

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

Interest Credit Agreement Cancellation
(Section 502 RH Loans)

Date:

Please cancel the interest credit agreement for the borrower identified below:

Name of Borrower _____

Case Number _____

Loan Code _____

Date of Cancellation _____

(For Finance Office Use Only) Amount _____

The interest credit agreement for the above borrower is being canceled for the following reasons:

- 1. The dwelling was never occupied and Rural Development will not continue with the loan.
- 2. The borrower has ceased to occupy the dwelling.
- 3. The property was sold or title was conveyed.
- 4. The borrower received improper interest credit.
- 5. The borrower had an increase in income and is no longer eligible for interest credit.
- 6. The dwelling has been enlarged or improved and now exceeds modest standards for size, design, and cost.

(County Supervisor)