

Loan Approval

We usually approve loans of up to \$100,000 within two to three weeks. Larger loans usually take at least 60 days to approve and are reviewed by the program's citizen advisory committee.

Oregon Business Energy Tax Credit

Applicants for the Energy Loan Program may also qualify for the Business Energy Tax Credit administered by the Oregon Department of Energy.

The Business Energy Tax Credit is available for Oregon businesses that invest in energy conservation, recycling, renewable energy resources or less-polluting transportation fuels. The tax credit covers a percentage of eligible project costs — the incremental cost of the system or equipment that is beyond standard practice.

For More Information

Energy Loan Program loan officers and technical experts will be happy to discuss your project with you. Call the loan program at 503-378-5048 or toll-free in Oregon at 1-800-221-8035. You can also visit our Web site for more information: www.oregon.gov/energy.

Oregon Energy Loans

Loans for:

- Energy conservation
- Renewable energy
- Recycling projects
- Alternative fuels



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Oregon Department of Energy

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ENERGY LOAN DOLLARS AT WORK



◀ UNIVERSITY OF OREGON, LILLIS BUSINESS COMPLEX

The Lillis Business Complex design surpasses all standards for energy efficiency and environmental sustainability. Features include solar electric panels, water-conserving fixtures, and occupancy sensors for lights. The facility uses about 40% less energy than a similar building using conventional methods. The Energy Loan Program was pleased to provide a \$1 million loan for this sustainable building.

AGRIPLAS, INC. ▶

Every year, the agriculture industry generates millions of pounds of plastic waste. AgriPlas collects and processes these plastics that are later made into new products. A state loan allowed the recycling facility to install three new buildings to handle the volume of recyclables and keep them out of our landfills.



◀ SEQUENTIAL BIOFUELS

Biodiesel is a renewable, biodegradable, non-toxic fuel made from vegetable oil. Biodiesel replaces conventional petroleum diesel in almost any application. SeQuential-Pacific Biofuels used their energy loan to build Oregon's first biodiesel production plant in Salem. SeQuential-Retail built a public fueling station in Eugene with their loan.