Established Price for TournamenT® Quality Perennial Ryegrass for the 2003 Crop Year and 50% of 2004 Crop Year Production

The Perennial Ryegrass Bargaining Council, consisting of representatives of the Perennial Ryegrass Bargaining Association (PRBA) representing growers, and fourteen grass seed dealers representing the majority of seed production contracts of PRBA members, met on July 14, 2003 under the supervision of the Oregon Department of Agriculture as authorized by HB 3811 (approved by the 2001 Oregon Legislature).

Based on consideration of production and market factors regarding TournamenT® Quality seed, the Perennial Ryegrass Bargaining Council arrived at a negotiated price which was recommended to the Director of Agriculture.

The department, having supervised the discussions and reviewed the information available, concurs with the recommended price. A price on two-thirds of the 2003 crop was negotiated earlier in the year and the discussions held on July 14 finalized the pricing on the remaining one-third of production that resulted in an average for the entire 2003 crop as set forth below.

Therefore, as required by state law, I hereby certify the price of TournamenT® Quality perennial ryegrass seed for the 2003 crop year as follows:

• \$59.00/cwt for TournamenT® Quality seed produced on fields complying with State of Oregon seed certification requirements; and, \$58/cwt for TournamenT® Quality seed produced on fields not eligible to produce certified seed.

In order to create pricing continuity and production levels estimated to meet demand for the 2004 crop year, the Bargaining Council also agreed to price 50% of the 2004 crop as set forth below and recommended this price for approval by the department. Therefore, as required by state law, I hereby certify the price of TournamenT® Quality perennial ryegrass seed on 50% of the 2004 crop as follows:

• \$52.00/cwt on 50% of the production of the 2004 crop of TournamenT® Quality seed produced on fields complying with State of Oregon seed certification requirements; and, \$51/cwt on 50% of the production of 2004 crop TournamenT® Quality seed produced on fields not eligible to produce certified seed. The pricing on the other 50% of the 2004 crop will be negotiated by September 1, 2004.

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| s/ | 7/14/03 |
| Katy Coba, Director | Date |

These prices become effective upon the date of this signed pricing order.