

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.94	74.20	15.26	57.81	44.64
1999/2000	52.85	66.29	13.45	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	41.44	44.75	3.31	40.99	28.04
Monthly Average					
May 2001	49.83	52.83	2.99	49.25	36.65
June 2001	47.46	51.37	3.91	45.86	33.94
July 2001	45.57	50.66	5.09	43.59	31.55
August 2001	43.31	51.17	7.86	42.52	29.50
September 2001	41.26	46.26	5.00	40.67	27.33
October 2001	37.22	40.35	3.13	36.03	23.74
November 2001	38.04	42.45	4.42	36.86	23.29
December 2001	42.87	44.12	1.25	42.63	28.79
January 2002	43.42	44.74	1.32	43.18	29.28
February 2002	42.81	43.98	1.17	42.16	28.71
March 2002	42.04	45.68	3.64	41.26	27.96
April 2002	41.38	44.25	2.87	40.73	28.10
May 2002	39.93	42.32	2.39	39.06	28.16
June 2002	43.48	46.18	2.70	42.43	32.13
July 2002	46.50	50.19	3.69	44.75	35.91
Weekly Average					
1/31/2002	43.39	44.25	0.86	42.69	29.30
2/7/2002	43.42	45.05	1.63	42.65	29.30
2/14/2002	43.37	45.40	2.03	42.60	29.27
2/21/2002	42.61	42.95	0.34	42.50	28.52
2/28/2002	41.82	42.50	0.68	41.15	27.73
3/7/2002	41.82	43.60	1.78	40.85	27.73
3/14/2002	41.96	45.70	3.74	41.00	27.88
3/21/2002	42.06	46.55	4.49	41.30	27.98
3/28/2002	42.31	46.85	4.54	41.65	28.23
4/4/2002	42.10	46.33	4.23	41.50	28.01
4/11/2002	42.05	45.55	3.50	41.35	27.96
4/18/2002	41.81	44.55	2.74	41.15	28.82
4/25/2002	40.57	42.85	2.28	39.90	27.59
5/2/2002	40.06	41.70	1.64	39.45	28.14
5/9/2002	38.93	40.19	1.26	38.50	26.88
5/16/2002	39.46	41.75	2.29	38.70	27.67
5/23/2002	40.02	42.95	2.93	39.00	28.24
5/30/2002	40.84	43.90	3.06	39.50	29.85
6/6/2002	41.73	44.58	2.85	40.92	30.73
6/13/2002	42.37	44.75	2.38	41.65	31.17
6/20/2002	43.21	45.05	1.84	41.90	32.13
6/27/2002	45.13	48.85	3.72	43.70	34.49
7/4/2002	46.26	49.85	3.59	44.55	35.91

1. The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments. Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom