

Table 2. U.S. Energy Nominal Prices
Energy Information Administration/Short-Term Energy Outlook - January 2009

	2008				2009				2010				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2008	2009	2010
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	97.94	123.95	118.05	58.27	<i>42.33</i>	<i>42.67</i>	<i>43.00</i>	<i>45.00</i>	<i>48.00</i>	<i>53.00</i>	<i>57.00</i>	<i>60.00</i>	99.55	<i>43.25</i>	<i>54.50</i>
Imported Average	89.73	116.03	112.85	53.94	<i>38.35</i>	<i>38.67</i>	<i>39.00</i>	<i>40.99</i>	<i>44.01</i>	<i>49.00</i>	<i>52.98</i>	<i>55.99</i>	92.87	<i>39.24</i>	<i>50.59</i>
Refiner Average Acquisition Cost	91.15	117.30	114.89	56.15	<i>40.35</i>	<i>40.67</i>	<i>41.00</i>	<i>43.01</i>	<i>46.00</i>	<i>51.01</i>	<i>54.98</i>	<i>58.01</i>	94.95	<i>41.26</i>	<i>52.59</i>
Petroleum Products (cents per gallon)															
Refiner Prices for Resale															
Gasoline	249	315	315	154	<i>118</i>	<i>128</i>	<i>132</i>	<i>128</i>	<i>136</i>	<i>159</i>	<i>168</i>	<i>164</i>	258	<i>126</i>	<i>157</i>
Diesel Fuel	283	365	347	179	<i>149</i>	<i>160</i>	<i>155</i>	<i>155</i>	<i>165</i>	<i>188</i>	<i>192</i>	<i>193</i>	299	<i>155</i>	<i>185</i>
Heating Oil	269	347	336	180	<i>146</i>	<i>150</i>	<i>146</i>	<i>150</i>	<i>158</i>	<i>174</i>	<i>180</i>	<i>186</i>	273	<i>148</i>	<i>171</i>
Refiner Prices to End Users															
Jet Fuel	284	364	357	197	<i>153</i>	<i>159</i>	<i>155</i>	<i>155</i>	<i>167</i>	<i>186</i>	<i>191</i>	<i>193</i>	303	<i>155</i>	<i>185</i>
No. 6 Residual Fuel Oil (a)	187	218	262	136	<i>98</i>	<i>93</i>	<i>92</i>	<i>100</i>	<i>103</i>	<i>105</i>	<i>113</i>	<i>125</i>	200	<i>96</i>	<i>111</i>
Propane to Petrochemical Sector	145	166	172	88	<i>72</i>	<i>63</i>	<i>60</i>	<i>68</i>	<i>72</i>	<i>76</i>	<i>78</i>	<i>89</i>	139	<i>67</i>	<i>79</i>
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	311	376	385	230	<i>176</i>	<i>188</i>	<i>194</i>	<i>190</i>	<i>194</i>	<i>219</i>	<i>230</i>	<i>226</i>	325	<i>187</i>	<i>218</i>
Gasoline All Grades (b)	316	381	391	236	<i>181</i>	<i>193</i>	<i>199</i>	<i>195</i>	<i>199</i>	<i>224</i>	<i>235</i>	<i>231</i>	331	<i>192</i>	<i>223</i>
On-highway Diesel Fuel	353	439	434	297	<i>228</i>	<i>229</i>	<i>225</i>	<i>224</i>	<i>237</i>	<i>256</i>	<i>261</i>	<i>263</i>	379	<i>227</i>	<i>254</i>
Heating Oil	340	401	409	271	<i>229</i>	<i>215</i>	<i>206</i>	<i>221</i>	<i>232</i>	<i>235</i>	<i>240</i>	<i>255</i>	330	<i>222</i>	<i>240</i>
Propane	250	265	270	230	<i>201</i>	<i>173</i>	<i>152</i>	<i>166</i>	<i>175</i>	<i>173</i>	<i>166</i>	<i>186</i>	248	<i>179</i>	<i>177</i>
Natural Gas (dollars per thousand cubic feet)															
Average Wellhead	7.62	9.86	8.81	6.06	<i>5.39</i>	<i>4.66</i>	<i>4.49</i>	<i>5.43</i>	<i>5.75</i>	<i>5.46</i>	<i>5.56</i>	<i>6.03</i>	8.08	<i>4.99</i>	<i>5.70</i>
Henry Hub Spot	8.92	11.73	9.29	6.60	<i>6.06</i>	<i>5.50</i>	<i>5.29</i>	<i>6.28</i>	<i>6.69</i>	<i>6.47</i>	<i>6.42</i>	<i>6.95</i>	9.13	<i>5.78</i>	<i>6.63</i>
End-Use Prices															
Industrial Sector	8.90	11.10	10.76	7.83	<i>7.05</i>	<i>6.00</i>	<i>5.75</i>	<i>6.93</i>	<i>7.49</i>	<i>6.78</i>	<i>6.78</i>	<i>7.45</i>	9.56	<i>6.46</i>	<i>7.14</i>
Commercial Sector	11.37	13.13	14.18	11.22	<i>10.41</i>	<i>9.38</i>	<i>9.27</i>	<i>10.15</i>	<i>10.40</i>	<i>9.84</i>	<i>10.17</i>	<i>10.67</i>	11.90	<i>10.02</i>	<i>10.34</i>
Residential Sector	12.46	15.57	19.26	12.57	<i>11.40</i>	<i>11.69</i>	<i>13.93</i>	<i>11.78</i>	<i>11.49</i>	<i>12.15</i>	<i>14.88</i>	<i>12.47</i>	13.47	<i>11.74</i>	<i>12.12</i>
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	1.91	2.04	2.15	2.10	<i>2.00</i>	<i>2.01</i>	<i>1.99</i>	<i>1.96</i>	<i>2.02</i>	<i>2.05</i>	<i>2.05</i>	<i>2.03</i>	2.05	<i>1.99</i>	<i>2.04</i>
Natural Gas	8.67	11.12	9.78	6.89	<i>6.20</i>	<i>5.42</i>	<i>5.20</i>	<i>6.08</i>	<i>6.60</i>	<i>6.29</i>	<i>6.29</i>	<i>6.78</i>	9.22	<i>5.64</i>	<i>6.46</i>
Residual Fuel Oil (c)	13.34	15.07	17.47	9.61	<i>6.42</i>	<i>6.13</i>	<i>6.03</i>	<i>6.46</i>	<i>6.67</i>	<i>6.80</i>	<i>7.23</i>	<i>7.98</i>	14.10	<i>6.25</i>	<i>7.17</i>
Distillate Fuel Oil	18.89	24.18	25.11	13.93	<i>10.26</i>	<i>10.52</i>	<i>10.21</i>	<i>10.46</i>	<i>11.07</i>	<i>12.23</i>	<i>12.61</i>	<i>13.06</i>	20.52	<i>10.36</i>	<i>12.25</i>
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.4	7.0	7.6	7.0	<i>6.6</i>	<i>7.0</i>	<i>7.5</i>	<i>7.0</i>	<i>6.8</i>	<i>7.1</i>	<i>7.7</i>	<i>7.2</i>	7.0	<i>7.0</i>	<i>7.2</i>
Commercial Sector	9.6	10.3	11.0	10.4	<i>10.0</i>	<i>10.5</i>	<i>11.1</i>	<i>10.5</i>	<i>10.2</i>	<i>10.7</i>	<i>11.3</i>	<i>10.7</i>	10.3	<i>10.5</i>	<i>10.7</i>
Residential Sector	10.3	11.4	12.0	11.5	<i>10.8</i>	<i>11.8</i>	<i>12.2</i>	<i>11.6</i>	<i>11.0</i>	<i>12.0</i>	<i>12.4</i>	<i>11.8</i>	11.3	<i>11.6</i>	<i>11.8</i>

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

Natural gas Henry Hub spot price from NGI's *Daily Gas Price Index* (<http://Intelligencepress.com>); WTI crude oil price from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.