service (049A2-2)
PO Box 76
Hines, IL 60141

Overnight Address

Department of Veterans Affairs
C/O FSS Service (049A2-2)
1st Avenue, One Block North of 22nd St., Bldg.
37
Hines, IL 60141

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IFF Payment shall be made via ACH Electronic Transfer of Funds using the following information:

Receiver Information

Company Name	Department of Veterans Affairs
Street Address or P.O. Box	P.O. Box 7005
City, State, Zip Code	Hines, IL 60141
Company Contact	Joan Fite
Contact Phone	708-786-7543
Federal Taxpayer ID Number	74 1612229

Receiver Bank/Account Information

Receiving Bank Name	Department of Treasury
Receiving Bank Contact	Cash Link ACH Receiver
Contact Phone	301-887-6600
Receiving Bank City, State	Richmond, VA
Receiving Bank Routing/Transit Number	051036706
Receiving Bank Capability	CCD+
Receiver's Account Number	220020
Indicate version of 820 ACH format used by Receiving Bank	Standard

Be sure to annotate the quarter being paid	October – December	1 st Quarter
	January – March	2 nd Quarter
	April – June	3 rd Quarter
	July – September	4 th Quarter

Be sure to include the contract number in addenda. Only the last four numbers and the alpha. e.g. V797P - #### A

Please Note: A report is required even when no sales occur during the reporting period.

- (5) The Contractor shall convert the total value of sales made in foreign currency to U.S. dollars using the "Treasury Reporting Rates of Exchange" issued by the U.S. Department of Treasury, Financial Management Service. The Contractor shall use the issue of the Treasury report in effect on the last day of the calendar quarter. The report is available from Financial Management Service, International Funds Branch, Telephone: (202) 874-7994, Internet: <http://www.fms.treas.gov/intn.html>.

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(b) The Contractor shall remit the IFF at the rate set by VA's FSS.

(1) The Contractor shall remit the IFF to FSS in U.S. dollars within 60 calendar days after the end of the reporting quarter; final payment shall be remitted within 60 days after physical completion of the last outstanding task order or delivery order of the contract.

(2) The IFF equals 1.00% (one percent) of the total quarterly sales reported. This percentage is set at the discretion of VA's FSS. VA's FSS has the unilateral right to change the percentage at any time, but not more than once per year. FSS will provide reasonable notice prior to the effective date of the change. The IFF reimburses FSS for the costs of operating the Federal Supply Schedules.

(End of Clause)