

**LOANS ADMINISTERED BY  
THE ELECTRIC PROGRAM  
RURAL UTILITIES SERVICE**

<b>LOAN TYPE</b>	<b>ELIGIBLE FACILITIES</b>	<b>ELIGIBLE BORROWERS</b>	<b>INTEREST RATE</b>	<b>SUPPLEMENTAL FINANCING REQUIRED</b>	<b>LOAN TERM</b>
<b>HARDSHIP</b>	Distribution, subtransmission and headquarters (service & warehouse) facilities	Retail providers that meet rate disparity thresholds and whose consumers fall below average per capita and household income thresholds or that have suffered a severe, unavoidable hardship, such as a natural disaster, as determined by the RUS Administrator	5%	No	Term of loan not to exceed useful life of the facilities being financed, with a maximum term of 35 years
<b>MUNICIPAL</b>	Distribution, subtransmission and headquarters (service & warehouse) facilities	Retail providers for all facilities; power supply providers for subtransmission and headquarters facilities	Interest rates will be established quarterly by RUS based on interest rates available in the municipal bond market for similar maturities and is determined at the time of the advance	Yes (generally 30%) except in the case of financial hardship as determined by the RUS Administrator and the first loan following a merger or consolidation	Term of loan not to exceed useful life of the facilities being financed, with a maximum term of 35 years. Power supply borrowers' loan term is also based on the term of its wholesale power contracts.
<b>TREASURY</b>	Distribution, subtransmission, headquarters (service & warehouse) and renewable generation facilities	Retail providers for all facilities; power supply providers for renewable generation facilities	Interest rates will be established daily by the United States Treasury and is determined at the time of each advance	No	Term of loan not to exceed useful life of the facilities being financed, with a maximum term of 35 years. Power supply borrowers' loan term is also based on the term of its wholesale power contracts.
<b>FFB GUARANTEED</b>	Distribution, transmission (bulk and subtransmission), generation and headquarters (office, service and warehouse) facilities	Retail and power supply providers	Interest rates will be established daily by the United States Treasury. Added to that rate is 1/8 of one percent. The interest rate is determined at the time of each advance	No	Term of loan not to exceed useful life of the facilities being financed, with a maximum term of 35 years. Power supply borrowers' loan term is also based on the term of its wholesale power contracts.

Eligible borrowers are corporations, states, territories, and subdivisions and agencies thereof, municipalities, people's utility districts, and cooperative, non-profit, limited-dividend or mutual associations that provide retail or power supply service needs in rural areas