Military Spouse Career Advancement Accounts

See our program website at http://caa.milspouse.org:

Analysis

- Program to Date, 1,897 individuals have benefitted from the Military Spouse Career Advancement Account (CAA).
- A total of \$5,702,540 has been obligated through the quarter ending on June 30.
- The majority (52%) of CAAs has been awarded for training in healthcare, 19% of awards has been made for training in financial services and 11% for training in education.
- The states who have awarded the highest percentage of their projected number of awards are Hawaii (50% awarded), Florida (51% awarded), and Maine (93% awarded).

Charting Program Performance

Performance: Program to Date as of January 2008

| | | ESTIMATED |
|--------------------|----------|-------------|
| | | DOLLAR |
| | TOTAL | AMOUNT OF |
| | ACCOUNTS | ACCOUNTS |
| STATE | AWARDED | OBLIGATED |
| CA | 188 | \$567,000 |
| CO | 212 | \$803,915 |
| FL | 530 | \$1,442,918 |
| GA | 47 | \$282,000 |
| HI | 320 | \$930,091 |
| ME | 160 | \$551,221 |
| NC | 144 | \$429,000 |
| WA | 296 | \$696,395 |
| Grand Total | 1,897 | \$5,702,540 |

Program Description

The Military Spouse Career Advancement Account Demonstration is designed to advance military spouses in portable careers by providing them with education and training in high growth, high demand occupations. Career Advancement Accounts are flexible education funding accounts that pay for expenses directly related to post-secondary education and training, including tuition, fees, books, equipment, and credentialing and licensing fees. The initiative targets military spouses with a GED, high-school diploma or some post-secondary education and who are married to active-duty service members. Accounts are for up to \$3,000 for one year and may be renewed for an additional year, for a total of \$6,000 per spouse for a two year period.

In a joint initiative by the Department of Labor (DOL) and the Department of Defense (DoD), a total of \$35 million was awarded to eight states (California, Colorado, Florida, Georgia, Hawaii, Maine, North Carolina, and Washington) for the Military Spouse Career Advancement Account Demonstration. The initiative targets 18 military installations within these eight states.

Other Program Highlights

As of January 2008, the program has enrolled 1,897 individuals. Among the eligible fields of study, the greatest number of spouses have received training in healthcare professions (1,037), followed by education and financial services occupations with 354 and 245 spouses, respectively.