BEFORE THE

REGULATORY ENERGY REGULATORY COMMISSION

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ELECTRONIC QUARTERLY   :   Docket Nos.:

REPORTS WORKSHOP   :   RM01-8 and ER02-001   - - - - - -   - - - -

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Commissioners Meeting Room 2C

Federal Energy Regulatory

  Commission

888 First Street, NE

 Washington, DC

Friday, April 11, 2003

  The above-entitled matter came on for meeting,

  pursuant to Notice, at 9:30 a.m., before the Office of

  Market Oversight & Investigations.

APPEARANCES:

DANIEL T. HEDBERG

Federal Energy Regulatory Commission

BARBARA BOURQUE

Federal Energy Regulatory Commission

STEVEN REICH

Federal Energy Regulatory Commission

CHARLES COLEMAN

Federal Energy Regulatory Commission

KEITH PIERCE

Federal Energy Regulatory Commission

TERRY IHNAT

Federal Energy Regulatory Commission

STEVE WADMAKER

Federal Energy Regulatory Commission

KENNA CRABTREE

Federal Energy Regulatory Commission

LISA WOODS

Federal Energy Regulatory Commission

MARIKA COOK

Federal Energy Regulatory Commission

LORI BAYLOR

Federal Energy Regulatory Commission

GARY COHEN

Federal Energy Regulatory Commission

PROCEEDINGS

(9:30 A.M.)

MR. HEDERMAN: Thank you very much. Welcome

to the first EQR Workshop. I am sure there will be

many more. I am Bill Hederman, the director of the

Office of Market Oversight & Investigations.

This project has been under our new shop. We

are the newest office within the FERC. I just want to

thank the people who are here in person who have come

the old fashioned way to our meeting, and also welcome

over a hundred participants that are participating via

the Web, so welcome to all of you as well.

I will turn the show over to Barbara Bourque,

who has managed the EQR process. Many of you have

probably spent many hours talking with Barbara already.

She has been working very hard on this and doing a

great job. I thank all of you for your work in getting

this rolling.

I think this initiative is one that will help

us make a lot more market information available both to

your companies and to other market participants in a

way that can help everyone get more confidence again

and in the transaction information that is available.

It is important for all of us to reestablish that

confidence in the marketplace, and we appreciate your

efforts in helping us do that.

Barbara?

INTRODUCTIONS

MS. BOURQUE: Thanks, Bill.

I am Barbara Bourque. I have probably spoken to many of you on the phone, so at least now you guys have faces. For some of my regulars, when we take a break, please come up and introduce yourself to me so next time I talk to you on the phone I will know who I am speaking to.

I want to thank everyone for the hard work that they have done in getting the EQRs in so far. I know it has not been terribly easy. We have had some glitches along the way. I appreciate the patience that everyone has had with us and with the system. I hope that patience continues, especially today. We will see how things go.

I want to thank everyone who early in the process pointed out some of the problems, system problems: Peggy, Norm, Keith, Crystal, Greg, and I'm sure I am missing a lot of others. There were some people who spent all Christmas week testing the system like crazy out in the utilities that pointed out some things that we weren't able to catch during the beta test. I really appreciate that and appreciate how nice

they were about it.

We have quite a few people here today, which is good. Like Bill said, we have I think 110 remote participants, and so I am glad that they were able to come. I especially apologize to the people on the West Coast for the hour. I realize that it is only 6:30 out there. What a way to wake up.

Anyway, I would like to make sure that as many people as possible can get their voices heard today. I would like to introduce the team of people that will be helping to make that happen. The first person I would like to introduce is Terry Ihnat, who is sitting over here (pointing). Many of you may know Terry from phone calls and PIN issues and many other issues.

Charlie Coleman, who is in the back, is the head developer of the system and our guru on computers. He managed the development process of the EQR as well as several other data collections here at FERC, Form 1, Form 2, Form 6, 423, and the list keeps growing. Charlie will be demonstrating some of the improvements that he has made over the last few months to the system that will, hopefully, facilitate your filing process.

Steve Reich, who is here over here (pointing), will be demonstrating some of the dissemination features. He is also going to be trying to keep us on

schedule today. He was selected for this task because he would most like to tell me "shut up" of all the people in the room (laughter). Steve is going to be taking over the management of EQR after this next filing, so he has been working like crazy recently to get up to speed on it. I am sure he will do a great job.

I will be going on to new adventures at FERC after this filing, but I will tell you more about that later.

Dan Hedberg is right over here (pointing). Marika, who is right over here (pointing), Marika who was outside is inside now checking people in. There is Lori who is still outside, Lori Baylor is helping us coordinate efforts. Gary Cohen from our General Counsel shop, who was the team leader on the rulemaking, is here in case the questions get really hard.

Kenna and Lisa, Kenna Crabtree and Lisa Woods are right here in the audience. They are FERC online support, and so many of you I am sure have talked to them and so we wanted them to be here. Last, but definitely not least, Steve Wadmaker is here helping us coordinate the technical details of the conference and handling the WebEx stuff.

LOGISTICS

MS. BOURQUE: Before we get down to business, let me talk a little bit about how we are going to coordinate activities here. The goal of the session is to provide information to both filers and data users and to obtain feedback on improvements that you would like from both sides. This session is scheduled to last four hours with one 20-minute break at approximately 11:30. I know the timing is not great, but we will deal with it.

We have contracted for the WebEx and the conference call to last four hours, so we will make sure that we get through everything in the schedule in that timeframe. If there are still people here with questions or comments, we do have the room available all day. If people want to come back and talk after a lunch break at 1:30, I will be here. I am available, and I will be willing to do that. That would be a little less formal.

I am assuming a certain level of knowledge and familiarity today with the EQR process. I think that we have such a short time. We have to go on the assumption that people have a general idea of what we are doing here.

I can't guarantee a response on every single

question. Some of the issues that are going to be

addressed may be too complex to handle in this setting

or they may be too specific to a single utility to be

appropriate or I may not know the answer. In that

case, we will make sure we get the question down and we

will get the responses to you.

If we don't have time to get to your question,

you can E-mail the EQR Workshop that you registered

with, with the question or comment and we will publicly

respond to it. I just saw someone else out here, Keith

Pierce, who also worked on the rulemaking with Gary and

myself is here, too, so if we have technical questions,

I may punt and throw it to Keith.

Thanks for coming, Keith.

For the participants across the country, thank

you for dialing in. I hope it is coming through pretty

well. We will try to get to your questions, too. We

will try to balance the remote and local questions. In

order to manage the large number of remote participants

that we have, we have instructed the operator to mute

all of the callers until we direct her to do otherwise.

Please close all of the programs on your desktop except

for WebEx and E-mail.

If you would like to ask a question or make a

comment, please E-mail "eqrworkshop@ferc.gov," that was

the same address that you registered with, and put the

topic that you wish to discuss in the "subject" line of

your E-mail, briefly note the question or comment in

the body of the E-mail. When you E-mail a question,

please minimize the WebEx meeting while you compose and

send the message, but don't close or exit the meeting.

While composing an E-mail question, your

computer screen may bounce back and forth on its own to

the WebEx meeting. That is normal, so just click back

into your E-mail program and you will be able to

continue.

Terry is going to be looking at the questions

and giving us pertinent ones to address. When we do

take your question, I will identify you and ask you to

hit "*1" on your phone. The operator will unmute your

line, and then we will talk with you. Please speak

clearly and directly into the phone.

The Commission Meeting Conference Room mike

system is self-adjusting. It is a little strange, but

it actually works well. It takes a little time to even

out, so bear with us when you start, particularly the

early callers. Once it gets going, it works pretty

well.

I would also ask the folks here in the room

when we have callers to try to be as quiet as possible

so that we can hear our callers better. Also, for

users out there in remoteland, keep the log-in

instructions that we sent you handy during the

workshop. If for some reason you get disconnected, you

can log back in with no problem. Those instructions

also include a help line number in case you have

difficulty either with the online or the conference

call portion of the workshop.

Meanwhile, back at the ranch, we have our own

set of rules here for participation. It is imperative

that you speak into a mike, if you have a question,

because otherwise the remote people won't hear you.

The next instruction pertains to both local and remote

participants. You need to identify who you are and who

you represent before you can ask a question.

We are having the conference transcribed, and

the court reporter needs to know who is speaking. For

the local folks, we would like for you to come up to

the podium to speak if you have questions. Probably

the easiest thing is if you hand Marika, who is right

here (pointing), your business card, but still state

your name and your company and then we can just hand

the stack of business cards to the court reporter at

the end of the session and make sure that all of that

gets put in correctly.

A little housekeeping thing. Sunrise Caf is

out the doors and to the right. If you need something

to drink, only bottled water is allowed in the

Commission Meeting Room, and there are restrooms off of

each of the elevator lobbies. If you have a cell

phone, please put it on vibrate or shut it off; and if

you need to take a call, please step outside to do

that.

Okay. Any questions on housekeeping and

general logistics?

(No verbal response.)

USERS' GROUP FORMATION

MS. BOURQUE: We want to create a users' group

for the EQR, so we can have a continuous dialogue about

issues and recommendations for improvements. We have

two goals right now for the EQR Program: We want to

make the system easier to use, and we want the data to

be more useful.

Some potential items the users' group might

address would include system enhancements and

standardization issues. In particular, we think we

need to review the product names and point of delivery

information. We anticipate that we will work with a

users' group in a variety of ways: E-mails, in-person

meetings, WebEx and teleconferencing like we are doing

today.

You do not need to be in Washington to participate, so if you are out there across the country and you are interested in participating, please join in. You do not need to be an EQR filer, you can just be a user of the data. We are interested in getting both sides of the perspective.

If you would like to be in the users' group after the workshop -- please note "after the workshop," not before -- please E-mail "eqrworkshop@ferc.gov" and say that you would like to be in the users' group. Please put the "users' group" in the title of your E-mail.

For those who are already here and want to join, Dan will be taking names of interested persons, so if you are here and you have a business card, write "users group" on the back of it and hand it to Dan. You will be good to go, we will include you. If you don't have a business card with you, you can put your name, your company, your E-mail address, and your phone number on a piece of paper and hand it to Dan. If for some reason your E-mail address and phone number is not on your business card, please put that on.

Any questions about the users' group?

(No verbal response.)

MS. BOURQUE: Okay. This is supposed to be interactive, but we will move along; okay.

DATA REVISION

REVISED FOURTH QUARTER 2002 SUBMISSIONS

DUE APRIL 18, 2003

MS. BOURQUE: Data Revisions: As many of you know, we issued Order 2001-D a couple of weeks ago with a 14-day date deadline for refiling problematic EQR submissions. Because of the date the order finally got issued, that due date ended up being today, which was particularly bad timing. We did issue a notice Wednesday, I think, that extended the filing deadline until next Friday. We did not want people to have to choose between getting their data in on time and participating in the workshop. We are giving a week extension on that.

ISSUES

MS. BOURQUE: I know for the data truncation problem, it should be a no-brainer. If you did have that problem, we apologize for that. That was, I think, our formatting, sort of an artifact of the interim format. All you need to do is reimport the same file you reimported last time. Charlie has created a work-around that addresses that issues, so that was an easy one.

The DUNS numbers, I have gotten several calls from people kind of traumatized over that. "You know, we had a company that we did business with 20 years ago and we never terminated the contract and they have been out of business for 50 years." That is not who we are looking for. If a company has gone out of business and you are going to terminate the contract, we can deal with that.

We just did an analysis of the database and 12 percent of the companies listed did not have DUNS numbers attached to it. That is not an accurate reflection of what is out there. There were some major filers who had a lot of companies that they had as customers that were big companies that I can guarantee you have DUNS numbers that are fairly easily accessible and they didn't put them in, and so that portion of the order was directed at them to go back and do the homework that we had told you to.

There are plenty of ways to get DUNS numbers. There is the TSEN Web site where you can get them from free. At this point, if your customer is someone who has to file an EQR, go up and look at their filing and see what they said their DUNS number was or if you are in a power pool or selling into a power pool and you know someone else is, download one of the filings and

see what someone else put in.

I mean, those are free ways to get it. You can also pick up the phone and call a company and ask them what their DUNS number is. The worst case scenario, you can call Dun & Bradstreet and pay, I think, five bucks for two numbers.

Anyway, there are a lot of ways to get it, a lot of free ways to get it, and so we do want that information in there. We want to be able to use that for sorting purposes, and if we have a substantial portion of the database that doesn't have that data filled out, it is going to impact our ability to perform good analysis on the data.

The final and probably most problematic part of the Order 2001-D dealt with the bookouts. We have had questions about that, What is the definition of a "bookout?" I have been referring people back to Order 2001, where we do define it.

If you don't want to go through the whole order, there is in the "Frequently Asked Questions" section on the EQR Web page. That has been out there for a couple of months. I have pulled the text out of Order 2001 and put it in there to describe the bookout.

I have talked to some people this week that are going to have to make some programming changes to

be able to address that. Unfortunately, they didn't

apparently take notice of the December 20 notice that

talked about how these things were supposed to be

reported. In any case, they are scrambling to catch up

now. If you can't get it in by next Friday because you

have programming issues, you can file for an extension

and tell a compelling story, and I'm sure we will try

to work with you to get the data in.

The bottom line is we want high-quality data.

We recognize that in this first go-around it has taken

us a little while to get there, but I would rather wait

a little while and make sure the data we have is

high-quality than to have stuff in there that is not

usable.

PARTICIPANT COMMENTS AND QUESTIONS

MS. BOURQUE: Are there any questions on Order

2001-D? Apparently there are from remoteland. This is

a call from Kelly Rigsby.

Operator, can you put Kelly through, or do we

just want to --

MS. IHNAT: I have the question written down.

MS. BOURQUE: Oh, okay. Then, she wants to

know what period the extension applied to? The

extension for Order 2001-D applied to refilings of the

fourth quarter 2002 filing. Now, the first quarter

filing is due April 30 and is still due April 30. I

certainly do not anticipate having any extensions for

that.

Anyone on 2001-D?

Okay, great. Yes? Sorry, Tonja, can you come

up to the podium?

MS. WICKS: Yes. My name is Tonja Wicks with

the Edison Electric Institute's Alliance of Energy

Suppliers. I guess with regards to an extension, What

if companies cannot by the April 18/April 30 date input

the bookout information, it is just not feasible at

this time? Should they file something to say what the

glitch is?

MS. BOURQUE: They should file an extension

with Magalie Salas, the secretary. I just was saying

that we will entertain requests for extensions, if they

have system issues. A lot of times the bookout

information is in a different system from the regular

power sales transactions. They talk to each other, but

not real well. I have talked to several users, and

told them if they can't get it together by next Friday

to file a request for an extension.

MS. WICKS: Okay.

MS. BOURQUE: Okay. If you look in ER02-2001,

the docket number, we have gotten several requests for

extensions. We will issue periodic orders accepting

them. If someone asks for an extension, though, and it

is really important, they really need to give us an

estimated timeframe for which they will complete the

data, so that is important. If they don't, we will

assign one -- and let's say in a reasonable timeframe,

too.

We did get a request for the extension the

other day that I don't think is reasonable. I haven't

had a chance to talk to that user yet, we haven't

addressed it, but I intend to call that user and they

are going to need to tell a real compelling story.

Don't go look at, "Well, so-and-so asked for this

data," I'm not even going to say what it was, "and say

so that's a good one," because it is not necessarily

good. I have a real problem with that.

MS. WICKS: Thank you very much.

MS. BOURQUE: Thank you, Tonja. Ah, this is a

good question from Melissa of Teko. "Would we have

been notified if we need to make revisions?" No, no,

no, no. Let me tell you why we did it this way. We

looked through, we saw some major problems that went --

I don't want to say across the board like everybody,

but they were substantial enough that we knew it was an

issue with several companies.

We have got, what? Six hundred and forty or

670 filings so far just for the fourth quarter. We

have got already some in for the first quarter. We

knew we couldn't go through every single one of those

filings in a timely manner, and we thought that the

best thing to do was to publish an order telling

everyone look at the data, here are some of the

problems that we have identified that you may have

missed, and please fix it.

That method would, hopefully, get us higher

quality data sooner than waiting for our staff to go

through every single filing. That said, we will be

going through every single filing. I am going to talk

more at the end about compliance issues, but I will

just make one statement and not embellish.

This is not the Power Market Quarterly Report.

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These are going to be looked at in detail. We are

going to be using this data, so it is very, very

important to us that we have high-quality data. Every

single EQR submission from the smallest little company

to the biggest one is going to be looked at and

reviewed.

We are scrambling still to get things together

and get things going, but we are adding staff to the

project and our intent is to look at every filing. We

just thought we weren't going to get to it for a couple

of weeks, let's issue an order and have people try to

correct it so that when we do go through the data we

will have a lot less problem filings to deal with, so

we won't have to issue hundreds of orders telling

people to change their data.

Oh, we have another question; okay. We want

Julie Baumgard of Wisconsin Power to hit "*1" and the

operator will let you through. Julie has a question on

something, revisions. Julie, are you there?

MS. BAUMGARD: I am here.

MS. BOURQUE: Okay. Julie, hi. This is Barb.

Can you tell us what your question is?

MS. BAUMGARD: Yes. We submitted our

revisions. What had happened is we posted credits to

some our customers billing, we had put the credits in

the transactions information, but when it came out on

the report they came out as zero.

What I did was I went in and I corrected the

zeros to show the credit amount. But then, when I went

back and printed out the "Filing Status Report," it

came back saying "No data has been marked as revised

since last filing." I am just wondering if that is an

issue?

MS. BOURQUE: That is an issue for Charlie.

Charlie, microphone.

MR. COLEMAN: We will go into that a little

bit more in the demonstration later on, but if that is

particularly what you want to show up, we will talk

about that as system enhancements and maybe better ways

to coordinate and display that type of information back

to you. We will get into that a little bit more in the

demonstration.

The "Filing Status Report" should show for,

one, the dates of the filings, especially of the

current period that you have selected.

MS. BAUMGARD: It does show the second date of

the filing.

MR. COLEMAN: Good, good. Then, what should

happen further on down in the report, and that is what

we will look at, are specific items that were shown to

have been modified since I believe it was the last

filing that was sent. I think the way that it is

supposed to work is, and we will get into this more

when I give my report, but that report is to help show

what has changed since your last filing.

If you filed the information and then went and

ran that report, you probably wouldn't see anything

until you modified it again, if you understand what I

am saying. It only shows sort of like what was revised

since your last filing, just so that people looking at

it and reviewing it can understand or can see what has

changed in your data since it has been sent to FERC.

Does that make a little more sense?

MS. BAUMGARD: Yes.

MR. COLEMAN: Okay. I mean, if we need to

modify, then we can talk about that later on with

enhancements and other things.

MS. BAUMGARD: Okay. Thank you.

MS. BOURQUE: Thanks, Julie.

Okay. Oh, and Steve tells me it is time;

okay.

SUBMISSION SYSTEM CHANGES/UPDATES

MS. BOURQUE: We are going on to the

submission system; okay. Before we get started with

Charlie's demos, I wanted to just talk about some basic

EQR concepts, filing recommendations, and make sure

everyone understands a couple of fundamental items. I

also want to tell you about some changes that we have

made, not software changes but changes in the

management of the program, and then we will get to a

demo of system improvements.

One of the things that we changed during the

first quarter, so some of you may have experienced it,

depending on when you filed, but originally we only had the confirmation E-mail going to the respondent contact. We realized that wasn't good, and so we added a confirmation E-mail also to the agent contact.

I would strongly, strongly recommend that whoever is actually doing the filing they put their name, their E-mail address as the agent contact. "Agent" is kind of a funny word, and I think threw people for a loop, but agent to us is the party that is actually doing the filing.

In many cases, it is the same person at the utility that is doing the filing. Sometimes it is the lawyer or the law firm who does these things for them, so we just needed a generic term that would cover everybody.

I highly recommend that whoever is actually making the submission put their E-mail address as the contact for at least agent. There were several times I had people call me saying, "Well, I just submitted my filing. But how do I know for sure if you got it?"

I would say, "Well, did you get you get a confirmation E-mail?"

"Oh, no, that goes to my boss, the senior vice president for making money, and he is in Tahiti for three weeks and so we don't know. And I'm afraid of

his secretary, so I don't want to ask."

You know, we would look in the database and say, "Yeah, yeah, you've got a filing," and they could go in and look at the spreadsheet download, that is another way to see yes, we got your filing. It certainly would be a lot simpler if you just put your name in as the agent contact. If you want some big shot to have their name in as the respondent contact, that is fine, but at least have yourself down as the agent contact.

The second reason for doing that, other than the confirmation E-mail, is that is how we create our EQR mailing list. Now, we don't expect to be flooding you with E-mails. Well, we have sent actually, I think, three or four this week, but I am assuming that people want to hear when we are issuing a blanket extension.

I assume that people want to hear when we are issuing an order saying, "You've got to do something in two weeks," that they don't want to wait five days for it to come through some chain or wait for their lawyers in Washington to send it to them and get the news late. We have been trying to be a little proactive.

I mean, the generic FERC policy is kind of a pull strategy rather than a push. I am a little pushy

so we have been using a push strategy that if we issue

an order, if we issue a notice in general, we are going

to E-mail it to you. When I sent out E-mails last

week, I got a few responses saying, "Well, you know

what, in the future can you really send the E-mail to

So-and-So because that is who does it?"

I sent them an E-mail back saying, "Then,

please have them put their name as the agent contact,

and it will work automatically."

We will be updating this every quarter.

Charlie gives us a list of the filers and the E-mail

addresses. If you want to be on that list, file on

time and put your name in as the agent contact. It

will still go to the respondent contact, too, but we

will do that I think that will help improve things.

Also, please make sure that you spell your

E-mail address correctly. I had 40 undeliverable

E-mails when I sent the list last week. There are some

people that are not getting it. If some of you didn't

get it, it may also be because we created the list -- I

don't want to say fairly early in on the process, but

if you filed timely, you should be on the list. If you

didn't, sorry. We will try to keep that going. Please

try to file timely to make sure that you get on the

list.

The next thing I just wanted to touch base on is contract data. There have been some misconceptions that the only contracts you need to file for are the ones that you have transactions under that quarter. People realized you had to file for all of them, because otherwise you couldn't import the transactions, so they learned that lesson pretty quick. However, just because you don't have a system error, does not mean that you filled out your EQR correctly. You need to put every contract under Part 35 -- right, Keith --

MR. PIERCE: (Nodding head.)

MS. BOURQUE: -- of the regs, and that means every contract that you haven't terminated. If you have a 50-year-old contract that you haven't done business under for 49 years, but you never filed a termination at FERC, it needs to be there. Sorry. I think we are going to get a lot of terminations this quarter. I have talked to several people who are cleaning out their file rooms. It has been a painful, but productive experience.

We have a question. Will you identify yourself and your company?

MR. TIPPETT: Hi, I am Kalim Tippett from Reliant Energy.

MS. BOURQUE: Hi.

MR. TIPPETT: A lot of our contracts do not include product-specific information. We could enter into a new contract with a counterparty, but until we actually trade with that counterparty, there will not be a product defined in the contract. I cannot post a contract unless it has a product defined. I cannot post a null value in the "product" field for the contract; correct?

MS. BOURQUE: Presumably, at that point you have not done any transactions under that contract; right?

MR. TIPPETT: Correct.

MS. BOURQUE: You are safe because you don't have to put the contract in until you start having transactions under -- yes, until it is effective because you have had transactions under it.

MR. TIPPETT: A new contract without transactions doesn't have to be posted?

MS. BOURQUE: Right.

MR. TIPPETT: Okay.

MS. BOURQUE: Okay. Thank you for that clarification. It is true.

We have another question?

MR. SMITH: Hi. Steve Smith from Connective. On that same note on the contracts, if we have a

contract that is like a blanket contract that we could

trade energy capacity or whatever else they conjure up,

do we need to have a separate line item in the filing

for each one of those? Because I don't believe it will

allow you to put a comma in between "energy" and

"capacity" for instance.

MS. BOURQUE: Okay. It will not allow you to

put a comma in. The answer to that is it depends on

what the contract reads. If you have in that contract,

if it says "energy capacity" or "power" or whatever,

then, yes, list energy capacity or whatever. If it is

a blanket contract that says "We are going to do

business with you and we will figure out how at a later

date," then you don't need to put the specifics in

until you have a transaction under there that is for

energy and then you will need to say that you are

trading energy at a market-based rate or whatever, I

assume.

MR. TIPPETT: Okay.

MS. BOURQUE: Is that it?

MR. TIPPETT: Yes (laughter).

MS. BOURQUE: Okay. Oh, one issue that I did

want to bring up when we were talking about bookouts a

minute ago is, and this kind of relates to the question

that you just asked, you don't have to have -- there is

not a system error that is going to occur if you have a

particular product in a transaction report that is not

listed on the contract report. Now, in general, just

from a policy standpoint not system related, you should

have a contract for whatever item you are trading and

are listing in your transaction report.

The one notable exception I can think of is if

you had booked out power. You don't have a contract

for booked out contract. You would have a contract for

energy, and then you book it out. I have a few

questions on that of, "Well, you know, I do have

bookouts, and I am putting them in. Am I going to get

an error if I don't have bookout under my contract?"

Well, I think I can guarantee that no one has

a contract for booked out power. They just bookout a

power sale. There is not going to be a system error if

you don't have that.

I think we had a question over here first,

this (indicating) gentleman. We have some online, too.

Charlie is never going to get to do the demo.

MR. SKWERES: Ken Skweres with Duke Energy.

To follow up on his question, if I have a blanket

agreement and I do end up having transactions both for

energy and capacity under that deal --

MS. BOURQUE: Two lines.

MR. SKWERES: On my contract, I have two separate lines; correct?

MS. BOURQUE: One line is energy and one line is capacity.

MR. SKWERES: Okay.

MS. BOURQUE: I mean, the good new is if you are importing your data, you can do, like, a block copy and then just change only the product name.

Andy? Oh, I'm sorry we haven't heard down here first, though. I also have a remote.

MS. BELL: Karen Bell from Edison Mission Marketing & Trading.

MS. BOURQUE: Hi, Karen.

MS. BELL: How are you, Barbara?

MS. BOURQUE: Another one of my regulars, okay.

MS. BELL: I just had a question. I actually had assumed that the product name would need to be included under the contract as well, so I just revised our contract report to include booked out power --

MS. BOURQUE: (Laughter) Well, you are in trouble, no.

MS. BELL: -- for all of our contracts that could include booked-out transactions. Is that going to cause any problems? I believe it was submitted

successfully last night.

MS. BOURQUE: You are not going to get an

error.

MS. BELL: Okay.

MS. BOURQUE: It is not going to come up in

the system.

MS. BELL: Okay. It won't raise any red flags

as to accuracy or anything like that?

MS. BOURQUE: No. I would change it.

MS. BELL: You would take booked-out power out

of the contract?

MS. BOURQUE: Out of the contract, yes, I

would.

MS. BELL: Okay.

MS. BOURQUE: Sorry.

MS. BELL: Certainly.

MS. BOURQUE: I probably should have made that

clarification early.

MS. BELL: Okay. Thank you.

MS. BOURQUE: We are learning. This has been

an education. Rick McCafree, who is another one of my

regulars from Westar Energy is on the phone, and he has

a question about transmission contracts.

Star-1, Rick. Are you there?

MR. McCAFFREY: Can you hear me?

MS. BOURQUE: Yes. Hi, Rick.

MR. McCAFFREY: Hi. I was just wondering if we need to file transmission contracts. I know you had said no at one time.

MS. BOURQUE: Uh-uh, it was someone impersonating me if someone said no.

MR. McCAFFREY: Oh, okay.

MS. BOURQUE: He is not a regular anymore (laughter). No. Yes, every contract. Transmission, interconnection agreements, you name it, every contract under Part 35.

MR. McCAFFREY: Okay. We do need to file transmission transactions also?

MS. BOURQUE: No, not pure transmission transactions.

MR. McCAFFREY: Okay.

MS. BOURQUE: That was my next thing. You are a good straight man. I will just jump to it, since you brought it up. If you have transmission related to a power sale, you need to report it. If you are a transmission utility and you have transactions that are just pure transmission transactions, they do not need to be reported in the "transaction" portion of the EQR. The contracts under which those transmission transactions occur do need to be reported in the

"contract" section, but the transaction report is just for power sales. There was a lot of confusion about that. I talked to several transmission utilities who were just scrambling to try to put square pegs in a round hole. I mean, if you think it is troubling to try to put an unusual power sale transaction into the template that we did, the transmissions are even harder.

I had someone sending me their files and I'm looking at rows and rows of data, and I'm like, "Where is the energy in this?"

And they said, "Oh, we don't sell energy."

So, it was like, "You're done, if you put your contracts in."

If it is a pure transmission transaction, not easy to say, it does not have to be reported in the "transaction" section, but the contract does need to be reported.

Does that answer you, Rick?

MS. McCAFFREY: Yes, I think so.

MS. BOURQUE: Okay. Thanks.

We have got a couple of questions back there (indicating), and then we will go to Linda.

MR. KATZ: Hi. I am Andy Katz, and I am here on behalf of Select Energy. Back to the bookout

reporting.

MS. BOURQUE: Oh, no (laughter).

MR. KATZ: Assuming you are only reporting your products under the contracts, however many lines in the report it takes, and then you show the bookouts on individual transactions that are booked out during the quarter, we are not going to run into problems if you book out a hundred percent, let's just say for an example, and so you would then only have, say, for a particular transaction a bookout product? The cross-referencing of the contract is not going to cause any problems?

MS. BOURQUE: No. No, that is fine.

MR. KATZ: Okay.

MS. BOURQUE: Hopefully, you made money on the bookouts.

MR. KATZ: Hopefully, we will make money anyway.

MS. BOURQUE: Okay. Let's take Linda Gee from RWE Trading on the line.

Linda, can you press "*1."

Operator, can you put her through?

Linda, are you there?

MS. GEE: Uh-huh.

MS. BOURQUE: You have a question about

contracts?

MS. GEE: Yes. I just want to clarify that,
you know, you only report the contract that has
activity?

MS. BOURQUE: No.

MS. GEE: Okay. You have to report all of the
new contracts?

MS. BOURQUE: Well, okay, let me clarify, I'm
sorry. You have to report all contracts under which
there has ever been activity. If you have a new
contract and you haven't started trading under it yet,
you do not have to report it; but the minute you have a
single transaction under it, it has to go in that next
EQR.

MS. GEE: Okay. If you report it for one
quarter and then you don't use it for the next quarter,
do you still keep it on the report?

MS. BOURQUE: Absolutely. That is why the
"copy forward" button is there.

MS. GEE: Oh, okay.

MS. BOURQUE: Okay. Because we don't want you
to have to put these things in every single time. Once
you put the contracts in, the way we anticipated using
the system was when you go in for your next quarter
filing, you go into the new quarter, you hit "copy

forward," and it will populate the contract data with

the previous quarter's contract data.

If you have terminated any during the quarter,

you should go in and fill in the actual termination

dates, leave them in. If you have signed new ones and

you have had transactions under them during that

quarter, you can either type them in manually or use

the "append contract" function, and you can add those

in and then you will have a complete listing of all of

your contracts.

MS. GEE: Okay.

MS. BOURQUE: The following quarter, when you

go in, you "copy forward" again and all of the

contracts that had actual termination dates in there

should be eliminated, or certainly can be eliminated.

You just go in and delete that row.

MS. GEE: Oh, okay.

MS. BOURQUE: Then, you go through the same

drill again. If you terminated any during that

quarter, you put the actual termination date in; and if

you added contracts and had transactions under them,

you add them.

MS. GEE: Okay. Then, one more question. On

the transmission that you said that if you have

transmission that relates to a buy/sell transaction, we

don't report that on the transaction page?

MS. BOURQUE: If you have transmission related
to a power sale, there is a field that is the next to
the last field in the transaction template for
transmission charge. That is part of your power sale.
Yes, you report it. If it is not part of the sale,
then you don't need to report it.

MS. GEE: Okay.

MS. BOURQUE: Okay?

MS. GEE: Thank you.

MS. BOURQUE: We have another question up
here?

MS. DALY: Jane Daly, Arizona Public Service
Company.

MS. BOURQUE: Okay. Say hi to Norm for me.

MS. DALY: I will. I have actually two
questions.

MS. BOURQUE: Okay.

MS. DALY: One is in our "contract" field we
were under the impression if it is an umbrella service
agreement under the "market rate tariff" only in the
"transactions" did we list the products because those
are actually the confirms for the contract, so we have
not been listing every single product on the contract
page because on the transactions that are associated

with that contract that is where the prices come out.

MS. BOURQUE: We are not just worried about the prices. One of the purposes of the EQR in addition to getting this transaction data is to create an electronic repository of all of the contracts that are available for all jurisdictional utilities, and the products that are available under those contracts.

We want people to be able to look up from wherever they are and find out what contracts are available what different companies contracts are. We have reports that just list the contracts. We wouldn't be picking up that data if you didn't put what items were available under those contracts, and that is why it needs to be in both places. Does that make sense?

MS. DALY: Yes.

MS. BOURQUE: You didn't like the answer (laughter).

MS. DALY: We will have more revisions.

MS. BOURQUE: Okay.

MS. DALY: The second question I have is regarding transmission contracts. Our transmission tariff for Schedule II, which I believe is reactive, the price is zero.

MS. BOURQUE: Okay.

MS. DALY: We supply that service at a price

of zero.

MS. BOURQUE: Very generous.

MS. DALY: We put in the price, zero, in the database; however, we get a validation error that it is not good.

MS. BOURQUE: Really?

MS. DALY: Yes, because at zero it is not accepting zero prices.

MS. BOURQUE: I thought the default was zero.

MS. DALY: I mean, we have to then go and add the rate description which is the same thing as the products.

MS. BOURQUE: Put in zero, yes.

MS. DALY: It will not accept zero as the price. Could you check that, please?

MS. BOURQUE: Charlie? I mean, unless you have an answer? We will look into that because I actually thought those things defaulted to zero if we didn't put any data in, so that just sounds funny.

MS. DALY: Well, no, because you are required to put in rate, rate minimum, rate max.

MS. BOURQUE: Well, one of the four.

MS. DALY: Yes.

MS. BOURQUE: Okay.

MS. DALY: We had put in zero and keep getting

an error back.

MS. BOURQUE: Oh, okay. Okay, now I get it.
Because you are putting in zero it thinks you haven't
filled any of them out because, in fact, they do
default to zero.

MS. DALY: But that is the price.

MS. BOURQUE: That is. Oh my, oh my.

Do you understand what the issue is?

MR. COLEMAN: Right.

MS. BOURQUE: How many of these do you have?
Because I am inclined to say go into "rate description"
and type "Z-E-R-O."

MS. DALY: Every transmission contract we have
has zero because our tariff is zero for that particular
service.

MS. BOURQUE: Okay.

MS. DALY: But we supply the service.

MS. BOURQUE: Okay. Interesting. You learn a
lot; it is an educational process. We will figure out
a way to address that, unless you have some brilliant
stroke of genius.

MR. COLEMAN: Not off the top of my head
(laughter). This is Charlie Coleman speaking,
developer.

The issue is with rate minimum/rate max price

and rate description because of the existence of one of

those four?

        MS. BOURQUE: Yes. If it really is zero, we

think that they didn't put anything in.

        MR. COLEMAN: Maybe it would be appropriate,

then, as the description to signify that specifically,

it is zero. Because that seems like it is an odd case.

I'm not sure, but that maybe would be appropriate to

put that.

        MS. BOURQUE: Dan, can you give her back the

mike. Where is the mike?

        MS. DALY: We have over 300 transmission

agreements that have this issue, too, though.

        MS. BOURQUE: Does anyone else have that

issue?

        (No verbal response.)

        MS. BOURQUE: Okay.

        MR. COLEMAN: Are you bringing it in as an

import file?

        MS. DALY: Yes.

        MR. COLEMAN: Okay.

        MS. DALY: We actually have zero in that line,

not just a comma delineated, nothing in there.

        MS. BOURQUE: Okay.

        MR. COLEMAN: Okay. I mean, if you are doing

it through Excel or if you are doing it from some other

automated system, you could specifically write a macro,

if you wanted to, to automatically populate --

MS. BOURQUE: Spoken like a programmer

(laughter).

MR. COLEMAN: I'm sorry, yes. That would

automatically fill in that rate description for those.

MS. DALY: You are not going to accept zero?

I need to --

MS. BOURQUE: I think the problem is if we

accepted zero, then what that would create is for the

other 640 filers that didn't put anything in one of

those fields it wouldn't create an error message. It

becomes a tradeoff. A lot of people had problems

because their initial reaction was, "Well, we have

market-based rates, so we don't have a rate," so they

would just leave it empty and then they would call me

and say, "You know, why isn't this working? I don't

have a rate."

I would say, "As it says in the 'Users'

Guide,' if you have market-based rates, put

market-based in the rate description field." That is

how we worked through that. My concern is you have a

very legitimate issue, but if we solve your problem, we

may be creating a bigger problem.

Charlie and I will powwow after the session and see if we can come up with a work-around, but it may be going and having a little block copy and writing zero in all of your rate description fields, but maybe we can think of something more creative later.

MR. PREGLER: Bryan Pregler from Williams. Since this process has been developing over the period of 2002, do you anticipate that FERC is going to ask all the filers to go back beginning with the first quarters and refiling information for what the ultimate process ends up being?

MS. BOURQUE: Bill is not here, okay, I can speak freely (laughter). No. I certainly would not recommend that to the Commission, which I would think would be a sigh of relief to you guys, unless you are on the other side and you want the data, if there was some great call for that. I can never predict what the Commission is going to do.

We have another question down here (indicating).

Also, Charlie, how long do you think your -- I want to make sure we give you enough time, and so we may need to --

MR. COLEMAN: I am just going to focus on a very small part of the system, some of the new things

that we are looking at and just review a couple of
things. I can cut that down pretty quick, I mean, if
people have other questions about specific areas.

MS. BOURQUE: Okay. We will take a couple
more, and then we will switch and then we can open it
up to general questions later. I had a couple more
things I wanted to say, but go ahead.

MS. REESE: Roni Reese, California ISO.

MS. BOURQUE: Hi, Roni, thanks for the
questions, I think.

MS. REESE: I have probably some of them
today.

MS. BOURQUE: They sent some in writing
before, and, hopefully, we will get to those.

MS. REESE: I just want to verify a couple of
things that I heard. My understanding is that we put
the contract in the EQR in the quarter in which it
becomes effective. If we execute an agreement in one
quarter, the effective date isn't actually until the
following quarter? That is when we put it into the --

MS. BOURQUE: I mean, you are certainly always
at liberty to put it in early if you want, but I don't
think that is what most people want.

MS. REESE: Okay.

MS. BOURQUE: You have to put it in by the

next one.

MS. REESE: In the following quarter, when it becomes effective, is when I could actually put it in?

MS. BOURQUE: Right, and that was one of your questions.

MS. REESE: Okay. Then, that leads to two questions.

MS. BOURQUE: Okay.

MS. REESE: I have an agreement that is executed in one quarter and the following quarter for whatever reason that agreement is terminated, but we never developed an effective date, service never commenced, therefore it was never put into the EQR to begin with. Is that a wash, or do we need to put it in as executed not having an effective date and then do a termination?

MS. BOURQUE: Keith, talk to us. Can you get the mike?

MR. PIERCE: This is Keith Pierce from OMTR. If service never commenced under the contract, it never has to go into the EQR.

MS. BOURQUE: Good answer. That is what I wanted to say, I just didn't want to get into it.

MS. REESE: That was an excellent answer.

MS. BOURQUE: Okay (laughter).

MS. REESE: Then, I have one more related question.

MS. BOURQUE: Okay.

MS. REESE: I haven't tried this recently, but if we have an agreement with an effective date that happens to be a retroactive effective date, so the effective date will actually be a date preceding the execution date, will the system accept those dates?

MS. BOURQUE: I am 99 percent sure it will, yes. You will not get a system error.

MS. REESE: Thank you.

MS. BOURQUE: Okay, thanks.

Let me just try to go through a couple more things and we will get Charlie started with the demos and then we will go back to some questions. We talked about transaction data only needing to be filled out for power sales and not pure transmission. Here is a seemingly, I don't want to say stupid because the person who gave it is listening, but the bottom line is it is not a stupid question is what my point was, and so the question is, What is a transaction?

I will tell you that we had, I don't want to say disagreement, but those of us who were working on the project were carrying on different things in our heads about what we thought a transaction was. I don't

think that there is particular clarity in the rule and

the subsequent orders that give a rigid definition of

the transaction. The real issue is, Do you have a

multirow transaction, or do you end up having a new

transaction for each piece of the sale?

I think the bottom line answer is within

certain parameters whatever works best with your

system. If you have a transaction ID for a series of

hourly transactions that go over a period of days or

weeks, you can call that one transaction. You need to

make sure, though, every time the price changes you

have another row for that transaction.

If it is a multipart transaction, if it is

capacity and energy, you need to distinguish that. You

certainly can't have one transaction going to more than

one customer. You can't have a transaction under more

than one contract. The system won't allow you to do

it, and it really doesn't make sense, but I have seen

some files where people attempted to do that and got

errors, which I think is a good thing. I am not sure

what their intent was.

If you have hourly sales and the price is

changing every hour, but it is the same contract, the

same party, if you want to list every hour as a new

transaction, that is fine. If you want to list the

whole shooting match as a transaction and you can distinguish which hours that you had sales and the price for those hours, that is fine, too. Don't aggregate, don't roll up. Hopefully, that will add a little clarity or lessen confusion.

You do want to make sure for every time you have a new transaction ID you have what I call a new "T number." This doesn't apply if you are manually entering the data, but if you are importing the data, you should have a one-to-one relationship between that first field, the transaction number, and the transaction ID, which is your internal company transaction ID.

The last thing I wanted to talk about is "total transaction charge." It is the very last field on the transaction template system, either manually or importing. A "total transaction charge" should be a total transaction charge. It should reflect the quantity of products for the sum of all the lines of the transaction, the quantity times the rate, plus if there is transmission related to it, that too.

Looking at some of the data files, many people, that is true. In other cases, we have where they will repeat the total. They will, say, take a transaction and put it on 10 lines, and they will

repeat the total for all 10 of those lines. If you add up at the end of the day, they have got 10 times as much total transaction reported as they actually did.

We looked at one company that isn't doing very well these days, and they had $2 billion in sales or $2 trillion or something. I thought, "Life is good. The papers must be wrong." Anyway, you need to look at that.

The other thing we have occasionally is we will have a quantity, we will have a rate, they are both positive numbers, and a zero for the total transaction. You need to make sure that that counts. We do not have a system edit check in for that right now, but that is something we might add in the future, and it is certainly something as we go into the database and do our own quality searches we are going to be looking at and we are going to be focused on. Take a look at what you have and make sure that at the bottom if you add up all of your total transaction charges that is how much you had in power sales that quarter.

We have done a few sort of non-system things. In addition to the system enhancements, we have updated the "Users' Manual." There is a table in the back that lists all the data elements and the information about

each one. We have created a streamline version of the

spreadsheet template. We should be putting that out on

the Web site next week. We just want to make sure

everything works well, because we did have some issues

with the last one, so I want to triple check and just

haven't had a chance to review an check that.

The last time we had the template and you went

in and it was, "Okay, well copy the yellow part and cut

this row off and do that." We want something that is

fully explanatory in the top row, which will be your,

as I call it, "junk row of data," but will have little

bubbles that tell you exactly what it is and what you

can put in there. Then, there won't be any formatting

issues. You can just put your data in there, import it

in there, from your internal systems, type it in or

whatever you do, and then import it into the system and

it should work seamlessly. That may be helpful,

because there were some issues before.

Charlie has programmed around some of the

common mistakes. Hyphens in DUNS numbers, we screamed

from the rooftops "Don't put them in," but people kept

putting them in, so Charlie programmed around that and

a few other errors.

The final thing, and I never got an E-mail to

Kenna and Lisa to tell them that we are changing the

way we do online support, so this is news to them, but

it hopefully will change and improve the service that

we give to you. In January and February, I was getting

at least 50 phone calls a day. I was getting more than

that in E-mails, and I was totally overwhelmed.

I tried my best to get back to everyone and

get to people in a timely manner. I am sure there were

some, I am aware of some that fell through the cracks,

and I do apologize. We have got more people staffing

it this time. We have got a mailbox dedicated just to

that. We are going to monitor it and manage it. We

have got a whole system worked out.

However, I still want the first line of

defense to be FERC online support. Your E-mails and

calls will go to them. They will be forwarding the

calls that they can't handle and the E-mails they can't

handle to our mailbox, and we will be handling them.

We will then decide whether it is a Charlie

question or a me or a Terry or a Steve or Marika or Dan

or whoever. We just have more support there. I hope

that will work better, and I do apologize for any slips

in the past. I think we are ready for Charlie to do

the demo of some of the enhancements he has made.

STREAMLINED SPREADSHEET TEMPLATE

(Visual presentation

1   in progress.)

MR. COLEMAN: What I want to focus on is
mainly some of the new items in the system that are
currently under development. Some of these you
actually might have seen. They have been published
through the automatic update feature, but we have been
working on them more recently, and so forth. If there
are any questions, feel free to just jump right in.

First off, a lot of the new editions are under
the "reports" menu item in the program. I will drop
down to the bottom ones first. Basically, there were
some requests for being able to view the data a little
more easily. As you know, in the system when you are
coming in here and you are looking for transactions,
and so forth, you only can view under one contract at a
time, you see the products and the transactions for
them.

Oh, and by the way, I am sorry, the WebEx
facilitator reminded me for those of you that are
watching this remotely there might be some delays
between what I am saying and what you see on screen. I
will try to make sure I go a little bit slower. I
haven't had my usual caffeine fix this morning, so I
should be able to slow down a little bit. If you see
things pop around the screen, there might be a little

bit of delay, maybe 5 or 10 seconds.

Okay. Back to the issue of showing the data

that has been entered into the system, being able to

only see one contract at a time with the transactions,

and so forth, some people wanted to see more of that at

one time so we did a couple of things. Under the

"reports," we have got the ability to do exporting and

this is called "contract products," although it

includes of course contract information for those

products, and when you would export contract

transactions, of course it would include the contract

data for the transactions.

If I click on one of these (indicating), and

hopefully this will go, okay, you probably will see a

little pop-up there in the middle that says "contract

data has been exported to," and it gives you the

directory and then the filename which is based on the

company name that you currently have selected, and then

underscore "con" for "contracts." And for

transactions, if you exported the transactions, it

would be underscored "tran."

The idea here, and I can't bring it up right

now but we might bring it up later because there is an

issue with trying to share the application through

WebEx, pretty much you just bring up that spreadsheet

and it has got a series of columns, "identify the

contract information," and then it just lists out

pretty much everything that you would see under here,

under your transactions or products, it just lists out

straight across the various fields that you see there;

okay. That is in a spreadsheet that you can then sort

and play with and do what you want with it.

One of the other new features or more current

features, some of these people have probably already

used some of this, is a report that actually will bring

it on screen that says, "Show me all of my contract

products," and this is the report. This little pop-up

comes up in the middle here that says "Okay, if you

want to go to the printer, you can print," and then of

course now you can print just a specific page. If you

go to the screen, it will show everything, so we will

bring it to the screen first.

Now, this is all of your contract products

with various contract information that you see here.

Right here (indicating) at the top, and it is a very

small font because there is a lot of data to display of

course, but it shows the seller, customer, FERC tariff

reference, service agreement ID, so on and so forth.

That is the contract information you will recognize.

Then, under each of those, contracts it will list out

in detail right across the line the products that were
entered for that.

Okay. Now, so for some companies that have
maybe 10,000 products in contracts, you could do this
report to the screen and say, "Well, the one thing I am
really concerned about here is what is on page 15."
You can see the page number down in the lower,
right-hand part of the report.

So then when you decide, okay, "I want to
actually print this," you can come to the "contract
products report," go to the printer and just say,
"Well, just print page 15 to 15," okay. Those are some
ways to help you zero in quickly on products and the
same thing with the "transactions report," the same
thing there. It will help you zero in on just the ones
you want to go print, if you are having some issue with
them or you want to verify what you have got in the
system, and so forth.

MS. BOURQUE: You may have said this in the
beginning, because I was rudely talking but, we had a
lot of the people that a staff member was entering the
data, they weren't importing it and they called and
said, "Well, now how can I show my boss what I put in
because my boss wants to review it before we send it to
FERC."

I said, "Well, then put your boss in your

chair and tell them to go through the system, because

right now that is the only way we can do it but we are

going to work on another report." That is the result

of this. Now you can just print out. For people who

are importing, they could print out the spreadsheet

before and someone else could review it, but they

couldn't do it if they manually entered it, and that is

what this is for, if that wasn't clear; okay.

MR. COLEMAN: Thank you.

Okay. Now one of the other new reports that

we have done is we have just added a "General

Validation Report" that you will probably recognize.

It is the same thing that has run -- well, no

validation errors there. I guess I need to find

something that has a problem. It is the same thing

that gets run just before the filing is sent to FERC.

I am getting a validation warning on that. Thank you.

Oh, this is good.

(General laughter.)

MR. COLEMAN: Under development, here we go,

all right. So now it is going to go through these

various issues. I am going to have to --

MS. BOURQUE: Let me defend Charlie's honor.

We have a PC already here this morning that we were

working with. There are a couple of things that

Charlie is showing today that aren't operational; that

he hasn't released. He was working under the

assumption that he could use his PC. He had to sort of

mix and match files about an hour ago to get the stuff

on, because we could only use one PC during the WebEx

session, so bear with us.

MR. COLEMAN: Yes. My copy was apparently not

complete.

MS. BOURQUE: That is why when he tried to do

the other check and he used my data it was perfect.

(General laughter.)

MS. BOURQUE: The ninety-seventh time was the

charm.

MR. COLEMAN: We will see if it gets my

"Validation Report." We will see if it finds it this

time. Okay, yes, it found one; okay. Again, let me

drop out of this real quick and go back. Under

"Reports," this "Validation Report" does a complete

validation of everything in the system just as it would

prior to you clicking the "submit" button to send the

filing to FERC. The idea behind this is so you can run

it at anytime you want before the filing takes place,

so you can kind of get an ongoing status of how things

are progressing in terms of are validation errors that

need to be taken care of.

Okay. So let's go to the "validation detail analysis report." This is something that is new. Just one moment, let me see if I can see what the issue is.

MS. BOURQUE: Okay. Well, why we are dealing with things, we can take some questions because I think we had some. We have Jay Dibble from CalPine. Jay, can you press "*1"? You have a question about market-based rate authority and prices? Jay, are you there?

MR. DIBBLE: Yes, I'm here.

MS. BOURQUE: Okay. Do you want to talk about what your price was -- I mean, what your prices were? Excuse me.

MR. DIBBLE: Do I want to talk about which one first?

MS. BOURQUE: Jay?

MR. DIBBLE: I'm sorry, which question?

MS. BOURQUE: You tell me.

MR. DIBBLE: Okay. We have got some utilities that no longer have market-based rate authority, that have been receiving an order notice of termination. How do we notify through the EQR system that we won't be making a filing anymore?

MS. BOURQUE: So, okay, your company has

terminated its existence or just they won't be -- so

the company --

MR. DIBBLE: We have got a plant that has been

sold to another utility.

MS. BOURQUE: Okay.

MR. DIBBLE: In the process of that, CalPine

terminated its market-based rate authority through

proceedings at FERC. It no longer has any data to

report in the process.

MS. BOURQUE: Okay. We should be picking that

up; right?

I am going to address Dan on this because Dan

is going to be working in OMTR with the market-based

rate group. We did not have processes in place when we

started to automatically add newly authorized power

marketers to the database. That is going to be

happening shortly, or it may already be happening, but

we are working on that. I think as part of that we

should take care of it.

MR. DIBBLE: Okay.

MS. BOURQUE: I think before we come running

after you we certainly would check to make sure there

is still a company there. I think just stop filing and

you will be okay.

MR. DIBBLE: Okay. If we have received

market-based authority but have no contracts or

activity, do you want us just to file a header, then?

MS. BOURQUE: Right, just do the filer

information. The respondent seller and agent have to

be filled out. If you have no contracts and you have

no transactions, just do the header information. Do

yourself a favor don't even open up the transactions

page, don't even open up the contracts page. Some

people started trying to write "no transactions" in

there. You are making too much work. Just fill out

the header, the filer information, and you are good to

go.

MR. DIBBLE: Okay. My third question is we

have some transactions that are energy sales at an

index price less transmissions, and it is like a

24-hour, 7 days a week type of deal. At some point,

those transactions can be negative. Is that normal and

acceptable to show those transactions?

MS. BOURQUE: Yes. The system will accept

negative numbers.

MR. DIBBLE: Okay.

MR. BOURQUE: Yes. In our original writeup

last June, I think we said positive numbers and we were

quickly disavowed of that notion. The system will

accept negative numbers.

MR. DIBBLE: Okay. I think Charlie has answered my questions on the reporting, so I think that is it for now.

MS. BOURQUE: Okay, great. Thanks, Jay.

MR. DIBBLE: Thank you.

MS. BOURQUE: Are you ready to go, Charlie?

MR. COLEMAN: Yes.

Okay. I switched to a database that purposely had some errors in it, since Barbara's data is so good. I will show this detailed analysis again, hopefully. Here we go, all right. Now, everyone on remote should be seeing this as well.

A couple of things that you will notice, previously in the "Validation Reports" you would get a little note down here that might say, "One of the following is missing" or "One of the following is bad." When you go to this detailed analysis report, as you are selecting through these, what it will do is it will tell you specifically each one of the items, which is wrong or missing data or is the wrong data that is allowed.

The downside of that is the "Validation Report" takes even longer to run. I know that is probably one of the questions that we get later on is you might want to improve the processing speed of that.

In this case, when you go through this detailed report
it does go through absolutely every single one and it
also validates every single one, and it will put out a
little note about each specific item that was not
valid.

Now, while we are on this screen, we added
this feature that tells you generally the data type
that you see here. It shows you what the data belongs
to. This is contract product information, which is the
product tab from the contracts, this is transactions.
If there were ones for respondent, you would see
respondent, so on and so forth.

While I am on this, when I select this one, I
can click this and jump to item. What it will do is
automatically come down and get to that item in the
transactions so that I can quickly go to it and say --
okay, I guess this is only an 800 by 600, but if you
have a higher resolution screen you can see behind
there.

This is still behind there so you can look at
this and say, "My class name is not valid here, okay.
Yes, my class name is wrong, so I've got to change
that," and so on and so forth. You can switch back and
forth between these to look at each one of those items
that was incorrect, and then you can basically go

through and modify them right there.

As you come back to this, you come down to the next one and say, okay, now let's jump to that item and then go down and jump to that item. As you can see, Transaction ID No. 8. Again, you can go pick out that directly to modify the items that need to be correct or the ones that didn't pass the validations.

Now, there are some restrictions. If, for example, I would make an editing change here. Let's see, if I actually make that do not know or -- terminate is an unallowed value, so where is that? There it is, okay. If I change this to a valid value now, you have a little asterisk as usual that says something has been modified. A little asterisk down here (indicating) is saying something is modified.

As you recall in the system, you cannot switch from tab to tab when you are trying to do data entry until you save, you know, confirm that what you have is what you want to save. If I would be up here (indicating) and if I would try to jump to something else -- all right, we will see if this causes a crash or not. Okay, there you go, "Cannot change current item, edits are outstanding." There are some restrictions to just jumping around all the time.

Once you have made a change, you still need to

go through that same process before actually saving the

changes or canceling before you can actually start

jumping around again to other transaction items. It

still enforces that, you know, save the data that you

are working with; okay.

      MS. BOURQUE: A question, Charlie.

      MR. COLEMAN: Yes?

      MS. BOURQUE: This report is not automatically

run when you save the data; right? You still get sort

of the old report when you save the data?

      MR. COLEMAN: That is correct.

      MS. BOURQUE: If you get the old report and it

says, "One of the following 97 fields is missing," you

can then go and run this report. I think the reason

for this is this is a much slower and more detailed

report. It is sort of over the last few months when

you were calling and saying, "Why don't we have another

report that shows us exactly what is wrong," I mean,

the answer was processing speed. You are going to have

to actively go and do that.

      MR. COLEMAN: Right. Also, the results of the

older "Validation Report" was at least somewhat

abbreviated. If you actually wanted to print up an old

report, you might get 16 pages, with this new level of

detail you might get 100 pages, so it might be 10 times

longer.

I know some people had a thousand-page report, so you wouldn't want to have 10,000 pages. That is kind of the reason why we kept things on some of the other runs when it is validation we kept them abbreviated. This is more specific that you actually want to go do detailed analysis, and so therefore the longer report, the longer runtime you are aware that you might get hit by that.

MR. URBIN: Yes. Greg Urbin, Baltimore Gas & Electric. Will this pick up the errors that you were talking about earlier that required the extension, the fourth quarter errors that you were talking about?

MS. BOURQUE: I am trying to think. Bookouts, you know the system is not going to be able to tell a bookout error. The DUNS number, probably the short answer is no because DUNS number we do have to allow zero in the DUNS number field because there are rare cases where a company doesn't have a DUNS number so it is not going to pick that up.

The truncation issue, if you had data truncated during the import, it is not going to pick that up either because the system is fine and dandy. It thinks a million dollar transaction is one dollar because it dropped the dollar sign and it dropped

everything after the first comma, so it thinks you put

stuff on sale. No, this won't pick up those. You are

going to have to look at your data to get those.

MR. URBIN: Thank you.

MR. COLEMAN: Okay, let's see.

MS. BOURQUE: You have another question.

MR. COLEMAN: Oh, I'm sorry, go ahead.

MR. TIPPETT: Kalim Tippett with Reliant

Energy. Is this only for manual data entry? I mean,

once you import if you have a validation error it would

still not import the data so you will not be able to

run this report; correct?

MR. COLEMAN: Well, actually during importing

there is actually two levels, and maybe we need to come

up with a better way to signify that. A critical

import error will prevent any data from coming into the

system. That is more of an integrity issue where the

system can't be a hundred percent positive to link up

everything exactly right.

MR. TIPPETT: Versus a warning.

MR. COLEMAN: Or, it might be something that

is truly, you know, okay, this is not the right

quarter, and trying to warn the user, like, well, wait

a second, it looks like something might be wrong. The

validation, though, if you only have validation errors,

if there are no critical import errors, you can still

bring the data into the system; okay.

In the meantime, while you are on that screen,

that second screen, it has a button that lets you see

the validation errors in case you said, "Well, you

know, we've got a major issue with our automated system

or we had a major copy problem in Excel," so we don't

have to go in and import at that point. That way you

can stop the process then and go back.

If you have only validation errors -- and

there are two different kinds, I want to make sure

everyone understands, there is critical import and

there is validation errors. Validation errors, those

checks happen all the time in the system when you save

data before you file. The critical import errors only

can happen during the import process; okay.

But we do run both of them, which is a

question that maybe we can talk about because of the

length of the processing time for validation errors.

Since we have the "Validation Report," the "Generic

Validation Report," we could potentially not do that

during the import. The only problem is --

MS. BOURQUE: People will be thinking that

everything is okey dokey, and why run the report if you

didn't get a little flashing light.

MR. COLEMAN: Right. Okay, well, that was just an idea.

MS. BOURQUE: Another question?

Tonja?

MS. NICKS: Thank you. Tonja with EEI Alliance again. Along the same line, if a company does not recognize an error message when they input the data, it goes into FERC and it is caught here, I know I am jumping ahead to the compliance section, but should our company expect -- it was an inadvertent accident or just missed data, didn't catch the error -- should we expect a courtesy phone call to help us identify what the problem is, a letter of reprimand? Sort of what would be the process, considering this is an evolving system and accidents will probably, or omissions will probably occur?

MS. BOURQUE: Kenna says flogging.

(General laughter.)

MS. BOURQUE: I think it depends on the nature of the error. I mean, if it is something that is an inadvertent oversight, I don't think we are looking to haul people to prison. I am not going to be coming after people with handcuffs. If it looks like it is some egregious attempt to manipulate or rewrite history or do something like that.

The bottom line is we want quality data. One of the things is I have talked to some people on the phone, and I know it has been a difficult process and particularly a lot of programmers out there. Every time I go to a movie and they say "No animals were harmed in this filming," I just want to say want to say "In EQR no programmers were killed in this project." We will be reasonable. I can't give you a pat answer to that. I think we will be reasonable.

MR. COLEMAN: In the meantime, if you think that there are some validations or some other items of validation in the system that could be useful, I think we would appreciate hearing from those. The bottom line is the quicker and the better we can make the system data integritywise the easier it is going to be for everyone. For example, we are going to talk about the zero for the price, and so forth, for those four values, if there is some way that we can determine that and allow for that, and so forth, then, like, try to handle it that way.

Okay. Also, while you are on the screen, you can rerun the validations again so that after you rerun them, after you have made your modifications, the same one will come back but then you can rerun them, and then it will only show the ones that still didn't pass,

in case you made a change and the change didn't pass.

Lastly, I will just talk about this briefly, because it came up on that phone call question. The "Filing Status Report," this is really kind of intended for someone to be looking at this, and I don't have any detailed data in my test sample here, but it is supposed to be the filing status when data has been filed with FERC.

Again, we are talking about a specific quarter. If you filed *Quarter 4 of 2002, filed it four times, you get a list of the four times that it was filed with the date and time when they were filed. But then, down below, this is kind of like the detailed area is what I am talking about down here (indicating), that would show items that had changed since the last time you had sent something to FERC.

Another way to look at this is someone could run this filing status report under data, and if it says "No data has been revised since the last filing date," that is good. That means you don't have something that is outstanding that FERC doesn't know about, so that is kind of the idea behind this particular report.

Now, if there are other data items that you would like to retrieve, like you would like to say,

"Well, show me any data item ever that was ever

changed, then we could come up with a report for that.

This ones main purpose is just to give you, and maybe

that is a problem, but it is more like a current filing

status report. It kind of shows the currency of your

agreement of data, it is your system, and what is at

FERC, okay. That is kind of its intent. We can look

at that in more detail or look at other alternatives to

that, if there is a desire for those.

        MS. BOURQUE: Charlie, we have a question from

Rene McDonald at Aces Power Marketers.

        Rene, can you hit "*1"?

        Operator, put her through, please.

        MS. BOURQUE: Rene, are you there?

        MS. McDONALD: Yes, ma'am.

        MS. BOURQUE: Okay. Do you want to ask your

question?

        MS. McDONALD: Sure. On the example that you

were talking about with data validation errors, I

believe in the fourth quarter there was a term

"Non-bold items are not critical." We have

transactions where the first line is all of the

information that is required, the subsequent lines

behind it following the example on the FERC Web site,

just the date and prices or type of products have

changed, so various cells have been left blank just

changing the appropriate cells that need to be changed.

Will it still be submitted successfully even though the

validations are there, or do we need to fill in all

cells even though the data has not changed from the

first line?

        MS. BOURQUE: That works, doesn't it, Charlie?

        MR. COLEMAN: Yes.

        MS. BOURQUE: It isn't an error, is it?

        MR. COLEMAN: Yes. I believe, and that was a

confusing point because we had the idea of concept of

critical and non-critical errors. I believe right now

all validations are critical failures. In other words,

if you just revised a couple of items or left this the

same or that the same and you have reimported or just

changed those few items, as long as it passes

validation and you get a validation error, it will

submit just fine. It is kind of like the bar to still

jump over is still just passing the validation report.

        MS. BOURQUE: I have a question on that,

though. I didn't think that they would get a warning

if they did that. Do you know if they didn't have

complete data?

        MR. COLEMAN: If they did both.

        MS. BOURQUE: We had an issue with this that

it wasn't working the way we thought it was working.

In January for a while, we had told you if you have,

say, a multipart transaction, and I know a lot of

people got caught up in this and it was our mistake,

the code was in there it was just commented out, but we

allowed you to put the full details, the nitty-gritty,

in the first line of the transaction.

Then, with the exception of a few fields to

make sure that we knew it was the same transaction, you

would just need to put, say, the new hour and the new

price and whatever. We did get that working. I didn't

think if you had blank spaces that it was creating any

sort of validation errors.

MR. COLEMAN: Right. Yes, I am sorry. I was

off on a tangent there.

MS. BOURQUE: Rene, what is the error that

you are getting?

MS. McDONALD: It is that "Various information

is not completed," but it really doesn't give me

details. I am almost positive that when we submitted

the fourth quarter it was not bold at that time.

MS. BOURQUE: So it worked?

MS. McDONALD: I didn't see it as a critical

problem, and it still allows it to import. Even now it

allows it to import, but now they are bold type items.

I want to make sure that our fourth quarter is

submitted properly.

MS. BOURQUE: Okay. We would probably need to

look at that to see if it working exactly how we want,

and I think we have a question here that looks like it

is related to that.

Where do we have a microphone, Dan?

We may need to refine that warning, Charlie,

don't you think?

MR. COLEMAN: Right. Yes, why don't we just

take off this text about "Bold items are critical"

because pretty much primarily right now all validation

-- this is validation, this is not import.

MS. BOURQUE: Talk through the mike

(laughter).

MR. COLEMAN: Yes. All validations, it is not

import, are critical and they would prevent a filing

from coming to FERC. Now, what has happened in the

period of filing the first quarter or the fourth

quarter for 2002, we have been refining validations and

changing validations around. Actually, a couple of

times we changed something from critical to

non-critical and back, but now everything is pretty

much critical in terms of validations. This data might

have been filed to FERC which now if that exact, same

data was run through the system, it wouldn't pass

validation.

MS. BOURQUE: Well, that was that early issue

that we had where we said that there was, like, a

two-week period there that some of the validations

weren't being run, so that is possible. We will need

to look at that. Well, you may want to run that --

MR. COLEMAN: The "Validation Report."

MS. BOURQUE: -- "Validation Report" and see

if it passes and see if we can file and we will take a

look at the database to see if we feel like you are

getting a misleading error message. We will do some

testing and try to refine the error messages that are

coming out to make sure, that if it really isn't an

error, you are not going to get a warning.

We had a comment related to that?

MS. PURYEAR: Yes. I am Erin Puryear from Old

Dominion Electric Cooperative, and Rene works a lot

with us because we use Aces Power Marketing. I have

actually brought an example of the "Validation Report"

and I printed out the "Contract Transactions Report"

yesterday, so I can show you what she is talking about.

MS. BOURQUE: Okay.

MS. PURYEAR: Maybe at the break.

MS. BOURQUE: Maybe at the break we will do

that. Yes, that would be great, that would be helpful,

so we will do that. Thank you.

MR. COLEMAN: Thanks.

MS. BOURQUE: Thanks, Rene.

I have more questions you may help with, or

there are some other things you want to demo before we

go?

MR. COLEMAN: The last thing I just want to

kind of put out for consideration is there has been

some confusion about "copy forward." It looks like it

is not going to be enabled unless I --

MS. BOURQUE: I did issue some guidance on

that, I think, on the Web site the other day.

MR. COLEMAN: Okay. If I have to shut this

down to get that reenabled, I will have to do a bunch

of other stuff, so I won't bother doing it. The bottom

line is we are considering changing the "copy forward"

function. Instead of having it on each of the

individual screens or the tabs, make it a separate

screen, something like the import, not exactly like

this, but with "copy forward."

I had a mockup but I can't bring it up right

now. It pretty much would let you choose to copy

forward from a particular period and then say copy

forward to a particular period and then you with little

check boxes that would say, "We want to copy forward this data, this data and this data," okay. That way we move the function down to the lower screens where you might get confused, and then we will kind of isolate it up there all by itself.

Then, by doing it that way, we can add more warnings or specific warnings saying, "Well, you want a copy to a period that has already got data, are you sure you want to do this because it is going to wipe all of this stuff out?*" and all that kind of thing.

We are considering doing that, instead of having it at the lower level, screen level because again I guess what we are looking to copy forward is it is kind of maybe a once per period type of thing. It doesn't seem to be, at least from what we have heard so far it doesn't seem to be, like someone says, "Okay, well, I want to copy this forward today," and then go play around with some stuff and say, "Okay, now I want to go copy forward this other data."

It is pretty much coming you come into a new period, and you are ready to go and you say, "Okay, well, this is pretty much the same as last time, so I just want to copy this forward." It seems like it is in general more of a single function anyway, so that is what we are considering doing to help get rid of some

of the confusion with the way the copy forward works.

MS. BOURQUE: Also, one of the error issues that we may not have clearly said, I think in general you would probably go through and copy forward the filer data and then copy forward the contract data. However, there could be a problem if you copied forward the seller data first and then you changed; in the filer data you didn't list certain sellers and you had contracts for it. It would mess you up. One of the reasons we want to do this is to make sure that everything gets together. We won't allow you to copy forward data that is going to create error messages.

I think also we are going to take the "copy forward" button off of the "Transaction" tab. I never liked it anyway. I pick my battles. If anyone has a compelling reason why they think they need it, I will entertain it.

I think it just could cause trouble. You definitely are going to get error messages anyway because the dates aren't going to be the same. I think it is more trouble than it is worth, so I would like to get rid of it.

We have a question.

MS. DALY: Jane Daly, Arizona Public Service. Will the copy forward on the contract data eliminate

contracts that have a termination value in it where the

actual termination date is there, or will we need to

delete those before you copy forward?

MS. BOURQUE: It doesn't yet, but that would

be a nice enhancement.

MR. COLEMAN: Yes. Specifically, things like

that in copy forward functionality, if we are going to

isolate it like that, then let us know what makes sense

to not copy forward, I mean.

MS. BOURQUE: Put that one in the Users'

Group.

MR. COLEMAN: Right.

MS. BOURQUE: Okay, thanks.

Ashley, press "*1."

ASHLEY: Hi, Barbara?

MS. BOURQUE: Hi, Ashley. How are you doing?

ASHLEY: Fine. How are you?

MS. BOURQUE: Oh, I'm fine. What, do you have

a question on error messages?

ASHLEY: Yes. We are able to successfully

import all of our information without a validation

error message, but then when we go to actually file it

we get a critical error message and are unable to file.

I am wondering why that is? Why is it not catching the

error in the import process?

MR. COLEMAN: Okay. There is really two levels of checking during the import, one is just straight critical import errors. Some of our terminology might be confusing, but during the import if something doesn't pass the critical import checks, then data is not even brought into the system at all.

But if it passes all critical import checks, which means everything can be matched up and we know the transactions belong to which contract, and so on and so forth, then the data can be brought in the system even though some of the data might prevent it from being sent to FERC. That is the validation level of checks as opposed to just the import checks.

The reason why we go ahead and let the data come into the system is because we weren't sure if in some cases it would be easier just to modify one or two things in the system versus trying to go back to maybe some automated system or some huge Excel spreadsheet and try to change things there and then reimport it.

We allow the data to go ahead and come into the system even though it has got what we call "critical validation errors." The validation errors are what prevent a filing from being sent to FERC. That is why there are kind of two stages. Even after you have imported the data into the system, you could

go straight to try to submit the filing to FERC and the

Validation Report will run again; and if there are any

critical errors, it will stop at that point.

MS. BOURQUE: Ashley, when you imported the

data, did you have any validation errors?

ASHLEY: No.

MS. BOURQUE: Okay. That is what I --

ASHLEY: It went straight through. Once it is

imported and I try to file and I get the critical

error, then do I go to the report and the detailed

validation review? Is that what I do?

MR. COLEMAN: That is what I would recommend

to see why. I mean, if the validation error did not

show up during the import, and again I am not sure if

there has been a long timeframe between there, but I

would go to the screen that I have up right now --

ASHLEY: No.

MR. COLEMAN: -- from that reports menu, bring

up that validation detailed analysis and see what it

shows at that point and then see if you can jump to the

item and see specifically what is wrong.

ASHLEY: Right.

MS. BOURQUE: That is going to be operational,

but that is not operational right this moment; right?

MR. COLEMAN: That is correct.

MS. BOURQUE: It is going to be operational

this weekend?

MR. COLEMAN: Yes. We are going to publish

this, this weekend, make sure and check if there are

any other errors also.

MS. BOURQUE: Do you want Ashley to go in and

look for it?

MR. COLEMAN: Yes.

MS. BOURQUE: Yes, something sounds amiss,

Ashley, on the validations.

Shouldn't there, Charlie, be a consistency?

MR. COLEMAN: Yes. I mean, I believe what is

currently in the system is the first item under

reports, which is the Validation Report. Now, that

only gives you the abbreviated version, but it does

give you some identification data so that you can go

try to find it, if you need to do that, like, right

today or whatever.

You can go through here and look at the

Contract ID that it is talking about, for example, down

here (indicating), the Transaction ID and so forth.

You could still run this, because this is the exact

same thing that gets run just before a filing gets sent

to FERC, so basically whatever shows up here should be

the same thing that is preventing the filing from

coming to FERC.

ASHLEY: All right. Thank you.

MR. COLEMAN: Thanks.

MS. BOURQUE: We have Lori Hamilton and

Crystal.

Go ahead.

MR. TIPPETT: Kalim with Reliant again. That

was one of our problems last time. All of the IT guys

did a lot of work, and we were able to get the file

loaded correctly and then the people who were

submitting it all of a sudden were receiving validation

errors, so I think that will make life a lot easier

once that report is up and running.

Another problem we had was we were able to

successfully load data into the tool, and then we would

run it a couple of days later, all of a sudden we were

getting updates to the file, and all of a sudden our

data would error out. I don't know how common that is,

but that was rather annoying.

MS. BOURQUE: I am not sure I understand what

you are saying.

MR. TIPPETT: Well, we would successfully load

the file.

MS. BOURQUE: All right.

MR. TIPPETT: A couple of days later we would

reopen the tool, and we would receive all of these

updates to the tool via the automatic update process.

MS. BOURQUE: Right.

MR. TIPPETT: So we would try to tweak or

read data, the same data, and all of a sudden the file

would error out. We were trying to go back and figure

out, well, what changed in this filing or what was

actually updated, and that was very hard to do.

Would it be possible for you -- this is one of

my Users' Group questions -- to create, like, an update

file or a text file or something to say, "This is what

has been updated via this process," so if we do have

problems, we can just say, okay, maybe that is part of

the process, as opposed to maybe some of our data

changed.

MS. BOURQUE: Yes. To my knowledge, I am

going to say two, and I can't remember what the second

one was, but only two times when we didn't update that

we made it more restrictive. I know one time was when

the error checks had been sort of unplugged, not a good

period in my life or Charlie's. You know it was very

frustrating when people called and said, "It worked

yesterday and it doesn't work today."

They were right, and so that time we did. We

issued the big notice, "We made a mistake. We are

sorry. Deal with it graciously, please." I think
there was maybe one other time, but usually the updates
were to be more inclusive. It is like, "Okay, I am
tired of telling people to take hyphens out of their
DUNS numbers, Charlie, please fix it. The data
truncation issue, fix it."

If someone calls, "I have kilovars (phonetic),
cents per kilovars," blah, blah, blah.

It is like, "Okay, we will add that to the
rate unit." Every time we added any to a table, any
anything, we had the update. You see the yellow screen
a lot. We even have to use it occasionally if someone
has a particular specific system problem. Charlie can
send messages that just go to their system based on
their ID code and update a file, but everyone sees the
yellow screen, it just doesn't end up doing anything on
their side. We did have a lot of it.

If you do ever have a situation where this
worked yesterday and doesn't work today, call us
because we want to know because that is not the way it
is supposed to do it. I don't anticipate doing
anything more restrictive, but certainly if we do we
would notify you.

Many of the updates that go out are complete
sort of non-issues, but I do think it is a good idea

for the ones when we say, "Okay, here is what we did in this last update. We allowed hyphens in DUNS numbers." Part of it is, like, yes, we are allowing them, but I really don't want to encourage people to do it wrong. A valid point, a good point, and I think we will try to take some of the mystery out of it.

MR. COLEMAN: Briefly on that same point, could you also post the error messages somewhere in a list of maybe common causes and fixes. That will also be something easy we could also refer to and say, "Okay, refer to X, Y, Z or step 1, 2, 3 to resolve this."

MS. BOURQUE: Write that down to make sure.

MR. COLEMAN: Yes. We will put that in maybe the online help file, things like that.

MR. TIPPETT: That would be great.

MR. COLEMAN: Okay.

MS. BOURQUE: Okay. I started with Lori and Crystal Musselman and Lori.

Can you hit "*1"?

MS. MUSSELMAN: Hi, Barbara.

MS. BOURQUE: Hi, Crystal. How are you doing?

MS. MUSSELMAN: Good. How are you doing?

MS. BOURQUE: I am fine.

MS. MUSSELMAN: Sorry to see you leave.

MS. BOURQUE: Pardon me?

MS. MUSSELMAN: I said we are going to be sorry to see you leave.

MS. BOURQUE: Oh, well, I will still be around, and Steve will do a very, very capable job I'm sure.

MS. MUSSELMAN: You kind of lightened this painful process.

MS. BOURQUE: I try, I try.

MS. MUSSELMAN: All right. We actually have another question. The first one we asked was about the block copy. You guys have just mentioned a yellow screen?

MS. BOURQUE: Yes. Well, you know, when you sign on, every time when you open up the system, it does a quick check and it pulses back to the FERC Web site to see if your are running the same version we are running, and if we have made an update, you get that flash of a yellow screen for a couple of seconds and that is the new system updating your system.

MS. MUSSELMAN: Okay. We will watch for it, okay.

MS. BOURQUE: Okay.

MS. MUSSLEMAN: Then, can you maybe go over the block copy?

MS. BOURQUE: When you say "block copy," tell me what you mean? Because I didn't think we had that feature.

MS. HAMILTON: Okay. This is Lori Hamilton, if you are going to talk about it. We thought we heard you when we were talking about entering the contracts or perhaps it was the contract products, that if you had multiple items under a contract, you could use block copy?

MS. BOURQUE: Oh, I was just talking about if you were importing it you could go into Excel.

MS. HAMILTON: Okay.

MS. BOURQUE: It is not an EQR feature.

MS. HAMILTON: Okay. Thank you.

MS. MUSSELMAN: What about cut and paste?

MS. BOURQUE: Well, actually Charlie and I were talking the other day and you can cut and paste, I think, right? That is not something that is currently advertised.

MR. COLEMAN: Like, from Excel?

MS. BOURQUE: Yes.

MR. COLEMAN: It is, unfortunately, on a cell-by-cell basis, though.

MS. BOURQUE: Okay. It is no terribly easy, but if you had a description of a rate or something

that you had and you just wanted to cut and paste, you can do that.

MS. MUSSELMAN: Okay, great. Thank you.

MS. BOURQUE: Thank you.

We've got someone here (indicating)?

MS. PURYEAR: Yes. Erin with ODEC again. Just to clarify on the Validation Reports, when we import the data, and I am thinking about our upcoming filing for April 30, we can run the Validation Report, and if that comes back clean, then we can assume that when we submit it to FERC it is going to be submitted just fine without any errors or problems?

MR. COLEMAN: You are talking about during the import process or--?

(Simultaneous discussion.)

MS. PURYEAR: When we have imported the data and then we run the Validation Report, if there are no errors, then we can assume that when we submit it, it is good.

MR. COLEMAN: For example, this menu option right here, if you go click on "Reports" and then click on this first option here (indicating), "Validation Report," that is the exact same code that is run just prior to submission. If you run this and it comes back clean -- of course mine won't because I have some test

data, you've got to love Microsoft -- but, yes, you

can assume that it will pass and it will make it into

the filing at FERC.

MS. BOURQUE: Can I make a suggestion, though?

Now, that everyone is going to run that and say, "Oh,

great, I'll wait until 5 minutes of 5:00 on April 30 to

file because I know life is good and mine is going to

pass." Yes, it will, but that is a heck of a lot of

data to be crunching at once. If you have it ready,

please try not to wait for the last minute.

I mean, God knows it was much better than

during the interim period when we had things exploding,

but we did have a couple of moments. It wasn't really

bad, but we had a couple of moments last quarter where

I think I got two or three calls from people that said,

"I'm getting, like, an FTP line isn't ready."

Now, we have added more lines, Charlie,

haven't we?

MR. COLEMAN: Yes.

MS. BOURQUE: It should be better, but, on the

other hand, since we had so many filing deadlines for

the first quarter, I don't think we had as many.

Please if you can, please don't wait until the very

last minute.

MR. COLEMAN: Right. I mean, and just so you

know, as a process, these files come in and they get

queued up and so it might take more than a couple of

minutes to get your E-mail response. You submit the

filing. If the system on your side responds that the

filing process has been completed or the filing has

been sent to FERC, then you know that the file has

gotten over here.

In some cases, if you know especially that it

is the near the end of a particular filing deadline,

you might just want to wait until the next day to make

sure. Once it gets here, it goes through a bunch of

other stuff as well. You get a few million

transactions you have got to process through, and that

takes a little time, even with your modern day

machines.

MS. PURYEAR: The Validation Report is up and

working now, so we can use that when we are revising

the last quarter's reports?

MR. COLEMAN: Yes.

MS. PURYEAR: Okay.

MS. BOURQUE: I think everything Charlie is

showing you today, if it is not up at this instant, it

will be up by this weekend?

MR. COLEMAN: Yes.

MS. BOURQUE: Okay.

MR. COLEMAN: Maybe this afternoon.

MS. BOURQUE: Okay. Well, you know I hate to put too much pressure on you, Charlie.

(General laughter.)

MS. DALY: Just one question on clarification.

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The report is due 5 o'clock D.C. time?

MS. BOURQUE: Yes.

MS. DALY: April 30?

MS. BOURQUE: Yes.

MS. DALY: Okay.

MR. COLEMAN: The West Coast gets three extra hours?

MS. BOURQUE: No.

MR. COLEMAN: No, they get three fewer hours.

MS. BOURQUE: Yes, but I have got them on this new schedule where they are up before dawn, so they will be ready to go.

Steve Kaminsky in the New Hampshire Electric Cooperative has a question for Keith. It says "ISO" in it, so I punt.

Keith (sic), "*1." Are you there? Can you hear me?

MR. KAMINSKY: Yes.

MS. BOURQUE: You have a question on ISO

interchange?

MR. KAMINSKY: I am a little embarrassed to ask the question in a room full of people that have thousands of contracts and transactions.

MS. BOURQUE: That's all right. Your one contract is important to you.

MR. KAMINSKY: It is just a matter of basically surplus flow for the little bit of resource that we have each month that is surplussed to our load ends up as a transaction that kind of shows up as a sale in the settlement process at our ISO. I am wondering if that really is considered a transaction and whether I have to report hour by hour every bit of that little bit of interchange? It is, like, less than 100 kilowatts, a few hours a month.

MR. PIERCE: This is Keith Pierce from OMTR. The answer is yes.

MR. KAMINSKY: Okay, thank you.

MS. BOURQUE: Oh, good, he can be bad cop. I actually knew the answer (laughter).

We have another couple of questions?

MS. DALY: Jane Daly, APS once again. On transmission contracts, if there is energy in balance, we have to report those as power transactions?

MS. BOURQUE: Yes. Yes, it is a power sale.

MR. SMITH: Steve Smith from Connectiv Energy

on the same thing. Following up from your transaction

discussion earlier, there seems to be some practical

concerns around what you can report as a transaction

and what should be summarized and what can't. If I

have a hundred index transactions a month with maybe

small municipals or large industrials or something like

that, and I try to go and report that on an

hour-by-hour basis: (a) the vendor solution I have

won't do it, it just aggregates it and gives me one

monthly number that is aggregated; and (b) if I did, it

wouldn't fit in Excel anyway.

It would blow the lines right out of what I am

loading up from. I already personally have to scan the

2,000 lines we submit line by line to cleanse the data.

I have a vendor solution. It is becoming impractical.

The same thing with, like, an ISO transaction, we have

multiple companies within our organization that

generators that are pumping into ISOs at different BUS

points, at different hours, at different days, and I

can easily give you some summarized information on

that, if you want.

To report every hour, at every BUS point, at

every price requires like the PJM system to produce and

you would need a truck to move the data each quarter.

It is just not practical. What we are submitting to

some extent is summarized, because it is not practical,

nor does the vendor solution provide for detailed data.

MS. BOURQUE: From what I am hearing you say

that is not compliant with Order 2001 the way it is

written. I would suggest that you file, at the very

least, comments or a request for a waiver of the

detail, if you could make a compelling case as to why

you can't do that. God knows I don't want to open up a

can of worms, because once you start making any sort of

changes like that it is just really hard to draw a fine

line.

MR. SMITH: Well, what about ancillary service

data? I mean, if you go into something like PJM, a

company where we have got generators and multiple

entities and such and a load on the other side, and we

get PJM data and you have if it is hourly for a

schedule for a certain ancillary service, you get 744

lines for each entity. You have 20 ancillary services

and then you have the excess just like the general net

interchange data, do you submit the net interchange

data on the hourly basis as you download it from the

ISO Web site?

If you are in more than one ISO, the data is

going to become unmanageable for one company and we are

not the largest company out there to submit. It will

be hundreds of thousands of lines at least per quarter.

Can you guys even handle that much data from 700 people

submitting that?

There are some practical concerns that we have

had, and we have done our best to comply with the

system with a vendor solution which summarizes.

Assuming that the vendor serves a number of the

companies in this room has provided something that

complies with the Order, you are getting summarized

data in a lot of cases.

MS. BOURQUE: I can only tell you the rule as

it exists now. I can say if a vendor solution is not

able to create this the way FERC is ordering that it be

created, then the vendor may need to look at their

system. I know some vendors have made changes and have

created packages to create the EQR. Without going into

all the details again, I go back to if you think that

this is totally impractical and there is a need for a

waiver of certain aspects, it is within your right a

request for a waiver.

MR. SMITH: Thank you.

MS. BOURQUE: I Barb can't sit here and tell

you it is okay.

MR. SMITH: Okay.

MS. BOURQUE: Because I am not Pat.

MR. THOMAS: James Thomas, Entergy Services.

You mentioned before that the quantity times the price

plus the transmission amount needed to equal the total

transaction charge; is that right?

MS. BOURQUE: Yes.

MR. THOMAS: Some of our transactions are

billed based on percentages of the price. For example,

the first 10 percent of the quantity might be charged

110 percent of the price or 90 percent of the price,

and some of those in particular are imbalanced

transactions. How should that be done? We could list

an effective price by just dividing it or an effective

quantity?

MS. BOURQUE: Does that mean, then, in a

certain hour if you had 100 kilowatt hours, 10 of them

might be at one price, the next 80 may be at another

price, and then the last 10 may be at a third price?

MR. THOMAS: Right. Our imbalance, our

generator imbalancing load, imbalanced filings have

percentages based on how much they are overgenerating

or undergenerating and things like that.

MS. BOURQUE: This is the overrun and you do a

daily and then the overrun to the next day is going to

make it up, plus or minus? Let me see if I understand.

You commit to sell 50 megawatts and you produce 49 and

you produce 51, and so that delta is at a different

price?

MR. THOMAS: Well, depending on how large it

is. If it is very large over or under, then the first

percentage, the first 2 percent or whatever, is at a

certain percentage of the price, 90 percent of the rate

and then the remainder of that quantity is at another

rate.

MS. BOURQUE: I believe the way the rule is

written you would have to set those prices out.

MR. THOMAS: Set them out?

MS. BOURQUE: You know, if it was 100 at this

price, if it was 100 megawatt hours and 90 are at this

price and 10 are at this price and then another 10 are

at another price, I believe the way it is written.

Do you guys disagree with me? You helped

write it. You agree?

(Nodding heads.)

MS. BOURQUE: Okay.

MS. DALY: Jane Daly with APS. Barbara, we

took it since this is a transmission contract and the

energy imbalance is an ancillary service of that

transmission contract, that that power did not have to

be reported because it is an ancillary service to the

transmission contract; it is not a pure power contract and it is under the tariff, under the OT (phonetic) at system incremental cost which every hour changes.

If it is within a deadband, it is one price and it can be replaced by energy. Is that considered a bookout, if they give it energy? That is why we never included it in our report because it is a strictly transmission contract.

MS. BOURQUE: Yes, transmission, because we did talk about that about ancillary services being considered transmission.

Do you want to address that, Keith?

MR. PIERCE: Yes. I think maybe we are talking about, depending on the nature of the contract, there was somewhere in the Order 2001 that basically said that if it is an OT transmission, that if there is any commodity sale that may have come out as a result of those transmission services, that they will be considered transmission.

If it is under a note, now that is as far as the Order 2001 went. With regard to other types of services that you have an imbalance that are not under the OT, then I think that is what Barbara and I were discussing a little bit earlier, that those type we would be considering as a commodity sale, so it would

be reportable.

MS. BOURQUE: We have a couple more questions,
and then we will go to a break at 11:30.

MS. LEE: Nancy Lee from ConEdison Energy. I
sympathize with these folks who are filing with the ISO
because we have the same problem, multiple entities,
multiple generators. At many pools they had real-time.
It is a lot of data to manage.

MS. BOURQUE: I am not saying we are not going
to try to take a look at a way to make it easier for
you all.

MS. LEE: You started to clarify one of the
other questions, and it had to do with the day-ahead
versus real-time. If I was awarded for my generator,
say, 100 megawatts to generate in the day-ahead, a 100
megawatts, say, at $50, and that is what I expect to
see in that one hour on a day ahead. But in real-time
that generate doesn't generate and you end up balancing
with the ISO, do I only report the day-ahead and not
the real-time or the net effect of the two because they
are related?

MS. BOURQUE: I had a caller yesterday or the
day before asking me the same question, and I had not
gotten back to them with a firm answer on that yet.

MS. LEE: Okay.

MS. BOURQUE: Because I think there are
several ways to handle it and I am, frankly, not sure
what the best one is. If Keith tells me, I haven't had
a chance to talk to Keith. I think that is definitely
a question that is on the table, on my plate, and we
will put something out on the Web site as an answer to
that; okay.

MS. LEE: Okay. Because, in essence, if it
doesn't generate real-time, then you really don't have
a sale anymore even though --

MS. BOURQUE: Don't you in effect have to sort
of buy? If you said you were going to sell a hundred
and you didn't produce it --

MS. LEE: And I didn't produce it right, in
essence I am paying back to the ISO what they gave me
in the day ahead.

MS. BOURQUE: But you are paying at the
hourly.

MS. LEE: Well, they are both hourly.
Day-ahead and real-time is hourly.

MS. BOURQUE: Yes, real-time.

MS. LEE: But there could be a price
difference between the day-ahead and the real-time.

MS. BOURQUE: Right.

MS. LEE: You could end, even though you don't

generate you can end up, net/net receiving money or you can end up net/net paying money because of that price difference between the day-ahead and the real-time.

MS. BOURQUE: Right. There is a few ways that it could be handled in the EQR. I am not sure what the best way is for us to make use of the information, and so we will get that. That is one of those questions -- I wouldn't guarantee you an answer to every question today.

MS. LEE: Okay.

MS. BOURQUE: I will work on it.

MS. LEE: In default, what I have done is I sort threw my data in, in those hours where dollars are positive, I just assume that is the sale because I am receiving money from the ISO. If the dollars are negative and I am paying, well, then it is the other way, so that is sort of how I sorted through all of my data.

MS. BOURQUE: Okay.

MS. LEE: I don't know if it right or wrong, but that is how I did it (laughter).

MS. BOURQUE: We will figure that out, and we will give you guidance. If we decide that we want you to do it differently, then we will certainly let you refile; okay.

MR. ANDREWS: Jonathan Andrews with the

Structure Group.

MS. BOURQUE: Oh, thank you for your

questions, Jonathan. Hopefully, we will get to all of

them.

MR. ANDREWS: We are getting around to a lot

of them right now.

MS. BOURQUE: A lot of them, yes; okay.

MR. ANDREWS: I wanted to put one out on the

table was specific to California, and the fact that

data is not available, the market settlement data is

not available before the end of the quarter. What is

the current thinking as far as submittals of

preliminary settlement, estimated settlement, or what

should be triggering a refile?

MS. BOURQUE: I think the current thinking is

give us as good as you have on the date of the

deadline. If you have estimates, give it to us; and

then when you come back and refile, you will just have

the actuals on, say, that last month of transactions.

We have tossed around a lot of possible solutions to

this.

This was something we were aware of,

surprisingly, not early enough on to have it impact how

the final rule came out. It was after the file rule

came that people sort of came out of the woodwork and said, "I don't even have the information."

"Oh, well, I wish you had told us that before we drafted the final rule."

In any case, the one possibility is instead of getting the EQR quarterly get is monthly but have a longer lag time, and then you will be able to get all of that data. I am just talking. I am not talking for the Commission, and I am not talking for anyone, but I am just saying that this is the kind of thing a Users' Group might want to discuss, possible solutions to that.

The technically correct answer to your final question of what triggers a refiling, anytime you have a data change and you know you have incorrect data here at FERC, you should be refiling. Now, the practical application of that is if you realize you have, say, the final month of your California sale and it is going to take you three days to get it in, does that mean every five minutes that you correct 10 contracts you push "send"? No. I think there is a standard of reasonableness there that we have to attend to.

It comes down to a judgment call, and so we want to make sure you do refile, if you have bad data. Yes, it is our judgment in answer to your question. I

saw that, I can read lips (laughter). As long as your judgment equals my judgment, you are fine -- or, more importantly, the Chairman's.

There is no finite answer that I can give you, but the bottom line is they are trying to get quality data. On that note, let's take a 20-minute break and we will come back.

Thanks for your time, patience and attendance -- and attention, I mean.

(Whereupon, from 11:30 a.m. to 12:00 p.m., there was a pause in the proceedings.)

A F T E R N O O N   S E S S I O N

(12:00 P.M.)

MS. BOURQUE: Let's get started.

We are going to start with some of the

dissemination system information. Steve Reich, who is

going to be taking my place in the near future, will be

doing the demo for that and talking a little bit about

that. I hope you have saved all of your hard questions

for Steve to break him in to the lovely world of EQR.

Steve?

DISSEMINATION SYSTEM CHANGES/UPDATES

SUBMISSION SYSTEM DOWNLOAD

MR. REICH: Thank you,

14   Barbara. I think this

is kind of my hazing the new guy, pledging the EQR

fraternity.

Up until this point, we have been talking

almost exclusively about the submission side of the

EQR. For the next few minutes, I am going to be

talking about the process of getting information out of

it. The first thing I want to make clear is that this

is a work in progress. Most of our resources up to

this point have been limited, and because they have

been limited we have been focusing on getting the best

quality information in and working with you in filing

the information.

That said, over the last quarter in particular we have been putting some more resources into the dissemination side of the process. Right now, there are three ways to download a file to EQR. We look at these measures as interim measures to make the data accessible while we are building a more user friendly, flexible system.

The two programmers primarily helping us with that are in the audience over there, Quentin and Tom are the ones working on helping us get this so that people can not only file the data, but once the data is filed pull the data out.

If you currently file the EQR, the easiest way to access the data is through the existing submission system. I am not going to go through and pull up the submission system, I am going to describe it.

Imagine going through the submission system in your mind. When you first start the program, a button appears in the lower, right-hand corner of the screen that says, "Options, download data." If you click there, you can retrieve the EQR of whatever company you are interested in. You are provided a list of companies that filed the EQR and you click on that, you click on "download the data," and it pulls the data in.

You click on "finished," and it puts you back into the submission software and into the view that you are most familiar with. When that is done, you will have the name of the company that you have downloaded in the box that you are probably used to seeing your own company's name in. Then, you can look at that company's information much as you would look at your own company's information.

A couple of notes here. First, without that company's PIN number, there is no way you can change their data. Don't worry that if you are Company X and you are looking at Company Y you are not going to accidentally file some new contracts for Company Y. Without the PIN number, it won't accept it.

Second, if you are planning on downloading a number of other companies, if you are doing market intelligence and finding out how other companies are doing in the same markets you are doing, some of your competitors, what you might want to do is you might want to install a second copy of the software and put the data in an entirely separate file. That way you don't accidentally mix up the data, and you have all of your own data in one file on one submission system and you have all of the data you are looking at in another submission system.

There are two other ways to download information, and that can be reached through the EQR page on ferc.gov. Now I am going to go over there and show that.

(Visual presentation in progress.)

MR. REICH: Are we up yet?

(No verbal response.)

MR. REICH: There we are. I presume you all are familiar with the EQR page on ferc.gov. If you are not, it is a good page to get familiar with, if you are responsible for the EQR filings. We have recently done a little bit of redesign on the page, but certainly one of the issues that I would hope to deal with going forward in the Users' Group meetings is to talk about how to make this page more accessible and more usable to the people who are responsible for the EQRs.

About halfway down this page, I am trying to make it so it is not too problematic for the people out in teleconference land, is a link to "EQR Data Dissemination." If you click on that, you are given -- well, you are given three options. The bottom option, of course, is go ahead and download the submission software and go through the process I just described.

SPREADSHEET DOWNLOAD

MR. REICH: There are

1   two other options. The

first option is a spreadsheet download, which allows

you to select a company's filing and get it sent to you

as a spreadsheet, fairly straightforward, pull-down

menus. You pick the quarter that you are interested

in. Once you pick the quarter that you are interested,

the screen refreshes with a list of all the companies

that are available.

If there are a number of companies that you

are interested in with a similar name, for example, if

you type in "AES," what you will see is you get a list

of all of the AES subsidiaries that filed during that

period. You have the filing quarter, the reporting

year, and you have files that are created for each of

those AES companies. If you click on data file -- it

talks to the main machine -- you get the screen you are

used to. I am going to open this just so you can see

what comes out. There it comes out.

What you get is you get spreadsheets in a zip

file. Most computers have some kind of way to

automatically open zip files. If you don't, we have

links on our Web site to zip software that you can

download onto your own computer. In this case, what we

have gotten is we have gotten a list of contracts for

this company that we were filed during that quarter and

also two spreadsheets associated with the transactions.

If there are more than 16,000 transaction rows during a given quarter, the software that Tom and Quinton have written automatically determines that it is more than just one spreadsheet for Excel, and it automatically puts the overflow into a new spreadsheet. If you have several thousand lines, you will get any number of spreadsheets.

There is a question in the audience?

MS. LEE: Nancy Lee from ConEd Energy. When you say "select company," that is the selling company as opposed to the filing company or the agent company?

MS. BOURQUE: The respondent. He has only been doing this a week, and he has been doing a great job. In the spreadsheet download, it is the respondent.

MS. LEE: It is the respondent company?

MS. BOURQUE: It is the respondent.

MS. LEE: If I am the responsible party who is actually filing for six other companies, they won't find the other six companies, whoever is looking for the data? They will only find my company?

MS. BOURQUE: You will find every company -- say, a respondent had six sellers; okay.

MS. LEE: All right.

MS. BOURQUE: When you call up that filing,

you will find data for all six sellers under it. That

is the good news it is all there. But if you are

looking for one of those six companies and you --

(Simultaneous discussion.)

MS. LEE: You won't know unless I am the

filer; right?

MS. BOURQUE: Well, the respondent.

MS. LEE: The respondent, right.

MS. BOURQUE: They won't know what to look for

unless you are the respondent. That is why we have got

some more queries that you will see later on that will

get you there. This was our first.

MS. LEE: Oh, I see, okay.

MS. BOURQUE: We have got to get the

information out to the public in a fairly easy user

friendly way, and so this was our quick, "Let's do

that," but there are clearly some issues with it.

Right now, what that gives you is the respondent

company.

MS. LEE: Right, because when I went back to

look at my own stuff, I only found mine and I couldn't

find the others. So I had to go two steps further to

find the other selling companies?

MS. BOURQUE: Were they filed under the

respondent?

MS. LEE: Right, six companies under the same
responding company.

MS. BOURQUE: All right.

MS. LEE: I thought that the system would
point to the selling company, so I was looking for the
selling companies and I couldn't find in there, that is
why.

MS. BOURQUE: When you did find the
respondent, did it have all six companies?

MS. LEE: Right.

MS. BOURQUE: Okay. That is the way it should
work. We recognize that that is not perfect because a
lot of times you are looking for the seller, and we
will get there to how we deal with that.

MR. REICH: There is another question?

MS. ORDONEZ: I had the same problem, but I
couldn't find my data. I was just talking about that,
I couldn't find the data for my trading company.

MS. BOURQUE: Did you find the trading
company.

MS. ORDONEZ: No. I found the respondent
company and I couldn't find any transaction for the
fourth quarter.

MS. BOURQUE: They did file transactions?

MS. ORDONEZ: I did it myself.

MS. BOURQUE: That is not good.

MS. ORDONEZ: I know.

MR. REICH: State your name.

MS. BOURQUE: Oh, yes, we do need to know your name.

MS. ORDONEZ: Claudia Ordonez from TECO Power Services.

MS. BOURQUE: From TECO, okay. We will try to take a look and see why that is.

MR. COLEMAN: Her particular issue, which might be a good point to bring up, if you don't see your company that you are dealing with or that you want to deal with in terms of the respondent lists, you have got to notify FERC and get them added. You cannot add your own company in the system.

MS. BOURQUE: A different issue.

MR. COLEMAN: Okay.

MS. BOURQUE: She filed.

MR. COLEMAN: Right, but she filed under a different company. See, in the system when you file the respondent select in the upper, left-hand corner of the application and you do an import, whenever you do an import, that is where all the data is going to that respondent. If you thought you were typing in the name

of a different company on like the identification

screen page, that doesn't matter. It is still going to

that respondent that is identified in the upper,

left-hand part of the screen.

MS. BOURQUE: Look in your submission system

software and look at what the respondent name is in

that box. If it is TECO -- it seems crazy, but we have

you cannot believe how many people that we have called

with problems that they went in or they went in to

update their data and this or that, and they have

selected the wrong company.

Sometimes another reason you might see an

update, if they happen to select a company that hadn't

filed yet or didn't have data, Charlie was able to do

his magic and not have them have to start from scratch

again. Particularly if they had hand entered the data,

he would be able to change the name of the company.

We had several, several -- many, more than

several, many, many filers that had that problem so it

is possible. I am not saying that is what your

situation was, but I would say go ahead and confirm

that what name you think you chose and filed under is

in fact the name you chose. If you look in our

spreadsheet download for the fourth quarter and you

don't see your company, please let me know immediately.

MS. ORDONEZ: Yes, because I actually had to download the program again because it wasn't working. I took a three-week vacation, came back and the program wasn't working anymore. I couldn't find the data, big problem.

MS. BOURQUE: Well, there may have been some issues with your database. If all else fails, you send the database to FERC and Charlies fixes everything.

(General laughter.)

MS. ORDONEZ: Thank you.

MS. BOURQUE: If I don't know the answer --

MR. TIPPETT: (No microphone.) Can we quote you on that?

MS. BOURQUE: What did you say?

MR. TIPPETT: Can we quote you on that?

MS. BOURQUE: Absolutely, because I am not in charge in three weeks now, he is. You cannot believe some of the magic that this guy has pulled out of the hat, it is really amazing.

MR. REICH: I also want to say, because I think it is probably appropriate right now to indicate, that even though Barbara is ramping down and I am ramping up, Barbara will still only be six doors down the hallway from me. I would expect, and she has even made the commitment to me, that she --

MS. BOURQUE: He is forcing me to make it publicly now. I am not abandoning Steve.

MR. REICH: Or you.

MS. BOURQUE: Yes, or you. Yes, I am going to be around and I am still very interested in seeing this project continue to flourish.

MR. REICH: That is the spreadsheet version of the current interim data dissemination system. Let me go back. Also, on that page where you could link into the spreadsheet download, there is another option called "database download."

DATABASE DOWNLOAD

MR. REICH: The good

14   thing about the database download is it provides you with the database structures that are similar to what is in the submissions software and also what we are holding in our database here at FERC. The downside is that it may take a little work for you to install. You have to install some additional drivers.

To access the database, you have to go about it in a somewhat roundabout manner because it is in Visual FoxPro. Our recommendation is that you don't try to use the database download, because once again it is an interim method. It is fairly complex, but if you

want to try to, if you click on that link, there is a

very, very long set of instructions on what you need to

do to be able to access it.

Once again, there are three methods currently

available: spreadsheet, submission system, database.

We see those as interim methods to enable people to use

the data that has already been submitted, but we are

actually working toward transitioning toward a little

more user friendly methodology. That is where I am

going next.

WEB-BASED QUERIES

MR. REICH: Everything

13   you are going to be

seeing from here on in is not available currently on

the FERC Web site. It is still in development and

testing mode. What we are trying to do is we are trying

to create canned Web-based queries that allow the user

to be a bit more selective about the data he or she

gets. They will also allow you to select data across

companies in a single query. Currently, in the current

download options you can only get data associated with

a single filing, and you get the whole filing.

We are testing seven stock queries so far.

You can see them on the screen. We hope to have these

ready for outside testing by the end of the month.

Ideally, we can get the Users' Group to look at them in

beta mode, and we can also kind of discuss whether we

are missing some kind of queries that you think should

be intuitively obvious to us to how people might want

to pull the data out of the database. Right now:

transactions by company, contracts by company, prices

by point of delivery, affiliated transactions,

transactions by contract, product type, and

transactions by product company.

Also, what we intend to do somewhere along the

line, once we get kind of these queries kind of set up,

the stock queries set up, is to create a power query

that you can go through and query the database with a

great deal of flexibility. The problem is that right

now we have got several million records for over 600

companies.

If you, for example, you ask for all energy

transactions during a quarter for every company, that

is going to be a several-million-record response that

is returned to you. That is going to gum up the entire

system not only for you, but for us and for anyone else

who might be using it at the same time. We need to

kind of work around those kinds of issues while we are

addressing that issue.

Let me go into a specific query, just to give

you a sense of how they look and what we are trying to

do with them. I click on the link to

"point-of-delivery prices." I want to do a query to

find energy sales in PJM over $400 during the fourth

quarter of 2002.

When you click on the link, it spawns a new

Web page. I select the quarter, "fourth quarter 2002."

When I select it, the page automatically updates to

provide me a list of all of the point-of-delivery

patrol areas that are included in the database.

Another thing that we want to deal with in the

Users' Group is some way to narrow down that list so

that the queries are a lot more useful, because right

now there is a great deal of flexibility in that data

element, so the queries are not as helpful as we would

like.

I am going to go over to PJM. When I select

PJM as the control area, I get a list that you can see

of all of the various specific locations within PJM

that are listed in the database. These are actually

what have been filed and running in the database.

Now, I want to get all transactions that are

priced greater than or equal to $400, so I enter $400

in. I make sure I don't have any commas or dollar

signs, I don't need those. I only want to see the

energy products, so I select energy as an optional

criteria. I could do all products that were worth

$400, but that probably would be somewhat meaningless I

would think.

Then, you go down to the bottom of the screen.

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I want to sort if by price. I am given four options.

The bottom option is "close the window," I am done with

this and I want to go back to the main browser.

The top option is "view data on screen." I

have just written a query, and I don't know what I am

going to get back. I don't know how long it is going

to take me to get that information back.

By clicking on "view data on screen," it will

give me a sense of how big that clump of data is that I

have requested. It may take a couple of seconds to

pull up, but I actually tested this in advance.

There we go. You can see it is refreshing. I

get the same page back, only now at the top of the page

I get an example of the data from the database that I

have asked for.

A couple of interesting points here. There

are 10 lines on this page that are shown. At the top

of the page, where it says this is "page 1 of 69

pages," that means that there are 69 pages of 10 lines.

That means there are approximately 690 rows of data
that I have asked for.

I get the names of the respondent, seller,
customer and just to show you this point-of-delivery
control area, PJM, so these are everything in PJM that
I have pulled. Over here (indicating) you can see that
the rate for all of this is above $400 and it is sorted
from the $408 transaction up to the $447.

I like this. This is exactly the query I
want. I am going to go down now and I am going to
download the data. Now, I am given two options in the
format in which to download the data. The second
option is "Export to the CSB file."

As you may be familiar with in having filed
the EQR, there is also an example CSB file on the EQR
Web page -- a simple, common delimited file that is
treated by Excel as an Excel file. You open it up and
it reads the file across and puts a column for every
comma you have.

The other option that we are still working
with is as an XML file. "XML" is a new kind of format
that is growing in popularity. The neat thing about
XML is it allows us to send the information to you in a
manner that is already formatted, for example, we have
a data field. If there is a date field that you are

downloading, the XML will tell you it is a date field

and not only that, but it tells you what that field is

supposed to be, whether it is the transaction date,

whether it is the beginning date of the contract,

whatever.

The data is associated with what column it is

in. It is a lot more full-proof than the CSB file. We

are working on creating -- perfect timing because I am

almost done here -- I think we may have lost the share.

Okay, well I will just finish up here while Steve

brings the share back. In summary, let me go over the

key points.

MR. WADMAKER: Yes. You should announce that

you may have remotely lost it, but the screen will be

frozen and we will get them back in about two minutes.

MR. REICH: Okay.

If you are on the call, we have a bit of a

computer issue, and it will probably take a couple of

minutes to get back into the WebEx version, but,

hopefully, you can still hear me. Nothing is going on,

on the screen anyway because we are fixing it.

In summary now, you can access the data that

has been filed. Right now, you can access the data one

company at a time. You can view it in those three

ways: spreadsheet, database or submission system. We

are creating canned queries that we hope to have out to

the Users' Group to test and to give us some

suggestions about whether those queries are the right

queries, whether we should be adding to them, whether

we should be changing them. We hope to be doing that

by the end of April.

As always with everything that Barb has been

doing up to this point, we welcome your questions and

comments on what kind of queries we are doing and any

other dissemination issues on the EQR.

Are there any questions in the audience?

PARTICIPANT COMMENTS AND QUESTIONS

MS. BELL: Karen Bell from Edison Mission

Marketing & Trading. Just something that jumped out at

me while you were running that sample query was when

you are searching by price, does that search just on a

simple specific rate, or would that also search on

minimum and maximum rates or rate descriptions?

MS. BOURQUE: Do you want me to take it?

MR. REICH: I will let Barbara handle that

one.

MS. BOURQUE: Okay. You are looking at the

transactions there, so there is no min/max on the

transaction template so you are going to be at that

rate field, that whatever it is, third to last, okay.

I am sure that is what Steve would have said.

MR. REICH: Yes, the transactions you are

looking at.

MS. BOURQUE: Yes.

MR. HAJOVSKY: Hi, Chris Hajovsky for Reliant.

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I just wanted to clarify or find out where you are

going. Is there going to be a functionality, and I am

not sure if I interpreted that right that it was not

there, but will there be a functionality where we can

specify all transactions to a specific seller instead

of picking a respondent but, say, a seller and then

pull those in that have been provided by multiple

respondents, for instance? I seem to have read

something early on that maybe you were headed there.

MR. REICH: That is not one of the original

seven, but by the same token I think that is a very

good idea. I think that certainly can be incorporated.

I am looking over at Thomas (laughter). I think it

certainly can be incorporated.

MS. BOURQUE: It is probably okay, yes.

MR. TIPPETT: Just a quick comment. Kalim

with Reliant again. For the point of deliveries, NERC

actually has a Web site and they have the electronic

tagging system where they have defined every point of

delivery and they have standardized codes. I think

everyone is fairly familiar with using that system, and

that might be a good starting point at least, some kind

of standard methodology. I mean, a database can be

downloaded to any one system, so this may be a starting

point.

MR. REICH: I kind of know the answer, but I

will let you do this one.

MS. BOURQUE: (Laughter) No, I have a

question on that actually. I mean, when you are saying

they have these codes, is that including the bus at the

East gate of Joe Blow's generator, or is that more--?

MR. REICH: This control area.

MR. TIPPETT: The control areas.

MS. BOURQUE: Okay. Because one of the things

I touched very lightly on when we talked about the

Users' Group is the need for more standardization and

how do we get there. When we drafted and the

Commission issued the first rule and even at the NOPR

stage, we were very much trying to get the industry to

step up and help develop some standards. It didn't

happen at all, so you ended up with my standards.

(General laughter.)

MS. BOURQUE: As much as I like being queen,

there are probably others that are more qualified for

the job. I mentioned in the Users' Group that I think

it would be worthwhile effort to try to find some

standards. I got many calls with, "We need better

definitions of the product names," and I absolutely

agree.

I also couldn't get you there at that time. I

would like to think that we will get there, and I would

like to think that the Users' Group would help that.

If there are product names that are stupid and

shouldn't be in there, let's get rid of them; and if

there are things that need to be in there, let's put

them in. In particular, the Commissioners' staffs were

very interested in the point-of-delivery information

and concerned about the lack of standardization.

MR. REICH: I am trying to remember exactly

how it played out, but essentially we found that there

is a certain lack of standardization even at the NERC

on the control areas, which we found odd. There were

things that were named, like, the abbreviations were

different and all of that.

I think, and I mean this is my level of policy

making, that probably ultimately working through the

Users' Group I think that is probably where we are

heading toward is using some variation of the NERC

standard to the point-of-delivery control area.

MR. TIPPETT: Use them as a starting point to give you a frame of reference then run from there?

MS. BOURQUE: Right, yes.

MR. HAJOVSKY: Can I just clarify my comment made earlier about what functionality going forward?

(No verbal response.)

MR. HAJOVSKY: I just wanted to clarify that I don't know that we are necessarily in favor of that because of potential gaming issues that you have by seeing net positions, and that has been our comments throughout the thing. But when you can see the buys and the sells of any counterparty going forward you have a net position particularly in your forward months, which are less liquid, where you can potentially charge higher prices. I just wanted to make sure that is on the record.

(General laughter.)

MR. HAJOVSKY: I am not sure that is necessarily the best thing, but I trust that you will look into that.

MR. REICH: We got your name and address.

(General laughter.)

MS. BOURQUE: I even know how to spell your name, too.

Is the system back up?

MR. WADMAKER: Yes.

Do you want to go back on the Web?

MS. BOURQUE: Do you need to go back?

MR. REICH: No, I am done.

MS. BOURQUE: Oh, okay.

MR. REICH: My job is done here.

MS. BOURQUE: There you go, cool. The party is just starting. I do say, though, not only in the Users' Group, but at anytime if you have suggestions let us know. The queries that you see up there were partly a product of my imagination and partly a product of my dragging a bunch of people who work in OMTR to a meeting, forcing them to sit through a demo of the EQR and then asking, "What kind of information would you like to see and how would you like it organized?" That is what they told me, and I developed some queries and gave them to the programming staff and they have been implementing them.

I can't think from the perspective of the utilities, so if there are other queries that you would like to see, we would prefer to do canned queries than the ad hoc query has the potential of bringing the entire database down. You may be fascinated by the data, but there are millions of rows of data in this database, it is big.

Flo alone is responsible for about a third of
it, from Dominion. Anyway, there is a lot there. We
want to make sure that the queries that we write are
going to be able to be successfully implemented and
useful. If you have some suggestions, please let us
know.

We have some more questions. I think what I
am going to do is go through my compliance stuff, which
is short, and then I had some questions that were sent.

Terry, how are we doing on E-mail questions?

MS. IHNAT: We just have one more.

MS. BOURQUE: Okay. Is it easy?

MS. IHNAT: I am not sure. It is about
bookout.

MS. BOURQUE: Oh, God. No more questions
(laughter), okay. I don't think I understand it. It
is Linda.

MS. IHNAT: I thought you would bring her up
and she would --

MS. BOURQUE: Yes. It is Linda, Linda Gee.
Linda, can you hit "*1" and rejoin us? Linda?

MS. GEE: Yes.

MS. BOURQUE: Hi. First of all, I just wanted
to make sure you all our there in remoteland, since we
haven't talked to anyone, have the screen back up where

it says "Compliance," and the slides to make sure even

though the system went down that everyone is back up

and it is working; is that true?

MS. GEE: Yes.

MS. BOURQUE: Okay, good. You have a question

about scheduling cuts that are later booked out? Can

you talk to me a little bit, I'm not sure I understand.

MS. GEE: If you have a schedule and then you

have, like, unit trip and so you have one or two hours

that get cut, and they later decide to book out, you

know, financially that those two hours are one hour

that got cut, do you show it in full? Do you show the

cut? It is, like, the power didn't flow and there are

LDs, "liquidated damages" associated with that and they

get passed back down. We are going to usually be in

the middle of a chain, and we have had cuts.

Do we have to separate out that one or two

hours as a bookout and show, like, the physical power

being 450 megawatts and then the little piece, the one

hour, as a bookout? Do we have to go into that detail,

or do we show it all as, like, a 500-megawatt deal or

50 megawatts? Does that make sense?

MS. BOURQUE: Well, the short answer is no,

but not because it is a bad question but maybe because

I don't understand. It is not registering with me as

sort of in my world or my view of bookouts, so I am not
sure.

Keith, Gary, does anyone want to weigh in?

Kalim?

MR. TIPPETT: I will try it. Kalim from
Reliant.

MS. BOURQUE: Now, let me tell you this is not
an official FERC answer, but if I like it, we may be
able to make it one.

MS. GEE: Oh, okay.

MR. TIPPETT: I thought our interpretation
was if there was a cut, the power didn't flow and then
from on if I am LD'd or we LD my downstream, that is a
financial transaction because the power didn't actually
flow for that hour that was cut.

MS. GEE: Right.

MS. BOURQUE: You didn't get paid for it,
either; right?

MS. GEE: Well, you can agree, you know, to
financially book out the cut hour, even though it
didn't flow.

MS. BOURQUE: But my concern here is I don't
want to use the term "power didn't flow" as the
definition to say that you don't have to report it
because --

MS. GEE: That is what I am trying to figure

out because it technically is, like, a bookout part of

the deal. Say, you have like it is a, you know,

16-hour block and one hour gets cut. Somewhere up or

down, you know, a unit trips and so you are cut for 5

megawatts instead of, you know, either go and find

replacement power or you show the cut or you can say,

"Well, the source can bookout that difference, that 5

megawatts."

MS. BOURQUE: I am going to put this in the

same category as the one other question I punted on

earlier and it is a similar question in some ways that

let me sort of take that back and get a group of people

to sit down an figure out how we want you to do that,

because I am not comfortable giving an answer right now

and I don't see anyone else from FERC who is.

MS. GEE: Okay.

MS. BOURQUE: Thank you, Linda.

MS. GEE: Okay. That will work.

MR. SMITH: Kind of as a corollary -- this is

Steve Smith from Connectiv again -- to this, what

jurisdiction do you guys have over financial

transactions? If you go and do swaps, power swaps, as

a swap transaction that are based on power indices and

use power as the underlying, do we report any of that

in here? You do a lot of that in certain ISOs as a

matter of course, and you can do swaps as bilaterals

with other counterparties, just as you can in gas or

oil or anything else. Does that have an impact on this

filing?

MS. BOURQUE: In terms of the jurisdiction

issue, I am so not going there, okay. I am not a

lawyer, but I am surrounded by them, and at least I

know enough not to even begin to answer that. I would

refer you to Order 2001 where we discus it.

Keith, other than to look at me and say "Don't

go there, was there anything else that you wanted to

add to that? Because I am not sure I can answer the

swaps question and maybe you can.

MR. PIERCE: Besides not answering that

particular question with regard to jurisdiction, if it

is under a Part 35 tariff and it is a transaction and a

commodity, it has to be reported.

MS. BOURQUE: Okay.

MR. REICH: Barbara, we have another

question.

MS. BOURQUE: Oh. We do, okay, sure.

MR. MERINO: Monica Merino from Commonwealth

Edison Company. I just have a quick concern regarding

entering transaction data with grandfather contracts.

The issue that I have is that the software requires a

numeric value, and some of the grandfather contracts

are based on full requirements and do not have a fixed

numeric megawatts number. Then I enter a zero numeric

value; right?

MS. BOURQUE: Yes. If the contract does not

expressly state a numeric value for volume --

(Simultaneous discussion.)

MS. MERINO: Just keep it at zero?

MS. BOURQUE: -- then you can leave that

empty, and it is going to default as zero.

MS. MERION: Another issue again with the

grandfather contracts is the total transmission charge.

It requires a numeric value, and since we cannot enter,

like, "non-applicable" some charges are based on more

than one factor, do I just enter zero again?

MS. BOURQUE: Keith, we have talked. I am

trying to think. We can up with a whole grandfather

thing. I am trying to bring my brain back a year and

see where we went with that. I think in part that was

where you could not separate. Those were the ones

where things were actually legally bundled, the power.

If it is legally bundled, then you can't separate it?

Keith, help me out.

MR. PIERCE: But there still has to be in your

total --

MS. BOURQUE: She is talking total transmission rather than total transactions. So, the total transaction has to cover everything. You can just put it in. If you choose the grandfather bundled as the product, okay, and then you put the quantity and then just leave the transmission blank, no, you can't put "NA" in there because it is a numeric field and it is going to blow up if you do, yes. Yes, that was a long way to get to the answer. Yes, is the answer; okay.

More questions?

(No verbal response.)

MS. BOURQUE: Oh, good, compliance.

COMPLIANCE

REVIEW OF SUBMISSIONS

MS. BOURQUE: There is

18   a great deal of interest in this data at FERC from the highest levels on down, which has been kind of interesting, and so they really want to make sure we have good data and complete data in here.

As you can tell from Order 2001-D, we have already taken a preliminary look and are trying to work to get the quality to be improved.

IDENTIFY NON-FILERS

MS. BOURQUE: In addition to making sure that all of the data is timely and complete and accurate, we first have to make sure that it shows up at all. You guys at least are the good guys, you are filing or you are trying to file or are doing whatever, but there are parties out there that have not filed I am sure. We are going to be hunting them down; we are working right now.

One of the issues we have is we have a lot of companies that applied for and obtained market-based authorization over the last many years, and a lot of those companies have gone out of business and some of them haven't, but there are a lot of those. If you look on our Web site of how many companies have been approved and how many in theory are still active, it is a whole heck of a lot more than what are filing here.

That is our sort of first shot at let's clean up the records and we put a line in Order 2001 saying, "If you do not file the EQR, you are at risk of losing your market-based rate authority," that can be the punishment for that crime. It is in there very clear in black and white. Any company that has market-based rates has to file the EQR among others. I mean, every public utility has to file the EQR.

For the market-based rate companies, we are going through that list and I suspect we will end up with several hundred companies that no longer exist, but while they were folding up their tents no one scribbled off a note to FERC saying, "Hey, we are going out of business, terminate our rate schedule," which is legally what they were supposed to do.

We do have many where they did legally terminate, and that is fine. They don't obviously need to file, they don't exist, but there are probably hundreds that don't exist. Now, that is fine, we will clean them off the books. Then, there is probably another group that does exist and are not complying for one reason or another.

We have had an amazing number, it was amazing to me, that continued to file Power Marketer Quarterly Reports well into the process or just sent a letter saying they don't have any power sales. That is lovely, but you still have to file your EQR, so we are going to go after them. It is not fair that you guys through all of this work and there are others that you are competing against that aren't having to go through the joys of the EQR. We want to at least even that playing field, so we will be pursuing that.

If you know someone that is out there and you

don't see an EQR -- well, actually we do have, what, a

half a dozen waivers that we have granted for little

teeny, teeny companies. We still have some extensions,

even for the fourth quarter. They are okay. They are

on my list; they have got me on speed dial. We are

getting them there.

There are, I am sure, companies that haven't

done one of those things, so let me know because my

new job is compliance. I am moving to the

Investigations Division -- actually, I have been in the

Investigations Division for eight months but haven't

done any investigations yet.

I know what is supposed to be done here, so we

are going to be on it. I will guarantee to you that

every single filing is going to be looked at. We have

go staff geared up to look at that. We want to make

sure we have good data. We are planning on using this

data. We think there are members of the public that

want to use this data, and we want to make it good.

That is the warning there.

PARTICIPANT COMMENTS AND QUESTIONS

MS. BOURQUE: We had a couple of sets of

questions that came in and I thought we would sort of

wait until we got through to see if some of them sort

of got answered naturally. I have a question right

here (indicating), too.

Okay, do you want to--?

MR. SALWAY: Yes. Hi, this is Jeff Salway
from AEP.

MS. BOURQUE: Hi, Jeff.

MR. SALWAY: We have chatted on several
occasions.

MS. BOURQUE: Yes.

MR. SALWAY: It is nice to meet you. Hey, on
the compliance thing, in my past life I have done all
of the particular filings, things like that, and just a
generic question from an administrative standpoint. If
you miss by a day or two days, do we still need to
throw something to the Commission? I mean, hopefully,
this will get better as we get more and more used to it
and not as many surprises and we are not pushed until
the last day to get things out.

I was just kind of curious from a practicality
standpoint. You mentioned there is a deadline at 5:00.
As we were doing it, I was hoping, like, the system
wasn't going to shut down and not allow access anymore
and that kind of stuff.   You know, we worked through
the evening with the first one.

MS. BOURQUE: Yes. Legally I can't tell you
anything other than this is the deadline and you have

to comply. I step away from the microphone. We are

interested in people trying to comply.

MR. SALWAY: Okay.

MS. BOURQUE: There are opportunities to

request extensions. We have granted every extension so

far that has been requested. It reminds me of

something that I wanted to bring up, one of the issues

that we did have. We even on the last filing date

created a way for people to request an extension

electronically, which really didn't exist on our Web

site.

We kind of jerry-rigged some things and put a

notice out saying, "Hey, if you thought you were going

to make it and you are not and you are out in Timbuktu

and you don't have local counsel who can run over with

an extension request, here is how you can do it

electronically." That particular method isn't

available anymore, but we just sort of jerry-rigged the

EQR interim filing format.

We took that off in March because people were

continuing to file in the old interim format. Despite

many attempts to get them to do otherwise, it was

frustrating to have people continue to file

incorrectly. The problem with doing that is if there

were parties that needed to refile their second and

third quarter data, their only option was to not file

it or to convert it to the new format, which for some

people was going to be quite an arduous task.

I have sort of reversed my position on that

and had to go begging hat in had to our IT folks to

say, "Can we put this back up?" They have said yes. I

have not gotten a definitive answer as to when it will

be put back up. It may be put back up as early as this

weekend, but I think I sort of tried to kill a fly with

a sledgehammer.

By taking the whole thing off, instead of just

having it go back up and look exactly the way it looked

before that you are going to file an EQR, we have

renamed it, it is a "resubmission of your second or

third quarter data."

I am not sure that they ended up that it is

all one category or it is two categories. If you do

find that you made some errors or there are some

corrections that need to be made, just to make sure we

are sort of allowing you to be legal, that option will

be up shortly, but it is to be used for refiling only.

I would also like, and this is just a personal

thing, it seems to me we should try to work with the

Secretary's Office to try to figure out a more

legitimate way to request extension's electronically

because it is one of the last minute things.

MR. SALWAY: I just wanted to follow, you

know, we currently have got a contract associated with

every transaction that we are doing. We then have

boatloads of these contracts that we have got out there

that will hopefully terminate at some point in time.

You know, I came across some boxes of some old World

War II central area coordination kind of agreements.

I take it as we find these things or as FERC finds

them --

MS. BOURQUE: What size handcuffs do you wear,

Jeff?

(General laughter.)

MS. BOURQUE: Do your best.

MR. SALWAY: Okay.

MS. BOURQUE: Do your best.

MR. SALWAY: If FERC comes across something

and they say, "Gee whiz, you know, we see that this

thing is unfiled," and let's say it is two years from

now and people are more together on this and FERC

actually looks, "Oh, okay, gee whiz, we will terminate

it," but I have no clue.

MS. BOURQUE: You are going to see a lot of

terminations and a lot of things come out of the

woodwork. We did put in the original order that all of

the contracts were going to have to be there in the

first filing. It was there all along, but every one

was really shocked in December. I made sure when we

issued that order that while they were shocked with

Keith's part, which was filing the list of conforming

contracts and then they were like, "Okay, well, the

software is out," but we threw in a couple of sentences

to say, "You have got to do all of your contracts."

       And people went, "Well, you know, when did

this happen?"

       Well, April 25. Particularly, his stuff was,

like, on page 3,000 of the order, even it surprised me.

Anyway, it is there. We got most of it.

       I don't know if you have any compliance

issues, Keith, you want to talk to? Are there still

some outstanding--? Do you want the mike?

       Dan?

       MR. PIERCE: In terms of the compliance issues

with regard to the filing of the report for conforming

service agreements, there has been no extension granted

or anything else like that. It was a one-time, free

pass, which means that from here on out as I believe it

is Order 2001-B, was it, said anyway if you missed that

filing date you have to maintain your conforming

service agreements in paper in addition to the EQR.

MS. BOURQUE: Do they file them, too?

MR. PIERCE: Yes, they have to because it was a one-time, free pass. If you left it in paper, it is maintained in paper. Now, the way to take care of that of course is to file a cancellation of your service agreement, which basically then moves it on over into your EQR. The problem is that we gave you a one-time, free pass in terms of getting out of your official copy of your tariff. If you are going to now clean up that official copy of the tariff, you have to follow the 35.9 regs to do so.

MS. BOURQUE: If you have questions about that, Keith Pierce, P-I-E-R-C-E.

(General laughter.)

MS. BOURQUE: My boat is full.

Okay. We have a question over here (indicating), Dan.

MR. NEFSKY: Rod Nefsky with the National World Utility Cooperative Finance. We deal with a number of regulated co-ops that are very small, and a handful of those have gotten the waivers. I don't believe the waiver was conditioned that if they ever went from market-based tariffs that that waiver would go away?

MS. BOURQUE: Oh, I think our lawyers should

answer that.

MR. COHEN: If you take a look at the Bridger

Order, that laid out the criteria for waiver requests

and for when they are granted.

MR. NEFSKY: I don't believe the Bridger Order

indicated that if they were to apply for a market-based

tariff. Now, they already have an open-access

transmission tariff.

MR. COHEN: If they would apply for

market-based rates that they don't currently have and

they would get that, then I would think that part of

the approval of that market-based rate should get rid

of the waiver because one of the criteria was that you

didn't have market-based rates.

MS. BOURQUE: Thank you, Gary.

Yes, I mean, definitely I think all of the

waivers that we have granted at least one of the

conditions was that they didn't have market-based

rates.

I have got a couple of questions here.

Rob Lasig from Mid-American. Can you hit "*1" and join

us? Rob? Rob, are you there?

MR. LASIG: Yes, I am.

MS. BOURQUE: Hi. You had a question about

guidelines and correcting data?

MR. LASIG: No. I believe my question more talked about if we subsequently filed our report and we subsequently find additional information or errors in a previously filed report, are there limitations or guidelines with respect to filing a revised EQR?

MS. BOURQUE: Yes. I did a guidance document a couple of weeks ago, I think, at least. That is on the Web site for how to refile, and depending on the amount of data that you had to file, there are various options about how to make those changes and so I tried to go through those options so you could figure out which is the easiest and best way for you to do it.

We talked a little bit earlier about sort of what is the bottom line of when you have to refile, and basically if you find that there is incorrect data here on file at FERC you need to refile. I have another question in general about refiling of sort of -- I think this was one that was mailed to us. "Do you resubmit only your changes, or do you resubmit the whole thing?"

Well, with the EQR software, you don't have an option. It is all going to go, but let me just tell you a little bit about what happens. First of all, there is a premise, and some people were confused, that as they are entering data into their EQR system it is

immediately going right over to FERC. It is not, it is on your location, not until you hit "Submit to FERC" does it go.

If you have already made a submission to FERC, that data has been tagged as being submitted. As you change the data, the system keeps track of the changes you have made. Charlie earlier showed reports that you could show yourself what data what data has been changed since you had last filed at FERC.

When you hit the "Resubmit" button, the entire package goes over. We continue to keep your original filing. We will have every single copy, every version, that you ever filed with us with the date that you filed. We have that, so if we need that for an audit trail or for whatever investigation reasons, we have got it.

What is showing up right now on the queries is your most recent filing. If you make another submission, as far as the public is concerned, it sort of tramples your original one in the database and it overrrides that. We also have the ability to see in your resubmissions when you updated that data, not necessarily the day you updated it but when you refiled the resubmitted data. We can look through an updated file and we can see, okay, you know, these 9,700

elements were filed originally and were never changed,

but these last 100 were added or changed or whatever.

If you do have changes, if you find there are

errors in your system, you do need to resubmit. Does

that cover your question, or do you have some more

specific questions around that?

MR. LASIG: No. No, that is very helpful and

the information on the Web site was very helpful as

well. I was just more curious as to the timing. I

guess your comments aren't limited as to time. Say, we

find six months from now a contract that should have

been included in the fourth quarter that was not -- you

know, likely what we found was when we went through the

first time to assemble data, as we got ready to prepare

the second filing we said, "Oh, this contract actually

should have been in one of the previous filings"?

MS. BOURQUE: I would go ahead and resubmit

the first filing with that additional contract, and

then obviously you have that correct data. Stuff

happens, to paraphrase what I would really like to say.

I mean, you can only do your best and put what you have

in there.

Nancy?

MS. LEE: Is there a timeframe for, and I

guess your answer is going to be no, not refiling? For

example, last quarter in 2002 the ISO in particular,

because they are very delayed on some of their

resettlements, resettled capacity for the first and

second quarter of 2000. Do you have to go all the way

back that far?

MS. BOURQUE: Well, fortunately for you the

EQR didn't exist then, so let's just say you got a pass

on this one; but technically speaking, yes. That is

the only answer I can give you.

MS. LEE: Especially the ISOs, they have

monthlies, then there are quarters. New York in

particular I think they are down to a year now where

they can go back and resettle meter data, pricing data,

et cetera. Every month they are going back another

year or going back four months or going back eight

months.

MS. BOURQUE: The only answer I can legally

give you is that one you have. If you are aware that

there is incorrect data on your EQR, you have to

resubmit it. Sorry kinda.

Okay?

MS. MOORE: Lisa Moore from Xcel Energy. I

was just wondering if you had come up with any defined

suggestions for sharing the software among departments

or people, like, the transmissions group versus the

markets group, different people manage the data?

MS. BOURQUE: Yes. Oh, okay, Lisa is totally

fair. She has asked me this question about three weeks

ago at least, probably more than that now, before I

went on vacation, and I drafted a great response but

wanted it to be perfect and still haven't gotten it

out. They have an issue in two different cities, I

think; right?

Tracy is listening in. Hi, Tracey.

It is very difficult for them to coordinate,

but they are one legal entity which means they can only

file one EQR.

Right, Flo?

MS. GRAY: (Nodding head.)

MS. BOURQUE: We had several companies that

have had those issues. Let me say the reason I wanted

what I wrote to you to be very good and very clear is I

intended to post it on the Web site because you are not

unique in this situation.

I went through a variety of scenarios and so I

will try very hard to get that posted next week. It is

buried someplace on my desk, but there are pages that I

wrote and I just didn't get it finalized. It is a good

question and it deserves a good answer, so I will get

one to you.

MS. LEE: Thank you.

MS. BOURQUE: Dan, Kalim has a question.

MR. TIPPETT: This is Kalim from Reliant. I am assuming you will -- I am hoping you will post some of these questions and answers? Will you create, like, a Users' Group tab under the EQR or something?

MS. BOURQUE: Well, we have the FAQ already out there, and we have not updated those for many, many weeks. What we want to do is sort of go into my outbox and just capture those pearls of wisdom that I have only shared with one or two people and pull them. That is how we did the first FAQs basically. Terry went through and pulled stuff together. I think we need to do that again. Certainly, all of the questions that I have committed to answering today we will get out and we will post. I think we will continue to do more.

Steve?

MR. REICH: I was just thinking that what we will probably do next week when we get the transcript is go through the transcript, pull out the questions, pull out the answers and get that up when we can.

MS. BOURQUE: Pull out the answers (laughter)? You are so dreaming.

MR. REICH: Well, pull out and check the answers.

MS. BOURQUE: Okay. We have got Rachel Johnson -- oh, hi, Rachel -- from Minnesota Power. Can you hit "*1"? She has a question about product name.

MS. JOHNSON: Hi, Barbara. Yes, I do. We have a product name called "Swaps" and "Canadian Swaps." I think that that type of product was mentioned earlier on in the meeting.

MS. BOURQUE: That was one of the questions I couldn't answer.

MS. JOHNSON: Yes. Perhaps that might be added as a product type in the list available?

MS. BOURQUE: Perhaps it might.

MS. JOHNSON: We have a lot of transactions like that that have occurred the second half of last year into this year, I guess. I guess I wouldn't know where else to put them if I had to choose another product type to put them under, you know.

MS. BOURQUE: Okay. To be totally honest, I don't feel like I have expertise in that. We will take that down as a question we need to research and answer, unless there is another FERC person here that has an answer for it or if there is someone in the audience who wants to give us divine inspiration.

(No verbal response.)

MS. BOURQUE: Apparently, we will be answering
that later.

MS. JOHNSON: Okay.

MS. BOURQUE: Thanks for the question because
it does relate to another one I couldn't answer
earlier.

MS. JOHNSON: One other quick question,
Barbara.

MS. BOURQUE: Yes?

MS. JOHNSON: The specialized affiliate
transactions, it is a Product Type II on your available
ones, do we have a formal definition of that?

MS. BOURQUE: The short answer is no. I think
that is -- a lot of those, I'm trying to think -- I
don't think we dreamt that name up ourselves and so I
think we had to have taken it from NERC?

Keith, I am looking at you. Do you have any
idea where it comes from?

MR. PIERCE: (Shaking head.)

MS. BOURQUE: Charles is the one who pulled
that, and he is in California now, and so I am not sure
where that came from. We don't really don't have
formal definitions of any of the product names. I
would like to think that the Users' Group would help in
getting that together.

MS. JOHNSON: Okay.

MS. BOURQUE: I think that will be helpful to everyone. I couldn't, I just don' have the expertise.

MS. JOHNSON: Okay. All right, well, I can follow up with that later on perhaps in the Users' Group. Thank you.

MS. BOURQUE: Okay. Thanks, Rachel.

MS. JOHNSON: Bye-bye.

MS. BOURQUE: Okay. Sandy Keller, Madison Gas & Electric, hit "*1."

MS. KELLER: Can you hear me?

MS. BOURQUE: Sandy?

MS. KELLER: Are you there, Barbara?

MS. BOURQUE: We are here, we are all here.

MS. KELLER: Sorry.

MS. BOURQUE: Yes?

MS. KELLER: My question was, which is what I talked to you yesterday on, too, is we have a lot of contracts that we have had executed by FERC but we have never either done transactions under them or we may have signed up, which we may do them in the future, but I don't know when. What all needs to be included and what do I need to refile for the fourth quarter, if I haven't included those?

MS. BOURQUE: Every file that you have that

has not been terminated and that you have commenced

service under.

     MS. KELLER: If I have done no transactions

under them, I don't need to put that on my contract

database, then?

     MS. BOURQUE: Yes.

     MS. KELLER: Yes, okay. I don't need to

put --

     MS. BOURQUE: Okay. I may have not given you

not as complete an answer before, and not only you, I

mean, I would say every contract that you had on file

with FERC that you haven't terminated.

     MS. KELLER: Put that on the contracts

database? Is that what you just said?

     MS. BOURQUE: Well, what I have been saying

and I will say, I have been telling people, "Every

contract you have on file at FERC that hasn't been

terminated." In addition to that, the service

agreements that you now no longer have to file with

FERC also need to be listed, too, if you are doing

service under them.

     Gary has an addition, I think?

     MR. COHEN: Barbara has answered that exactly

right. All of the new contracts at the point where a

transaction occurs under the contract that is the

trigger for filing it. If you have an agreement that

was executed after the effective date of the rule, it

isn't until there is a transaction when it gets filed.

There was also in the first couple a delay as far as

existing contracts that we had where service -- and now

those all have to be included.

If you haven't done any transactions under a

contract for many a year, but there was service under

the contract at some point, all of those contracts do

have to be included.

MS. KELLER: Okay. If we haven't done any and

we are in the process of maybe terminating them, we

don't have to put that on there?

MS. BOURQUE: If you never did any?

MS. KELLER: Right.

MS. BOURQUE: Right. Okay?

MS. KELLER: Okay.

MS. BOURQUE: Okay, thanks.

MS. KELLER: Thank you.

Oh, okay, we have a question. Todd Comoroni,

Pinnacle West. Can you hit "*1"?

MR. COMORONI: Can you hear me?

MS. BOURQUE: Yes. Hi, Todd.

MR. COMORONI: Hi.

MS. BOURQUE: You have a question about the

queries?

MR. COMORONI: Yes. It goes back to the dissemination system, it is a clarification. You are going to be sending that baby to the test group by the end of the month. When will that be publicly available for everyone to use? Do you have any kind of timeline on that?

MR. REICH: I think what my goal is right now by the end of next week I will put together a schedule for testing the queries and getting them out to the Users' Group and also making them public. I will get that schedule out on the Web page.

MR. COMORONI: Great. Thank you very much.

MS. BOURQUE: The programmers have left the room, so you can commit to anything, Steve, you know (laughter). Great.

This is company specific. I think we already go this one, Rene McDonald. Rene, we had a question regarding sales transactions -- oh, and broker fees, this is a new transaction. Rene, can you hit "*1"?

MS. McDONALD: Are you there?

MS. BOURQUE: Okay. This is a new question, right, because we talked to you a little earlier?

MS. McDONALD: Right, it is a new question.

MS. BOURQUE: Okay. What is your question?

MS. McDONALD: I know with the transmission
that you are selling it has to be reported with the
energy, but if there are broker fees that happen to be
involved with a sale, are those reported anywhere, if
we are buying the broker fees? I am not reading where
I need to include that.

MS. BOURQUE: I don't think so. I think that
is -- no, I should be more definitive. No, it is just
another cost of doing business.

MS. McDONALD: All right.

MS. BOURQUE: Okay.

MS. McDONALD: Thank you.

MS. BOURQUE: Questions here?

MS. MOORE: Lisa Moore from Xcel Energy. Are
you going to be anticipating ever reporting purchases
as well as sales?

MS. BOURQUE: I don't think is it totally out
of the question, but there is certainly in the works,
there is nothing being discussed. We have to look at
this data and the relatively new Office of Market
Oversight & Investigation, they are currently looking
at what kind of data they need to do full oversight and
investigations. There is certainly a chance that they
will come to us, and of course I am one of them as is
Steve, and say, "Well, here are some things that we

think we need to enhance the EQR to get better data."

Anything is possible, but nothing is in the works. We

are not hiding some great thing.

MS. MOORE: Thank you.

MS. BOURQUE: Questions?

(No verbal response.)

MS. BOURQUE: Is that it? Cool. Yes,

everyone is hungry, I think (laughter). Okay, I

appreciate your time.

MR. HEDBERG: Barbara?

(Simultaneous discussion.)

MS. BOURQUE: I have a couple of conclusions.

MR. HEDBERG: Excuse me. Barbara, could you

just mention the availability of the transcripts, how

that is going to work?

WORKSHOP CONCLUSION

MS. BOURQUE: Yes, that is my concluding.

First, thank you for your time and your attention and

your questions today. The resubmittals are due

April 18. If you are having a problem with the

programming and the bookouts, request an extension, but

try not to let something hang out there with not

filing. You don't want to be caught in our little

compliance net. The first quarter EQR is due April 30.

I hope this helped you. We will try to get

back to you and we will certainly post on the Web site

answers to the questions we weren't able to answer

today. I suggest that you periodically just look at

the EQR Web site because we have been pretty good about

posting any notices or issuances that have been done

that relate to the EQR. We are not going to E-mail

everything. We are going to try to get a balance of

that. We can talk to the Users' Group about what they

want.

There is a transcript that is being made of

this conference. I am, frankly, not exactly sure when

or how that becomes available, but it will and will be

at some time and we will put a notice on the Web site

of how you can get that.

In addition to that, there is going to be the

WebEx. We will have a WebEx downloadable item, just

like we had the training thing that I did earlier. It

is going to be broken into two pieces, the morning

session and the afternoon, or well whatever, early and

later sessions for the submission system and

dissemination. That will be available on the Web.

Steve, do you know when that is going to be available?

MR. REICH: (No microphone) It will be

delivered to you in a couple of days in a CD form,

hopefully.

MS. BOURQUE: Sometime next week. There is a possibility we will make it available on CD, too. I suspect if it is CD you will have to get it from the public reference and room and pay for it. If it is on the Web site, it is free. It is not quite as user friendly, but if you were able to manage the original one, you should be able to do this, too.

Someone asked whether there was a video, whether we were doing a video, and the answer to that is no. We didn't have the cameras going here today, so that is not available.

Any comments, suggestions? The docket for the conference that went out in the notice, you can officially file comments there, if you want. If you have some suggestions or ideas, you can always E-mail us or E-mail EQR Workshop, if you don't want to go the formal route. The questions that we didn't quite get to, I will get to and we will issue something and post it on the Web site.

Thank you very much for coming. It was good to meet those of you I hadn't met before, but had talked to.

(Whereupon, at 1:12 p.m., the EQR Workshop was adjourned.)