

# The Sheaf

## Keep your cool this summer

You can save on energy costs and help the environment at the same time by following some simple steps:

1. Plant trees or shrubs, especially on the west or south sides of your house. This can reduce your cooling costs by up to 30%.
2. Keep your shades down on the sunny side of the house.
3. Use your outdoor grill, crockpot or microwave instead of your oven.
4. Use the "air dry" setting on your dishwasher.
5. Turn off lights, your computer and other home office equipment when not in use.
6. Install programmable thermostats and keep the temperature above 80 degrees when nobody is home.
7. Make sure your attic has enough ventilation, and consider an attic fan to reduce your cooling costs even more.

A cooling system is one of the biggest energy guzzlers in your

home (second only to your heating system, depending on where you live). If you have an old air conditioning system with a SEER rating of less than 8, it may be worthwhile to consider replacing it with a more energy efficient system. You should be able to recoup the cost in just a few years.

If you decide to make some major changes, come to Agriculture FCU first. We have HELOC rates as low as 5.00% APR<sup>(1)(3)</sup> and Home Equity Loan rates as low as 4.99% APR<sup>(2)(3)</sup>. To learn more about energy conservation, visit the Department of Energy website at [www.doe.gov](http://www.doe.gov) or contact your local utility company.

<sup>1</sup>APR will vary based on the Wall Street Journal prime rate plus or minus a margin. The current prime rate is 5.00% as of 04/30/2008.

<sup>2</sup>To receive the special rate of 4.99%, the maximum amount is \$30,000, maximum term is five years and maximum LTV is 80%. For a limited time.

<sup>3</sup>APR = Annual percentage rate. Rate is effective 07/01/08 and may change at any time without advance notice. Flood and/or hazard insurance may be required. All loans are subject to credit approvals. Closing costs must be paid if loan remains open less than 24 months. Minimum amount is \$10,000. Certain restrictions apply.

When you get a home equity loan or line of credit at Agriculture FCU, between May 26, 2008 and July 31, 2008, you will be entered into a drawing to win a **\$500\* home improvement gift card**. Plus, every loan disbursed during this time will receive a **3-day/2-night vacation package\***, while supplies last.

\* Minimum loan advance is \$10,000. If the loan is paid off within six months, the member will be responsible for the amount. Refinances on existing AFCU loans do not qualify. Travel costs not included in voucher for vacation package. Certain restrictions apply.



Apply online at  
[www.agriculturefcu.org](http://www.agriculturefcu.org)  
and get \$50 upon funding  
of any loan advance  
of \$5,000 or more.

If the loan becomes delinquent or is paid off within 12 months, the \$50 incentive will be charged back to the loan. For a limited time.



Open an Agriculture FCU Share Certificate and enjoy a one time, no penalty withdrawal! Enjoy piece of mind, knowing that you can move your money whenever you wish, for whatever your need.

To open your share certificate,  
visit [www.agriculturefcu.org](http://www.agriculturefcu.org)  
or call (800) 368-3552 today.

\* APY is Annual Percentage Yield. Rate of 3.46% is effective 07/01/08 and may change at any time without advanced notice. Minimum deposit required is \$1,000. Certain restrictions apply.

Use the money to pay off your bills and have money left in your pocket!  
With a personal loan rate as low as **7.99% APR\*** and terms up to 60 months, you can make it a reality.

**To apply 24/7, log on to [www.agriculturefcu.org](http://www.agriculturefcu.org) or call (888) 451-5626.**



\*APR = Annual Percentage Rate. Certain restrictions and conditions apply. Rate effective as of 07/01/08. Rate may vary as it is determined by an evaluation of credit, amount, term and other factors. Minimum loan amount is \$500. Terms up to 60 months.

## Education Corner



Agriculture Federal Credit Union Presents:  
**A Credit Workshop**  
Wednesday, July 16, 2008  
Riverdale Branch  
4700 River Road, Conference Room B  
Riverdale, MD 20737  
12 p.m. - 1 p.m.  
RSVP to (202) 479-3851 by July 11, 2008\*

**Lunch will be provided!**

Agriculture Federal Credit Union Presents:  
**A Credit Workshop**  
Wednesday, July 30, 2008  
USDA, South Building, Room SM-2  
12 p.m. - 1 p.m.  
RSVP to (202) 479-3851 by July 25, 2008\*

\*To receive a free copy of your credit report, please submit signed credit authorization form prior to the workshop. Ask for the credit form when you RSVP.



### Make the Dream a Reality!

Agriculture FCU is here to make sure your loan fits your needs and your budget. With low rates, pre-approval and quick, friendly service, we'll get you behind the wheel of your dream car faster.

- + New Auto rates as low as 3.74% APR\*
- + Used Auto rates as low as 4.24% APR\*
- + Flexible terms up to 84 months.
- + Pre-approved auto drafts for more convenience.

**Apply online at [www.agriculturefcu.org](http://www.agriculturefcu.org) or call (888) 451-5626 any time, day or night.**

\*APR is Annual Percentage Rate. Rate is effective 07/01/08 and may change at any time without advance notice. Rates quoted are based on new or used auto with a term of 60 months or less. Rate may vary as it is determined by an evaluation of credit, amount, term and other factors. Certain restrictions apply.

## New Look for Credit Card Statements

AFCU is proud to introduce our new Visa™ statements. Effective June 2008, you will notice a more vibrant looking statement. Some of the new features include:

- Truncated account numbers – only the last four digits will be visible, for security purposes.
- A new address to mail payments – if you pay your balance using bill pay, please update the mailing information.
- A signature line at the back of the remittance section for address and phone number changes.
- The due date is reflected on a calendar.

**Watch for important messages on your next statement.**

*Agriculture FCU wants to thank everyone who helped make our first Red Cross Blood Drive successful. We exceeded our donation goal and hope to sponsor another one next year.*

**AFCU's First Blood Drive:**



**Holiday Closings:**  
**Independence Day**  
 Friday, July 4<sup>th</sup>  
**Labor Day**  
 Monday, September 1<sup>st</sup>



Preston Davis, Senior Board Member, has served on the AFCU Board for over 36 years. He is a Purple Heart, a

Meritorious Service Medal and a Bronze Star veteran of three wars (WWII, Korean War, and Vietnam War) with over 21 combat medals and citations. Pictured above at the WWII Memorial on Veteran's Day 2007.



Agriculture Federal Credit Union has a winner in the 2008 Credit Union Foundation Scholarship Award. Fay McDonald

(left), AVP Business Development at Agriculture FCU, presents award winner, Rebecca Hobbs (right), member, her \$1000.00 scholarship check. We thank everyone who participated and hope to have more participants next year.

**What's your net worth? (And why should you care?)**

You may think that only wealthy people need to know their net worth, but it's important for all of us to know where we stand. Calculating your net worth can help you plan for retirement, set some financial goals, protect your assets and reduce your debt.

**So let's get started!**

First, add up all of your assets.

**This should include:**

- The market value of your home
- The value of your car(s)
- The cash in your savings and checking accounts
- Any investments you might have (stocks, IRAs, 401(k)s, etc.)
- Cash value of your life insurance, if any

**Now, add up your debts, including:**

- The balance on your mortgage and home equity loans
- Your car loan(s)
- Student loans
- Credit card debt
- Any other money you owe



**Ask About Our Personal Financial Checkup**

**Find Out How Much We Can Save YOU!**

**Stop by your local branch for your personal financial checkup TODAY.**

Subtract your debts from your assets, and you'll have your approximate net worth. If it's a negative number, start planning to reduce your debt load and increase your savings. If it's positive but not as large as you'd like, look for ways to keep more of what you earn.

**Agriculture FCU is here to help you reach your goals. So if you need some help along the way, just stop by your local branch for your Financial Checkup TODAY!**

# RATES

	APR*		
<b>Vehicle - Fixed Rate</b> Up to 36 months as low as Up to 60 months as low as Up to 84 months as low as	New	Used	
	100% MSRP	100% NADA	
	3.74%	4.24%	
	4.24%	4.74%	
	5.49%	5.99%	
<b>Recreation Vehicle - Fixed Rate</b>	3.00% + current vehicle offering rate		
<b>Signature Loans - Fixed Rate</b> up to 12 months as low as	7.99%		
<b>Credit Cards - Fixed Rate</b> Visa Platinum (no annual fee) Visa Classic (no annual fee) Visa Secured	12.90%		
	14.90%		
	14.90%		
<b>First Mortgages</b> Visit <a href="http://www.agriculturefcu.org">www.agriculturefcu.org</a> for current rates.			
<b>No Closing Costs Second Mortgage - Fixed Rate **</b>  Over 80% LTV add 1% Over 90% LTV add 2%	APR*		
	Up to 60 months as low as 5.74%		
	Up to 120 months as low as 5.99%		
	Up to 180 months as low as 6.24%		
	Up to 240 months as low as 6.74%		
<b>No Closing Cost Home Equity Line of Credit - Variable Rate</b> 80% LTV up to 180 months/as low as 90% LTV up to 180 months/as low as	APR*		
	5.00% (Prime)		
	6.00% (Prime + 1.00%)		
<b>Share Savings - Variable Rate</b>	Int. Rate	APY	Min Balance
Base Share Savings	0.25%	0.25%	\$5.00
Club Account	0.25%	0.25%	\$5.00
IRA Share Savings	0.25%	0.25%	\$5.00
<b>Money Market - Variable Rate</b>			
Balance up to \$2,499	0.25%	0.25%	
Balance up to \$2,500	0.65%	0.65%	
Balance up to \$10,000	1.24%	1.25%	
Balance up to \$30,000	1.64%	1.65%	
Balance up to \$40,000	1.88%	1.90%	\$2,500
Balance up to \$50,000	2.08%	2.10%	
Balance up to \$60,000	2.22%	2.25%	
Balance up to \$70,000	2.37%	2.40%	
Balance up to \$80,000	2.57%	2.60%	
Balance \$100,000 or more	2.86%	2.90%	
<b>IRA and Share Certificates - Fixed Rate</b>			
6 months	2.72%	2.75%	\$1,000
12 months	2.97%	3.00%	\$1,000
24 months	3.21%	3.25%	\$1,000
36 months	3.46%	3.50%	\$1,000
48 months	3.65%	3.70%	\$1,000
60 months	3.94%	4.00%	\$1,000
<b>Asset Builder Certificate</b>			
24 months	2.58%	2.60%	\$0

# LOCATIONS & HOURS

## South Building Branch

USDA, Room SM2  
14th and Independence Ave, SW  
Washington, DC 20250

## Cafeteria Branch

USDA, Room 1210  
Hours: 7:30 am - 3:30 pm

## Riverdale Branch

4700 River Road  
Riverdale, MD 20737  
(301) 277-2295

## Park Center Branch

3101 Park Center Drive  
Alexandria, VA 22302  
(703) 578-2918

## M Street Branch \*\*

1800 M Street, NW  
Washington, DC 20036  
(202) 694-5750

## Smithsonian Branch

Smithsonian Castle, Rm B-10  
1000 Jefferson Drive, SW  
Washington, DC 20560  
(202) 357-2981

\*\* Business hours at this branch are Monday-Friday from 8:30 am to 1:00 pm and 2:00 pm to 3:30 pm.

## Office Hours

Monday - Friday 8:30am - 3:30 pm  
Call Center Hours: 24/7  
Online Loan Application: 24/7

## Contact Information

### 24-hour Call Center

(202) 479-2270  
(800) 368-3552  
Fax - (202) 479-3877

### E-mail

[members@agriculturefcu.org](mailto:members@agriculturefcu.org)

### Website

[www.agriculturefcu.org](http://www.agriculturefcu.org)

### 24-hour Telephone Banking

Audio Response Teller (A.R.T.)  
(202) 479-2270  
(800) 872-AFCU (2328)

### 24-hour Loans by Phone

(888) 451-5626

## Mailing Address

P.O. Box 3419  
Alexandria, VA 22302

## BOARD OF DIRECTORS

[directors@agriculturefcu.org](mailto:directors@agriculturefcu.org)

Clifton Jeter, Chairperson

Iris Carter

Stephen Hawkins, Vice-Chairperson

Preston Davis

John Link, Treasurer

Patricia O'Connell

David Rose, Secretary

Elard J. Phillips

Deborah Ben-David

## SUPERVISORY COMMITTEE

[supervisory@agriculturefcu.org](mailto:supervisory@agriculturefcu.org)

Wilhelmina Bratton

Harolyn Boulware

Arthur Holmes

Jim Holohan

Senney Turner

## PRESIDENT/CEO

Margie Click - email: [margiec@agriculturefcu.org](mailto:margiec@agriculturefcu.org)

All rates effective 07/01/2008 and may change at any time without notice. Prime Rate is 5.00% as of the effective date indicated above. Offering rates are subject to change without notice.



Federally insured by NCUA

\*Annual percentage rate. Rate effective 07/01/2008 and may change at any time without advanced notice. Visit [www.agriculturefcu.org](http://www.agriculturefcu.org) for current rates.

\*\* Closing costs must be paid if loan remains open for less than 24 months. There is a \$300 application fee that will be refunded at loan closing. A \$2.00 monthly charge applies if average monthly share balance is below \$100 and aggregate balance of all AFCU accounts is less than \$5,000.