

Import Outlook for Fishery Products

FY 2005 Forecast: \$11.3 Billion

Initial FY 2006 Forecast: \$11.5 Billion

Key Trends

□ As the third largest fishery product importer, behind Japan and the European Union, the U.S. continues to increasingly compete for quality products such as salmon, crab, lobster, and shrimp

□ Imports are up from the top five suppliers - Canada, Thailand, China, Indonesia, and Chile and they are expected to continue to increase in FY 2006. The top five suppliers account for 54 percent of total U.S. fishery product imports

Key Issues

□ The ITC's "changed circumstances" review of antidumping duties on imports of shrimp from Thailand and India will be a factor for FY 2006 imports

□ The tuna industry is concerned about FDA mercury warnings and a 10 percent decline in sales

Import Value (\$Bil)

