

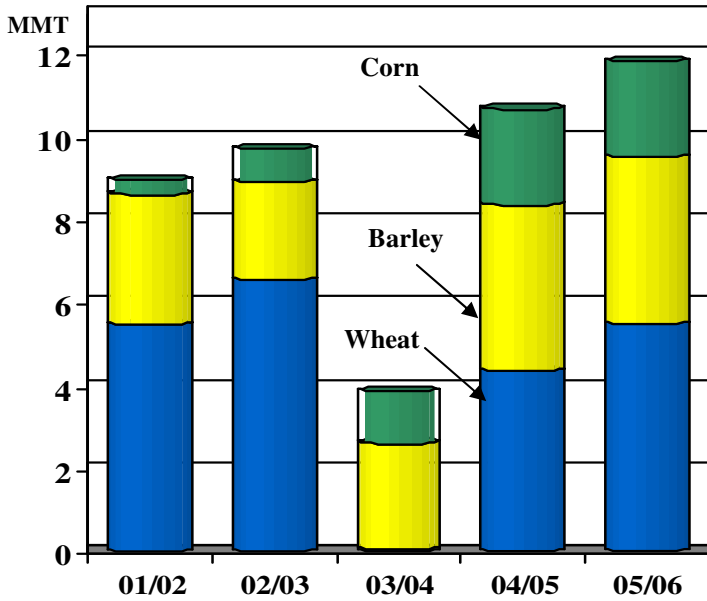


Grain: World Markets and Trade

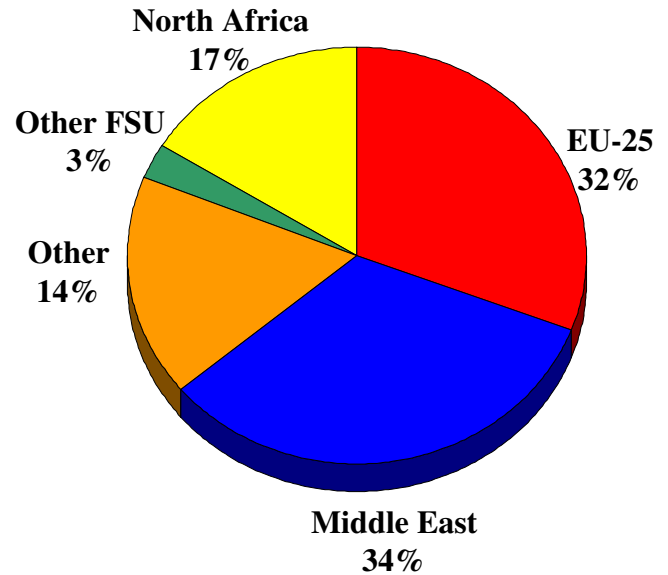
Ukraine Grain Exports Climb to Record

Grain Exports Surge...

...Primarily into Nearby Markets



Note: Trade Year Exports



Note: 5 Year Grain Export Average 00/01-04/05

With another year of large grain production, as well as substantial carryin stocks, Ukraine's grain exports are expected to climb to a record 12 million tons – making it the world's sixth largest exporter. International grain trading companies have invested heavily in upgrading and expanding port facilities and infrastructure, building new terminals and renovating older, outdated terminals. Ukraine now has four ports with grain terminals capable of handling Panamax-sized vessels. Grain shipping capacity has increased sharply in the past few years and is now estimated at more than 20 million tons a year. For wheat, exports in recent months have been very strong, with large amounts going to the European Union (especially Spain) and other Mediterranean markets. However, concerns have arisen over next year's crop as dryness at planting cut area. This has caused prices to rise considerably in recent months (with local milling wheat prices up \$29 per ton and feed wheat prices up \$20 per ton since September), and could result in slower exports during the second half of the trade year. For barley, Ukraine is once again expected to be the world's second largest exporter, accounting for a quarter of world trade. Sales to Saudi Arabia (which typically accounts for half of Ukraine's total barley shipments) continue to strengthen and displace EU supplies. For corn, better quality and strong nearby demand in markets such as Iran are expected to keep exports at record levels.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
WHEAT							
All Foreign Countries							
Production	528.1	524.0	490.8	566.9	567.9	553.5	558.2
Consumption	552.8	573.6	556.0	576.7	576.8	587.9	589.7
Ending Stocks	181.3	152.7	117.4	134.5	135.4	125.1	128.9
USA							
Production	53.0	43.7	63.8	58.7	58.7	57.1	57.1
Imports	3.0	2.0	1.8	1.9	1.9	2.2	2.2
Consumption	32.4	30.4	32.5	31.9	31.9	32.3	32.3
Exports	26.3	22.8	32.3	28.5	28.5	27.5	27.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	14.4	14.4
World Total, Trade	110.7	109.9	104.5	112.9	113.0	109.6	110.4
RICE							
All Foreign Countries							
Production	392.4	370.9	385.1	394.5	394.7	399.1	399.8
Consumption	406.2	403.0	412.0	411.3	411.5	410.2	409.9
USA							
Production	6.7	6.5	6.4	7.4	7.4	7.0	7.0
Imports	0.4	0.5	0.5	0.4	0.4	0.5	0.5
Consumption	3.9	3.5	3.7	3.8	3.8	4.0	4.0
Exports	3.3	3.8	3.1	3.8	3.8	3.8	3.8
World Total, Trade	27.8	27.6	27.1	27.7	27.8	25.5	25.4
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	630.1	629.8	637.8	688.3	688.8	649.7	657.1
Consumption	688.7	687.4	718.5	731.0	730.5	730.4	733.6
USA							
Production	261.7	243.7	275.1	319.5	319.5	296.6	296.6
Imports	2.4	2.5	2.2	2.2	2.2	2.2	2.2
Consumption	216.8	214.7	226.0	240.4	240.4	238.1	238.1
Exports	54.0	46.4	54.1	50.5	50.5	56.5	53.3
Ending Stocks	45.0	30.9	28.8	58.8	58.8	63.4	65.8
World Total, Trade	102.7	104.3	102.7	102.1	101.7	100.3	100.7
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,550.6	1,524.8	1,513.6	1,649.7	1,651.3	1,602.2	1,615.1
Consumption	1,647.7	1,664.0	1,686.5	1,719.1	1,718.8	1,728.5	1,733.2
USA							
Production	321.4	294.0	345.3	385.6	385.6	360.7	360.7
Imports	5.8	5.0	4.5	4.5	4.6	4.9	4.9
Exports	83.5	73.1	89.5	82.8	82.8	87.8	84.6
World Total, Trade	241.2	241.7	234.3	242.7	242.4	235.4	236.5

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

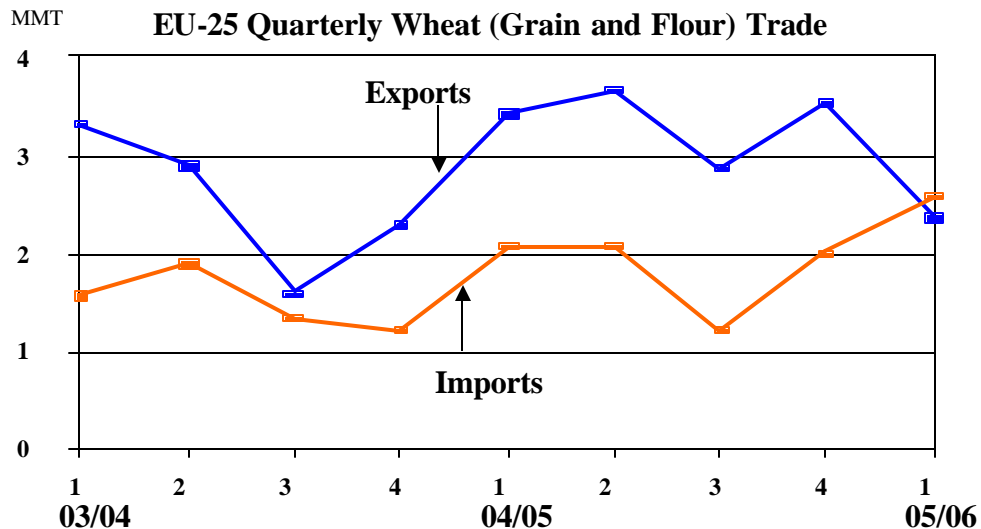


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

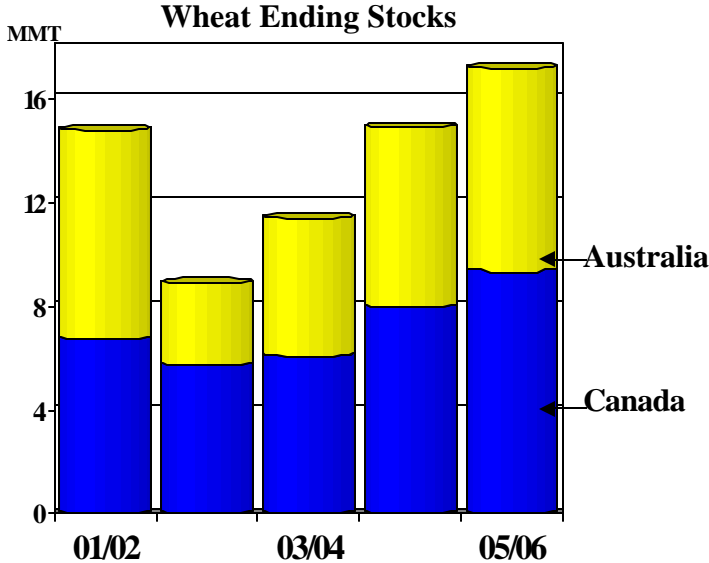
MONTHLY HIGHLIGHTS:

EU-25 a Net Wheat Importer in First Quarter of Trade Year: Recently released official data shows that for the first quarter of 05/06, the European Union imported more wheat than it exported. Imports were strong during these months, partially reflecting the surge in demand from Spain and Portugal in the face of drought-devastated 2005 grain harvests. Exports, meanwhile, were sluggish due to very strong competition from Black Sea suppliers (Russia shipped almost 4 million tons in the first quarter). However, with Russian and Ukrainian prices rising in recent months on concerns over next year's crop, EU wheat has become more competitive, allowing for lower export subsidy levels.



Stocks in Canada and Australia to Climb: Wheat ending stocks in the two largest U.S. competitor countries are now estimated to be nearly double levels of just 3 years ago. Both had big crops again (each revised up this month by over 1 million tons) on top of large beginning stocks. Despite wheat feeding forecast near the highest level in a decade in Canada and at a record in Australia, the year-to-year increases in domestic demand are not expected to significantly offset the larger supplies. Furthermore, although exports this month are revised up by half a million tons for each of these countries (and are higher than last year), exports are still unlikely to prevent large stock build-ups because of weaker global import demand. For example,

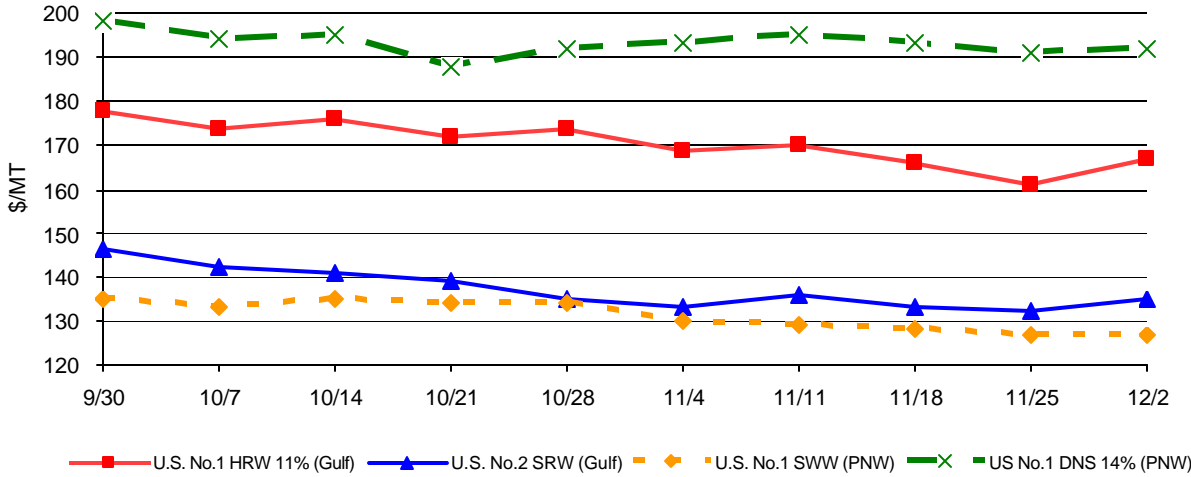
sales to China, a major market for both of these suppliers last year, will likely be much lower given that total imports are currently expected to be down 70 percent from last year.



PRICES:

Domestic: Prices for most wheat classes fell during mid-November, but then recovered at the end of the month (especially Hard Red Winter) on deteriorating crop conditions and large sales to Iraq. For the month, White wheat prices fell \$3 per ton, with HRW down \$2 and HRS down \$1, while SRW prices were up \$2 per ton

U.S. Weekly FOB Export Bids



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Australia** is up 500,000 tons to 16.5 million, the highest in 5 years, with a larger harvest.

-
- **Brazil** is up 100,000 tons to 200,000 based on recent sales of feed-quality wheat for export.
 - **Canada** is up 500,000 tons to 16.5 million on an upward revision to production, large beginning stocks, and strong global durum demand.
 - **Syria** is down 300,000 tons to 700,000, the same as last year's level, on slow government sales of durum and soft wheat.

Selected Importers

- **Brazil** is up 200,000 tons to 6.0 million. Crop quality problems are encouraging more wheat feeding and will necessitate larger imports of milling-quality wheat.
- **China** is down 500,000 tons to 2 million, less than a third of last year's level. Production is raised and imports have dwindled in recent months.
- **Pakistan** is up 300,000 tons to 800,000 due to strong private purchases of primarily Russian wheat, but also some from Australia and the United States.
- **Philippines** is up 100,000 tons to 2.6 million with expected greater low-quality wheat imports for feeding.
- **South Africa** is up 200,000 tons to 1.3 million on a smaller expected crop.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Argentina	11,671	6,276	7,346	13,502	13,502	7,000	7,000
Australia	16,494	10,946	15,096	15,826	15,826	16,000	16,500
Canada	16,758	9,393	15,526	15,142	15,142	16,000	16,500
India	3,234	5,350	5,425	1,500	1,605	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	3,500	3,500
Russia	4,372	12,621	3,114	7,951	7,951	10,000	10,000
Syria	300	800	1,200	700	700	1,000	700
Turkey	558	839	854	2,217	2,217	2,000	2,000
Ukraine	5,486	6,569	66	4,351	4,351	5,500	5,500
EU-25	14,232	19,940	10,931	14,400	14,367	14,500	14,500
Other Europe	1,872	1,657	166	1,295	1,295	1,310	1,310
Others	5,525	6,442	8,390	4,860	4,860	4,765	4,865
Subtotal	84,479	87,071	72,224	84,444	84,516	82,075	82,875
United States	26,270	22,834	32,295	28,464	28,464	27,500	27,500
WORLD TOTAL	110,749	109,905	104,519	112,908	112,980	109,575	110,375
IMPORTS							
Algeria	4,572	6,079	3,933	5,398	5,398	5,500	5,500
Bangladesh	1,565	1,335	1,945	2,000	2,009	2,100	2,100
Bolivia	462	356	271	376	376	400	400
Brazil	7,202	6,631	5,559	5,309	5,309	5,800	6,000
Chile	433	421	442	321	321	500	500
China	1,092	418	3,749	6,747	6,747	2,500	2,000
Colombia	1,161	1,166	1,246	1,248	1,248	1,300	1,300
Cuba	1,054	819	727	836	836	800	800
Ecuador	431	347	514	416	416	450	450
Egypt	6,944	6,327	7,295	8,150	8,150	7,500	7,500
Ethiopia	400	611	782	431	431	700	700
India	33	19	8	20	20	1,000	1,000
Indonesia	3,677	3,984	4,535	4,661	4,661	4,600	4,600
Iran	5,586	1,561	246	200	200	200	200
Iraq	2,801	1,579	1,925	3,010	3,010	3,800	3,800
Israel	1,553	1,691	951	1,549	1,549	1,600	1,600
Japan	5,836	5,579	5,751	5,744	5,744	5,700	5,700
Jordan	752	1,147	595	718	718	700	700
Kenya	633	656	419	474	474	550	550
Korea, North	300	400	400	400	400	400	400
Korea, South	3,979	4,052	3,434	3,591	3,591	3,900	3,900
Libya	1,623	1,421	1,057	1,508	1,508	1,500	1,500
Malaysia	1,268	1,195	1,329	1,425	1,412	1,350	1,350
Mexico	3,171	3,161	3,644	3,717	3,717	3,600	3,600
Morocco	3,075	2,720	2,414	2,300	2,272	2,900	2,900
Nigeria	2,446	2,304	2,383	3,014	3,014	3,900	3,900
Pakistan	250	181	47	1,416	1,416	500	800
Peru	1,421	1,157	1,488	1,449	1,449	1,500	1,500
Philippines	2,922	3,230	2,975	2,500	2,593	2,500	2,600
Russia	629	1,045	1,026	1,197	1,197	1,000	1,000
South Africa	561	1,024	911	1,407	1,407	1,100	1,300
Sri Lanka	851	1,019	886	1,150	1,163	1,000	1,000
Sudan	902	860	995	1,500	1,500	1,100	1,100
Taiwan	1,026	1,003	1,216	1,150	1,146	1,100	1,100
Thailand	967	895	1,253	1,100	1,100	1,100	1,100
Tunisia	1,261	2,167	781	1,075	1,079	1,200	1,200
Turkey	1,088	1,217	1,056	500	500	500	500
UAE	1,149	1,010	1,135	1,200	1,213	1,200	1,200
Uzbekistan	481	254	229	200	200	200	200
Venezuela	1,395	961	1,538	1,504	1,504	1,600	1,600
Vietnam	916	875	830	1,225	1,226	1,200	1,200
Yemen	1,761	1,772	1,635	1,900	1,853	1,900	1,900
EU-25	10,716	13,921	5,912	7,200	7,200	7,200	7,200
Other Europe	1,928	1,921	4,214	1,775	1,775	1,825	1,825
United States	2,953	1,958	1,760	1,946	1,946	2,200	2,200
Subtotal	95,226	92,449	85,441	94,957	94,998	93,175	93,475
Other Countries	13,806	15,232	16,415	15,066	15,066	14,110	14,110
Unaccounted	1,717	2,224	2,663	2,885	2,916	2,290	2,790
WORLD TOTAL	110,749	109,905	104,519	112,908	112,980	109,575	110,375

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	1,500	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>16,000</u>	<u>12,100</u>	<u>12,100</u>
Australia	24,299	10,132	26,132	21,500	22,600	22,500	24,000
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,600</u>	<u>4,600</u>
Canada	20,568	16,198	23,552	25,860	25,860	25,500	26,800
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>91,950</u>	<u>95,000</u>	<u>96,000</u>
India	69,680	71,810	65,100	72,060	72,060	72,000	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,000	11,500
<u>Mexico</u>	<u>3,270</u>	<u>3,230</u>	<u>2,700</u>	<u>2,320</u>	<u>2,320</u>	<u>3,000</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	3,043	3,043
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	48,000	48,000
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,500	18,500	18,000	18,000
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>19,000</u>	<u>19,000</u>
EU-25	113,553	124,830	106,878	136,761	136,761	122,671	122,521
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>12,760</u>	<u>12,760</u>
Others	38,063	43,148	44,172	45,097	44,973	45,849	46,449
Subtotal	528,130	523,984	490,779	566,915	567,891	553,473	558,223
United States	53,001	43,705	63,814	58,738	58,738	57,106	57,106
<u>WORLD TOTAL</u>	<u>581,131</u>	<u>567,689</u>	<u>554,593</u>	<u>625,653</u>	<u>626,629</u>	<u>610,579</u>	<u>615,329</u>
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,500	7,500	7,600	7,600
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>6,300</u>	<u>6,400</u>	<u>6,400</u>	<u>6,600</u>
Brazil	10,002	9,890	9,800	10,200	10,200	10,550	10,800
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,230</u>	<u>9,230</u>	<u>9,000</u>	<u>9,200</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
<u>Egypt</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>14,050</u>	<u>14,050</u>	<u>14,400</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,760	72,760	73,000	73,000
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
<u>Morocco</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,000	20,300
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>37,400</u>	<u>38,800</u>	<u>38,800</u>
Turkey	16,501	17,000	17,000	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>11,700</u>	<u>13,300</u>	<u>13,300</u>
EU-25	110,100	118,100	107,900	115,000	115,000	119,500	119,500
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,870</u>	<u>14,108</u>	<u>14,108</u>	<u>13,835</u>	<u>13,835</u>
Others	98,357	102,973	111,787	112,883	112,889	116,334	117,234
Subtotal	552,758	573,590	555,973	576,731	576,837	587,899	589,749
United States	32,434	30,448	32,507	31,910	31,910	32,332	32,332
<u>WORLD TOTAL</u>	<u>585,192</u>	<u>604,038</u>	<u>588,480</u>	<u>608,641</u>	<u>608,747</u>	<u>620,231</u>	<u>622,081</u>
ENDING STOCKS							
Australia	8,048	3,142	5,360	5,992	6,893	6,167	7,868
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>7,992</u>	<u>8,742</u>	<u>9,342</u>
China	76,588	60,378	43,293	38,819	38,819	34,319	34,819
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>3,600</u>	<u>3,600</u>
Russia	6,479	6,133	2,645	3,791	3,791	3,991	3,991
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,625</u>	<u>2,625</u>	<u>2,875</u>	<u>2,875</u>
EU-25	15,933	16,644	10,603	25,164	25,197	21,035	20,918
Others	41,576	41,761	41,343	46,001	45,988	44,368	45,505
Subtotal	181,308	152,735	117,350	134,484	135,405	125,097	128,918
United States	21,150	13,374	14,872	14,699	14,699	14,434	14,434
<u>WORLD TOTAL</u>	<u>202,458</u>	<u>166,109</u>	<u>132,222</u>	<u>149,183</u>	<u>150,104</u>	<u>139,531</u>	<u>143,352</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

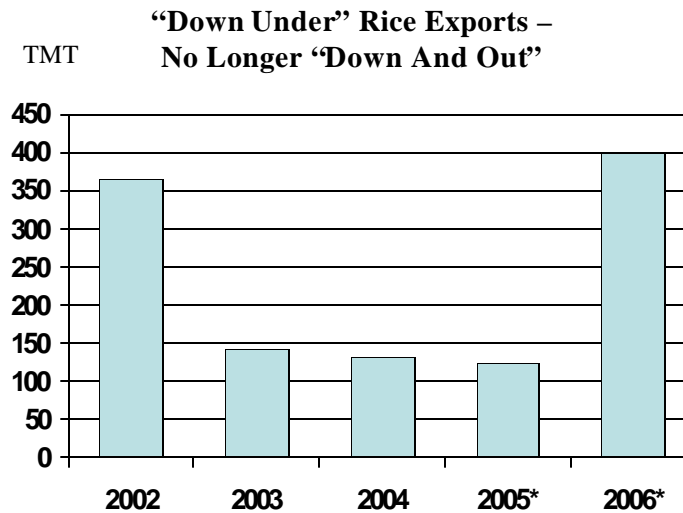
	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	6,435	5,501	5,630	5,910	5,910	6,050	6,050
Latin America	16,226	14,549	14,546	14,370	14,370	15,200	15,400
EU-25	10,716	13,921	5,912	7,200	7,200	7,200	7,200
Other Europe	1,928	1,921	4,214	1,775	1,775	1,825	1,825
Former Soviet Union	3,810	4,601	7,260	4,587	4,587	3,940	3,940
Middle East	15,923	11,507	8,834	10,381	10,347	11,200	11,200
North Africa	17,475	18,714	15,480	18,431	18,407	18,600	18,600
Sub-Saharan Africa	8,888	9,603	9,713	12,069	12,069	12,310	12,510
East Asia	13,061	12,236	15,320	18,361	18,357	14,350	13,850
South Asia	3,700	3,569	3,008	4,816	4,838	4,730	5,030
Southeast Asia	10,218	10,663	11,291	11,378	11,459	11,200	11,300
Oceania	652	896	648	745	745	680	680
PRODUCTION							
North America	76,839	63,133	90,066	86,918	86,918	85,606	86,906
Latin America	21,428	17,904	23,633	25,099	25,099	19,620	19,620
EU-25	113,553	124,830	106,878	136,761	136,761	122,671	122,521
Other Europe	14,656	12,660	7,495	15,408	15,408	12,760	12,760
Former Soviet Union	91,294	96,949	60,910	86,430	86,430	91,555	92,855
Middle East	32,519	37,991	39,486	40,963	40,963	41,920	41,920
North Africa	12,701	11,704	16,285	16,619	16,619	12,918	12,918
Sub-Saharan Africa	5,492	5,165	4,536	5,052	5,052	5,017	4,817
East Asia	94,905	91,468	87,750	93,193	93,193	96,257	97,257
South Asia	92,980	95,302	90,975	97,230	97,106	99,270	99,270
Southeast Asia	100	96	107	140	140	145	145
Oceania	24,664	10,487	26,472	21,840	22,940	22,840	24,340
CONSUMPTION							
North America	45,818	44,529	46,044	47,140	47,140	47,432	47,632
Latin America	26,384	25,300	26,446	27,170	27,170	27,638	27,888
EU-25	110,100	118,100	107,900	115,000	115,000	119,500	119,500
Other Europe	13,597	13,514	12,870	14,108	14,108	13,835	13,835
Former Soviet Union	70,222	75,350	65,874	72,705	72,705	75,845	76,045
Middle East	46,090	46,901	46,929	48,809	48,775	49,085	49,185
North Africa	29,370	29,666	30,082	32,633	32,633	33,325	33,325
Sub-Saharan Africa	13,867	13,869	14,612	16,449	16,449	17,152	17,152
East Asia	120,990	117,757	116,539	114,061	114,061	113,355	113,355
South Asia	92,569	101,455	96,791	101,750	101,750	102,440	102,740
Southeast Asia	10,023	10,440	10,438	10,999	11,100	11,070	11,170
Oceania	6,245	7,078	6,826	7,252	7,352	7,325	7,525
ENDING STOCKS							
North America	28,735	19,849	21,695	22,967	22,967	23,452	24,052
Latin America	3,101	3,380	3,247	3,398	3,398	2,790	2,640
EU-25	15,933	16,644	10,603	25,164	25,197	21,035	20,918
Other Europe	3,980	3,390	2,063	3,843	3,843	3,283	3,283
Former Soviet Union	16,020	16,480	10,986	14,111	14,111	14,526	15,626
Middle East	12,134	13,175	12,087	11,324	11,324	11,709	11,909
North Africa	5,608	5,959	7,467	9,666	9,642	7,649	7,625
Sub-Saharan Africa	1,097	1,508	1,108	1,420	1,420	1,220	1,220
East Asia	79,658	63,218	46,249	41,938	41,934	37,530	38,026
South Asia	26,291	17,548	8,942	6,843	6,878	7,843	7,878
Southeast Asia	1,653	1,572	2,145	2,209	2,189	2,019	1,999
Oceania	8,248	3,386	5,630	6,300	7,201	6,475	8,176

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

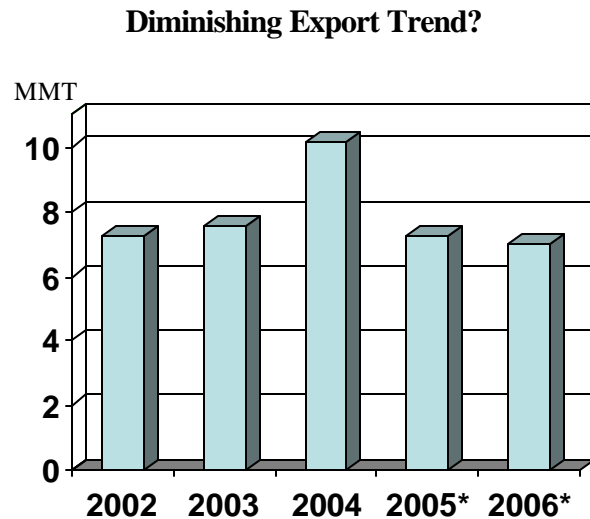
RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Australia Exports Set to Rebound: With a substantial rebound in its rice crop, Australian exports are forecast to more than triple in trade year 2006 but are estimated to come in 40 percent short of its 1999 record of 1.2 million tons. This boost in production is expected to put downward pressure on what are currently extraordinarily high medium grain prices. Meanwhile, U.S. prices are expected to remain strong as 2005/06 production is estimated down roughly 25 percent from the previous year and the stocks-to-use ratio is estimated to be the lowest on record (since 1982/83). Consequently, Australian rice is likely to be more competitive than U.S. rice in certain markets in the Middle East and Oceania.



Thai Exports Expected to Contract Further in 2006: Despite an expected recovery in production from last year's drought, exports are anticipated to shrink to 7.0 million tons. The government is still holding stocks from last year's mortgage scheme and is likely to acquire large stocks again this year, which raises concerns over how and when those stocks will be released. So far, the government has shown little willingness to sell the stocks at below replacement costs, which raises the necessity of securing government-to-government or barter deals.



PRICES:

International: Asian rice price movement was limited this month, with no Viet quotes given tight supplies, and Thai 100B down a \$1 to \$284 per ton, FOB. There has been little demand for Thai white rice as the prices continue to be supported by the domestic mortgage scheme. Many

traditional importers are sitting on large stocks or expecting good harvests, thus allowing them to wait for cheaper rice to be available.

Domestic: U.S. long grain prices have been stable over the past month, with #2/4 currently holding at \$335 per ton, FOB. The rise in U.S. medium grain prices (California) has eased. Current quotes for U.S. #1/4 sacked are up \$5 to \$515 per ton, FOB, and are expected to stay strong in the near-term.

TRADE CHANGES IN 2006

Selected Exporters

- **Australia** is increased 225,000 tons to 400,000 due to an increased production forecast.
- **Pakistan** is increased 100,000 tons to 2.2 million due to a larger expected crop.
- **Thailand** is reduced 500,000 tons to 7.0 million as the government continues to hold stocks at higher-than-market prices.

Selected Importers

- **Indonesia** is up 100,000 tons to 800,000 due to reduced stocks and higher domestic prices fueling import demand.

TRADE CHANGES IN 2005

Selected Exporters

- **China** is down 50,000 tons to 700,000 based on a slower than anticipated pace to date.
- **Vietnam** is up 100,000 tons to a record 5.1 million based on contracts to date.

Selected Importers

- **Indonesia** is slashed 400,000 tons to 500,000 due to ongoing intra-governmental debate over the necessity of imports.
- **Iraq** is reduced 200,000 to 800,000 tons as contract delays continue to impede necessary shipments.
- **Malaysia** is up 50,000 tons to 700,000 on strong pace of imports to date.
- **South Africa** is up 50,000 tons to 800,000 based on strong shipments from India and Thailand. In addition, **Sub-Saharan Africa** is increased 425,000 tons, with much of the increase in **Cameroon, Madagascar, and Nigeria.**

-
- Due to strong imports from Egypt and the United States, **Turkey** is increased 50,000 tons to 300,000.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2002	2003	2004	2005 10-Nov	2005 9-Dec	2006 10-Nov	2006 9-Dec
EXPORTS							
Argentina	224	170	249	350	350	400	400
Australia	366	141	131	125	125	175	400
Burma	1,002	388	130	150	150	150	150
China	1,963	2,583	880	750	700	600	600
Egypt	468	579	826	1,100	1,100	1,000	1,000
India	6,650	4,421	3,172	4,500	4,500	3,500	3,500
Pakistan	1,603	1,958	1,986	2,350	2,350	2,100	2,200
Thailand	7,245	7,552	10,137	7,250	7,250	7,500	7,000
Uruguay	526	675	804	650	650	700	700
Vietnam	3,245	3,795	4,295	5,000	5,100	4,500	4,500
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	1,516	1,516	911	1,011
Subtotal	24,518	23,716	24,026	23,916	23,966	21,711	21,636
United States	3,295	3,834	3,090	3,800	3,800	3,800	3,800
WORLD TOTAL	27,813	27,550	27,116	27,716	27,766	25,511	25,436
IMPORTS							
Bangladesh	313	1,112	801	800	800	500	500
Brazil	554	1,063	762	500	500	750	750
Canada	229	242	285	250	250	250	250
China	304	258	1,122	500	500	600	600
Colombia	31	75	58	50	50	50	50
Costa Rica	88	95	136	140	140	100	100
Cote d'Ivoire	716	750	750	800	800	750	750
Cuba	538	371	639	850	850	700	700
El Salvador	85	74	51	75	75	75	75
Ghana	350	357	425	400	400	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	300	300	300	300
Honduras	105	88	102	100	100	100	100
Indonesia	3,500	2,750	650	900	500	700	800
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	1,000	800	1,200	1,200
Jamaica & Dep	30	51	35	50	50	50	50
Japan	616	654	706	650	650	650	650
Korea, North	654	633	465	600	600	500	500
Korea, South	136	179	188	120	120	475	475
Malaysia	480	500	700	650	700	600	600
Mexico	530	582	521	550	550	600	600
Nigeria	1,897	1,448	1,369	1,600	1,700	1,500	1,500
Nicaragua	107	102	109	110	110	120	120
Peru	33	32	88	115	115	75	75
Philippines	1,250	1,300	1,100	1,900	1,900	1,100	1,100
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,250	1,250	1,000	1,000
Senegal	858	750	850	1,100	1,100	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	750	800	750	750
Sri Lanka	80	29	215	100	100	100	100
Syria	204	190	200	250	250	250	250
Taiwan	106	135	158	125	125	125	125
Turkey	342	320	151	250	300	175	175
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	477	410	410	450	450
Subtotal	21,596	21,014	20,274	20,895	20,545	19,295	19,395
Other Countries	4,344	4,615	5,105	4,812	5,352	4,486	4,486
Unaccounted	1,873	1,921	1,737	2,009	1,869	1,730	1,555
WORLD TOTAL	27,813	27,550	27,116	27,716	27,766	25,511	25,436

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
MILLED PRODUCTION							
Australia	888	313	395	218	231	465	715
Bangladesh	24,310	25,187	26,152	25,900	25,900	26,700	26,700
Brazil	7,067	7,050	8,709	8,976	8,976	7,800	7,800
Burma	10,440	10,788	10,730	9,570	9,570	10,440	10,440
China	124,306	122,180	112,462	125,363	125,363	127,400	127,400
Egypt	3,575	3,705	4,030	4,128	4,128	4,193	4,193
India	93,340	71,820	88,280	85,310	85,310	85,000	85,000
Indonesia	32,960	33,411	35,024	34,250	34,250	34,900	34,900
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
Korea, South	5,515	4,927	4,451	5,000	5,000	4,750	4,750
Pakistan	3,882	4,479	4,848	4,920	5,020	5,000	5,400
Philippines	8,450	8,450	9,200	9,445	9,445	9,500	9,500
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,000	17,070	17,800	17,900
Vietnam	21,036	21,527	22,082	22,627	22,627	22,500	22,500
EU-25	1,632	1,731	1,723	1,864	1,864	1,741	1,741
Others	27,971	28,809	30,735	30,957	30,957	31,845	31,857
Subtotal	392,358	370,935	385,087	394,483	394,666	399,059	399,821
United States	6,714	6,536	6,420	7,405	7,405	7,009	7,009
WORLD TOTAL	399,072	377,471	391,507	401,888	402,071	406,068	406,830
CONSUMPTION							
Australia	378	380	380	380	380	380	380
Bangladesh	25,553	26,100	26,700	26,900	26,900	27,250	27,250
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,210
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,100	3,200	3,225	3,250	3,250	3,300	3,300
India	87,611	79,860	85,380	83,110	83,110	81,000	81,000
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,140	2,140	2,100	2,100
Korea, South	5,155	5,033	4,637	4,741	4,741	4,663	4,663
Pakistan	2,635	2,645	2,700	2,750	2,750	2,800	2,800
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	10,600
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	18,000	18,500	18,500	19,000	19,000
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	39,206	41,451	43,648	43,580	43,781	43,323	42,994
Subtotal	406,218	402,976	412,018	411,311	411,512	410,191	409,862
United States	3,850	3,534	3,656	3,836	3,836	4,019	4,020
WORLD TOTAL	410,068	406,510	415,674	415,147	415,348	414,210	413,882
ENDING STOCKS							
Australia	766	637	565	337	396	372	491
Brazil	538	586	1,342	1,567	1,567	732	732
Burma	929	1,229	1,629	749	749	639	639
China	82,169	67,224	44,928	34,941	34,991	27,141	27,191
Egypt	894	870	849	627	627	520	520
India	24,480	11,000	10,800	8,500	8,500	9,000	9,000
Indonesia	4,683	4,344	4,018	3,318	3,318	3,318	3,018
Korea, South	1,566	1,025	821	920	1,003	1,407	1,365
Pakistan	203	45	243	113	213	313	563
Philippines	3,407	3,807	4,047	4,592	4,592	4,742	4,742
Thailand	3,116	3,302	1,706	1,976	2,046	2,786	3,456
Vietnam	3,793	4,065	4,152	3,379	3,479	2,479	2,579
Others	12,904	12,581	12,200	12,465	12,550	11,469	11,951
Subtotal	138,144	109,492	85,393	71,580	71,668	63,814	65,024
United States	1,216	829	761	1,209	1,209	833	801
WORLD TOTAL	139,360	110,321	86,154	72,789	72,877	64,647	65,825

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 10-Nov	2005 9-Dec	2006 10-Nov	2006 9-Dec
IMPORTS							
North America	1,179	1,282	1,283	1,210	1,210	1,300	1,300
Latin America	<u>2,147</u>	<u>2,685</u>	<u>2,658</u>	<u>2,675</u>	<u>2,690</u>	<u>2,685</u>	<u>2,685</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	<u>4,329</u>	<u>3,970</u>	<u>4,510</u>	<u>4,500</u>	<u>4,350</u>	<u>4,330</u>	<u>4,330</u>
North Africa	243	238	225	250	250	225	225
Sub-Saharan Africa	<u>7,397</u>	<u>6,901</u>	<u>7,254</u>	<u>7,461</u>	<u>7,936</u>	<u>6,725</u>	<u>6,725</u>
East Asia	2,128	2,166	2,948	2,310	2,310	2,665	2,665
South Asia	<u>576</u>	<u>1,381</u>	<u>1,226</u>	<u>1,165</u>	<u>1,165</u>	<u>865</u>	<u>865</u>
Southeast Asia	5,721	5,063	3,202	4,100	3,950	2,985	3,085
Oceania	<u>208</u>	<u>244</u>	<u>238</u>	<u>240</u>	<u>240</u>	<u>255</u>	<u>255</u>
PRODUCTION							
North America	6,899	6,669	6,620	7,605	7,605	7,209	7,209
Latin America	<u>13,946</u>	<u>14,052</u>	<u>16,061</u>	<u>16,232</u>	<u>16,232</u>	<u>15,050</u>	<u>15,021</u>
EU-25	1,632	1,731	1,723	1,864	1,864	1,741	1,741
Other Europe	<u>15</u>	<u>15</u>	<u>18</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Former Soviet Union	604	690	846	770	770	892	892
Middle East	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>	<u>2,633</u>
North Africa	3,616	3,746	4,071	4,169	4,169	4,234	4,234
Sub-Saharan Africa	<u>7,270</u>	<u>6,992</u>	<u>7,320</u>	<u>7,861</u>	<u>7,861</u>	<u>8,530</u>	<u>8,530</u>
East Asia	140,658	137,917	126,628	140,858	140,858	142,775	142,775
South Asia	<u>126,248</u>	<u>106,556</u>	<u>124,439</u>	<u>121,268</u>	<u>121,368</u>	<u>121,744</u>	<u>122,144</u>
Southeast Asia	95,732	96,639	100,903	98,431	98,501	100,816	100,916
Oceania	<u>888</u>	<u>313</u>	<u>395</u>	<u>218</u>	<u>231</u>	<u>465</u>	<u>715</u>
CONSUMPTION							
North America	4,754	4,476	4,666	4,886	4,886	5,094	5,095
Latin America	<u>15,523</u>	<u>15,424</u>	<u>16,360</u>	<u>17,033</u>	<u>17,033</u>	<u>17,244</u>	<u>17,244</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Other Europe	<u>206</u>	<u>224</u>	<u>233</u>	<u>225</u>	<u>225</u>	<u>230</u>	<u>230</u>
Former Soviet Union	1,146	1,231	1,434	1,350	1,350	1,383	1,383
Middle East	<u>6,510</u>	<u>6,694</u>	<u>6,692</u>	<u>6,817</u>	<u>6,647</u>	<u>6,967</u>	<u>6,957</u>
North Africa	3,384	3,429	3,491	3,541	3,541	3,566	3,566
Sub-Saharan Africa	<u>13,526</u>	<u>14,014</u>	<u>15,016</u>	<u>15,518</u>	<u>15,808</u>	<u>15,931</u>	<u>16,001</u>
East Asia	151,975	152,115	151,378	151,721	151,721	151,653	151,653
South Asia	<u>121,050</u>	<u>113,900</u>	<u>120,354</u>	<u>118,273</u>	<u>118,273</u>	<u>116,415</u>	<u>116,415</u>
Southeast Asia	88,159	89,449	90,460	91,100	91,100	91,756	91,756
Oceania	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,419	998	940	1,338	1,338	937	905
Latin America	<u>2,637</u>	<u>2,835</u>	<u>3,762</u>	<u>4,054</u>	<u>4,054</u>	<u>3,060</u>	<u>3,046</u>
EU-25	878	960	969	1,129	1,129	1,120	1,120
Other Europe	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	117	117	157	157
Middle East	<u>2,125</u>	<u>1,299</u>	<u>1,175</u>	<u>1,627</u>	<u>1,653</u>	<u>1,817</u>	<u>1,894</u>
North Africa	894	870	849	627	627	520	520
Sub-Saharan Africa	<u>2,177</u>	<u>2,696</u>	<u>2,291</u>	<u>2,045</u>	<u>2,045</u>	<u>1,533</u>	<u>1,683</u>
East Asia	86,541	70,960	47,753	37,929	38,062	30,791	30,799
South Asia	<u>25,201</u>	<u>11,643</u>	<u>11,797</u>	<u>9,142</u>	<u>9,242</u>	<u>9,986</u>	<u>10,236</u>
Southeast Asia	16,373	17,070	15,822	14,394	14,164	14,294	14,914
Oceania	<u>766</u>	<u>637</u>	<u>565</u>	<u>337</u>	<u>396</u>	<u>372</u>	<u>491</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

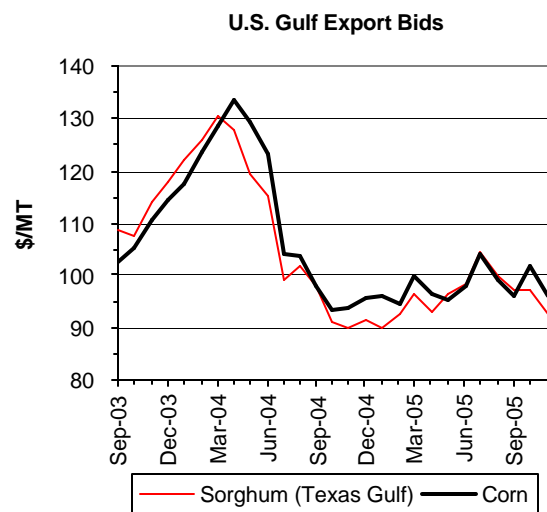
MONTHLY HIGHLIGHTS:

China Corn Export Forecast Doubled This Month: According to numerous sources, the Chinese Government has issued a 4 million ton corn export quota to be used by the end of February. Such quotas are normally announced 2 or 3 times per year, giving exporters the go-ahead to execute sales. Trade sources indicate that export quotas, as well as transportation and storage subsidies for exporters, are being used to facilitate exports and to help limit price declines due larger-than-expected corn production. Based on past practice and prevailing surplus market conditions, China might be expected to issue additional quotas sometime in the first half of 2006.

PRICES:

Domestic: November export bids for #2 yellow corn dropped to about \$96/MT, down almost \$6 from last month. November export bids for #2 yellow sorghum (Texas Gulf) were down \$4 to \$93/MT.

Prices have weakened in the face of ample feed grain supplies and weak export demand.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **United States corn** is down sharply by 3.0 million tons to 48.5 million because of renewed competition from China and slow foreign demand.
- **China corn** is doubled to 6.0 million tons based on indications of aggressive sales to South Korea and elsewhere and the announcement of a significant new export quota to be used within a short timeframe.
- **Ukraine corn** is raised by 200,000 tons to 2.3 million based on higher production and heavy sales to North Africa and the Middle East.
- **Australia barley** is raised by 1.2 million tons to 5.5 million based on higher production and anticipated heavy sales to Asia and the Middle East.
- **Kazakhstan barley** is cut in half to 200,000 tons on lower production.

-
- **United States sorghum** is down 200,000 tons to 4.5 million because of slow sales and shipments. This is the lowest export level in 19 years.

Selected Importers

- **Canada corn** is cut by 500,000 tons to 2.0 million based on slow purchases and ample feed grain supplies (including a substantial increase in the corn crop).
- **Iran barley** is up by 200,000 to 800,000 tons on expectations of continued strong purchases from Australia.
- **Morocco barley** is up by 200,000 tons to 800,000 to offset lower production.
- **Saudi Arabia barley** is up 500,000 tons to 6.5 million, given continued strong demand.
- **Mexico sorghum** is down by 200,000 tons to 3.5 million tons. Corn and cracked corn imports are currently reducing the demand for sorghum.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **India corn** is up 100,000 tons to 400,000 because of stronger shipments to nearby countries.
- **Romania barley** is raised 108,000 tons to 308,000 with final trade data.

Selected Importers

- **Canada corn** is down 163,000 tons to 2.2 million per final trade data.
- **Iran barley** is up 275,000 tons to 1.125 million due to strong late-season imports from the Black Sea region.
- **Syria barley** is cut by 200,000 tons to 500,000 due to slower than anticipated purchases.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Argentina	9,089	13,055	10,834	14,760	14,760	13,210	13,210
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,752</u>	<u>5,045</u>	<u>5,013</u>	<u>4,970</u>	<u>6,170</u>
Brazil	3,897	3,246	6,191	1,456	1,455	850	850
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,474</u>	<u>3,250</u>	<u>3,217</u>	<u>3,600</u>	<u>3,600</u>
China	8,630	15,336	7,723	7,614	7,617	3,025	6,025
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,552</u>	<u>1,552</u>	<u>1,825</u>	<u>1,525</u>
Russia	2,668	3,492	1,767	1,493	1,493	805	805
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,405</u>	<u>6,419</u>	<u>6,180</u>	<u>6,380</u>
EU-25	7,659	9,736	2,342	5,105	5,029	4,455	4,455
<u>Others</u>	<u>3,953</u>	<u>4,184</u>	<u>4,903</u>	<u>4,927</u>	<u>4,558</u>	<u>4,815</u>	<u>4,365</u>
Subtotal	48,719	57,843	48,635	51,607	51,113	43,735	47,385
United States	53,964	46,428	54,077	50,495	50,545	56,545	53,345
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>102,712</u>	<u>102,102</u>	<u>101,658</u>	<u>100,280</u>	<u>100,730</u>
IMPORTS							
Algeria	2,054	1,696	1,788	2,105	2,105	2,105	2,105
<u>Brazil</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>805</u>	<u>780</u>	<u>1,155</u>	<u>1,155</u>
Canada	4,188	4,098	2,081	2,500	2,337	2,555	2,055
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,148</u>	<u>1,115</u>	<u>1,115</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	2,007	2,007	2,305	2,305
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	<u>2,310</u>	<u>2,310</u>
Costa Rica	463	514	583	600	569	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	470	470	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,747</u>	<u>5,320</u>	<u>5,320</u>	<u>5,320</u>	<u>5,320</u>
Guatemala	584	513	513	650	650	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>600</u>
Iran	1,583	2,157	2,233	3,450	3,725	2,800	3,100
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,850</u>	<u>1,834</u>	<u>1,425</u>	<u>1,425</u>
Japan	19,945	20,321	19,982	19,766	19,709	19,485	19,485
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>771</u>	<u>950</u>	<u>950</u>	<u>1,000</u>	<u>1,050</u>
Korea, North	288	144	89	275	275	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,793</u>	<u>8,751</u>	<u>8,530</u>	<u>8,530</u>
Libya	496	322	531	675	625	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,873	9,045	8,996	10,545	10,345
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,905</u>	<u>1,970</u>	<u>1,905</u>	<u>2,105</u>
Peru	930	992	1,114	1,275	1,275	1,075	1,075
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>949</u>	<u>750</u>	<u>750</u>	<u>650</u>	<u>650</u>
Saudi Arabia	7,268	8,926	7,522	7,700	7,700	7,400	7,900
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>612</u>	<u>306</u>	<u>260</u>	<u>325</u>	<u>325</u>
Syria	1,068	1,198	1,541	2,350	2,150	1,800	1,800
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,675</u>	<u>4,685</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,150</u>	<u>1,215</u>	<u>900</u>	<u>900</u>
Turkey	1,247	1,603	1,215	325	325	220	220
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>100</u>	<u>100</u>	<u>400</u>	<u>400</u>
Zimbabwe	311	636	263	1,000	1,003	300	300
EU-25	5,940	6,721	7,616	3,160	3,228	3,095	3,145
United States	2,401	2,543	2,241	2,176	2,242	2,200	2,200
Subtotal	94,928	97,412	94,124	93,618	93,491	92,440	92,840
Other Countries	5,692	5,690	5,898	6,522	6,684	5,760	5,760
Unaccounted	2,063	1,169	2,690	1,962	1,483	2,080	2,130
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>102,712</u>	<u>102,102</u>	<u>101,658</u>	<u>100,280</u>	<u>100,730</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	23,902	21,298	21,298
<u>Australia</u>	<u>12,247</u>	<u>6,652</u>	<u>14,861</u>	<u>10,955</u>	<u>11,655</u>	<u>10,755</u>	<u>12,055</u>
Brazil	36,795	47,097	44,881	37,804	37,804	45,629	45,629
<u>Canada</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,393</u>	<u>26,447</u>	<u>24,460</u>	<u>25,983</u>
China	122,245	130,725	123,953	137,930	137,930	133,600	137,600
<u>Egypt</u>	<u>7,080</u>	<u>7,070</u>	<u>6,810</u>	<u>6,840</u>	<u>6,840</u>	<u>7,010</u>	<u>7,010</u>
India	34,682	25,660	37,810	31,990	31,990	31,460	31,460
<u>Indonesia</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,555	29,555	27,480	27,480
<u>Romania</u>	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,005</u>	<u>10,505</u>
Russia	35,150	33,400	30,500	29,550	29,550	29,000	29,000
<u>South Africa</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,530</u>	<u>12,209</u>	<u>8,523</u>	<u>8,023</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	17,670	18,370
<u>EU-25</u>	<u>140,059</u>	<u>138,651</u>	<u>122,973</u>	<u>150,583</u>	<u>150,594</u>	<u>129,938</u>	<u>130,128</u>
Others	131,391	133,102	140,690	147,009	147,009	146,237	145,937
Subtotal	<u>630,075</u>	<u>629,848</u>	<u>637,773</u>	<u>688,346</u>	<u>688,790</u>	<u>649,665</u>	<u>657,078</u>
United States	261,723	243,719	275,098	319,452	319,452	296,556	296,556
<u>WORLD TOTAL</u>	<u>891,798</u>	<u>873,567</u>	<u>912,871</u>	<u>1,007,798</u>	<u>1,008,242</u>	<u>946,221</u>	<u>953,634</u>
CONSUMPTION							
Argentina	7,629	7,427	7,357	9,058	9,058	9,073	9,073
<u>Brazil</u>	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>41,969</u>	<u>41,969</u>	<u>44,009</u>	<u>44,009</u>
Canada	25,005	22,816	23,811	24,374	23,824	24,315	25,028
<u>China</u>	<u>132,875</u>	<u>136,401</u>	<u>138,651</u>	<u>141,212</u>	<u>141,212</u>	<u>143,800</u>	<u>143,800</u>
<u>Egypt</u>	<u>12,170</u>	<u>11,989</u>	<u>10,577</u>	<u>11,680</u>	<u>11,680</u>	<u>12,380</u>	<u>12,380</u>
<u>India</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,100</u>	<u>32,100</u>	<u>31,380</u>	<u>31,380</u>
Indonesia	7,300	7,500	7,350	7,200	7,200	7,200	7,200
<u>Japan</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,135</u>	<u>20,135</u>	<u>19,835</u>	<u>19,835</u>
Korea, South	9,350	9,151	9,156	9,035	9,035	8,845	8,845
<u>Malaysia</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,245	38,245	39,400	39,100
<u>Romania</u>	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,905</u>	<u>10,905</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,350	29,350	29,350	29,350
<u>Saudi Arabia</u>	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>6,814</u>	<u>6,814</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,018	9,072	9,219	9,573	9,573	9,523	9,523
<u>EU-25</u>	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,642</u>	<u>139,617</u>	<u>134,744</u>	<u>134,945</u>
Others	178,427	176,169	189,386	197,302	197,320	195,561	198,132
Subtotal	<u>688,690</u>	<u>687,422</u>	<u>718,546</u>	<u>731,044</u>	<u>730,487</u>	<u>730,384</u>	<u>733,569</u>
United States	216,800	214,667	225,958	240,353	240,353	238,100	238,072
<u>WORLD TOTAL</u>	<u>905,490</u>	<u>902,089</u>	<u>944,504</u>	<u>971,397</u>	<u>970,840</u>	<u>968,484</u>	<u>971,641</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	5,802	6,339	4,902	5,749
<u>China</u>	<u>85,551</u>	<u>66,369</u>	<u>45,481</u>	<u>36,592</u>	<u>36,589</u>	<u>25,672</u>	<u>26,669</u>
<u>Mexico</u>	<u>4,274</u>	<u>3,887</u>	<u>5,599</u>	<u>5,944</u>	<u>5,895</u>	<u>4,564</u>	<u>4,615</u>
Russia	6,735	7,204	2,930	2,766	2,766	1,861	1,861
<u>EU-25</u>	<u>21,213</u>	<u>21,503</u>	<u>12,629</u>	<u>22,550</u>	<u>22,720</u>	<u>16,034</u>	<u>16,243</u>
Others	29,252	34,017	35,928	39,250	39,757	32,957	33,839
Subtotal	<u>150,540</u>	<u>136,115</u>	<u>106,658</u>	<u>112,904</u>	<u>114,066</u>	<u>85,990</u>	<u>88,976</u>
United States	45,037	30,940	28,764	58,758	58,758	63,409	65,841
<u>WORLD TOTAL</u>	<u>195,577</u>	<u>167,055</u>	<u>135,422</u>	<u>171,662</u>	<u>172,824</u>	<u>149,399</u>	<u>154,817</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	15,629	15,407	13,195	13,721	13,575	15,300	14,600
<u>Latin America</u>	<u>9,387</u>	<u>9,951</u>	<u>10,399</u>	<u>10,667</u>	<u>10,612</u>	<u>10,970</u>	<u>10,970</u>
EU-25	5,940	6,721	7,616	3,160	3,228	3,095	3,145
<u>Other Europe</u>	<u>1,044</u>	<u>840</u>	<u>1,395</u>	<u>670</u>	<u>670</u>	<u>770</u>	<u>770</u>
Former Soviet Union	990	756	1,445	1,170	1,175	1,095	1,095
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,207</u>	<u>17,625</u>	<u>17,684</u>	<u>15,605</u>	<u>16,455</u>
North Africa	10,453	9,143	8,275	11,155	11,235	10,730	10,930
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,666</u>	<u>2,951</u>	<u>2,994</u>	<u>1,795</u>	<u>1,795</u>
East Asia	36,012	36,114	35,791	35,591	35,502	35,420	35,420
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	3,987	3,390	3,440	3,380	3,380
<u>Oceania</u>	<u>29</u>	<u>97</u>	<u>14</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
PRODUCTION							
North America	311,481	290,064	331,519	375,400	375,454	348,496	350,019
<u>Latin America</u>	<u>67,258</u>	<u>79,315</u>	<u>76,277</u>	<u>75,048</u>	<u>75,048</u>	<u>80,110</u>	<u>80,110</u>
EU-25	140,059	138,651	122,973	150,583	150,594	129,938	130,128
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>24,383</u>	<u>24,883</u>
Former Soviet Union	61,778	60,724	55,371	62,860	62,860	56,170	56,570
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>15,817</u>	<u>16,798</u>	<u>16,798</u>	<u>16,938</u>	<u>16,938</u>
North Africa	9,335	9,612	11,757	11,943	11,943	9,389	9,389
<u>Sub-Saharan Africa</u>	<u>72,086</u>	<u>68,572</u>	<u>76,860</u>	<u>78,128</u>	<u>77,807</u>	<u>76,956</u>	<u>76,456</u>
East Asia	124,475	133,040	126,245	140,272	140,272	135,991	139,991
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>	<u>36,020</u>	<u>36,020</u>
Southeast Asia	18,200	18,264	19,419	19,772	19,772	20,455	20,455
<u>Oceania</u>	<u>12,867</u>	<u>7,272</u>	<u>15,481</u>	<u>11,575</u>	<u>12,275</u>	<u>11,375</u>	<u>12,675</u>
CONSUMPTION							
North America	277,161	273,066	287,001	302,972	302,422	301,815	302,200
<u>Latin America</u>	<u>64,206</u>	<u>68,231</u>	<u>69,871</u>	<u>73,329</u>	<u>73,331</u>	<u>75,688</u>	<u>75,688</u>
EU-25	134,362	136,086	135,467	139,642	139,617	134,744	134,945
<u>Other Europe</u>	<u>20,437</u>	<u>20,969</u>	<u>20,794</u>	<u>24,715</u>	<u>24,715</u>	<u>24,689</u>	<u>24,689</u>
Former Soviet Union	50,784	52,781	56,565	54,500	54,500	51,799	51,699
<u>Middle East</u>	<u>27,852</u>	<u>28,904</u>	<u>32,489</u>	<u>31,940</u>	<u>32,532</u>	<u>32,535</u>	<u>33,180</u>
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,046</u>	<u>21,611</u>	<u>21,261</u>	<u>21,065</u>	<u>21,765</u>
<u>Sub-Saharan Africa</u>	<u>72,254</u>	<u>69,372</u>	<u>75,853</u>	<u>77,389</u>	<u>77,419</u>	<u>78,865</u>	<u>78,965</u>
East Asia	169,377	172,756	175,134	177,237	177,247	179,420	179,420
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,660</u>	<u>36,680</u>	<u>35,940</u>	<u>35,940</u>
Southeast Asia	21,998	22,160	21,683	22,480	22,480	23,195	23,195
<u>Oceania</u>	<u>6,900</u>	<u>5,906</u>	<u>7,235</u>	<u>7,180</u>	<u>7,430</u>	<u>6,880</u>	<u>7,030</u>
ENDING STOCKS							
North America	52,826	37,962	38,454	70,504	70,992	72,875	76,205
<u>Latin America</u>	<u>3,899</u>	<u>7,644</u>	<u>7,447</u>	<u>4,255</u>	<u>4,191</u>	<u>5,233</u>	<u>5,169</u>
EU-25	21,213	21,503	12,629	22,550	22,720	16,034	16,243
<u>Other Europe</u>	<u>2,254</u>	<u>3,085</u>	<u>2,120</u>	<u>4,878</u>	<u>4,941</u>	<u>3,342</u>	<u>3,905</u>
Former Soviet Union	11,454	11,976	6,157	7,672	7,677	5,273	5,778
<u>Middle East</u>	<u>3,410</u>	<u>5,498</u>	<u>5,269</u>	<u>6,497</u>	<u>6,439</u>	<u>5,705</u>	<u>5,602</u>
North Africa	1,166	1,019	1,988	3,330	3,630	2,384	2,184
<u>Sub-Saharan Africa</u>	<u>3,976</u>	<u>3,886</u>	<u>5,122</u>	<u>5,984</u>	<u>5,666</u>	<u>4,010</u>	<u>3,662</u>
East Asia	90,483	71,462	50,709	41,737	41,734	30,703	31,700
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,172</u>	<u>737</u>	<u>637</u>	<u>692</u>	<u>592</u>
Southeast Asia	1,056	1,108	2,058	1,915	1,972	1,980	2,037
<u>Oceania</u>	<u>2,034</u>	<u>1,251</u>	<u>2,297</u>	<u>1,603</u>	<u>2,225</u>	<u>1,168</u>	<u>1,740</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Argentina	8,581	12,349	10,439	14,200	14,200	12,700	12,700
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,431</u>	<u>1,431</u>	800	800
Canada	211	306	367	200	244	150	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,589</u>	<u>7,589</u>	<u>3,000</u>	<u>6,000</u>
Paraguay	262	516	548	500	386	400	400
Romania	135	144	93	650	587	800	800
South Africa	1,182	1,141	797	1,517	1,517	1,800	1,500
Thailand	184	137	726	396	396	<u>250</u>	<u>250</u>
Ukraine	349	811	1,238	2,300	2,300	2,100	2,300
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>200</u>	<u>200</u>	<u>600</u>	<u>600</u>
Others	1,054	1,296	2,281	2,006	2,106	1,890	1,890
Subtotal	27,275	37,120	30,319	30,989	30,956	24,490	27,390
United States	47,271	40,924	48,808	45,200	45,223	51,500	48,500
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>76,189</u>	<u>76,179</u>	<u>75,990</u>	<u>75,890</u>
IMPORTS							
Algeria	1,537	1,643	1,765	2,000	2,000	1,900	1,900
Brazil	<u>297</u>	<u>521</u>	<u>677</u>	<u>500</u>	<u>500</u>	<u>1,000</u>	<u>1,000</u>
Canada	4,022	3,846	2,033	2,400	2,237	2,500	2,000
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	2	2	200	200
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	463	514	583	600	569	600	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>550</u>	<u>550</u>	<u>500</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,100	1,100	1,100	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	5,300	5,300	5,300	5,300
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>500</u>	<u>513</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	513	650	650	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>600</u>
Iran	1,261	2,157	1,857	2,600	2,600	2,300	2,300
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,300</u>	<u>1,300</u>	<u>900</u>	<u>900</u>
Japan	16,395	16,863	16,781	16,485	16,485	16,500	16,500
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>350</u>	<u>350</u>	<u>450</u>	<u>450</u>
Korea, North	288	144	89	275	275	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,638</u>	<u>8,638</u>	<u>8,400</u>	<u>8,400</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,739</u>	<u>6,000</u>	<u>5,921</u>	<u>6,700</u>	<u>6,700</u>
Morocco	829	1,054	1,183	1,400	1,400	1,300	1,300
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,200</u>	<u>1,200</u>	<u>1,000</u>	<u>1,000</u>
Philippines	263	68	52	100	150	50	50
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Saudi Arabia	1,268	1,424	1,621	1,200	1,200	1,400	1,400
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>131</u>	<u>131</u>	<u>200</u>	<u>200</u>
Syria	892	919	941	1,650	1,650	1,300	1,300
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,500</u>	<u>4,500</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	650	650	700	700
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Venezuela	515	675	687	100	100	400	400
Vietnam	263	344	36	300	300	100	100
Zimbabwe	311	625	233	1,000	1,000	300	300
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
United States	202	374	341	250	281	250	250
Subtotal	69,746	73,617	73,054	71,031	70,852	70,850	70,350
Other Countries	3,715	3,552	3,851	4,157	4,250	3,815	3,815
Unaccounted	1,085	875	2,222	1,001	1,077	1,325	1,725
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>76,189</u>	<u>76,179</u>	<u>75,990</u>	<u>75,890</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	17,300	17,300
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,000</u>	<u>35,000</u>	<u>42,500</u>	<u>42,500</u>
Canada	8,389	8,999	9,600	8,802	8,840	8,400	9,470
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>130,290</u>	<u>130,290</u>	<u>126,000</u>	<u>130,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>13,500</u>	<u>13,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,630</u>	<u>22,630</u>	<u>20,500</u>	<u>20,500</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	7,000	7,000
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,900</u>	<u>5,050</u>	<u>5,050</u>	<u>5,500</u>	<u>5,500</u>
Romania	7,000	7,300	7,020	12,000	12,000	8,500	9,000
Serbia and Montenegro	5,400	5,585	3,800	6,274	6,274	6,300	6,300
South Africa	10,050	9,675	9,700	12,000	11,716	8,000	<u>7,500</u>
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	<u>4,140</u>
Turkey	2,000	2,100	2,500	3,000	3,000	3,500	<u>3,500</u>
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>6,500</u>	<u>7,200</u>
EU-25	50,142	49,360	39,876	53,348	53,348	46,945	46,945
Others	<u>46,555</u>	<u>49,088</u>	<u>51,475</u>	<u>55,583</u>	<u>55,583</u>	<u>54,516</u>	<u>54,516</u>
Subtotal	357,541	373,947	366,761	408,657	408,411	391,651	397,421
United States	241,377	227,767	256,278	299,917	299,917	280,228	280,228
WORLD TOTAL	<u>598,918</u>	<u>601,714</u>	<u>623,039</u>	<u>708,574</u>	<u>708,328</u>	<u>671,879</u>	<u>677,649</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	38,900	38,900	40,800	40,800
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,228</u>	<u>10,950</u>	<u>10,400</u>	<u>10,800</u>	<u>11,500</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,600</u>	<u>10,600</u>	<u>11,300</u>	<u>11,300</u>
India	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>	<u>13,400</u>
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>	<u>7,200</u>
Japan	16,300	16,800	16,900	16,700	16,700	16,600	16,600
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,722</u>	<u>8,615</u>	<u>8,615</u>	<u>8,450</u>	<u>8,450</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,900</u>	<u>27,900</u>	<u>28,400</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	6,300	6,300	6,800	6,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	5,600	5,600
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
Others	<u>93,236</u>	<u>92,258</u>	<u>99,747</u>	<u>106,316</u>	<u>106,478</u>	<u>104,934</u>	<u>105,624</u>
Subtotal	421,560	426,426	435,088	456,981	456,593	459,734	461,124
United States	200,941	200,748	211,644	224,797	224,797	224,419	224,419
WORLD TOTAL	<u>622,501</u>	<u>627,174</u>	<u>646,732</u>	<u>681,778</u>	<u>681,390</u>	<u>684,153</u>	<u>685,543</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,118	418	418	1,818	1,818
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>36,055</u>	<u>36,055</u>	<u>25,255</u>	<u>26,255</u>
Japan	1,393	1,457	1,339	1,125	1,125	1,026	1,026
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,372</u>	<u>5,092</u>	<u>5,013</u>	<u>3,887</u>	<u>3,808</u>
South Africa	1,943	2,443	2,956	3,856	3,572	1,656	1,372
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,181</u>	<u>6,329</u>	<u>6,329</u>	<u>4,574</u>	<u>4,574</u>
Others	12,475	14,045	14,535	19,958	20,463	17,082	18,427
Subtotal	108,292	95,780	75,353	72,833	72,975	55,298	57,280
United States	40,551	27,603	24,337	53,653	53,653	58,914	61,454
WORLD TOTAL	<u>148,843</u>	<u>123,383</u>	<u>99,690</u>	<u>126,486</u>	<u>126,628</u>	<u>114,212</u>	<u>118,734</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	8,300	9,489	8,113	8,650	8,439	9,450	8,950
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,839</u>	<u>9,875</u>	<u>9,845</u>	<u>10,375</u>	<u>10,375</u>
EU-25	3,801	4,327	5,752	2,500	2,500	2,500	2,500
<u>Other Europe</u>	<u>630</u>	<u>509</u>	<u>927</u>	<u>295</u>	<u>295</u>	<u>410</u>	<u>410</u>
Former Soviet Union	666	179	677	485	490	410	410
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,950</u>	<u>7,950</u>	<u>7,150</u>	<u>7,150</u>
North Africa	8,299	8,413	7,673	9,675	9,675	9,400	9,400
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,334</u>	<u>2,383</u>	<u>2,463</u>	<u>1,530</u>	<u>1,530</u>
East Asia	30,098	30,607	30,687	29,975	29,975	30,050	30,050
<u>South Asia</u>	<u>2</u>	<u>7</u>	<u>32</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,195	4,601	3,962	3,380	3,430	3,370	3,370
<u>Oceania</u>	<u>22</u>	<u>84</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	270,166	256,046	287,678	331,349	331,387	309,128	310,198
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,411</u>	<u>65,321</u>	<u>65,321</u>	<u>70,548</u>	<u>70,548</u>
EU-25	50,142	49,360	39,876	53,348	53,348	46,945	46,945
<u>Other Europe</u>	<u>16,542</u>	<u>17,767</u>	<u>15,130</u>	<u>23,444</u>	<u>23,444</u>	<u>19,820</u>	<u>20,320</u>
Former Soviet Union	6,818	8,548	11,530	15,300	15,300	12,450	13,150
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,382</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,788</u>	<u>34,579</u>	<u>36,877</u>	<u>41,072</u>	<u>40,788</u>	<u>37,230</u>	<u>36,730</u>
East Asia	115,706	123,074	117,679	132,149	132,149	127,914	131,914
<u>South Asia</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>	<u>16,620</u>	<u>16,620</u>
Southeast Asia	17,895	17,972	19,122	19,412	19,412	20,095	20,095
<u>Oceania</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	236,506	238,024	249,272	263,647	263,097	263,619	264,319
<u>Latin America</u>	<u>56,514</u>	<u>59,341</u>	<u>61,554</u>	<u>63,455</u>	<u>63,457</u>	<u>65,905</u>	<u>65,905</u>
EU-25	50,508	49,526	46,814	52,500	52,500	50,600	50,600
<u>Other Europe</u>	<u>16,214</u>	<u>16,709</u>	<u>16,674</u>	<u>19,675</u>	<u>19,675</u>	<u>20,100</u>	<u>20,100</u>
Former Soviet Union	7,051	7,921	11,044	12,585	12,585	11,530	11,530
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,308</u>	<u>11,506</u>	<u>11,506</u>	<u>11,656</u>	<u>11,656</u>
North Africa	14,935	14,334	13,598	14,945	14,945	15,700	15,700
<u>Sub-Saharan Africa</u>	<u>36,218</u>	<u>34,563</u>	<u>36,596</u>	<u>39,200</u>	<u>39,225</u>	<u>39,175</u>	<u>39,275</u>
East Asia	154,913	158,011	160,735	163,500	163,500	165,820	165,820
<u>South Asia</u>	<u>16,031</u>	<u>15,151</u>	<u>16,387</u>	<u>16,520</u>	<u>16,540</u>	<u>16,520</u>	<u>16,520</u>
Southeast Asia	21,704	21,896	21,380	22,160	22,160	22,850	22,850
<u>Oceania</u>	<u>555</u>	<u>460</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	45,003	31,952	29,852	59,940	60,382	63,946	66,798
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,189</u>	<u>3,013</u>	<u>2,973</u>	<u>4,191</u>	<u>4,151</u>
EU-25	2,660	4,826	3,181	6,329	6,329	4,574	4,574
<u>Other Europe</u>	<u>1,755</u>	<u>2,584</u>	<u>1,608</u>	<u>4,187</u>	<u>4,250</u>	<u>2,717</u>	<u>3,280</u>
Former Soviet Union	1,557	1,532	1,349	2,224	2,229	1,429	1,934
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,819</u>	<u>1,819</u>	<u>1,495</u>	<u>1,495</u>
North Africa	344	338	505	1,140	1,140	992	992
<u>Sub-Saharan Africa</u>	<u>2,892</u>	<u>3,338</u>	<u>3,672</u>	<u>5,216</u>	<u>4,931</u>	<u>3,041</u>	<u>2,726</u>
East Asia	88,778	69,121	49,267	40,343	40,343	29,487	30,487
<u>South Asia</u>	<u>1,162</u>	<u>213</u>	<u>476</u>	<u>376</u>	<u>276</u>	<u>376</u>	<u>276</u>
Southeast Asia	1,050	1,100	2,053	1,885	1,942	1,950	2,007
<u>Oceania</u>	<u>11</u>	<u>24</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Argentina	91	101	167	300	300	200	200
Australia	4,590	2,159	6,104	4,500	4,481	4,300	5,500
Canada	1,126	304	1,937	1,500	1,476	2,000	2,000
Kazakhstan	393	542	700	100	100	400	200
Russia	2,664	3,066	1,736	1,488	1,488	800	800
Turkey	501	504	0	50	50	200	200
Ukraine	3,134	2,334	2,557	4,000	3,992	4,000	4,000
EU-25	3,236	6,307	984	3,800	3,800	3,300	3,300
Other Europe	845	253	20	600	708	400	400
Others	492	629	322	450	50	300	50
Subtotal	17,072	16,199	14,527	16,788	16,445	15,900	16,650
United States	517	552	384	750	750	300	300
WORLD TOTAL	17,589	16,751	14,911	17,538	17,195	16,200	16,950
IMPORTS							
Algeria	512	46	22	100	100	200	200
Brazil	121	296	128	200	200	150	150
China	1,913	1,792	1,519	2,000	2,000	2,100	2,100
Colombia	182	226	181	250	250	200	200
Iran	322	0	376	850	1,125	500	800
Israel	387	448	508	350	350	450	450
Japan	1,358	1,399	1,359	1,522	1,522	1,400	1,400
Jordan	499	414	400	600	600	550	600
Korea, South	102	65	67	100	100	100	100
Kuwait	69	116	62	150	150	100	100
Libya	261	188	333	350	300	300	300
Mexico	66	31	41	75	75	75	75
Morocco	689	156	143	500	565	600	800
Russia	192	275	438	350	350	400	400
Saudi Arabia	6,000	7,502	5,900	6,500	6,500	6,000	6,500
South Africa	167	87	69	150	102	100	100
Syria	176	279	600	700	500	500	500
Taiwan	172	84	102	125	125	100	100
Tunisia	656	312	99	500	565	200	200
Turkey	29	85	171	100	100	100	100
UAE	156	109	101	100	100	100	100
Ukraine	95	18	38	50	50	80	80
EU-25	1,665	1,443	672	400	468	350	400
Other Europe	288	242	373	260	260	255	255
United States	538	282	497	175	157	350	350
Subtotal	16,615	15,895	14,199	16,457	16,614	15,260	16,360
Other Countries	491	569	439	375	375	430	430
Unaccounted	483	287	273	706	206	510	160
WORLD TOTAL	17,589	16,751	14,911	17,538	17,195	16,200	16,950

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	400	400
<u>Australia</u>	<u>8,280</u>	<u>3,865</u>	<u>10,387</u>	<u>7,000</u>	<u>7,702</u>	<u>7,200</u>	<u>8,500</u>
Canada	10,846	7,489	12,328	13,186	13,186	12,100	12,500
<u>China</u>	<u>2,893</u>	<u>3,322</u>	<u>2,717</u>	<u>2,900</u>	<u>2,900</u>	<u>2,800</u>	<u>2,800</u>
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,800</u>	<u>1,500</u>
Morocco	1,155	1,669	2,620	2,760	2,760	1,102	1,102
<u>Russia</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>	<u>16,000</u>	<u>16,000</u>
Syria	1,300	920	1,100	900	900	750	750
<u>Turkey</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,186	10,364	6,850	11,100	11,100	9,000	9,000
<u>EU-25</u>	<u>56,962</u>	<u>56,509</u>	<u>54,826</u>	<u>61,748</u>	<u>61,742</u>	<u>52,962</u>	<u>53,012</u>
Other Europe	3,324	3,266	2,460	4,150	4,150	3,280	3,280
<u>Others</u>	<u>9,715</u>	<u>9,800</u>	<u>11,060</u>	<u>11,958</u>	<u>11,958</u>	<u>11,107</u>	<u>11,107</u>
Subtotal	136,091	128,937	135,917	146,562	147,258	129,141	130,591
United States	5,407	4,940	6,059	6,091	6,091	4,620	4,620
<u>WORLD TOTAL</u>	<u>141,498</u>	<u>133,877</u>	<u>141,976</u>	<u>152,653</u>	<u>153,349</u>	<u>133,761</u>	<u>135,211</u>
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	850	850
<u>Australia</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,200</u>	<u>3,500</u>	<u>3,300</u>	<u>3,300</u>
Canada	10,271	7,905	9,893	10,707	10,707	10,800	10,800
<u>China</u>	<u>4,500</u>	<u>4,900</u>	<u>4,700</u>	<u>4,900</u>	<u>4,900</u>	<u>5,000</u>	<u>5,000</u>
Iran	2,100	2,100	2,200	2,650	2,900	2,650	2,900
Japan	1,650	1,600	1,630	1,650	1,650	1,650	1,650
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,500	1,400
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	3,050	2,700	2,000	2,700
<u>Russia</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>	<u>16,100</u>	<u>16,100</u>
Saudi Arabia	5,710	5,810	7,010	5,410	5,410	6,010	6,010
<u>Syria</u>	<u>1,150</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,400</u>
Turkey	6,600	6,800	7,100	7,300	7,300	7,200	7,200
<u>Ukraine</u>	<u>7,000</u>	<u>7,400</u>	<u>6,000</u>	<u>6,400</u>	<u>6,400</u>	<u>5,300</u>	<u>5,300</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
Other Europe	2,845	2,890	2,750	3,645	3,645	3,195	3,195
<u>Others</u>	<u>12,549</u>	<u>11,899</u>	<u>14,486</u>	<u>14,147</u>	<u>13,865</u>	<u>15,931</u>	<u>16,699</u>
Subtotal	130,196	130,504	141,546	137,359	137,277	136,336	137,954
United States	5,661	5,179	4,990	5,672	5,672	4,791	4,790
<u>WORLD TOTAL</u>	<u>135,857</u>	<u>135,683</u>	<u>146,536</u>	<u>143,031</u>	<u>142,949</u>	<u>141,127</u>	<u>142,744</u>
ENDING STOCKS							
Australia	1,767	948	1,887	1,087	1,589	687	1,289
<u>Canada</u>	<u>2,047</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>3,489</u>	<u>2,819</u>	<u>3,219</u>
Russia	4,387	4,706	2,227	2,163	2,163	1,263	1,263
<u>Turkey</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>855</u>	<u>855</u>	<u>705</u>	<u>705</u>
Ukraine	1,324	1,424	796	1,234	1,234	1,014	1,014
<u>EU-25</u>	<u>9,867</u>	<u>8,488</u>	<u>4,287</u>	<u>10,485</u>	<u>10,611</u>	<u>7,697</u>	<u>7,923</u>
Others	6,249	7,370	7,437	9,447	9,697	7,597	7,297
Subtotal	26,394	25,084	19,415	28,760	29,638	21,782	22,710
United States	2,006	1,510	2,619	2,796	2,796	2,408	2,191
<u>WORLD TOTAL</u>	<u>28,400</u>	<u>26,594</u>	<u>22,034</u>	<u>31,556</u>	<u>32,434</u>	<u>24,190</u>	<u>24,901</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	730	514	567	325	307	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>440</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	672	400	468	350	400
<u>Other Europe</u>	<u>288</u>	<u>242</u>	<u>373</u>	<u>260</u>	<u>260</u>	<u>255</u>	<u>255</u>
Former Soviet Union	306	333	706	460	460	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,157</u>	<u>9,400</u>	<u>9,475</u>	<u>8,360</u>	<u>9,210</u>
North Africa	2,144	721	601	1,470	1,550	1,320	1,520
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>69</u>	<u>150</u>	<u>102</u>	<u>100</u>	<u>100</u>
East Asia	3,545	3,340	3,047	3,747	3,747	3,700	3,700
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,177	20,177	17,620	18,020
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,885</u>	<u>1,885</u>
EU-25	56,962	56,509	54,826	61,748	61,742	52,962	53,012
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,280</u>	<u>3,280</u>
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	29,620	29,320
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,642</u>	<u>11,642</u>	<u>11,282</u>	<u>11,282</u>
North Africa	2,134	2,430	4,795	4,936	4,936	2,212	2,212
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>1,871</u>	<u>1,875</u>	<u>1,875</u>
East Asia	3,482	3,839	3,136	3,356	3,356	3,250	3,250
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,787</u>	<u>7,400</u>	<u>8,102</u>	<u>7,600</u>	<u>8,900</u>
CONSUMPTION							
North America	16,782	13,934	15,733	17,279	17,279	16,541	16,540
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,139</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
<u>Other Europe</u>	<u>2,845</u>	<u>2,890</u>	<u>2,750</u>	<u>3,645</u>	<u>3,645</u>	<u>3,195</u>	<u>3,195</u>
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,194	26,094
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,788</u>	<u>18,935</u>	<u>19,535</u>	<u>19,555</u>	<u>20,205</u>
North Africa	3,695	3,839	4,427	5,630	5,280	4,330	5,030
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>1,986</u>	<u>1,925</u>	<u>1,925</u>
East Asia	6,807	6,949	6,719	7,010	7,010	7,110	7,110
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,100</u>	<u>3,450</u>	<u>3,600</u>	<u>3,900</u>	<u>3,700</u>	<u>3,700</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,481	6,481	5,448	5,631
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>504</u>	<u>487</u>	<u>487</u>	<u>327</u>	<u>327</u>
EU-25	9,867	8,488	4,287	10,485	10,611	7,697	7,923
<u>Other Europe</u>	<u>449</u>	<u>433</u>	<u>458</u>	<u>642</u>	<u>642</u>	<u>582</u>	<u>582</u>
Former Soviet Union	7,232	7,445	3,927	4,471	4,471	2,917	2,917
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,702</u>	<u>4,635</u>	<u>4,585</u>	<u>4,172</u>	<u>4,072</u>
North Africa	781	640	1,442	2,150	2,450	1,352	1,152
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>93</u>	<u>143</u>	<u>143</u>
East Asia	1,162	1,388	850	918	918	758	758
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,804</u>	<u>986</u>	<u>1,930</u>	<u>1,150</u>	<u>1,652</u>	<u>770</u>	<u>1,372</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Argentina	409	604	228	250	250	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>375</u>	<u>375</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	25	24	50	50
<u>China</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>25</u>	<u>28</u>	<u>25</u>	<u>25</u>
South Africa	48	49	41	35	35	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	114	111	118	105	103	105	105
Subtotal	1,121	1,001	1,361	840	840	1,030	1,030
United States	6,135	4,911	4,845	4,500	4,539	4,700	4,500
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,340</u>	<u>5,379</u>	<u>5,730</u>	<u>5,530</u>
IMPORTS							
Brazil	4	0	9	100	75	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	50	34	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,374</u>	<u>1,374</u>	<u>1,350</u>	<u>1,350</u>
Mexico	4,837	3,384	3,002	2,900	2,930	3,700	3,500
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	150	150	25	25
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>50</u>	<u>60</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,139	225	225	225	225
Subtotal	6,887	5,618	5,843	4,914	4,915	5,465	5,265
Other Countries	168	259	314	301	310	165	165
Unaccounted	201	35	49	125	154	100	100
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,340</u>	<u>5,379</u>	<u>5,730</u>	<u>5,530</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,800	2,800
<u>Australia</u>	<u>2,021</u>	<u>1,465</u>	<u>2,009</u>	<u>2,400</u>	<u>2,177</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,697	3,327	2,865	2,328	2,328	2,400	2,400
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>7,500</u>	<u>7,500</u>
Mexico	5,900	6,338	7,300	5,950	5,950	6,000	6,000
<u>Niger</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>500</u>	<u>650</u>	<u>650</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	10,500	10,500
<u>Sudan</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	740	835	500	820	820	890	890
<u>EU-25</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>470</u>	<u>475</u>	<u>470</u>
Others	4,639	4,399	4,745	4,695	4,658	4,725	4,725
Subtotal	45,263	43,565	48,462	46,573	46,305	47,915	47,910
United States	13,057	9,163	10,446	11,555	11,555	9,848	9,848
<u>WORLD TOTAL</u>	<u>58,320</u>	<u>52,728</u>	<u>58,908</u>	<u>58,128</u>	<u>57,860</u>	<u>57,763</u>	<u>57,758</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,600	2,600
<u>Australia</u>	<u>1,655</u>	<u>1,405</u>	<u>1,405</u>	<u>1,955</u>	<u>1,705</u>	<u>1,555</u>	<u>1,605</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
China	2,700	2,825	3,000	2,400	2,400	2,400	2,400
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,800	1,800
<u>India</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,400</u>	<u>7,400</u>
Japan	1,775	1,575	1,500	1,400	1,400	1,350	1,350
<u>Mexico</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,300</u>	<u>9,300</u>	<u>9,900</u>	<u>9,600</u>
Niger	675	725	750	550	550	675	675
<u>Nigeria</u>	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
<u>Others</u>	<u>6,369</u>	<u>6,463</u>	<u>7,478</u>	<u>6,783</u>	<u>6,759</u>	<u>6,531</u>	<u>6,497</u>
Subtotal	50,854	48,708	52,453	52,338	52,064	52,561	52,277
United States	6,427	4,939	5,638	6,287	6,287	5,462	5,462
<u>WORLD TOTAL</u>	<u>57,281</u>	<u>53,647</u>	<u>58,091</u>	<u>58,625</u>	<u>58,351</u>	<u>58,023</u>	<u>57,739</u>
ENDING STOCKS							
Argentina	458	370	429	429	429	329	329
<u>Japan</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>186</u>	<u>186</u>	<u>186</u>	<u>186</u>
Mexico	779	601	1,103	653	683	453	583
<u>Others</u>	<u>1,718</u>	<u>1,534</u>	<u>2,097</u>	<u>1,472</u>	<u>1,456</u>	<u>1,698</u>	<u>1,607</u>
Subtotal	3,246	2,783	3,841	2,740	2,754	2,666	2,705
United States	1,549	1,093	852	1,448	1,448	1,262	1,516
<u>WORLD TOTAL</u>	<u>4,795</u>	<u>3,876</u>	<u>4,693</u>	<u>4,188</u>	<u>4,202</u>	<u>3,928</u>	<u>4,221</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	4,837	3,385	3,002	2,901	2,931	3,700	3,500
<u>Latin America</u>	<u>79</u>	<u>123</u>	<u>104</u>	<u>177</u>	<u>152</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,139	225	225	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>50</u>	<u>34</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>393</u>	<u>404</u>	<u>140</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,434	1,444	1,410	1,410
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	10	10	10
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	18,957	15,501	17,746	17,505	17,505	15,848	15,848
<u>Latin America</u>	<u>4,802</u>	<u>5,985</u>	<u>5,538</u>	<u>6,185</u>	<u>6,185</u>	<u>6,378</u>	<u>6,378</u>
EU-25	653	701	380	478	470	475	470
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,982</u>	<u>16,836</u>	<u>21,250</u>	<u>19,846</u>	<u>19,809</u>	<u>21,306</u>	<u>21,306</u>
East Asia	2,715	3,345	2,883	2,349	2,349	2,421	2,421
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>7,730</u>	<u>7,730</u>
Southeast Asia	145	132	137	200	200	200	200
<u>Oceania</u>	<u>2,021</u>	<u>1,465</u>	<u>2,009</u>	<u>2,400</u>	<u>2,177</u>	<u>2,000</u>	<u>2,000</u>
CONSUMPTION							
North America	17,177	14,839	15,438	15,587	15,587	15,362	15,062
<u>Latin America</u>	<u>4,437</u>	<u>5,483</u>	<u>4,921</u>	<u>6,039</u>	<u>6,039</u>	<u>6,144</u>	<u>6,144</u>
EU-25	679	677	1,966	725	700	675	700
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>535</u>	<u>527</u>	<u>540</u>	<u>535</u>
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,558</u>	<u>17,511</u>	<u>20,480</u>	<u>20,839</u>	<u>20,844</u>	<u>21,195</u>	<u>21,195</u>
East Asia	4,540	4,485	4,604	3,876	3,886	3,826	3,826
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>7,630</u>	<u>7,630</u>
Southeast Asia	134	104	143	160	160	185	185
<u>Oceania</u>	<u>1,655</u>	<u>1,405</u>	<u>1,405</u>	<u>1,955</u>	<u>1,705</u>	<u>1,555</u>	<u>1,605</u>
ENDING STOCKS							
North America	2,328	1,694	1,955	2,101	2,131	1,715	2,099
<u>Latin America</u>	<u>575</u>	<u>489</u>	<u>650</u>	<u>642</u>	<u>618</u>	<u>602</u>	<u>578</u>
EU-25	40	68	32	5	24	25	14
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>35</u>	<u>38</u>	<u>35</u>
North Africa	40	40	40	40	40	40	40
<u>Sub-Saharan Africa</u>	<u>1,065</u>	<u>530</u>	<u>1,380</u>	<u>663</u>	<u>630</u>	<u>814</u>	<u>781</u>
East Asia	422	826	463	345	342	325	322
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>62</u>	<u>117</u>	<u>117</u>	<u>192</u>	<u>192</u>
Southeast Asia	6	8	5	30	30	30	30
<u>Oceania</u>	<u>69</u>	<u>54</u>	<u>63</u>	<u>202</u>	<u>235</u>	<u>147</u>	<u>130</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Argentina	8	1	0	10	10	10	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>137</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,400	1,374	1,300	1,300
Chile	17	12	44	15	15	15	15
EU-25	718	794	443	350	350	350	350
Other Europe	0	0	0	0	0	0	0
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,935	1,896	1,835	1,835
United States	37	39	38	40	31	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,975</u>	<u>1,927</u>	<u>1,875</u>	<u>1,875</u>
IMPORTS							
Algeria	5	7	1	5	5	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	19	20	20	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>67</u>	<u>85</u>	<u>85</u>
Mexico	61	82	91	70	70	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	25	25
EU-25	8	11	11	10	10	10	10
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,302</u>	<u>1,600</u>	<u>1,629</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,583	1,895	1,906	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	128	75	16	85	85
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,975</u>	<u>1,927</u>	<u>1,875</u>	<u>1,875</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>2,018</u>	<u>1,100</u>	<u>1,321</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	3,300	3,350
Chile	416	420	425	425	425	425	425
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
Russia	7,700	5,700	5,200	4,950	4,950	4,800	4,800
Turkey	265	290	285	290	290	290	290
Ukraine	1,116	943	925	1,000	1,000	800	800
EU-25	8,091	9,280	8,623	8,755	8,754	7,741	7,736
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,543	24,049	24,269	21,975	22,020
United States	1,707	1,684	2,096	1,679	1,679	1,669	1,669
<u>WORLD TOTAL</u>	<u>27,036</u>	<u>25,720</u>	<u>26,639</u>	<u>25,728</u>	<u>25,948</u>	<u>23,644</u>	<u>23,689</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>950</u>	<u>1,150</u>	<u>950</u>	<u>1,050</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,187	2,184	2,184	2,200	2,200
Chile	385	430	380	400	400	400	400
China	601	600	610	600	600	600	600
<u>Kazakhstan</u>	<u>200</u>	<u>100</u>	<u>95</u>	<u>135</u>	<u>135</u>	<u>135</u>	<u>135</u>
Mexico	156	133	182	145	145	150	150
Romania	350	350	350	350	350	350	350
Russia	7,100	6,300	5,600	4,900	4,900	4,800	4,800
Ukraine	1,050	950	950	1,000	1,000	800	800
EU-25	7,420	8,287	8,276	8,330	8,330	7,500	7,500
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,058	1,122	1,109	1,114	1,286
Subtotal	23,499	22,787	23,274	22,170	22,357	20,891	21,163
United States	3,459	3,480	3,389	3,253	3,253	3,119	3,092
<u>WORLD TOTAL</u>	<u>26,958</u>	<u>26,267</u>	<u>26,663</u>	<u>25,423</u>	<u>25,610</u>	<u>24,010</u>	<u>24,255</u>
ENDING STOCKS							
Australia	150	187	290	237	324	237	224
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>988</u>	<u>988</u>	<u>808</u>	<u>858</u>
Russia	1,176	580	189	239	239	239	239
EU-25	905	1,010	834	919	918	820	814
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	362	362	309	309
Subtotal	3,036	2,683	2,441	2,793	2,879	2,456	2,487
United States	917	723	941	841	841	812	667
<u>WORLD TOTAL</u>	<u>3,953</u>	<u>3,406</u>	<u>3,382</u>	<u>3,634</u>	<u>3,720</u>	<u>3,268</u>	<u>3,154</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	1,593	1,908	1,412	1,690	1,719	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	85	67	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,437	5,437	5,049	5,099
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,754	7,741	7,736
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,350	6,350
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,093</u>	<u>1,175</u>	<u>1,396</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	5,744	5,483	5,758	5,582	5,582	5,469	5,442
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,356</u>	<u>1,356</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,330	8,330	7,500	7,500
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,139</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,395	6,395
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	121	121	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,025</u>	<u>1,225</u>	<u>1,025</u>	<u>1,125</u>
ENDING STOCKS							
North America	1,283	1,250	1,732	1,832	1,832	1,623	1,528
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>
EU-25	905	1,010	834	919	918	820	814
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>48</u>	<u>43</u>	<u>43</u>
Former Soviet Union	1,304	670	247	362	362	307	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>290</u>	<u>237</u>	<u>324</u>	<u>237</u>	<u>224</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
EXPORTS							
Belarus	30	150	50	50	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>123</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>122</u>	<u>75</u>	<u>75</u>
EU-25	853	624	452	750	676	200	200
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,055	976	480	480
United States	4	2	2	5	2	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>978</u>	<u>485</u>	<u>485</u>
IMPORTS							
Israel	32	89	23	150	150	25	25
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>300</u>	<u>261</u>	<u>150</u>	<u>150</u>
Korea, South	121	31	114	50	8	25	25
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	75	75	20	20
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	25	25	10	10
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	150	174	100	100
Subtotal	1,131	1,423	699	985	928	415	415
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	55	30	60	60
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>978</u>	<u>485</u>	<u>485</u>

WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>	<u>1,300</u>
Canada	228	134	327	404	420	370	360
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>4,000</u>	<u>4,000</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,200</u>	<u>1,200</u>
EU-25	11,891	9,190	6,907	9,967	9,967	7,874	7,874
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,774	16,790	15,263	15,253
United States	175	165	219	210	210	191	191
<u>WORLD TOTAL</u>	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>16,984</u>	<u>17,000</u>	<u>15,454</u>	<u>15,444</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,325	1,325	1,225	1,225
Canada	<u>193</u>	<u>106</u>	<u>123</u>	<u>215</u>	<u>215</u>	<u>225</u>	<u>225</u>
Israel	32	89	23	150	150	25	25
Japan	<u>335</u>	<u>415</u>	<u>340</u>	<u>300</u>	<u>300</u>	<u>150</u>	<u>150</u>
Korea, South	121	31	114	50	50	25	25
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>4,000</u>	<u>4,000</u>
Turkey	240	269	283	315	315	260	260
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,200</u>	<u>1,200</u>
EU-25	10,169	9,310	8,700	10,075	10,075	8,900	8,900
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Others	205	274	323	40	40	233	233
Subtotal	19,928	19,404	17,679	17,240	17,240	16,414	16,414
United States	312	321	297	344	344	309	309
<u>WORLD TOTAL</u>	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,584</u>	<u>17,584</u>	<u>16,723</u>	<u>16,723</u>
ENDING STOCKS							
Canada	49	25	58	130	146	130	136
Russia	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>105</u>	<u>105</u>	<u>150</u>	<u>150</u>
Ukraine	256	325	140	346	346	281	281
EU-25	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,176</u>	<u>3,176</u>	<u>1,910</u>	<u>1,910</u>
Others	30	219	160	185	185	209	209
Subtotal	7,963	8,551	4,547	3,942	3,958	2,680	2,686
United States	14	11	15	20	20	13	13
<u>WORLD TOTAL</u>	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,962</u>	<u>3,978</u>	<u>2,693</u>	<u>2,699</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 10-Nov	2004/05 9-Dec	2005/06 10-Nov	2005/06 9-Dec
IMPORTS							
North America	169	111	101	155	179	105	105
<u>Latin America</u>	18	52	0	0	0	0	0
EU-25	425	501	42	25	25	10	10
<u>Other Europe</u>	31	14	24	25	25	25	25
Former Soviet Union	18	242	53	225	225	65	65
<u>Middle East</u>	52	132	39	225	225	45	45
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	0	0	0	0	0	0	0
East Asia	463	445	455	350	269	175	175
<u>South Asia</u>	0	0	0	0	0	0	0
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	0	12	0	0	0	0	0
PRODUCTION							
North America	403	299	546	614	630	561	551
<u>Latin America</u>	94	85	42	95	95	61	61
EU-25	11,891	9,190	6,907	9,967	9,967	7,874	7,874
<u>Other Europe</u>	146	147	143	145	145	145	145
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,550	6,550
<u>Middle East</u>	220	255	240	240	240	240	240
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	3	3	3	3	3	3	3
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	0	0	0	0	0	0	0
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	20	20	20	20	20	20	20
CONSUMPTION							
North America	505	427	420	559	559	534	534
<u>Latin America</u>	138	111	42	95	95	61	61
EU-25	10,169	9,310	8,700	10,075	10,075	8,900	8,900
<u>Other Europe</u>	184	160	173	170	170	171	171
Former Soviet Union	8,539	8,819	7,660	5,990	5,990	6,480	6,480
<u>Middle East</u>	272	358	306	465	465	285	285
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	3	3	3	3	3	3	3
East Asia	463	446	454	350	350	175	175
<u>South Asia</u>	0	0	0	0	0	0	0
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	20	31	20	20	20	20	20
ENDING STOCKS							
North America	63	36	73	150	166	143	149
<u>Latin America</u>	0	0	0	0	0	0	0
EU-25	6,532	6,177	3,834	3,176	3,176	1,910	1,910
<u>Other Europe</u>	1	1	1	1	1	0	0
Former Soviet Union	1,361	2,329	634	615	615	620	620
<u>Middle East</u>	0	0	0	0	0	0	0
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	0	0	0	0	0	0	0
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	0	0	0	0	0	0	0
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	0	0	0	0	0	0	0

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks			
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.2	7.2	14.4	14.4	56.5	115.0	25.2	
2005/06	22.8	5.4	122.5	7.2	7.2	14.5	14.5	60.5	119.5	20.9	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	123.0	8.0	7.6	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.6	3.2	3.2	4.1	5.0	106.2	139.6	22.7	
2005/06	28.4	4.6	130.1	3.1	3.1	4.8	4.5	101.6	134.9	16.2	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.9	13.9	13.5	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.4	10.4	10.4	18.5	19.4	162.7	254.6	47.9	
2005/06	51.2	4.9	252.6	10.3	10.3	19.3	19.0	162.1	254.4	37.2	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.7	4.2	96.0	2.0	2.0	1.0	1.0	3.5	101.0	34.8
COARSE GRAINS										
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	137.9	2.0	2.0	7.6	7.6	100.2	141.2	36.6
2005/06	28.8	4.8	137.6	2.3	2.3	6.0	6.0	101.7	143.8	26.7
WHEAT AND COARSE GRAINS										
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.9	4.6	229.9	8.8	8.8	8.8	8.8	104.2	243.2	75.4
2005/06	51.5	4.5	233.6	4.3	4.3	7.0	7.0	105.2	244.8	61.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.5	12.9	2.1
2004/05	4.1	3.8	15.4	1.8	1.8	1.3	1.3	3.4	14.1	3.8
2005/06	4.2	3.0	12.8	1.8	1.8	1.3	1.3	3.4	13.8	3.3
COARSE GRAINS										
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.8	1.5	1.0	17.4	21.0	3.1
2003/04	6.7	2.8	18.8	1.3	1.4	0.4	0.4	17.2	20.8	2.1
2004/05	7.0	4.1	28.9	0.7	0.7	2.0	2.1	19.4	24.7	4.9
2005/06	7.0	3.5	24.9	0.8	0.8	2.0	2.0	19.4	24.7	3.9
WHEAT AND COARSE GRAINS										
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5	6.5
2003/04	10.1	2.6	26.3	5.6	5.6	0.5	0.5	19.7	33.7	4.2
2004/05	11.1	4.0	44.3	2.5	2.4	3.3	3.4	22.8	38.8	8.8
2005/06	11.2	3.3	37.6	2.6	2.6	3.3	3.3	22.8	38.5	7.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.4	4.6	4.6	15.2	15.2	20.8	72.7	14.1
2005/06	48.3	1.9	92.9	3.9	3.9	19.2	19.2	23.6	76.0	15.6
<u>COARSE GRAINS</u>										
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.4	39.2	56.6	6.2
2004/05	31.1	2.0	62.9	1.2	1.2	8.0	8.1	38.0	54.5	7.7
2005/06	29.2	1.9	56.6	1.1	1.1	7.9	7.5	35.1	51.7	5.8
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.3	1.2	1.2	8.0	8.0	13.6	37.4	3.8
2005/06	25.5	1.9	48.0	1.0	1.0	10.0	10.0	15.3	38.8	4.0
<u>COARSE GRAINS</u>										
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.8	1.1	1.5	19.0	29.4	2.8
2005/06	16.9	1.7	29.0	0.7	0.7	1.2	0.8	18.6	29.4	1.9

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.5	1.0	11.5	0.0	0.0	3.5	3.5	2.7	7.4	4.3
<u>COARSE GRAINS</u>										
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.0	2.0	0.0	0.0	0.2	0.2	1.6	1.9	0.2
UKRAINE										
<u>WHEAT</u>										
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.1	0.1	4.4	4.4	2.1	11.7	2.6
2005/06	6.7	2.9	19.0	0.1	0.1	5.5	5.5	3.3	13.3	2.9
<u>COARSE GRAINS</u>										
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.4	2.7	23.0	0.1	0.1	6.7	6.4	11.4	15.2	3.0
2005/06	7.4	2.5	18.4	0.1	0.1	6.4	6.4	9.1	12.6	2.5
UZBEKISTAN										
<u>WHEAT</u>										
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
2005/06	1.3	4.4	5.7	0.2	0.2	0.1	0.1	0.8	5.4	1.4
<u>COARSE GRAINS</u>										
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0
OTHER FSU										
<u>WHEAT</u>										
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4	2.5
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.1
2005/06	3.3	2.6	8.7	2.7	2.7	0.1	0.1	1.5	11.1	3.1
<u>COARSE GRAINS</u>										
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5	1.7
2005/06	2.9	2.4	6.9	0.3	0.3	0.1	0.1	5.5	7.5	1.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.5	13.5	0.1	5.2	0.7
2005/06	4.9	2.5	12.1	0.0	0.0	7.0	7.0	0.1	5.2	0.6
AUSTRALIA (MY OCT/SEPT)										
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.1	2.0	26.1	0.1	0.1	18.0	15.1	3.2	6.0	5.4
2004/05	13.8	1.6	22.6	0.1	0.1	14.7	15.8	3.7	6.4	6.9
2005/06	11.8	2.0	24.0	0.1	0.1	16.5	16.5	3.9	6.6	7.9
CANADA (MY AUG/JUL)										
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.7	26.8	0.3	0.3	16.5	16.5	5.0	9.2	9.3
SUBTOTAL										
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.2	0.3	0.3	43.2	38.0	6.7	18.8	12.8
2004/05	29.7	2.2	64.5	0.3	0.3	41.2	44.5	8.8	20.8	15.6
2005/06	26.5	2.4	62.9	0.3	0.3	40.0	40.0	9.0	21.0	17.8
INDIA (MY APR/MAR)										
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.6	0.5	72.8	4.1
2005/06	26.3	2.7	72.0	1.0	1.0	0.5	0.5	0.5	73.0	3.6
TURKEY (MY JUN/MAY)										
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.2	18.5	0.5	0.5	2.0	2.2	1.0	17.0	1.3
2005/06	8.6	2.1	18.0	0.5	0.5	2.0	2.0	1.0	17.0	0.8

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.2	3.5	5.2	0.5
2005/06	2.4	7.2	17.3	0.0	0.0	12.0	12.7	3.7	5.4	0.4
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.5	131.5	36.1
2005/06	26.0	5.0	130.0	0.2	0.2	6.0	6.0	100.0	134.0	26.3
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.2	0.1	2.3	1.5	4.3	9.0	3.6
2005/06	2.6	2.9	7.5	0.2	0.2	1.0	1.5	4.2	8.9	1.4
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	11.5	3.1	35.0	0.7	0.5	0.5	1.4	33.5	38.9	0.4
2005/06	12.8	3.3	42.5	1.0	1.0	1.3	0.8	35.0	40.8	1.8
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	136.9	180.1	52.1
2004/05	42.8	4.6	196.5	0.9	0.6	24.4	24.7	139.8	184.6	40.6
2005/06	43.8	4.5	197.3	1.4	1.4	20.3	21.0	142.9	189.1	29.9

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.5	2.3	10.4	0.0	0.0	6.4	6.1	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	0.0	4.5	4.5	2.6	3.5	1.6
2005/06	4.1	2.1	8.5	0.0	0.0	5.5	5.5	2.4	3.3	1.3
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.2	12.5	0.0	0.0	2.0	2.0	9.2	10.8	3.2
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.7	0.5	0.5	3.0	3.8	37.5	52.9	10.6
2005/06	13.1	4.1	53.0	0.4	0.4	3.6	3.3	37.2	52.5	7.9
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.3	2.4	2.6	0.4
2005/06	0.6	5.1	2.8	0.0	0.0	0.3	0.3	2.4	2.6	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.7	2.7	2.0	0.0	0.0	0.6	0.4	1.4	1.4	0.1
2004/05	0.8	2.7	2.2	0.0	0.0	0.3	0.4	1.7	1.7	0.2
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,140	31,910	14,699
2005/06	20,226	2.8	57,106	2,177	2,200	27,216	27,500	5,443	32,332	14,434
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,917	275	281	46,079	45,223	156,568	224,797	53,653
2005/06	30,082	9.3	280,228	254	250	48,262	48,500	149,232	224,419	61,454
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,555	1	1	4,673	4,539	4,890	6,287	1,448
2005/06	2,301	4.3	9,848	0	0	4,318	4,500	4,064	5,462	1,516
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,577	4,990	2,619
2004/05	1,627	3.7	6,091	264	157	506	750	2,515	5,672	2,796
2005/06	1,326	3.5	4,620	218	350	653	300	1,742	4,790	2,191
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,329	3,389	941
2004/05	723	2.3	1,679	1,513	1,629	39	31	2,180	3,253	841
2005/06	738	2.3	1,669	1,293	1,500	44	40	2,018	3,092	667
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	174	4	2	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,469	7,405	419	410	3,540	3,800	3,836	1,209
2005/06	1,353	7.4	10,013	7,009	445	450	3,842	3,800	4,020	801

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area		--Imports--		--Exports--		Feed	Total	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Cons.	Stocks
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	189	1,172	540
2005/06	50.0	42.0	2,098	80	81	1,000	1,010	200	1,188	530
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	11	1,814	1,780	6,164	8,850	2,112
2005/06	74.3	148.4	11,032	10	10	1,900	1,909	5,875	8,835	2,419
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.8	455	0	0	184	179	193	248	57
2005/06	5.7	68.2	388	0	0	170	177	160	215	60
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	72	229	120
2004/05	4.0	69.6	280	12	7	23	34	116	261	128
2005/06	3.3	64.8	212	10	16	30	14	80	220	101
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	95	3	2	134	208	58
2005/06	1.8	63.1	115	75	87	3	3	125	199	46
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	7	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
	Area		--Production--		--Imports--		--Exports--		Total	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Cons.	Stocks
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.4	231	163	13	13	110	118	120	38
2005/06	3.3	66.0	221	155	14	14	121	120	126	25

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	668.9	1442.6	366.2	25.4
1997/98	539.6	2.76	1491.1	190.3	679.6	1444.4	412.9	28.6
1998/99	533.5	2.77	1480.4	198.7	677.9	1448.1	445.2	30.7
1999/00	515.3	2.84	1462.8	217.4	684.1	1466.8	440.7	30.0
2000/01	514.5	2.80	1442.8	208.5	691.8	1467.7	415.8	28.3
2001/02	515.7	2.86	1472.9	213.4	706.1	1490.7	398.0	26.7
2002/03	507.6	2.84	1441.3	214.2	707.7	1506.1	333.2	22.1
2003/04	516.6	2.84	1467.5	207.2	710.5	1533.0	267.6	17.5
2004/05	521.2	3.14	1634.9	214.6	743.3	1579.6	322.9	20.4
2005/06	516.9	3.04	1569.0	211.1	740.4	1593.7	298.2	18.7

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.0	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.7	106.6	585.2	202.5	34.6
2002/03	214.6	2.65	567.7	109.9	112.7	604.0	166.1	27.5
2003/04	209.9	2.64	554.6	104.5	96.7	588.5	132.2	22.5
2004/05	218.6	2.87	626.6	113.0	106.6	608.7	150.1	24.7
2005/06	216.8	2.84	615.3	110.4	114.3	622.1	143.4	23.0
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.2	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.6	867.1	215.8	24.9
1998/99	308.5	2.89	890.5	96.7	574.2	869.1	237.2	27.3
1999/00	300.0	2.92	876.9	104.8	584.4	881.9	231.8	26.3
2000/01	296.9	2.90	861.3	104.4	587.9	883.8	209.3	23.7
2001/02	301.2	2.96	891.8	102.7	599.5	905.5	195.6	21.6
2002/03	293.0	2.98	873.6	104.3	595.0	902.1	167.1	18.5
2003/04	306.7	2.98	912.9	102.7	613.8	944.5	135.4	14.3
2004/05	302.6	3.33	1008.2	101.7	636.7	970.8	172.8	17.8
2005/06	300.0	3.18	953.6	100.7	626.1	971.6	154.8	15.9

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	139.1	4.36	606.8	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	589.5	76.4	426.9	609.5	172.4	28.3
2001/02	137.7	4.35	598.9	74.5	435.5	622.5	148.8	23.9
2002/03	137.5	4.38	601.7	78.0	433.0	627.2	123.4	19.7
2003/04	141.7	4.40	623.0	79.1	444.4	646.7	99.7	15.4
2004/05	144.0	4.92	708.3	76.2	468.0	681.4	126.6	18.6
2005/06	144.6	4.69	677.6	75.9	464.5	685.5	118.7	17.3
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.9	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	59.9	2.37	142.0	14.9	101.3	146.5	22.0	15.0
2004/05	58.2	2.63	153.3	17.2	99.2	142.9	32.4	22.7
2005/06	55.9	2.42	135.2	17.0	96.7	142.7	24.9	17.4

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.1	16.5	359.3	119.2	33.2
1994/95	147.5	3.66	539.5	364.2	20.7	365.5	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.2	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.4	128.0	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	387.6	135.1	34.8
1999/00	155.3	3.92	608.0	408.8	22.8	397.6	146.2	36.8
2000/01	151.5	3.91	593.2	398.7	24.4	394.6	150.4	38.1
2001/02	150.5	3.95	593.8	399.1	27.8	410.1	139.4	34.0
2002/03	145.8	3.86	562.1	377.5	27.6	406.5	110.3	27.1
2003/04	148.1	3.94	583.9	391.5	27.1	415.7	86.2	20.7
2004/05	149.5	4.00	598.3	402.1	27.8	415.3	72.9	17.5
2005/06	151.7	3.99	605.6	406.8	25.4	413.9	65.8	15.9

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 11-05 November 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 12-05 December 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>