



Processing Assignment of Claims in the Integrated Acquisition System (IAS)

<u>Purpose</u>

This Alert provides procedures for processing assignment of claims for money due or to become due under a contract processed through IAS.

The National Finance Center (NFC) recently published Bulletin OCFO 06-05 which establishes the operational procedures for processing an assignment of claims. These procedures deviate from FAR 32.8, Assignment of Claims. Users should follow OCFO 06-05. The OCFO Bulletin will allow payment to a financial organization named in an assignment of claims when the award was processed in IAS.

Please note this differs from procedures previously followed. The vendor listed on the IAS obligation will not change. NFC certification will establish the assignment of claims vendor code in FFIS and have the payments automatically redirected.

If you have any questions regarding this Alert, please contact Faith McNamee at 301-504-1734.

Enclosure

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