

# Export Outlook for Solid Wood Products

Revised FY 2005 Forecast:

Unchanged at \$5.8 Billion

Initial FY 2006 Forecast:

\$5.9 Billion

## Revised FY 2005 Forecast

### Key Developments

- US antidumping duty on Chinese furniture hasn't slowed wood exports
- Exports to Caribbean up as region rebuilds from last year's hurricanes

## Initial FY 2006 Projections

### Upside Developments

- Mexico's maquiladoras expected to use more US lumber
- EU hardwood & softwood market to continue gradual recovery

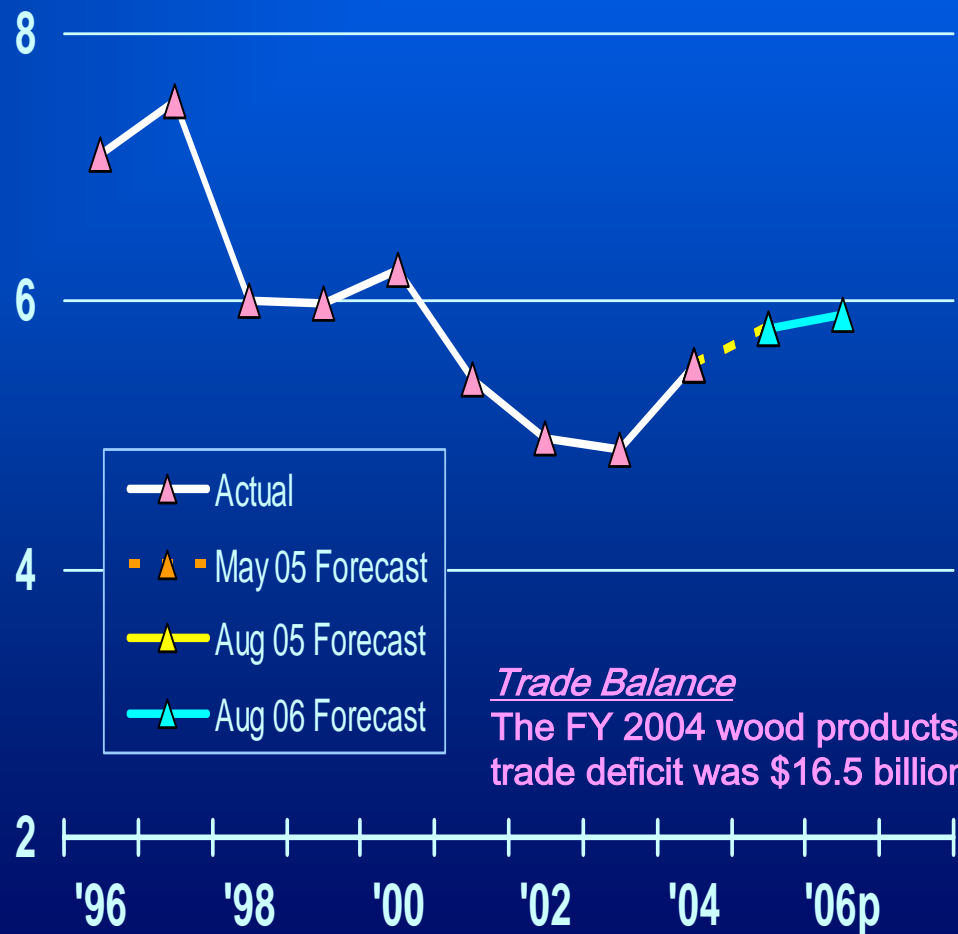
### Downside Developments

- Softwood lumber continues to face increased competition in Japan

### Wild Cards

- Impact of US housing starts

Export Value (\$Bil)



### Trade Balance

The FY 2004 wood products trade deficit was \$16.5 billion.