

News Release

PRESS OFFICE

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SBA Looking for Solution Provider for Loan, Accounting Data System

WASHINGTON – The U.S. Small Business Administration is seeking to widen the search for a solution provider/system integrator that can design, implement and manage a modernization of the agency's 50-year-old mainframe computer into an integrated loan management and accounting system.

"We want to modernize our loan management and financial accounting systems, and we want a public/private shared service provider who can do that," said SBA Director of Business Operations Joanie Newhart. "We want to be able to have standardized data for a variety of loan programs in a single logical database.

"We are willing to listen to any vendor who can offer a solution, and we're going to go with the company that offers the best approach to meet our needs," Newhart said.

The agency published a pre-solicitation notice Sept. 6, specifying that it is seeking a provider through full and open competition. Responses from interested providers are due Oct. 12, and a Request For Proposals, or RFP, will probably be released to vendors during the second week of November. SBA anticipates that a contract award will be made in early 2008.

Based on current estimates, the total contract value for the modernization over the next three to five years and hosting, application management/maintenance and operations over the next 10 years could approach \$125 million, including everything required to modernize the systems and host and maintain the integrated system.

For more information on the requirement, visit <u>www.fedbizopps.gov</u>, or call Newhart at (202) 205-6630.