



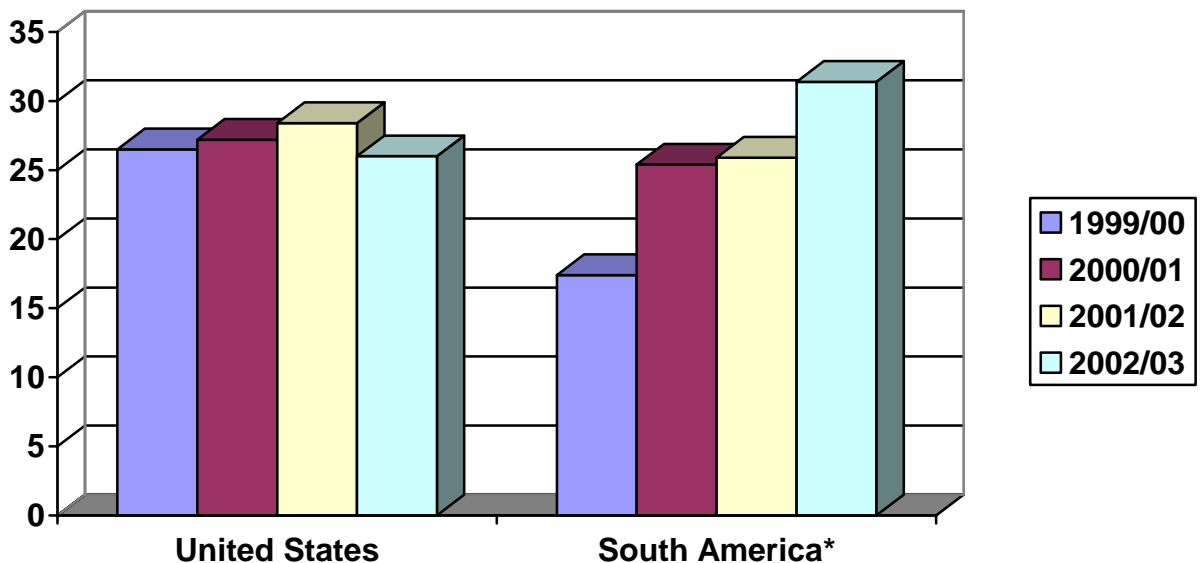
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Foreign  
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Circular Series  
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# Oilseeds: World Markets and Trade

## U.S Soybean Exports Projected to Fall in 2002/03 While South American Exports Rise



\*South American exports include Argentina, Brazil and Paraguay.

U.S. soybean exports are projected to fall while South American exports rise in 2002/03. U.S. exports are projected to fall because of a smaller U.S. crop, and record soybean production and beginning stocks in South America. Economic uncertainty in South America and the uncertainty surrounding biotech regulations in China have caused South American exports to slow and stocks to build in 2001/02. Chinese stocks have declined to support consumption, and U.S. ending stocks have declined as some business has shifted to the United States. These higher South American stocks will pressure U.S. soybean exports marketed this fall, as well as increased South American production and exports expected later in the marketing season. World soybean exports are projected to increase by 5.7 percent in 2002/03 due to increased demand from China and reduced cottonseed and rapeseed production. World soybean ending stocks are expected to fall, as consumption increases more than supply. U.S. soybean meal exports are also projected to decline as both Argentina and Brazil increase crush as well as exports.

## Situation and Outlook

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World oilseed production in 2002/03 is expected to reach a record 328.5 million tons, 5 million tons higher than in 2001/02. Most of the increase is a result of gains in South American soybean production. U.S. soybean production is forecast to decline to 77.8 million tons in 2002/03, down 1 percent from last year. Most other oilseed production in 2002/03 is expected to decline with the exception of sunflowerseed where production increases forecast for Argentina and Russia are expected to boost world production 8 percent to 22.9 million tons.

World oilseed trade is forecast to reach 73.4 million tons in 2002/03, a 4-percent increase over 2001/02. The soybean sector leads this growth, with China's soybean imports projected to rise 27 percent in the coming year. Growing demand for poultry feed in China, plus a need to rebuild stocks following last year's disruption in trade are expected to contribute to the growth in imports. Other markets showing increases for 2002/03 include the EU, Mexico, and the Middle East/North Africa region. U.S. soybean exports in MY 2002/03 are forecast to decline 8 percent, while Brazil's and Argentina's soybean exports are forecast to rise by 24 and 12 percent, respectively. Large carryin stocks from 2001/02 coupled with expanding production will contribute to the increase in South American exports and provide increased competition for U.S. soybeans. Ending stocks of soybeans in Brazil are projected to increase by 15 percent to over 10 million tons, while the ending stocks in the United States and Argentina are forecast to decline.

World sunflowerseed trade is forecast to increase in 2002/03, as production in major producing countries improves. While U.S. production is forecast to decline 6 percent, increases in Eastern Europe, Argentina and Russia will more than compensate. World rapeseed exports are projected to increase only slightly to 7.6 million tons, with Canada, and the EU accounting for most of the increase. Exports by Eastern Europe and Australia are expected to decline in 2002/03 in response to lower production. World cottonseed production is projected to decline to 33.9 million tons; a 7-percent decline from last year. As a result, trade is expected to decline 11 percent.

The projected 3 percent increase in world oilseed meal trade to 61.2 million tons is supported by increases in the exports of soybean meal, sunflowerseed meal, fish meal, and palm kernel meal. Because of the increased available supplies, Brazil and Argentina are expected to increase their exports of soybean meal by 11 and 8 percent, respectively. Soybean meal exports from the U.S. are forecast to decline by 3 percent to 6.7 million tons in response to tighter soybean supplies and increased competition. World trade in sunflowerseed meal is expected to increase 6 percent to 2.6 million tons; with the majority of the increased trade coming from Argentina, Eastern Europe and Russia.

World vegetable oil consumption for 2002/03 is forecast to reach a record 93.3 million tons, representing a two percent rate of growth. The largest increases in absolute terms are for soybean oil and palm oil, with additional increases expected in sunflowerseed, palm kernel, and peanut oil consumption.

TABLE 1.  
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JULY 2002/03
<b>PRODUCTION</b>					
SOYBEAN	159.82	159.90	175.12	183.76	189.42
COTTONSEED	32.62	32.93	33.55	36.60	33.98
PEANUT	29.77	28.99	31.11	33.09	33.60
SUNFLOWERSEED	26.63	27.22	23.27	21.13	22.92
RAPESEED	35.89	42.47	37.52	36.18	35.70
COPRA	4.38	5.46	5.90	5.26	5.30
PALM KERNEL	5.62	6.41	6.94	7.31	7.55
TOTAL	294.72	303.37	313.40	323.32	328.47
<b>EXPORTS</b>					
SOYBEAN	38.72	46.68	55.18	57.17	60.44
COTTONSEED	1.02	1.33	1.40	1.43	1.27
PEANUT	1.31	1.65	1.39	1.64	1.57
SUNFLOWERSEED	4.45	3.39	3.47	2.16	2.32
RAPESEED	9.31	11.17	9.83	7.58	7.61
COPRA	0.25	0.26	0.19	0.19	0.18
PALM KERNEL	0.06	0.05	0.06	0.06	0.06
TOTAL	55.10	64.53	71.51	70.21	73.45
<b>IMPORTS</b>					
SOYBEAN	40.72	47.97	55.25	57.44	60.64
COTTONSEED	0.97	1.31	1.30	1.29	1.34
PEANUT	1.35	1.46	1.38	1.58	1.46
SUNFLOWERSEED	4.34	3.48	3.20	2.07	2.30
RAPESEED	9.09	10.97	9.32	7.67	7.58
COPRA	0.29	0.27	0.19	0.18	0.14
PALM KERNEL	0.05	0.05	0.05	0.05	0.02
TOTAL	56.80	65.49	70.68	70.27	73.48
<b>CRUSH</b>					
SOYBEAN	135.85	136.23	147.46	157.90	163.77
COTTONSEED	24.98	25.05	24.43	25.81	25.46
PEANUT	14.79	13.63	14.17	15.72	15.90
SUNFLOWERSEED	23.01	23.94	20.86	18.83	20.32
RAPESEED	31.86	37.17	35.20	33.90	33.19
COPRA	4.44	5.45	5.84	5.19	5.20
PALM KERNEL	5.58	6.36	6.87	7.24	7.45
TOTAL	240.50	247.82	254.83	264.57	271.28
<b>ENDING STOCKS</b>					
SOYBEAN	27.26	27.97	30.74	30.53	29.37
COTTONSEED	0.50	0.39	0.53	0.61	0.50
PEANUT	0.79	0.73	0.76	0.88	0.78
SUNFLOWERSEED	1.42	1.75	0.89	0.53	0.47
RAPESEED	2.23	4.06	2.40	1.76	1.64
COPRA	0.04	0.04	0.03	0.03	0.02
PALM KERNEL	0.13	0.12	0.14	0.15	0.15
TOTAL	32.38	35.06	35.48	34.47	32.93

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION  
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 2.  
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JULY 2002/03
<b>PRODUCTION</b>					
SOYBEAN	107.65	107.88	117.16	124.98	129.77
COTTONSEED	11.36	11.45	11.26	11.78	11.59
RAPESEED	19.09	22.29	21.10	20.31	19.94
SUNFLOWERSEED	10.51	10.72	9.43	8.48	9.15
FISH	5.80	6.29	5.66	5.47	5.61
PEANUT	5.76	5.27	5.52	6.13	6.21
COPRA	1.44	1.77	1.90	1.68	1.70
PALM KERNEL	2.93	3.35	3.61	3.80	3.91
<b>TOTAL</b>	<b>164.55</b>	<b>169.01</b>	<b>175.63</b>	<b>182.62</b>	<b>187.88</b>
<b>EXPORTS</b>					
SOYBEAN	39.10	39.55	41.04	44.52	46.38
COTTONSEED	0.60	0.63	0.61	0.75	0.59
RAPESEED	3.95	4.61	3.97	3.53	3.45
SUNFLOWERSEED	3.73	3.29	2.79	2.51	2.67
FISH	3.35	3.96	3.59	3.29	3.36
PEANUT	0.31	0.32	0.34	0.46	0.42
COPRA	0.67	0.84	1.21	0.96	0.91
PALM KERNEL	2.70	2.96	3.24	3.40	3.45
<b>TOTAL</b>	<b>54.40</b>	<b>56.15</b>	<b>56.79</b>	<b>59.41</b>	<b>61.24</b>
<b>IMPORTS</b>					
SOYBEAN	38.97	39.48	41.32	44.26	45.74
COTTONSEED	0.56	0.53	0.59	0.67	0.68
RAPESEED	3.88	4.33	3.66	3.39	3.46
SUNFLOWERSEED	3.33	3.17	2.87	2.79	2.93
FISH	3.21	3.92	3.66	3.52	3.54
PEANUT	0.29	0.28	0.28	0.27	0.27
COPRA	0.69	0.89	1.19	0.93	0.95
PALM KERNEL	2.77	2.69	2.99	3.17	3.13
<b>TOTAL</b>	<b>53.69</b>	<b>55.28</b>	<b>56.56</b>	<b>59.00</b>	<b>60.71</b>
<b>CONSUMPTION</b>					
SOYBEAN	106.36	108.82	117.48	124.49	129.18
COTTONSEED	11.39	11.37	11.25	11.71	11.70
RAPESEED	19.11	22.05	20.88	20.15	19.92
SUNFLOWERSEED	10.07	10.59	9.56	8.79	9.42
FISH	5.66	6.29	6.03	5.73	5.80
PEANUT	5.75	5.23	5.46	5.94	6.07
COPRA	1.47	1.79	1.90	1.68	1.73
PALM KERNEL	2.97	3.03	3.38	3.59	3.58
<b>TOTAL</b>	<b>162.78</b>	<b>169.16</b>	<b>175.94</b>	<b>182.09</b>	<b>187.38</b>
<b>ENDING STOCKS</b>					
SOYBEAN	5.00	3.99	3.96	4.19	4.14
COTTONSEED	0.13	0.11	0.09	0.08	0.07
RAPESEED	0.36	0.32	0.23	0.24	0.27
SUNFLOWERSEED	0.31	0.31	0.26	0.23	0.23
FISH	0.66	0.63	0.32	0.30	0.30
PEANUT	0.03	0.03	0.02	0.02	0.01
COPRA	0.16	0.19	0.16	0.13	0.14
PALM KERNEL	0.24	0.29	0.28	0.26	0.26
<b>TOTAL</b>	<b>6.88</b>	<b>5.87</b>	<b>5.32</b>	<b>5.44</b>	<b>5.41</b>

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS  
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OIL SEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 3.  
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JULY 2002/03
<b>PRODUCTION</b>					
SOYBEAN	24.68	24.77	26.92	28.59	29.87
PALM	19.25	21.80	24.07	25.08	25.96
SUNFLOWERSEED	9.18	9.63	8.41	7.59	8.13
RAPESEED	11.81	13.68	12.97	12.48	12.32
COTTONSEED	3.57	3.57	3.51	3.71	3.65
PEANUT	4.44	4.15	4.30	4.76	4.81
COCONUT	2.71	3.34	3.63	3.26	3.23
OLIVE	2.50	2.37	2.48	2.53	2.34
PALM KERNEL	2.40	2.74	2.96	3.12	3.21
TOTAL	80.54	86.03	89.24	91.12	93.51
<b>EXPORTS</b>					
SOYBEAN	8.17	7.28	7.93	8.82	9.58
PALM 1/	12.74	14.34	16.78	17.77	17.98
SUNFLOWERSEED	3.80	3.76	2.98	2.62	2.88
RAPESEED	2.98	2.97	2.65	2.56	2.50
COTTONSEED	0.16	0.18	0.17	0.16	0.15
PEANUT	0.26	0.31	0.31	0.30	0.31
COCONUT	1.21	2.12	1.85	1.75	1.77
OLIVE	1.06	1.05	1.15	1.11	1.05
PALM KERNEL	0.90	0.98	1.08	1.24	1.27
TOTAL	31.28	32.99	34.90	36.34	37.48
<b>IMPORTS</b>					
SOYBEAN	7.85	7.12	7.83	8.81	9.45
PALM 1/	12.23	13.79	16.83	17.36	17.98
SUNFLOWERSEED	3.56	3.42	3.00	2.56	2.77
RAPESEED	2.61	2.67	2.59	2.45	2.54
COTTONSEED	0.19	0.18	0.17	0.15	0.20
PEANUT	0.27	0.25	0.25	0.24	0.26
COCONUT	1.35	1.71	2.01	1.73	1.72
OLIVE	1.04	0.98	1.14	1.11	1.14
PALM KERNEL	1.01	1.02	1.07	1.16	1.26
TOTAL	30.10	31.13	34.88	35.56	37.31
<b>CONSUMPTION</b>					
SOYBEAN	24.54	24.30	26.59	28.67	29.83
PALM	17.81	20.74	24.01	25.05	25.60
SUNFLOWERSEED	8.76	9.22	8.61	7.74	8.03
RAPESEED	11.39	13.26	12.79	12.54	12.40
COTTONSEED	3.61	3.58	3.49	3.72	3.71
PEANUT	4.45	4.10	4.24	4.69	4.77
COCONUT	3.00	2.94	3.63	3.29	3.22
OLIVE	2.46	2.45	2.57	2.55	2.56
PALM KERNEL	2.48	2.72	2.81	3.13	3.20
TOTAL	78.49	83.30	88.73	91.37	93.31
<b>ENDING STOCKS</b>					
SOYBEAN	2.17	2.48	2.71	2.61	2.52
PALM	2.57	2.86	2.78	2.20	2.40
SUNFLOWERSEED	0.75	0.82	0.63	0.42	0.41
RAPESEED	0.49	0.61	0.72	0.55	0.52
COTTONSEED	0.06	0.05	0.06	0.06	0.04
PEANUT	0.04	0.03	0.03	0.04	0.03
COCONUT	0.17	0.16	0.32	0.26	0.23
OLIVE	0.98	0.83	0.73	0.70	0.57
PALM KERNEL	0.23	0.29	0.43	0.35	0.34
TOTAL	7.47	8.12	8.41	7.19	7.05

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS  
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 4.  
MAJOR OILSEEDS: 1/  
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1996/97-2000/01			PRELIMINARY 2001/02			FORECAST 2002/03		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
<b>SOYBEAN</b>									
UNITED STATES	28.15	2.56	71.97	29.54	2.66	78.67	29.15	2.67	77.84
BRAZIL	13.05	2.52	32.86	16.35	2.66	43.50	17.00	2.76	47.00
CHINA	8.30	1.75	14.56	9.20	1.68	15.41	9.00	1.73	15.60
ARGENTINA	8.06	2.47	19.94	11.30	2.61	29.50	12.00	2.50	30.00
EUROPEAN UNION	0.41	3.18	1.29	0.39	3.10	1.21	0.32	3.11	0.99
PARAGUAY	1.22	2.50	3.05	1.42	2.18	3.10	1.45	2.55	3.70
OTHER	10.72	1.25	13.36	10.79	1.15	12.37	11.37	1.26	14.29
TOTAL	69.90	2.25	157.02	78.99	2.33	183.76	80.29	2.36	189.42
<b>COTTONSEED</b>									
CHINA	4.29	1.81	7.76	4.82	1.98	9.56	4.10	1.99	8.15
UNITED STATES	5.14	1.14	5.85	5.60	1.21	6.76	5.09	1.13	5.77
FSU-12	2.48	1.16	2.87	2.48	1.24	3.07	2.45	1.22	2.99
INDIA	8.84	0.60	5.34	8.71	0.59	5.10	8.50	0.60	5.10
PAKISTAN	2.97	1.13	3.37	3.13	1.11	3.48	3.13	1.15	3.60
BRAZIL	0.75	1.21	0.91	0.75	1.69	1.27	0.73	1.78	1.30
OTHER	7.45	0.98	7.32	7.35	1.00	7.35	7.30	0.97	7.08
TOTAL	31.92	1.05	33.41	32.83	1.11	36.60	31.30	1.09	33.98
<b>PEANUT</b>									
INDIA	7.84	0.90	7.05	8.20	0.93	7.60	8.30	0.93	7.70
CHINA	4.10	2.87	11.75	4.90	2.94	14.42	5.00	2.95	14.75
UNITED STATES	0.57	2.91	1.66	0.57	3.40	1.94	0.57	3.14	1.79
SENEGAL	0.76	0.91	0.69	0.92	0.98	0.90	0.92	0.98	0.90
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.78	0.17	0.10	2.01	0.20	0.10	1.95	0.20
ARGENTINA	0.29	1.43	0.42	0.22	1.51	0.33	0.20	1.58	0.32
SOUTH AFRICA	0.10	1.48	0.15	0.09	1.30	0.12	0.13	1.20	0.15
OTHER	6.97	1.00	6.97	7.10	1.02	7.21	7.17	1.04	7.43
TOTAL	21.28	1.37	29.22	22.65	1.46	33.09	22.94	1.46	33.60
<b>SUNFLOWERSEED</b>									
FSU-12	7.22	0.87	6.25	6.68	0.80	5.34	6.78	0.90	6.09
ARGENTINA	3.10	1.74	5.41	1.98	1.87	3.70	2.30	1.74	4.00
EASTERN EUROPE	2.08	1.28	2.67	1.75	1.28	2.25	1.89	1.34	2.53
UNITED STATES	1.20	1.54	1.85	1.04	1.51	1.58	0.97	1.53	1.48
CHINA	0.93	1.67	1.54	1.00	1.50	1.50	1.15	1.57	1.80
EUROPEAN UNION	2.18	1.64	3.57	1.93	1.56	3.01	1.76	1.67	2.94
OTHER	4.22	0.84	3.54	4.72	0.80	3.75	5.08	0.81	4.09
TOTAL	20.93	1.19	24.83	19.10	1.11	21.13	19.92	1.15	22.92
<b>RAPSEED</b>									
CHINA	6.83	1.42	9.72	7.10	1.60	11.33	7.40	1.42	10.50
EUROPEAN UNION	3.04	3.03	9.20	3.03	2.95	8.91	3.08	3.17	9.76
CANADA	4.83	1.45	7.00	3.89	1.31	5.10	4.00	1.38	5.50
INDIA	6.16	0.83	5.12	5.25	0.86	4.50	5.00	0.82	4.10
EASTERN EUROPE	0.96	2.07	1.99	1.10	2.43	2.68	1.06	2.27	2.41
OTHER	2.86	1.08	3.09	3.16	1.16	3.66	3.06	1.12	3.42
TOTAL	24.68	1.46	36.13	23.52	1.54	36.18	23.61	1.51	35.70
TOTAL OILSEEDS	168.71	1.66	280.62	177.09	1.75	310.75	178.06	1.77	315.62

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 5  
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM 2001/02	JULY 2002/03
<b>PRODUCTION</b>					
UNITED STATES	74.60	72.22	75.06	78.67	77.84
BRAZIL	31.30	34.20	39.00	43.50	47.00
ARGENTINA	20.00	21.20	27.80	29.50	30.00
CHINA	15.15	14.29	15.40	15.41	15.60
INDIA	6.00	5.20	5.25	5.40	5.80
PARAGUAY	3.05	2.90	3.52	3.10	3.70
OTHER	9.72	9.89	9.09	8.18	9.48
TOTAL	159.82	159.90	175.12	183.76	189.42
<b>EXPORTS</b>					
UNITED STATES	21.90	26.54	27.21	28.44	25.99
BRAZIL	8.93	11.16	15.47	16.20	20.20
ARGENTINA	3.23	4.13	7.42	7.55	8.50
PARAGUAY	2.35	2.12	2.55	2.11	2.70
OTHER	2.30	2.73	2.54	2.87	3.04
TOTAL	38.72	46.68	55.18	57.17	60.44
<b>IMPORTS</b>					
EUROPEAN UNION	16.79	15.66	18.92	20.34	20.86
GERMANY	4.10	3.44	4.57	4.70	4.75
NETHERLANDS	5.01	5.26	5.66	6.20	6.20
SPAIN	3.05	2.74	3.17	3.40	3.45
ITALY	0.72	0.80	0.84	0.82	1.00
BEL-LUX	1.24	1.20	1.43	1.69	1.63
PORTUGAL	0.64	0.62	0.90	1.05	1.22
EASTERN EUROPE	0.14	0.06	0.16	0.23	0.23
FSU-12	0.33	0.10	0.08	0.19	0.17
ASIA	15.18	22.43	25.75	24.55	27.53
CHINA	3.85	10.10	13.25	11.00	14.00
JAPAN	4.81	4.91	4.77	5.00	4.90
KOREA, REPOF	1.40	1.61	1.39	1.45	1.50
TAIWAN	2.15	2.30	2.33	2.40	2.40
INDONESIA	1.13	1.42	1.26	1.58	1.65
MID-EAST'N AFR	1.56	1.86	2.35	2.96	3.08
LATIN AMERICA	5.86	6.65	6.91	7.52	7.69
MEXICO	3.76	3.95	4.37	4.80	5.10
BRAZIL	0.60	1.00	0.90	0.90	0.90
OTHER	0.86	1.20	1.08	1.66	1.10
TOTAL	40.72	47.97	55.25	57.44	60.64
<b>CRUSH</b>					
UNITED STATES	43.26	42.94	44.65	46.40	46.68
LATIN AMERICA	44.59	44.89	47.05	51.64	55.61
BRAZIL	21.01	21.20	22.62	23.75	26.00
ARGENTINA	17.51	17.08	17.30	20.20	21.50
MEXICO	3.95	4.10	4.45	4.85	5.15
EUROPEAN UNION	16.24	14.43	16.75	17.87	18.36
FSU-12	0.51	0.41	0.48	0.56	0.58
EASTERN EUROPE	0.41	0.45	0.38	0.53	0.57
ASIA	26.89	28.74	33.53	35.68	36.61
JAPAN	3.70	3.75	3.78	3.89	3.83
CHINA	12.61	15.07	18.90	20.56	21.25
TAIWAN	1.90	1.99	2.13	2.15	2.13
INDIA	5.40	4.40	4.53	4.63	4.95
OTHER	3.95	4.38	4.63	5.21	5.36
TOTAL	135.85	136.23	147.46	157.90	163.77
<b>ENDING STOCKS</b>					
UNITED STATES	9.48	7.90	6.74	5.72	6.27
BRAZIL	7.51	8.64	8.38	10.65	10.02
ARGENTINA	6.03	5.52	7.93	8.89	7.82
OTHER	4.24	5.91	7.69	5.26	5.26
TOTAL	27.26	27.97	30.74	30.53	29.37
U.S. SEASON AVG. PRICE (\$/bu)	4.93	4.63	4.54	4.25	4.15 - 5.05

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRECIS  
AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR.  
ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 6  
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM	JULY
				2001/02	2002/03
<b>PRODUCTION</b>					
UNITED STATES	34.29	34.10	35.73	36.79	37.07
LATIN AMERICA	35.26	35.42	37.17	40.66	43.85
BRAZIL	16.60	16.75	17.96	18.76	20.54
ARGENTINA	13.85	13.45	13.65	15.91	16.99
MEXICO	3.15	3.25	3.53	3.85	4.09
EUROPEAN UNION	12.92	11.47	13.24	14.14	14.54
EASTERN EUROPE	0.37	0.35	0.29	0.40	0.43
FSU-12	0.40	0.33	0.38	0.45	0.47
ASIA	21.28	22.76	26.67	28.38	29.14
JAPAN	2.87	2.91	2.93	3.01	2.97
CHINA	10.02	11.98	15.30	16.64	17.20
TAIWAN	1.51	1.58	1.53	1.54	1.53
INDIA	4.30	3.52	3.61	3.69	3.94
OTHER	3.14	3.45	3.68	4.16	4.28
<b>TOTAL</b>	<b>107.65</b>	<b>107.88</b>	<b>117.16</b>	<b>124.98</b>	<b>129.77</b>
<b>EXPORTS</b>					
UNITED STATES	6.46	6.65	6.95	7.03	6.76
BRAZIL	9.83	9.93	10.68	11.00	12.23
ARGENTINA	13.40	13.75	13.60	15.48	16.76
EUROPEAN UNION	5.39	5.34	5.94	6.17	6.13
INDIA	2.80	2.38	2.35	2.50	2.55
OTHER	1.22	1.50	1.52	2.34	1.96
<b>TOTAL</b>	<b>39.10</b>	<b>39.55</b>	<b>41.04</b>	<b>44.52</b>	<b>46.38</b>
<b>IMPORTS</b>					
EUROPEAN UNION	19.93	19.81	20.16	20.90	21.10
FRANCE	4.11	4.15	4.42	4.60	4.70
GERMANY	2.06	1.93	2.11	1.84	1.85
NETHERLANDS	2.38	2.66	2.72	2.75	2.80
ITALY	2.15	2.20	2.63	3.00	3.00
EASTERN EUROPE	2.47	2.58	3.15	3.31	3.66
FSU-12	0.43	0.49	0.26	0.40	0.42
ASIA & OCEANIA	7.43	7.18	7.62	8.58	8.94
CHINA	1.40	0.63	0.10	0.03	0.15
PHILIPPINES	0.86	0.95	1.04	1.20	1.15
MID-EAST/N AFR	3.70	4.14	4.51	4.78	5.21
EGYPT	0.80	0.92	1.05	1.15	1.30
LATIN AMERICA	3.65	3.88	3.97	4.24	4.41
OTHER	1.34	1.41	1.66	2.05	2.01
<b>TOTAL</b>	<b>38.97</b>	<b>39.48</b>	<b>41.32</b>	<b>44.26</b>	<b>45.74</b>
<b>CONSUMPTION</b>					
UNITED STATES	27.81	27.53	28.75	30.03	30.39
LATIN AMERICA	14.27	15.31	16.03	17.09	18.13
BRAZIL	6.65	7.20	7.55	7.92	8.50
ARGENTINA	0.20	0.21	0.22	0.23	0.23
MEXICO	3.30	3.54	3.79	4.23	4.48
EUROPEAN UNION	27.27	25.97	27.58	28.80	29.52
FRANCE	4.43	4.38	4.75	5.12	5.23
GERMANY	4.17	3.60	4.18	4.20	4.27
NETHERLANDS	2.99	3.17	3.51	3.56	3.87
ITALY	3.38	3.22	3.51	3.86	3.91
SPAIN	4.67	4.38	4.43	4.68	4.77
FSU-12	0.76	0.84	0.69	0.85	0.89
EASTERN EUROPE	2.88	2.92	3.33	3.75	4.13
POLAND	0.85	0.89	1.10	1.36	1.60
ASIA & OCEANIA	25.64	27.61	31.68	33.60	35.16
JAPAN	3.65	3.66	3.56	4.04	4.06
CHINA	11.42	12.58	15.29	15.87	17.00
TAIWAN	1.55	1.67	1.56	1.58	1.60
KOREA, REP OF	1.98	2.09	2.29	2.46	2.58
MID-EAST/N AFR	4.90	5.57	6.05	6.84	7.32
OTHER	2.83	3.08	3.39	3.54	3.64
<b>TOTAL</b>	<b>106.36</b>	<b>108.82</b>	<b>117.48</b>	<b>124.49</b>	<b>129.18</b>
<b>ENDING STOCKS</b>					
UNITED STATES	0.30	0.27	0.35	0.25	0.23
BRAZIL	1.19	0.90	0.82	0.90	0.91
ARGENTINA	0.78	0.27	0.10	0.30	0.30
OTHER	2.73	2.56	2.70	2.74	2.70
<b>TOTAL</b>	<b>5.00</b>	<b>3.99</b>	<b>3.96</b>	<b>4.19</b>	<b>4.14</b>
U.S. SEASON AVG. PRICE (\$/s.d)	138.5	167.70	173.60	160.00	150.0 - 180.0

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: July 2002



TABLE 7  
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1998/99	1999/00	2000/01	PRELIM	JULY
				2001/02	2002/03
<b>PRODUCTION</b>					
UNITED STATES	8.20	8.09	8.36	8.58	8.72
LATIN AMERICA	8.15	8.30	8.76	9.50	10.37
BRAZIL	3.93	4.03	4.34	4.50	4.99
ARGENTINA	3.16	3.13	3.19	3.70	3.99
MEXICO	0.67	0.70	0.76	0.81	0.88
EUROPEAN UNION	2.92	2.60	3.04	3.22	3.31
FSU-12	0.07	0.07	0.07	0.09	0.09
EASTERN EUROPE	0.07	0.08	0.07	0.09	0.10
ASIA	4.58	4.90	5.82	6.20	6.36
JAPAN	0.67	0.67	0.67	0.69	0.68
CHINA	2.05	2.48	3.24	3.53	3.64
TAIWAN	0.31	0.33	0.35	0.35	0.35
INDIA	0.97	0.79	0.82	0.84	0.89
OTHER	0.68	0.75	0.81	0.91	0.92
<b>TOTAL</b>	<b>24.68</b>	<b>24.77</b>	<b>26.92</b>	<b>28.59</b>	<b>29.87</b>
<b>EXPORTS</b>					
UNITED STATES	1.08	0.62	0.64	1.04	0.98
BRAZIL	1.38	1.20	1.53	1.58	1.94
ARGENTINA	3.14	3.04	3.21	3.58	3.88
EUROPEAN UNION	1.48	1.46	1.52	1.60	1.69
OTHER	1.09	0.97	1.03	1.02	1.10
<b>TOTAL</b>	<b>8.17</b>	<b>7.28</b>	<b>7.93</b>	<b>8.82</b>	<b>9.58</b>
<b>IMPORTS</b>					
UNITED STATES	0.04	0.04	0.03	0.02	0.03
EUROPEAN UNION	0.68	0.58	0.62	0.61	0.59
FSU-12	0.20	0.23	0.32	0.42	0.46
EASTERN EUROPE	0.15	0.13	0.18	0.22	0.19
ASIA	3.47	2.73	2.89	3.42	3.89
CHINA	0.95	0.56	0.08	0.25	0.50
INDIA	0.83	0.79	1.40	1.65	1.80
PAKISTAN	0.41	0.23	0.18	0.23	0.25
MID-EAST/N AFR	1.78	1.74	1.98	2.17	2.29
IRAN	0.96	0.76	0.92	0.93	0.96
MOROCCO	0.23	0.26	0.29	0.29	0.30
TURKEY	0.13	0.14	0.11	0.16	0.20
TUNISIA	0.14	0.15	0.16	0.18	0.18
LATIN AMERICA	1.26	1.33	1.33	1.42	1.48
BRAZIL	0.21	0.22	0.21	0.20	0.20
MEXICO	0.11	0.12	0.08	0.13	0.14
CHILE	0.08	0.09	0.09	0.09	0.09
PERU	0.11	0.12	0.20	0.21	0.21
COLOMBIA	0.12	0.12	0.14	0.15	0.15
OTHER	0.29	0.35	0.48	0.54	0.53
<b>TOTAL</b>	<b>7.85</b>	<b>7.12</b>	<b>7.83</b>	<b>8.81</b>	<b>9.45</b>
<b>CONSUMPTION</b>					
UNITED STATES	7.10	7.28	7.36	7.62	7.85
LATIN AMERICA	4.86	5.13	5.34	5.59	5.83
BRAZIL	2.85	3.00	3.12	3.18	3.28
ARGENTINA	0.11	0.11	0.11	0.12	0.12
MEXICO	0.77	0.79	0.83	0.93	1.01
EUROPEAN UNION	1.88	1.50	1.80	1.87	1.93
FSU-12	0.27	0.29	0.36	0.52	0.54
EASTERN EUROPE	0.21	0.20	0.23	0.30	0.29
ASIA	7.78	7.26	8.42	9.34	9.83
JAPAN	0.68	0.68	0.68	0.69	0.68
CHINA	3.08	2.87	3.27	3.76	3.99
TAIWAN	0.37	0.36	0.37	0.41	0.43
KOREA, REP OF	0.33	0.34	0.37	0.38	0.38
INDIA	1.81	1.58	2.22	2.49	2.69
PAKISTAN	0.41	0.24	0.21	0.28	0.28
BANGLADESH	0.47	0.48	0.50	0.51	0.54
MID-EAST/N AFR	1.79	1.93	2.22	2.50	2.63
IRAN	0.81	0.80	0.95	0.98	1.01
MOROCCO	0.27	0.29	0.34	0.34	0.35
TURKEY	0.14	0.15	0.12	0.18	0.22
OTHER	0.65	0.71	0.87	0.92	0.93
<b>TOTAL</b>	<b>24.54</b>	<b>24.30</b>	<b>26.59</b>	<b>28.67</b>	<b>29.83</b>
<b>ENDING STOCKS</b>					
UNITED STATES	0.69	0.91	1.31	1.24	1.17
BRAZIL	0.32	0.36	0.26	0.20	0.18
ARGENTINA	0.25	0.23	0.10	0.10	0.09
OTHER	0.92	0.98	1.04	1.07	1.08
<b>TOTAL</b>	<b>2.17</b>	<b>2.48</b>	<b>2.71</b>	<b>2.61</b>	<b>2.52</b>
U.S. SEASON AVG. PRICE (c/lb)	19.90	15.60	14.15	15.25	15.25 - 18.25

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 8  
SOYBEANS AND PRODUCTS: WORLD TRADE  
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2000/01	2001/02	2002/03	2000/01	2001/02	2002/03	2000/01	2001/02	2002/03
UNITED STATES 1/	(OCT-SEP)	27,206	28,440	25,991	6,951	7,031	6,758	638	1,043	975
BRAZIL	(OCT-SEP)	15,470	16,200	20,200	10,679	11,000	12,225	1,530	1,579	1,940
ARGENTINA	(OCT-SEP)	7,415	7,550	8,500	13,600	15,481	16,755	3,211	3,577	3,877
EUROPEAN UNION	(OCT-SEP)	1,258	1,805	1,596	5,935	6,171	6,132	1,808	1,895	1,985
INDIA	(OCT-SEP)	0	0	0	2,350	2,500	2,550	0	0	0
PARAGUAY	(OCT-SEP)	2,550	2,110	2,700	520	515	530	115	105	106
OTHER	2/	1,278	1,063	1,448	1,000	1,824	1,431	630	622	698
<b>WORLD TOTAL</b>	2/	<b>55,177</b>	<b>57,168</b>	<b>60,435</b>	<b>41,035</b>	<b>44,522</b>	<b>46,381</b>	<b>7,932</b>	<b>8,821</b>	<b>9,581</b>
<b>SELECTED IMPORTERS</b>										
EUROPEAN UNION	(OCT-SEP)	18,915	20,337	20,858	20,156	20,901	21,100	615	611	592
GERMANY	(OCT-SEP)	4,567	4,700	4,750	2,110	1,840	1,850	56	70	70
NETHERLANDS	(OCT-SEP)	5,660	6,200	6,200	2,720	2,750	2,800	83	75	60
SPAIN	(OCT-SEP)	3,167	3,400	3,450	2,217	2,500	2,500	23	15	20
ITALY	(OCT-SEP)	836	820	1,000	2,632	3,000	3,000	22	30	25
BEL-LUX	(OCT-SEP)	1,429	1,685	1,630	1,413	1,450	1,540	242	245	245
PORTUGAL	(OCT-SEP)	903	1,050	1,220	280	270	200	6	2	2
FRANCE	(OCT-SEP)	899	910	950	4,416	4,600	4,695	59	50	50
U.K.	(OCT-SEP)	865	1,000	1,050	1,260	1,400	1,400	29	27	27
DENMARK	(OCT-SEP)	107	96	100	1,545	1,526	1,550	28	32	30
FSU-12	(OCT-SEP)	84	185	170	259	402	422	315	420	455
RUSSIA	(OCT-SEP)	20	50	60	165	250	265	315	420	455
UKRAINE	(OCT-SEP)	10	10	10	40	60	65	0	0	0
EASTERN EUROPE	(OCT-SEP)	164	225	225	3,145	3,306	3,662	183	215	190
POLAND	(OCT-SEP)	12	15	15	1,215	1,300	1,550	130	130	115
HUNGARY	(OCT-SEP)	5	5	5	770	810	875	5	20	10
ASIA	2/	25,745	24,551	27,525	7,308	8,164	8,515	2,891	3,419	3,891
CHINA	(OCT-SEP)	13,245	11,000	14,000	100	30	150	80	250	500
JAPAN	(OCT-SEP)	4,767	5,000	4,900	610	1,050	1,100	2	2	2
TAIWAN	(OCT-SEP)	2,330	2,400	2,400	35	50	75	12	50	75
KOREA, REP OF	(NOV-OCT)	1,389	1,450	1,500	1,414	1,550	1,650	166	175	170
INDONESIA	(OCT-SEP)	1,261	1,575	1,650	1,550	1,600	1,650	15	15	15
THAILAND	(OCT-SEP)	1,500	1,600	1,600	1,430	1,450	1,450	15	5	5
MALAYSIA	(OCT-SEP)	609	725	750	507	640	650	135	135	140
PHILIPPINES	(JAN-DEC)	365	375	400	1,039	1,200	1,150	9	10	10
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,400	1,650	1,800
PAKISTAN	(OCT-SEP)	162	300	200	90	0	50	175	225	250
MID-EAST/N AFR	2/	2,352	2,963	3,078	4,509	4,783	5,207	1,979	2,166	2,289
ISRAEL	(OCT-SEP)	617	730	770	58	59	65	9	12	14
IRAN	(OCT-SEP)	630	803	803	450	477	550	920	932	961
EGYPT	(OCT-SEP)	334	575	600	1,050	1,145	1,300	320	350	364
MOROCCO	(OCT-SEP)	257	280	290	30	70	80	292	290	300
TUNISIA	(OCT-SEP)	0	0	0	275	290	320	160	175	175
ALGERIA	(JAN-DEC)	0	0	0	360	380	400	40	90	90
TURKEY	(NOV-OCT)	382	460	500	508	480	500	107	160	200
OTHER AFRICA	2/	101	112	112	508	547	611	347	404	421
SOUTH AFRICA	(JUN-JUL)	100	111	111	467	495	550	119	150	165
LATIN AMERICA	2/	6,907	7,518	7,891	3,970	4,236	4,455	1,333	1,422	1,476
MEXICO	(SEP-AUG)	4,374	4,800	5,100	246	380	400	83	125	140
VENEZUELA	(OCT-SEP)	209	220	235	664	600	660	197	200	205
CANADA	(AUG-JUL)	431	1,000	400	915	1,100	1,100	78	80	50
OTHER	2/	548	545	584	550	817	714	85	71	84
<b>WORLD TOTAL</b>	2/	<b>55,247</b>	<b>57,436</b>	<b>60,843</b>	<b>41,320</b>	<b>44,256</b>	<b>45,786</b>	<b>7,826</b>	<b>8,808</b>	<b>9,448</b>

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES AND FOREIGN AGRICULTURAL SERVICE

DATE: July 2002

COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 9  
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS  
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT				PRELIM FORECAST		
		MARKETING 1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	
	YEAR							
INDIA	TOTAL PRODUCTION	MY	5648	5364	4865	4711	5287	5300
	TOTAL CONSUMPTION	MY	7674	9243	9899	10646	10708	10901
	TOTAL IMPORTS	MY	1986	4579	4894	6025	5221	5650
	PALM OIL	(OCT-SEP)	1530	2900	3300	4000	3400	3650
	SOYBEAN OIL	(OCT-SEP)	236	833	790	1400	1650	1800
	SUNFLOWERSEED OIL	(OCT-SEP)	125	550	570	455	50	60
FSU-12	TOTAL PRODUCTION	MY	1727	1823	2719	2819	2528	2694
	TOTAL CONSUMPTION	MY	2387	2399	2856	3024	3162	3134
	TOTAL IMPORTS	MY	857	820	857	947	1079	1087
	PALM OIL	(OCT-SEP)	70	80	125	225	300	250
	SUNFLOWERSEED OIL	(SEP- AUG)	397	386	357	345	306	331
	SOYBEAN OIL	(OCT-SEP)	125	202	227	315	420	455
PAKISTAN	TOTAL PRODUCTION	MY	410	463	632	532	536	590
	TOTAL CONSUMPTION	MY	1710	1939	1880	1757	1952	2050
	TOTAL IMPORTS	MY	1305	1409	1284	1259	1385	1452
	PALM OIL	(OCT-SEP)	1124	981	1039	1054	1150	1200
	SOYBEAN OIL	(OCT-SEP)	163	407	225	175	225	250
EGYPT	TOTAL PRODUCTION	MY	106	93	96	99	146	158
	TOTAL CONSUMPTION	MY	922	979	1040	1092	1122	1174
	TOTAL IMPORTS	MY	816	886	944	983	976	1016
	SUNFLOWERSEED OIL	(OCT-SEP)	240	260	200	110	75	83
	COTTONSEED OIL	(OCT-SEP)	31	6	11	8	6	8
	PALM OIL	(OCT-SEP)	400	450	455	545	545	561
SOYBEAN OIL	(OCT-SEP)	165	180	278	320	350	364	
IRAN	TOTAL PRODUCTION	MY	51	112	149	168	191	191
	TOTAL CONSUMPTION	MY	941	1137	1174	1265	1315	1350
	TOTAL IMPORTS	MY	1000	1240	1100	1200	1236	1271
	PALM OIL	(OCT-SEP)	100	105	140	170	224	230
	SOYBEAN OIL	(OCT-SEP)	700	960	760	920	932	961
	SUNFLOWERSEED OIL	(OCT-SEP)	200	175	200	110	80	80
ALGERIA	TOTAL PRODUCTION	MY	10	40	35	30	45	45
	TOTAL CONSUMPTION	MY	360	342	354	409	419	433
	TOTAL IMPORTS	MY	342	320	314	370	378	378
	SUNFLOWERSEED OIL	(JAN-DEC)	240	250	225	230	186	186
	RAPESEED OIL	(JAN-DEC)	15	47	33	25	2	2
MOROCCO	TOTAL PRODUCTION	MY	168	164	124	115	127	126
	TOTAL CONSUMPTION	MY	384	413	432	424	434	442
	TOTAL IMPORTS	MY	226	261	301	313	311	321
	SOYBEAN OIL	(OCT-SEP)	120	230	260	292	290	300
	RAPESEED OIL	(OCT-SEP)	30	10	10	5	5	5
NGERIA	TOTAL PRODUCTION	MY	988	1131	1160	1131	1179	1209
	TOTAL CONSUMPTION	MY	1075	1236	1255	1346	1429	1460
	TOTAL IMPORTS	MY	120	140	180	250	270	281
	PALM OIL	(OCT-SEP)	120	140	180	250	270	280
VENEZUELA	TOTAL PRODUCTION	MY	122	142	140	123	126	132
	TOTAL CONSUMPTION	MY	335	459	457	361	357	370
	TOTAL IMPORTS	MY	217	318	316	233	230	238
	SUNFLOWERSEED OIL	(OCT-SEP)	60	36	23	22	16	19
	SOYBEAN OIL	(OCT-SEP)	150	270	280	197	200	205
CHINA	TOTAL PRODUCTION	MY	7069	8311	9799	10645	10561	10597
	TOTAL CONSUMPTION	MY	10736	10785	11528	12473	13166	13542
	TOTAL IMPORTS	MY	3437	2458	1911	1968	2660	3150
	PALM OIL	(OCT-SEP)	1300	1275	1200	1579	2100	2300
	SOYBEAN OIL	(OCT-SEP)	1650	950	556	80	250	300
	RAPESEED OIL	(OCT-SEP)	400	175	40	85	40	50
BANGLADESH	TOTAL PRODUCTION	MY	138	143	182	154	146	146
	TOTAL CONSUMPTION	MY	563	714	850	1018	1035	1070
	TOTAL IMPORTS	MY	420	587	683	884	888	929
	SOYBEAN OIL	(OCT-SEP)	260	510	481	503	511	540
	PALM OIL	(OCT-SEP)	130	50	172	350	340	350
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	16437	17786	19901	20527	20872	21188
TOTAL CONSUMPTION	MY	26687	29646	31765	33815	35099	35926	
TOTAL IMPORTS	MY	10706	13028	12784	14432	14634	15773	
PALM OIL	MY	4803	6011	6667	8262	8443	8935	
RAPESEED OIL	MY	724	613	373	216	98	119	
SOYBEAN OIL	MY	3634	4547	3870	4242	4918	5465	
SUNFLOWERSEED OIL	MY	1349	1695	1625	1317	738	776	

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS FOREIGN AGRICULTURAL SERVICE  
USDA ESTIMATES COTTON, OILSEEDS, TOBACCO  
DATE: July 2002 and SEEDS DIVISION

TABLE 10  
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>MAJOR OILSEEDS</b>								
1993/94(93)	30132	1.97	59463	551	16524	39218	44354	6678
1994/95(94)	32183	2.48	79671	510	23865	43994	51221	10273
1995/96(95)	33536	2.06	69026	466	23872	42572	48378	6051
1996/97(96)	32555	2.30	74755	594	24746	44135	50601	4654
1997/98(97)	35351	2.35	83095	670	24519	48889	56120	6445
1998/99(98)	35275	2.39	84365	684	22721	47814	56626	10780
1999/00(99)	37149	2.22	82315	759	27395	47902	55920	8985
2000/01(00)	36805	2.31	84891	816	28079	49021	57392	7820
2001/02(01)	37343	2.41	89857	549	29462	50885	60222	7046
2002/03(02)	36374	2.41	87822	529	26842	51110	59543	7419
<b>MAJOR PROTEIN MEALS</b>								
1993/94(93)	-	-	30284	1024	5106	-	26225	200
1994/95(94)	-	-	33240	860	6355	-	27683	262
1995/96(95)	-	-	32294	1048	5687	-	27665	252
1996/97(96)	-	-	33772	1025	6598	-	28222	229
1997/98(97)	-	-	37422	1355	8698	-	30009	299
1998/99(98)	-	-	36799	1208	6717	-	31256	333
1999/00(99)	-	-	36698	1248	6849	-	31133	297
2000/01(00)	-	-	38182	1165	7193	-	32055	396
2001/02(01)	-	-	39247	1072	7288	-	33125	302
2002/03(02)	-	-	39473	959	7000	-	33459	275
<b>MAJOR VEGETABLE AND MARINE OILS</b>								
1993/94(93)	-	-	7382	1345	1093	-	7851	774
1994/95(94)	-	-	8486	1294	1953	-	7862	739
1995/96(95)	-	-	8169	1279	977	-	8059	1151
1996/97(96)	-	-	8333	1554	1515	-	8580	943
1997/98(97)	-	-	9505	1644	2044	-	9064	984
1998/99(98)	-	-	9430	1412	1637	-	9190	999
1999/00(99)	-	-	9371	1522	1133	-	9545	1214
2000/01(00)	-	-	9502	1669	1059	-	9637	1689
2001/02(01)	-	-	9748	1470	1507	-	9856	1544
2002/03(02)	-	-	9876	1560	1363	-	10154	1463

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED  
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED  
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,  
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 JULY

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 11  
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEAN (SEP-AUG)</b>								
1993/94(93)	23191	2.19	50885	175	16006	34716	37318	5691
1994/95(94)	24609	2.78	68444	149	22867	38242	42305	9112
1995/96(95)	24906	2.38	59174	121	23108	37273	40306	4993
1996/97(96)	25637	2.53	64780	242	24110	39080	42317	3588
1997/98(97)	27968	2.62	73176	135	23760	43464	47701	5438
1998/99(98)	28507	2.62	74598	82	21898	43262	48736	9484
1999/2000(99)	29318	2.46	72224	114	26537	42938	47388	7897
2000/2001(00)	29303	2.56	75055	97	27206	44652	49100	6743
2001/2002(01)	29542	2.66	78669	82	28440	46403	51333	5721
2002/2003(02)	29149	2.67	77837	109	25991	46675	51408	6268
<b>SOYBEAN MEAL (OCT-SEP)</b>								
1993/94(93)	-	-	27682	63	4867	-	22927	136
1994/95(94)	-	-	30182	58	6092	-	24081	203
1995/96(95)	-	-	29508	68	5446	-	24140	193
1996/97(96)	-	-	31035	92	6344	-	24785	191
1997/98(97)	-	-	34633	51	8464	-	26213	198
1998/99(98)	-	-	34285	90	6461	-	27812	300
1999/2000(99)	-	-	34102	45	6652	-	27529	266
2000/2001(00)	-	-	35733	46	6951	-	28746	348
2001/2002(01)	-	-	36788	172	7031	-	30028	249
2002/2003(02)	-	-	37068	59	6758	-	30391	227
<b>SOYBEAN OIL (OCT-SEP)</b>								
1993/94(93)	-	-	6328	31	695	-	5869	500
1994/95(94)	-	-	7082	8	1217	-	5857	516
1995/96(95)	-	-	6913	43	450	-	6108	914
1996/97(96)	-	-	7145	24	922	-	6471	690
1997/98(97)	-	-	8229	27	1397	-	6922	627
1998/99(98)	-	-	8202	37	1076	-	7101	689
1999/2000(99)	-	-	8085	37	624	-	7282	905
2000/2001(00)	-	-	8362	33	638	-	7357	1305
2001/2002(01)	-	-	8582	17	1043	-	7620	1241
2002/2003(02)	-	-	8720	30	975	-	7848	1168

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES

DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 12  
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (FEB-JAN)</b>								
1994/95(93)	11440	2.16	24700	900	5395	18736	20386	651
1995/96(94)	11680	2.22	25900	900	3492	21599	23249	710
1996/97(95)	10950	2.21	24150	1300	3633	20154	21702	825
1997/98(96)	11800	2.31	27300	1450	8328	18910	20469	778
1998/99(97)	13000	2.50	32500	500	9336	21900	23579	863
1999/2000(98)	12900	2.43	31300	700	8973	21600	23251	639
2000/01(99)	13600	2.51	34200	800	11779	21578	23346	514
2001/02(00)	13934	2.80	39000	900	15520	22273	24492	402
2002/03(01)	16350	2.66	43500	900	16700	25126	27347	755
2003/04(01)	16500	2.85	47000	900	20000	25500	27894	761
<b>SOYBEAN MEAL (FEB-JAN)</b>								
1994/95(93)	-	-	14726	0	10519	-	4299	434
1995/96(94)	-	-	16977	0	11471	-	5300	640
1996/97(95)	-	-	15841	100	10900	-	5300	381
1997/98(96)	-	-	14863	300	9800	-	5400	344
1998/99(97)	-	-	17235	138	10850	-	6535	332
1999/2000(98)	-	-	17000	175	10150	-	6900	457
2000/01(99)	-	-	16900	118	9865	-	7200	410
2001/02(00)	-	-	17900	230	10852	-	7488	200
2002/03(01)	-	-	20170	100	12100	-	7900	470
2003/04(01)	-	-	20070	200	12100	-	8400	240
<b>SOYBEAN OIL (FEB-JAN)</b>								
1994/95(93)	-	-	3522	320	1556	-	2399	144
1995/96(94)	-	-	4061	162	1643	-	2500	224
1996/97(95)	-	-	3749	175	1320	-	2630	198
1997/98(96)	-	-	3521	200	1075	-	2676	168
1998/99(97)	-	-	4096	200	1418	-	2827	219
1999/2000(98)	-	-	4040	240	1463	-	2816	220
2000/01(99)	-	-	4012	111	1133	-	2942	268
2001/02(00)	-	-	4250	250	1620	-	2958	190
2002/03(01)	-	-	4535	300	1748	-	3097	180
2003/04(01)	-	-	4770	300	1880	-	3200	170

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 13  
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (APR-MAR)</b>								
1994/95(93)	5400	2.30	12400	0	2957	8718	9276	322
1995/96(94)	5700	2.19	12500	0	2614	9280	9843	365
1996/97(95)	5980	2.08	12430	10	2014	9927	10515	276
1997/98(96)	6200	1.81	11200	650	725	10423	10993	408
1998/99(97)	6954	2.80	19500	1250	3231	16750	17362	565
1999/2000(98)	8165	2.45	20000	790	3400	17100	17826	129
2000/01(99)	8583	2.47	21200	400	4100	16500	17512	117
2001/02(00)	10400	2.67	27800	420	7500	19500	20720	117
2002/03(01)	11300	2.61	29500	400	7800	20500	21777	440
2003/04(01)	12000	2.5	30000	400	8200	21100	22350	290
<b>SOYBEAN MEAL (APR-MAR)</b>								
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13325	-	215	219
2001/02(00)	-	-	15500	0	15100	-	219	400
2002/03(01)	-	-	16200	0	15950	-	225	425
2003/04(01)	-	-	16775	0	16525	-	250	425
<b>SOYBEAN OIL (APR-MAR)</b>								
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	3075	-	104	31
2001/02(00)	-	-	3585	0	3410	-	120	86
2002/03(01)	-	-	3775	0	3650	-	126	85
2003/04(01)	-	-	3882	0	3750	-	120	97

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES

DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 14  
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)							
1993/94(92)	2070	1.86	3850	0	580	3240	116
1994/95(93)	2800	2.11	5900	0	884	4951	121
1995/96(94)	3200	1.75	5600	0	550	5000	111
1996/97(95)	2900	1.86	5400	0	100	5175	176
1997/98(96)	3331	1.65	5500	0	453	4975	188
1998/99(97)	3909	1.82	7100	0	910	6195	123
1999/2000(98)	3477	1.73	6000	0	283	5200	580
2000/01(99)	1886	1.62	3050	0	72	3460	58
2001/02(00)	1980	1.87	3700	0	300	3350	68
2002/03(01)	2150	1.86	4000	0	300	3650	78
SUNFLOWERSEED MEAL (MAR-FEB)							
1993/94(92)	-	-	1393	0	1300	-	120
1994/95(93)	-	-	2129	0	1996	-	150
1995/96(94)	-	-	2100	0	1954	-	140
1996/97(95)	-	-	2174	0	2050	-	140
1997/98(96)	-	-	2092	0	1940	-	142
1998/99(97)	-	-	2573	0	2420	-	150
1999/2000(98)	-	-	2160	0	1950	-	175
2000/01(99)	-	-	1435	0	1280	-	189
2001/02(00)	-	-	1390	0	1220	-	185
2002/03(01)	-	-	1515	0	1335	-	185
SUNFLOWERSEED OIL (MAR-FEB)							
1993/94(92)	-	-	1280	0	920	-	390
1994/95(93)	-	-	1980	0	1556	-	419
1995/96(94)	-	-	2000	0	1510	-	480
1996/97(95)	-	-	2070	0	1610	-	480
1997/98(96)	-	-	1990	0	1510	-	480
1998/99(97)	-	-	2450	0	1835	-	561
1999/2000(98)	-	-	2140	0	1634	-	560
2000/01(99)	-	-	1440	0	910	-	546
2001/02(00)	-	-	1390	0	863	-	525
2002/03(01)	-	-	1515	0	1000	-	515

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: July 2002

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION



TABLE 15  
EUROPEAN UNION:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
OILSEED PRODUCTION					
RAPSEED	9517	11484	9056	8912	9763
SUNFLOWERSEED	3400	3213	3311	3011	2937
SOYBEANS	1541	1147	1048	1214	987
OTHER	720	836	761	779	677
TOTAL	15178	16680	14176	13916	14364
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	27270	25970	27581	28803	29520
SUNFLOWERSEED	4554	4308	4218	3584	3811
RAPSEED	5657	6125	5347	5364	5473
CORN GLUTEN FEED/MEAL	26550	6325	6455	6450	6500
OTHER	4026	4231	4692	4658	4583
TOTAL 3/	41507	40634	41838	42409	43387
TOTAL SME 4/	42847	41700	42860	43428	44451
OIL CONSUMPTION 1/					
SOYBEAN	1876	1495	1795	1874	1930
OLIVE	1798	1773	1829	1853	1839
SUNFLOWERSEED	2025	1948	2072	1935	2037
RAPSEED	2561	2840	3266	3372	3440
OTHER	3312	3543	4177	4307	4338
TOTAL	11572	11599	13139	13341	13584
IMPORTS(EX.INTRA TRADE) 5/					
SOYBEANS	16026	14502	17993	19477	20002
SOYBEAN MEAL	16425	16524	17233	17952	18165
SUNFLOWERSEED	2764	2212	2057	1226	1352
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1282	1272	1883	2240	2290
SOYBEAN OIL	1052	1048	1121	1115	1187
RAPSEED OIL	762	718	304	208	275

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: July 2002

TABLE 16  
RUSSIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
<b>OILSEED PRODUCTION</b>					
RAPESEED	125	135	148	140	150
SOYBEANS	297	334	342	350	370
SUNFLOWERSEED	3000	4150	3915	2700	3000
TOTAL	3422	4619	4405	3190	3520
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	561	660	500	550	600
SUNFLOWERSEED	720	985	995	920	935
RAPESEED	39	45	47	50	66
FISH	176	205	255	185	173
TOTAL 1/	1496	1895	1797	1705	1774
TOTAL SME 2/	1523	1918	1841	1722	1780
<b>OIL CONSUMPTION</b>					
SOYBEAN	239	280	343	492	507
COTTONSEED	1	3	1	1	1
SUNFLOWERSEED	1005	1185	1280	1120	1125
RAPESEED	143	146	73	61	66
OTHER	80	125	227	298	270
TOTAL 1/	1468	1739	1924	1972	1969
<b>IMPORTS 3/</b>					
SOYBEANS	200	65	20	50	60
SOYBEAN MEAL	350	365	165	250	265
SUNFLOWERSEED OIL	260	190	170	125	150
<b>EXPORTS 3/</b>					
SUNFLOWERSEED	890	855	730	50	150
SOYBEANS	80	45	15	15	20
SUNFLOWERSEED OIL	55	195	150	85	105
FISHMEAL	10	10	10	10	7

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: July 2002

TABLE 17  
CHINA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
<b>OILSEED PRODUCTION</b>					
COTTONSEED	8100	6900	7960	9560	8150
PEANUTS	11886	12639	14440	14420	14750
RAPSEED	8300	10132	11381	11330	10500
SOYBEANS	15152	14290	15400	15410	15600
SUNFLOWERSEED	1465	1800	1954	1500	1800
TOTAL	44903	45761	51135	52220	50800
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	11416	12579	15290	15865	17000
COTTONSEED	2873	2440	2600	2790	2745
RAPSEED	5570	6909	7190	6845	6505
PEANUT	2411	2506	2645	2625	2709
OTHER	1603	1988	1764	1557	1787
TOTAL 1/	23873	26422	29489	29682	30746
TOTAL SME 2/	22505	24916	27776	27978	29210
<b>OIL CONSUMPTION</b>					
SOYBEAN	3080	2871	3265	3755	3993
COTTONSEED	963	850	900	1005	955
PALM	1275	1200	1579	2100	2300
RAPSEED	3325	4285	4190	3745	3610
PEANUT	1919	2020	2110	2123	2170
SUNFLOWER	183	199	215	181	224
OTHER	223	302	429	438	514
TOTAL 1/	10968	11727	12688	13347	13766
<b>IMPORTS 3/</b>					
SOYBEANS	3850	10100	13245	11000	14000
RAPSEED	2150	3675	2360	800	1200
FISHMEAL	650	1000	750	625	700
SOYMEAL	1400	633	100	30	150
PALM OIL	1275	1200	1579	2100	2300
SOYBEAN OIL	950	556	80	250	500
RAPSEED OIL	175	40	85	40	50
<b>EXPORTS 3/</b>					
SOYBEANS	187	230	208	150	200
PEANUTS	360	540	450	525	500
SOYBEAN MEAL	7	29	110	800	350
COTTONSEED MEAL	72	145	100	230	125
RAPSEED MEAL	350	1000	610	100	250
RAPSEED OIL	50	5	70	20	40

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: July 2002

TABLE 18  
INDIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1998/99	1999/00	2000/01	2001/02 PRELIM	2002/03 FORECAST
<b>OILSEED PRODUCTION</b>					
COTTONSEED	5470	5170	4900	5100	5100
PEANUTS	7450	5500	5700	7600	7700
RAPSEED	4900	5110	3725	4500	4100
SOYBEANS	6000	5200	5250	5400	5800
SUNFLOWERSEED	1200	1300	1250	1450	1625
TOTAL	25020	22280	20825	24050	24325
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	1425	1210	1224	1180	1385
COTTONSEED	1935	1762	1744	1727	1765
RAPSEED	2440	2720	2450	2305	2090
PEANUT	2400	1735	1790	2310	2370
OTHER	772	828	798	873	952
TOTAL 1/	8972	8255	8006	8395	8562
TOTAL SME 2/	8013	7155	6997	7492	7712
<b>OIL CONSUMPTION</b>					
SOYBEAN	1805	1582	2215	2485	2692
COTTONSEED	618	569	570	573	582
PALM	2310	3500	4100	3575	3630
RAPSEED	1503	1560	1100	1332	1187
PEANUT	1675	1200	1245	1660	1680
OTHER	1332	1488	1416	1083	1130
TOTAL 1/	9243	9899	10646	10708	10901
<b>IMPORTS 3/</b>					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	550	570	455	50	60
PALM OIL	2900	3300	4000	3400	3650
SOYBEAN OIL	833	790	1400	1650	1800
RAPSEED OIL	241	160	50	5	15
<b>EXPORTS 3/</b>					
PEANUTS	40	100	100	125	120
PEANUT MEAL	50	10	20	100	75
SOYBEAN MEAL	2800	2375	2350	2500	2550
RAPSEED MEAL	160	130	50	350	290

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: July 2002

TABLE 19  
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,594	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,405		
TOTAL 3,4/	1,368	11,937	10,475	1,671	1,216
2001/2002					
OCT-DEC		3,155	2,830		
JAN-MAR		2,601	2,390		
APR-JUN		2,760	2,400		
JUL-SEP					
TOTAL 5/	1,216	11,900	10,600	1,666	950

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

June 2002

TABLE 20. SELECTED MONTHLY PRICES AND RATIOS

ITEM & UNIT	12-MO AV. END JUNE			MAY			JUNE			JUNE 02	% CH FM
	2001	2002	%CH	2000	2001	%CH	2001	2002 1/	%CH	12MO AV	MAY 02
SOYBEANS:											
NEARBY FUTURES (\$/MT)	171	171	0%	163	177	9%	170	185	9%	8%	4%
NOVEMBER FUTURES (\$/MT)	175	173	-1%	158	172	9%	163	176	8%	2%	2%
U.S. FARM (\$/MT)	165	163	-1%	159	170	7%	164	176	7%	8%	3%
ILL. CRUSHER (\$/MT)	173	172	0%	168	181	8%	174	190	9%	10%	5%
ILL. CENT. (\$/mt)	167	167	0%	162	175	8%	168	184	9%	10%	5%
U.S. GULF (\$/MT)	183	182	0%	176	188	7%	183	198	8%	9%	5%
ROTTERDAM (\$/MT)	198	198	0%	183	202	10%	191	213	12%	8%	5%
BRAZIL 2/ (\$/MT)	177	178	0%	159	181	14%	169	194	15%	9%	7%
ARGENTINA 3/ (\$/MT)	174	173	-1%	156	175	12%	165	188	14%	9%	7%
ROTT. LESS FARM (\$/MT)	33	35	4%	24	32	32%	27	37	36%	7%	17%
SOY MEAL:											
DECATUR 48% (\$/MT)	188	183	-3%	182	181	-1%	190	188	-1%	3%	4%
ROTTERDAM (\$/MT)	187	176	-6%	172	169	-2%	182	172	-5%	-2%	2%
ROTTERDAM (EUROS/MT)	210	197	-6%	197	184	-6%	213	180	-16%	-9%	-2%
BRAZIL 2/ (\$/MT)	186	176	-5%	171	164	-4%	180	168	-7%	-5%	3%
ARGENTINA 3/ (\$/MT)	167	157	-6%	154	153	-1%	159	156	-2%	0%	2%
SOY OIL:											
DECATUR (\$/MT)	300	343	14%	298	353	18%	313	390	24%	14%	11%
ROTTERDAM (\$/MT)	317	390	23%	295	397	35%	315	438	39%	12%	10%
BRAZIL 2/ (\$/MT)	282	349	24%	266	375	41%	280	417	49%	19%	11%
ARGENTINA 3/ (\$/MT)	282	349	24%	272	375	38%	273	417	53%	19%	11%
PRICE											
VARABILITY 4/											
US SOYBEANS AT FARM (%)	16%	16%		16%	17%		12%	17%		5%	-1%
US CORN AT FARM (%)	30%	13%		25%	12%		25%	7%		-44%	-37%
48% SOY MEAL/DECATUR (%)	23%	20%		23%	19%		23%	19%		-7%	0%
SOY OIL, DECATUR (%)	27%	28%		24%	19%		17%	23%		-20%	19%
PALM OIL, FOB MAL. (%)	43%	51%		42%	38%		38%	50%		-3%	29%
PALM OIL:											
MALAYSIA RBD FOB (\$/MT)	228	308	35%	207	337	63%	224	388	73%	26%	15%
MALAYSIA OLEIN FOB (\$/MT)	245	322	31%	225	352	56%	240	398	66%	24%	13%
U.S. (\$/MT)	334	401	20%	324	434	34%	312	486	56%	21%	12%
COCONUT OIL:											
U.S. (\$/MT)	370	390	5%	314	463	47%	336	486	45%	25%	5%
ROTTERDAM (\$/MT)	328	367	12%	295	420	42%	317	446	41%	22%	6%
TRADE WEIGHTED OIL PRICE 5/ ROTT (\$/MT)	315	405	29%	306	416	36%	321	454	41%	12%	9%
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:											
SOYBEAN OIL:											
ARGENTINA (%)	-6%	2%		-9%	6%		-13%	7%			
PALM OIL:											
MALAYSIA RBD (%)	-24%	-10%		-31%	-4%		-28%	-1%			
MALAYSIA OLEIN (%)	-18%	-6%		-25%	0%		-23%	2%			
U.S. (%)	11%	17%		9%	23%		0%	25%			
COCONUT OIL:											
U.S. (%)	23%	14%		5%	31%		7%	25%			
ROTTERDAM (%)	9%	7%		-1%	19%		1%	14%			
CORN:											
U.S. FARM (\$/MT)	71	75	6%	72	76	6%	69	76	10%	1%	1%
COTTON:											
U.S. UPLAND (\$/MT)	1077	710	-34%	902	631	-30%	864	668	-23%	-6%	6%
WHEAT:											
U.S. FARM (\$/MT)	100	104	4%	109	103	-6%	101	105	4%	1%	2%
CRB NEARBY FUTURES PRICE INDEX	221.3	196.9	-11%	215.5	201.9	-6%	209.2	202.6	-3%	3%	0%
VALUE OF EURO:											
U.S./EURO	0.89	0.90	0%	0.88	0.92	5%	0.85	0.96	12%	7%	4%
SOYBEANS/CORN 6/:	2.50	2.32	-7%	2.38	2.40	1%	2.53	2.47	-3%	6%	3%
SOYBEANS/COTTON:	9.32	13.95	50%	10.59	16.22	53%	11.38	15.81	39%	13%	-3%
SOYBEANS/WHEAT 6/:	1.66	1.57	-5%	1.45	1.65	14%	1.63	1.67	3%	6%	1%
48% SOY MEAL/CORN:	2.65	2.43	-8%	2.54	2.38	-6%	2.75	2.46	-10%	1%	3%
SOY OIL/CORN:	4.26	4.55	7%	4.16	4.64	11%	4.52	5.11	13%	12%	10%
WHEAT/CORN 6/:	1.51	1.48	-2%	1.64	1.46	-11%	1.56	1.47	-5%	0%	1%
SOY OIL/SOY MEAL:	1.61	1.88	17%	1.64	1.95	19%	1.65	2.08	26%		
FEED PROFITABILITY 7/:	1.54	1.43	-7%	1.63	1.30	-20%	1.66	1.32	-21%	-8%	2%
HOG/CORN PRICE RATIO:	24.39	20.40	-16%	27.69	17.15	-38%	29.66	17.78	-40%	-13%	4%
BROILER/FEED PRICE RATIO 8/:	7.71	7.55	-2%	8.42	6.56	-22%	8.56	6.63	-23%	-12%	1%
CRUSH MARGIN:	26.56	30.50	15%	24.93	24.62	-1%	29.22	24.62	-16%	-19%	0%
SOY OIL SHARE SB. VAL :	28.37	31.45	11%	28.92	32.59	13%	29.06	34.03	17%	8%	4%
US SOYBEAN EXPORTS 9/:	2.34	2.37	1%	1.08	1.20	11%	1.08	1.14	6%	-52%	-6%
US SOYBEAN CRUSH 10/:	3.68	3.87	5%	3.61	3.83	6%	3.48	3.62	4%	-6%	-5%
TOTAL US SOBEAN DIS.	6.03	6.24	3%	4.69	5.03	7%	4.56	4.76	4%	-24%	-5%
US SOY OIL BEG STOCKS	1.03	1.30	27%	1.14	1.30	14%	1.20	1.33	11%	2%	3%
MAL. PALM OIL BEG STKS	1.31	1.13	-13%	1.19	1.06	-11%	1.19	0.93	-22%	-18%	-12%
SUB-TOTAL OIL STOCKS	2.33	2.44	4%	2.33	2.35	1%	2.39	2.26	-5%	-7%	-4%

1/ PRELIMINARY. 2/ FOB RIO GRANDE. 3/ FOB BUENOS AIRES. 4/ (12-MO HIGH LESS 12-MO LOW)/12-MO AV. 5/ INCLUDES SOY 35%; PALM 35%; RAPE & SUN 15% EACH. 6/ PER BUSHEL. 7/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK & LIVESTOCK PRODUCTS DIVIDED BY THE INDEX OF PRICES PAID FOR FEED, 1910-14 BASE. 8/ USING 70/30 CORN/SOYBEAN MEAL RATION. 9/ MONTHLY CENSUS DATA PLUS EXPORT INSPECTIONS FOR MOST RECENT TWO MONTHS. 10. MONTHLY CENSUS DATA PLUS SEASONAL ADJUSTMENTS FOR MOST RECENT MONTH.

TABLE 21.  
OILSEED PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 90/91-99/00	218	221	227	223	253	624	991	232	226	251	392	246
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	575	913	134	194	189	237	207
DEC.	176	181	195	196	212	602	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
APR.	155	155	158	152	180	N/A	880	169	222	200	183	206
MAY	159	162	159	156	183	N/A	866	167	224	201	189	219
JUN.	164	168	169	165	191	N/A	875	193	227	197	196	223
JUL.	176	184	191	188	210	N/A	834	194	243	215	223	232
AUG.	177	180	193	186	216	531	830	209	246	224	235	244
SEP.	169	166	191	181	211	549	830	190	251	229	210	245
AVERAGE	167	169	180	175	200	582	888	167	219	202	208	217
2001/02												
OCT.	150	152	177	173	187	503	743	181	257	221	195	245
NOV	153	156	178	172	189	465	720	200	308	231	202	245
DEC.	154	157	173	168	189	434	680	217	314	224	212	244
JAN.	155	156	161	158	188	302	686	210	299	221	221	245
FEB.	155	157	160	162	187	236	690	220	304	212	232	242
MAR.	161	165	164	163	191	N/A	630	225	290	210	232	242
APR.	164	168	171	164	192	N/A	623	234	277	196	244	244
MAY	170	175	181	175	202	N/A	615	231	293	199	263	248
*JUN.	176	184	194	188	213	N/A	705	262	272	211	289	266
JUL.												
AUG.												
SEP.												
AVERAGE	160	163	173	169	193	388	677	220	290	214	232	247

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.

5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.

7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: JULY 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 22.  
PROTEIN MEAL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN					COTTON- SEED U.S. 6/	SUNFLOWERSEED		PEANUT		FISH HAM 11/	RAPESEED HAM 12/	COPRA ROTT 13/	CORN GLUTEN 14/
	U.S. 1/	U.S. 2/	BRA 3/	ARG 4/	ROT 5/		U.S. 7/	ROT 8/	U.S. 9/	ROT 10/				
OCT-SEP AVG. 90/91-99/00	200	211	198	181	205	162	96	117	187	165	486	143	127	125
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/00	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
APR.	165	175	159	153	161	154	95	101	122	N/A	436	122	84	88
MAY	172	182	171	154	172	152	86	111	124	N/A	438	137	94	88
JUN.	179	190	180	159	182	140	88	117	N/A	N/A	457	144	96	91
JUL.	192	203	192	171	186	143	97	124	136	N/A	482	137	95	94
AUG.	188	197	181	159	183	144	105	125	144	N/A	508	134	99	102
SEP.	180	189	186	162	184	145	103	123	138	N/A	507	137	101	102
AVERAGE	182	191	187	168	188	158	100	118	134	N/A	459	141	92	95
2001/02														
OCT.	174	182	181	157	182	145	94	120	127	N/A	509	139	97	101
NOV	173	183	187	156	182	141	94	117	123	N/A	543	137	93	95
DEC.	162	170	175	147	173	148	94	114	110	N/A	573	137	93	94
JAN.	N/A	174	182	161	182	147	91	112	113	N/A	585	137	102	93
FEB.	N/A	169	174	156	169	138	90	103	110	N/A	590	137	108	89
MAR.	N/A	177	165	153	164	145	94	101	116	N/A	593	128	100	86
APR.	N/A	178	162	148	166	137	97	106	121	N/A	609	122	105	85
MAY	N/A	181	164	153	169	133	99	106	116	N/A	625	128	107	86
*JUN.	N/A	188	168	156	172	152	99	101	N/A	N/A	631	120	107	87
JUL.														
AUG.														
SEP.														
AVERAGE	170	178	173	154	173	143	95	109	117	N/A	584	132	101	91

1/ DECATUR; AVERAGE WHOLSALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLSALE 48% PROTEIN; USDA.  
3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B.AIRES;  
SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT  
EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETS  
37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF;  
ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF;  
PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: JULY 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION



TABLE 23.  
VEGETABLE OIL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEGINNING. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	U.S. 15/
OCT-SEP AVG. 90/91-99/00	495	482	483	515	583	629	532	561	865	866	461	507	599	549
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01														
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	263
APR.	298	280	268	321	309	395	334	436	750	699	223	379	293	303
MAY	298	266	272	295	320	383	336	431	728	695	207	375	295	327
JUN.	313	280	273	315	293	395	362	443	728	699	224	367	317	351
JUL.	364	349	348	409	370	429	408	495	728	668	287	425	358	381
AUG.	377	358	358	422	379	443	432	504	750	664	333	451	363	413
SEP.	340	331	330	382	348	401	393	503	750	665	274	442	322	381
AVERAGE	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02														
OCT.	317	310	308	376	318	396	384	522	799	666	235	434	307	379
NOV.	336	344	344	388	351	425	422	620	816	668	290	452	330	403
DEC.	333	358	357	403	354	403	532	651	816	668	302	460	339	495
JAN.	327	362	365	389	361	408	522	606	772	665	322	449	362	453
FEB.	312	323	323	358	350	408	518	578	617	665	302	418	376	405
MAR.	325	322	322	353	370	420	517	557	600	671	311	411	366	405
APR.	338	340	340	370	374	431	514	552	595	656	317	409	411	390
MAY	353	375	375	397	396	443	516	574	595	647	337	410	420	377
*JUN.	390	417	417	438	429	462	556	595	661	641	388	451	446	389
JUL.														
AUG.														
SEP.														
AVERAGE	337	350	350	386	367	422	498	584	697	661	312	433	373	411

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ C.I.A.R.A. FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA. 8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 11/ MALAYSIA FOB;RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: JULY 2002

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

# U.S. TRADE

TABLE 1. U.S. FISCAL YEAR EXPORTS OF OILSEEDS, MEALS, AND OILS

COMMODITY	OCT-APR	OCT-APR	MAY-SEP	MAY-SEP	FY-00	FY-01	FY-02	--ANNUAL PERCENT CHANGES IN--				
	2000/01	2001/02	2001	2002 1/				FY-01	OCT-APR 2001/02	MAY-SEP 2002	FY-02	
SOYBEANS:												
1,000 M.T.	21,464	23,108	5,196	5,332	26,045	26,659	28,441	2%	8%	3%	7%	
\$/ M.T.	\$191	\$183	\$194	\$181	\$195	\$192	\$183	-2%	-4%	-6%	-4%	
MIL. DOL.	\$4,098	\$4,236	\$1,007	\$967	\$5,072	\$5,106	\$5,204	1%	3%	-4%	2%	
SOYBEAN MEAL:												
1,000 M.T.	4,497	4,572	2,454	2,459	6,652	6,951	7,031	4%	2%	0%	1%	
\$/ M.T.	\$202	\$189	\$191	\$188	\$184	\$198	\$189	8%	-7%	-2%	-5%	
MIL. DOL.	\$908	\$863	\$470	\$463	\$1,226	\$1,378	\$1,326	12%	-5%	-1%	-4%	
SOYBEAN OIL:												
1,000 M.T.	446	771	192	272	624	638	1,043	2%	73%	42%	64%	
\$/ M.T.	\$362	\$383	\$411	\$412	\$446	\$376	\$390	-16%	6%	0%	4%	
MIL. DOL.	\$161	\$295	\$79	\$112	\$278	\$240	\$407	-14%	83%	42%	70%	
SUNFLOWERSEED:												
1,000 M.T.	128	148	71	75	206	200	222	-3%	15%	5%	11%	
\$/ M.T.	\$448	\$432	\$483	\$620	\$437	\$460	\$495	5%	-3%	28%	8%	
MIL. DOL.	\$57	\$64	\$34	\$46	\$90	\$92	\$110	2%	11%	34%	20%	
SUNFLOWER OIL:												
1,000 M.T.	143	146	110	92	286	252	238	-12%	2%	-16%	-6%	
\$/ M.T.	\$455	\$540	\$460	\$649	\$531	\$457	\$582	-14%	19%	41%	27%	
MIL. DOL.	\$65	\$79	\$50	\$60	\$152	\$115	\$139	-24%	21%	19%	20%	
CORN OIL:												
1,000 M.T.	221	271	208	217	440	429	488	-3%	23%	4%	14%	
\$/ M.T.	\$489	\$528	\$477	\$529	\$594	\$483	\$528	-19%	8%	11%	9%	
MIL. DOL.	\$108	\$143	\$99	\$115	\$262	\$207	\$258	-21%	32%	16%	24%	
CORN GLUTEN FEED & MEAL:												
1,000 M.T.	3,194	3,192	2,320	2,308	5,809	5,514	5,500	-5%	0%	-1%	0%	
\$/ M.T.	\$107	\$110	\$111	\$103	\$102	\$109	\$107	6%	3%	-7%	-1%	
MIL. DOL.	\$343	\$352	\$257	\$239	\$594	\$600	\$591	1%	3%	-7%	-1%	
PEANUTS: 3/												
1,000 M.T.	101	149	43	31	264	144	180	-45%	48%	-28%	25%	
\$/ M.T.	\$934	\$848	\$938	\$862	\$898	\$935	\$851	4%	-9%	-8%	-9%	
MIL. DOL.	\$94	\$126	\$41	\$27	\$237	\$135	\$153	-43%	34%	-34%	14%	
OTHER PRODUCTS:												
1,000 M.T.	1,190	1,408	712	646	1,700	1,901	2,055	12%	18%	-9%	8%	
\$/ M.T.	\$794	\$836	\$805	\$964	\$727	\$799	\$876	10%	5%	20%	10%	
MIL. DOL.	\$945	\$1,177	\$573	\$623	\$1,236	\$1,518	\$1,800	23%	25%	9%	19%	
TOTAL: 4/												
1,000 M.T.	31,383	33,765	11,306	11,432	42,026	42,689	45,197	2%	8%	1%	6%	
\$/ M.T.	\$216	\$217	\$231	\$232	\$218	\$220	\$221	1%	1%	0%	0%	
MIL. DOL.	\$6,780	\$7,335	\$2,611	\$2,652	\$9,146	\$9,391	\$9,988	3%	8%	2%	6%	

1/ Derived estimates. 2/ Forecast. 3/ Shelled Basis. 4/ Data may not add due to rounding.

SOURCE: U.S. BUREAU OF CENSUS DATA AND USDA ESTIMATES.

11-JUL-2002

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