

SUMMARY OF CHANGES

Note: Vertical revision bars " | " are used in the margin of the Circular to highlight new requirements and significant changes.

Section No.	Change
20.3	Adds the terms "CHIMP" and "MSAVER", which are used to refer to changes in mandatory programs pursuant to appropriations law.
20.4 , Appendix F	Clarifies that unobligated balances should not include any amounts for (1) indefinite appropriations, except for available special and trust fund receipts; (2) indefinite borrowing authority; or (3) indefinite contract authority.
20.11 , Appendix F	Clarifies that agencies must record an obligation and outlay when they return a cash advance.
25	Indicates that agencies are not required to submit a formal budget request in September; the Administration's plans for development of budget data in support of the 2010 budget process are described in OMB Memorandum M-08-17 .
	Moves the opening date for the MAX database and FACTS II revisions to November 3, 2008 and the closing date for FACTS II revisions and the agency PY lock to November 14, 2008.
	Extends the prior year lock to all MAX schedules except character classification (schedule C).
25.5 , 53.6 , 300	Requires agency information technology investment portfolios (exhibit 53) and capital asset plans (exhibit 300) to be submitted to OMB by September 8, 2008.
32.1	Updates guidance on estimating the budget year pay raise costs.
33.7	Includes Administration policy on subsidies for Medicare Part D eligible individuals for qualified prescription drug coverage.
51.14	Clarifies justification material requirements for direct loan and loan guarantee programs.
53.1	Adds background on the use of voluntary consensus standards.
53.4	Updates definitions for financial management and financial operations and adds a definition for validated E-Gov standard.
53.5	Requires all agencies subject to Executive Branch review to report.
53.7	Requires ongoing investments to be appropriately identified.
53.8	Clarifies that primary FEA mappings are required for all investments; requires new current year (CY) IT security column; modifies the segment architecture column; requires funding sources to be identified for all investments; clarifies the definition of IT investments for infrastructure, office automation, and telecommunications.
79.1	Clarifies the preferred method of rounding.
82.3	Updates guidance on the treatment of transfers from mandatory accounts to discretionary accounts.
82.3 , 82.4	Requires that PY start of year balances in MAX tie to the end of year amounts reported in FACTS II for 2007, including all changes made during the 2007 FACTS II revision window; adjustment lines will be used to report any changes made to those balances after the 2007 FACTS II revision window closed.
82.15	Requires additional lines to tie to amounts reported in FACTS II.

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	Requires that PY end of year balances in MAX tie to the end of year amounts reported in FACTS II for 2008, including all changes made during the 2008 FACTS II revision window; if there are any differences, you must provide OMB with information on the affected Treasury Appropriation Fund Symbol and the amount of the adjustment.
83.7	Clarifies that payments for medical care include payments to Federal agency contractors as well as private sector contractors.
83.15	Clarifies that financial transfers apply to transfers between any Federal government accounts, not just between Federal and trust funds.
84.4	Revises the definitions for networking and information technology R&D and national nanotechnology initiative.
95.12	Describes the process for adding footnotes to a schedule.
120	Drops exhibit showing sample FTE plan.
120.14	Clarifies that until you receive a written apportionment from OMB, the amount of the carryover apportioned is zero.
120.31	Allows agencies to allot up to one month's worth of their automatically apportioned newly enacted appropriations in their accounting or financial systems.
121.12	Requires conventions in using footnote indicators beginning with all FY 2009 apportionments.
123.6	Advises agencies that if they have an approved written apportionment under a continuing resolution, then they must submit written reapportionment requests for each extension of the continuing resolution unless otherwise specified on the original written apportionment.
135.2, Exhibit 135B	Requires monthly outlay plans to be submitted through the new outlay plan application.
Exhibit 135A	Revises the list of agencies required to submit outlay plans.
185.6, 185.32, Exhibit 185BB	Clarifies requirement that unobligated balances of indefinite authority in financing accounts cannot be carried forward and must be returned at the end of the fiscal year.
200	Provides a definition of the term "program" and clarifies the applicability of the requirements.
220	Requires agencies to submit the FY 2010 performance plan components of their budget materials in September; clarifies the types of materials that should be made available to the public.
230.1, 230.4	Requires agencies in the PAR pilot to prepare a summary document titled " Citizen's Report: FY 2008 Summary of Performance and Financial Results."
230.2	Requires agencies to have in place or begin to develop verification and validation techniques that will ensure the completeness and reliability of all performance measurement data contained in annual performance plans and reports and other documents that include performance measurement data. Requires Annual Performance Reports to include a description of the agency's plans to address any issues designated by the Government Accountability Office as high-risk.
300.4	Updates requirement to identify certification levels via the Federal Acquisition Certification for Program and Project Managers; clarifies the distinction between funding contributions and reimbursements; updates requirements for performance-based acquisitions.
300.7	Clarifies requirements for a multi-agency collaboration exhibit 300.

Section No.	Change
Exhibit 300	Updates PARTed program identification with selectable options; changes questions related to section 508 compliance and acquisition plan status, alternative analysis for breakeven, and Federal quantitative benefits; adds table for Federal quantitative benefits for all investment required to complete PART II; clarifies that fee-for-service reimbursements for shared service providers are to be included in the Partner Funding Strategies Table.
Appendix B	Updates the thresholds for submitting leaseback proposals to OMB for review.

