



United States
Department of
Agriculture

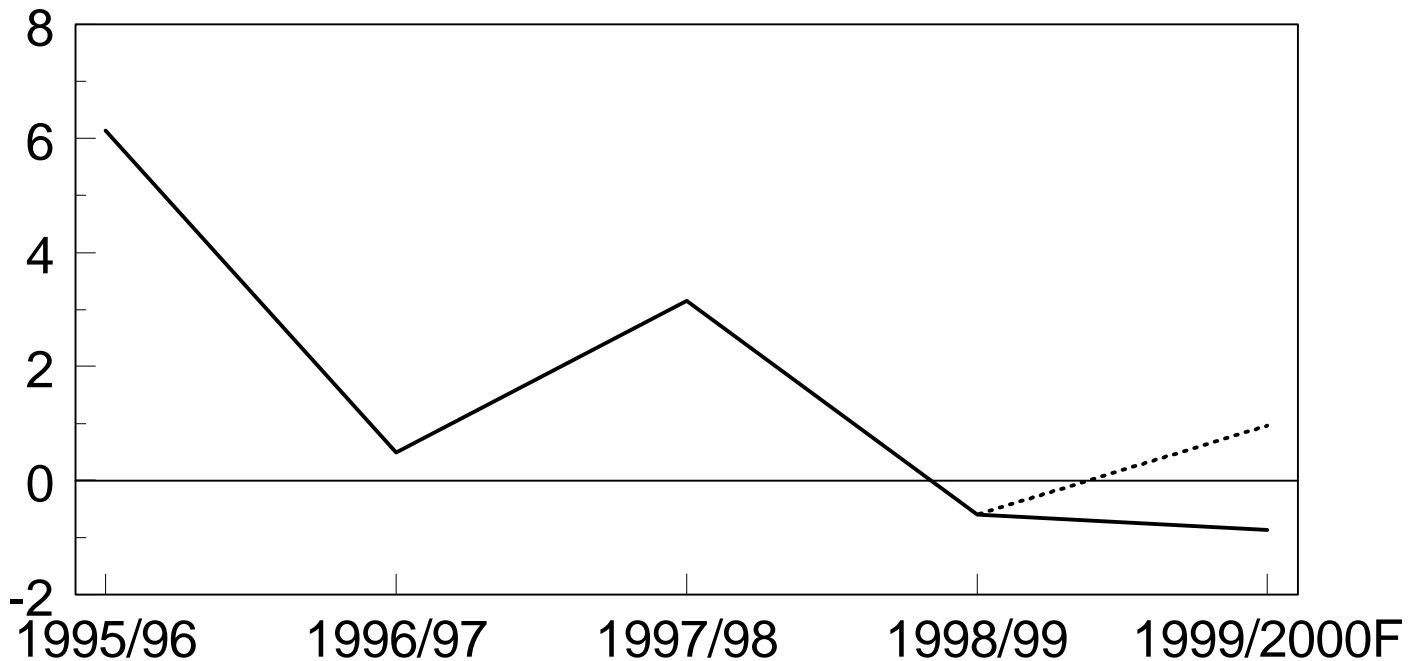
Foreign
Agricultural
Service

Circular Series
FC 9-99
September 1999

Cotton: World Markets and Trade

World Consumption Gap Increases: Production Down in United States, India, Uzbekistan

Million 480-lb. bales



September Forecast August Forecast

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Legend: Solid line for September Forecast, Dotted line for August Forecast

World Consumption Gap = Production Minus Consumption
Forecast 1999/2000

World consumption is forecast to exceed world production by nearly 900,000 bales for 1999/2000, down from last month's forecast by 1.8 million bales due to production declines in the United States, India and Uzbekistan. The resulting world stocks-to-consumption ratio is forecast at 47.1 percent, a drop of 1.9 percentage points from the previous year.