

TABLE 5
 SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
 (MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JUNE 2002/03
PRODUCTION					
UNITED STATES	74.598	72.224	75.055	78.669	80.014
BRAZIL	31.3	34.2	39	43.5	0
ARGENTINA	20	21.2	27.8	29.5	0
CHINA	15.152	14.29	15.4	15.41	0
INDIA	6	5.2	5.25	5.4	0
PARAGUAY	3.05	2.9	3.52	3.1	0
OTHER	9.719	9.89	9.091	8.183	0
TOTAL	159.819	159.904	175.116	183.762	80.014
EXPORTS					
UNITED STATES	21.898	26.537	27.206	28.44	27.76
BRAZIL	8.93	11.161	15.47	16.2	17.1
ARGENTINA	3.233	4.131	7.415	7.55	7.7
PARAGUAY	2.35	2.12	2.55	2.11	0
OTHER	2.304	2.734	2.536	2.868	0
TOTAL	38.715	46.683	55.177	57.168	52.56
IMPORTS					
EUROPEAN UNION	16.787	15.663	18.915	20.337	0
GERMANY	4.095	3.444	4.567	4.7	0
NETHERLANDS	5.007	5.264	5.66	6.2	0
SPAIN	3.054	2.741	3.167	3.4	0
ITALY	0.715	0.804	0.836	0.82	0
BEL-LUX	1.243	1.203	1.429	1.685	0
PORTUGAL	0.638	0.623	0.903	1.05	0
EASTERN EUROPE	0.144	0.057	0.164	0.225	0
FSU-12	0.326	0.098	0.084	0.185	0
ASIA	15.184	22.433	25.745	24.551	0
CHINA	3.85	10.1	13.245	11	0
JAPAN	4.807	4.907	4.767	5	0
KOREA, REP OF	1.4	1.606	1.389	1.45	0
TAIWAN	2.15	2.3	2.33	2.4	0
INDONESIA	1.128	1.415	1.261	1.575	0

MID-EAST/N AFR	1.56	1.863	2.352	2.963	0
LATIN AMERICA	5.858	6.65	6.907	7.518	1.3
MEXICO	3.764	3.95	4.374	4.8	0
BRAZIL	0.6	1	0.9	0.9	0.9
OTHER	0.863	1.201	1.08	1.657	0.191
TOTAL	40.722	47.965	55.247	57.436	1.491

CRUSH

UNITED STATES	43.262	42.938	44.652	46.403	46.539
LATIN AMERICA	44.588	44.891	47.047	51.638	43.6
BRAZIL	21.01	21.2	22.617	23.75	23.4
ARGENTINA	17.507	17.075	17.3	20.2	20.2
MEXICO	3.95	4.1	4.45	4.85	0
EUROPEAN UNION	16.24	14.427	16.748	17.873	0
FSU-12	0.51	0.409	0.478	0.558	0
EASTERN EUROPE	0.405	0.445	0.379	0.534	0
ASIA	26.89	28.741	33.53	35.68	0
JAPAN	3.7	3.75	3.775	3.885	0
CHINA	12.607	15.07	18.9	20.56	0
TAIWAN	1.9	1.99	2.134	2.145	0
INDIA	5.4	4.4	4.525	4.629	0
OTHER	3.95	4.377	4.627	5.211	0
TOTAL	135.845	136.228	147.461	157.897	90.139

ENDING STOCKS

UNITED STATES	9.484	7.897	6.743	5.721	8.582
BRAZIL	7.51	8.639	8.379	10.654	8.7
ARGENTINA	6.034	5.523	7.928	8.893	8.738
OTHER	4.235	5.914	7.689	5.257	0.794
TOTAL	27.263	27.973	30.739	30.525	26.814

U.S. SEASON AVG.PRICE (\$/bu) 4.93 4.63 4.54 4.25 4.00 - 4.90

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR. ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES

DATE: July 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JUNE 2002/03
PRODUCTION					
UNITED STATES	34.285	34.102	35.733	36.788	37.068
LATIN AMERICA	35.259	35.418	37.168	40.659	34.481
BRAZIL	16.595	16.745	17.96	18.76	18.57
ARGENTINA	13.85	13.45	13.65	15.911	15.911
MEXICO	3.15	3.25	3.53	3.85	0
EUROPEAN UNION	12.916	11.468	13.242	14.139	0
EASTERN EUROPE	0.374	0.354	0.293	0.401	0
FSU-12	0.397	0.333	0.376	0.45	0
ASIA	21.282	22.763	26.667	28.378	0
JAPAN	2.87	2.908	2.927	3.013	0
CHINA	10.023	11.975	15.3	16.635	0
TAIWAN	1.51	1.582	1.526	1.535	0
INDIA	4.295	3.515	3.614	3.685	0
OTHER	3.137	3.445	3.683	4.164	0
TOTAL	107.65	107.883	117.162	124.979	71.549
EXPORTS					
UNITED STATES	6.461	6.652	6.951	7.031	7.258
BRAZIL	9.83	9.932	10.679	11	10.875
ARGENTINA	13.4	13.745	13.6	15.481	15.481
EUROPEAN UNION	5.388	5.341	5.935	6.171	0
INDIA	2.8	2.375	2.35	2.5	0
OTHER	1.22	1.5	1.52	2.339	0
TOTAL	39.099	39.545	41.035	44.522	33.614
IMPORTS					
EUROPEAN UNION	19.931	19.806	20.156	20.901	0
FRANCE	4.106	4.154	4.416	4.6	0

GERMANY	2.064	1.933	2.11	1.84	0
NETHERLANDS	2.375	2.655	2.72	2.75	0
ITALY	2.153	2.2	2.632	3	0
EASTERN EUROPE	2.473	2.578	3.145	3.306	0
FSU-12	0.434	0.494	0.259	0.402	0
ASIA & OCEANIA	7.433	7.176	7.623	8.579	0
CHINA	1.4	0.633	0.1	0.03	0
PHILLIPINES	0.859	0.949	1.039	1.2	0
MID-EAST/N AFR	3.702	4.136	4.509	4.783	0
EGYPT	0.8	0.916	1.05	1.145	0
LATIN AMERICA	3.652	3.882	3.97	4.236	0.242
OTHER	1.344	1.408	1.658	2.049	0.059
TOTAL	38.969	39.48	41.32	44.256	0.301

CONSUMPTION

UNITED STATES	27.812	27.529	28.746	30.028	29.892
LATIN AMERICA	14.268	15.306	16.028	17.091	8.13
BRAZIL	6.65	7.2	7.551	7.92	7.9
ARGENTINA	0.204	0.21	0.22	0.23	0.23
MEXICO	3.3	3.535	3.79	4.23	0
EUROPEAN UNION	27.27	25.97	27.581	28.803	0
FRANCE	4.429	4.376	4.748	5.124	0
GERMANY	4.174	3.6	4.178	4.2	0
NETHERLANDS	2.994	3.172	3.507	3.56	0
ITALY	3.384	3.223	3.507	3.86	0
SPAIN	4.67	4.38	4.43	4.68	0
FSU-12	0.76	0.842	0.685	0.847	0
EASTERN EUROPE	2.881	2.916	3.325	3.749	0
POLAND	0.847	0.89	1.1	1.363	0
ASIA & OCEANIA	25.64	27.613	31.675	33.597	0
JAPAN	3.65	3.66	3.558	4.035	0
CHINA	11.416	12.579	15.29	15.865	0
TAIWAN	1.545	1.668	1.558	1.581	0
KOREA, REP OF	1.984	2.092	2.291	2.458	0
MID-EAST/N AFR	4.903	5.571	6.045	6.839	0
OTHER	2.829	3.075	3.393	3.538	0
TOTAL	106.363	108.822	117.478	124.492	38.022

ENDING STOCKS

UNITED STATES	0.3	0.266	0.348	0.249	0.227
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BRAZIL	1.19	0.903	0.818	0.9	0.855
ARGENTINA	0.775	0.27	0.1	0.3	0.3
OTHER	2.733	2.555	2.698	2.736	0
TOTAL	4.998	3.994	3.964	4.185	1.382

U.S. SEASON AVG.PRICE (\$/s.t) 138.5 167.70 173.60 160 145.0 - 175.0

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2002

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JUNE 2002/03
PRODUCTION					
UNITED STATES	8.202	8.085	8.362	8.582	8.714
LATIN AMERICA	8.152	8.299	8.757	9.5	8.2
BRAZIL	3.931	4.025	4.34	4.5	4.503
ARGENTINA	3.162	3.125	3.19	3.697	3.697
MEXICO	0.673	0.698	0.76	0.811	0
EUROPEAN UNION	2.923	2.598	3.035	3.219	0
FSU-12	0.073	0.065	0.07	0.086	0
EASTERN EUROPE	0.071	0.081	0.067	0.094	0
ASIA	4.58	4.898	5.822	6.198	0
JAPAN	0.667	0.67	0.67	0.694	0
CHINA	2.05	2.48	3.24	3.525	0
TAIWAN	0.31	0.33	0.351	0.35	0
INDIA	0.972	0.792	0.815	0.835	0
OTHER	0.677	0.746	0.81	0.909	1.7764E-15
TOTAL	24.678	24.772	26.923	28.588	16.914
EXPORTS					
UNITED STATES	1.076	0.624	0.638	1.043	1.089

BRAZIL	1.381	1.2	1.53	1.579	1.553
ARGENTINA	3.138	3.036	3.211	3.577	3.484
EUROPEAN UNION	1.481	1.457	1.524	1.6	0
OTHER	1.092	0.967	1.029	1.022	8.8818E-16

TOTAL	8.168	7.284	7.932	8.821	6.126
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IMPORTS

UNITED STATES	0.037	0.037	0.033	0.017	0.039
EUROPEAN UNION	0.678	0.584	0.615	0.611	0
FSU-12	0.202	0.227	0.315	0.42	0
EASTERN EUROPE	0.145	0.125	0.183	0.215	0
ASIA	3.465	2.73	2.891	3.419	0
CHINA	0.95	0.556	0.08	0.25	0
INDIA	0.833	0.79	1.4	1.65	0
PAKISTAN	0.407	0.225	0.175	0.225	0
MID-EAST/N AFR	1.775	1.736	1.979	2.166	0
IRAN	0.96	0.76	0.92	0.932	0
MOROCCO	0.23	0.26	0.292	0.29	0
TURKEY	0.125	0.139	0.107	0.16	0
TUNISIA	0.135	0.145	0.16	0.175	0
LATIN AMERICA	1.259	1.33	1.333	1.422	0.2
BRAZIL	0.21	0.22	0.21	0.2	0.2
MEXICO	0.106	0.118	0.083	0.125	0
CHILE	0.08	0.088	0.09	0.092	0
PERU	0.114	0.121	0.198	0.205	0
COLOMBIA	0.12	0.123	0.14	0.145	0
OTHER	0.291	0.35	0.477	0.538	-2.7756E-17

TOTAL	7.852	7.119	7.826	8.808	0.239
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CONSUMPTION

UNITED STATES	7.101	7.282	7.357	7.62	7.757
LATIN AMERICA	4.862	5.127	5.344	5.594	3.318
BRAZIL	2.85	3	3.12	3.18	3.198
ARGENTINA	0.105	0.107	0.113	0.12	0.12
MEXICO	0.768	0.787	0.834	0.931	0
EUROPEAN UNION	1.876	1.495	1.795	1.874	0
FSU-12	0.266	0.292	0.36	0.521	0
EASTERN EUROPE	0.206	0.202	0.234	0.303	0
ASIA	7.78	7.258	8.415	9.337	0
JAPAN	0.675	0.684	0.679	0.694	0

CHINA	3.08	2.871	3.265	3.755	0
TAIWAN	0.37	0.36	0.373	0.414	0
KOREA, REP OF	0.328	0.337	0.37	0.375	0
INDIA	1.805	1.582	2.215	2.485	0
PAKISTAN	0.408	0.239	0.209	0.275	0
BANGLADESH	0.467	0.476	0.501	0.509	0
MID-EAST/N AFR	1.794	1.928	2.22	2.498	0
IRAN	0.81	0.8	0.947	0.981	0
MOROCCO	0.266	0.289	0.338	0.342	0
TURKEY	0.144	0.146	0.12	0.18	0
OTHER	0.653	0.712	0.869	0.924	-4.4409E-16
TOTAL	24.538	24.296	26.594	28.671	11.075

ENDING STOCKS

UNITED STATES	0.689	0.905	1.305	1.241	1.057
BRAZIL	0.315	0.36	0.26	0.201	0.212
ARGENTINA	0.252	0.234	0.1	0.1	0.193
OTHER	0.915	0.983	1.04	1.067	2.7756E-17
TOTAL	2.171	2.482	2.705	2.609	1.462

U.S. SEASON AVG.PRICE (c/lb) 19.9 15.6 14.15 15.25 15.0 - 18.0

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2002

JULY
2002/03

77.837
47
30
15.6
5.8
3.7
9.478

189.415

25.991
20.2
8.5
2.7
3.044

60.435

20.858
4.75
6.2
3.45
1
1.63
1.22
0.225
0.17
27.525
14
4.9
1.5
2.4
1.65

3.078
7.691
5.1
0.9
1.096

60.643

46.675
55.61
26
21.5
5.15
18.361
0.581
0.568
36.614
3.825
21.25
2.13
4.95
5.356

163.765

6.268
10.024
7.817
5.26

29.369

4.15 - 5.05

DESCRIPTION OF PRICES

CONSISTANT OCT-SEPT YEAR;
LOCAL MARKETING YEAR.

AGRICULTURAL SERVICE
LSEEDS, TOBACCO
DIVISION

JULY
2002/03

37.068

43.847

20.535

16.985

4.085

14.536

0.432

0.47

29.138

2.965

17.2

1.525

3.94

4.283

129.774

6.758

12.225

16.755

6.132

2.55

1.961

46.381

21.1

4.695

1.85
2.8
3
3.662
0.422
8.935
0.15
1.15
5.207
1.3
4.413
2.005

45.744

30.391
18.134
8.5
0.23
4.481
29.52
5.225
4.27
3.87
3.911
4.77
0.887
4.125
1.6
35.161
4.062
17
1.6
2.583
7.321
3.642

129.181

0.227

0.91
0.3
2.704

4.141

150.0 - 180.0

DESCRIPTION OF

AGRICULTURAL SERVICE
LSEEDS, TOBACCO
DIVISION

JULY
2002/03

8.72
10.365
4.99
3.987
0.875
3.31
0.09
0.099
6.36
0.682
3.643
0.35
0.892
0.922

29.866

0.975

1.94
3.877
1.685
1.104

9.581

0.03
0.592
0.455
0.19
3.891
0.5
1.8
0.25
2.289
0.961
0.3
0.2
0.175
1.476
0.2
0.14
0.094
0.21
0.15
0.525

9.448

7.848
5.834
3.275
0.12
1.009
1.93
0.535
0.293
9.829
0.684

3.993
0.432
0.38
2.692
0.281
0.539
2.629
1.01
0.354
0.223
0.929

29.827

1.168
0.176
0.09
1.081

2.515

15.25 - 18.25

DESCRIPTION OF

AGRICULTURAL SERVICE
LSEEDS, TOBACCO
DIVISION