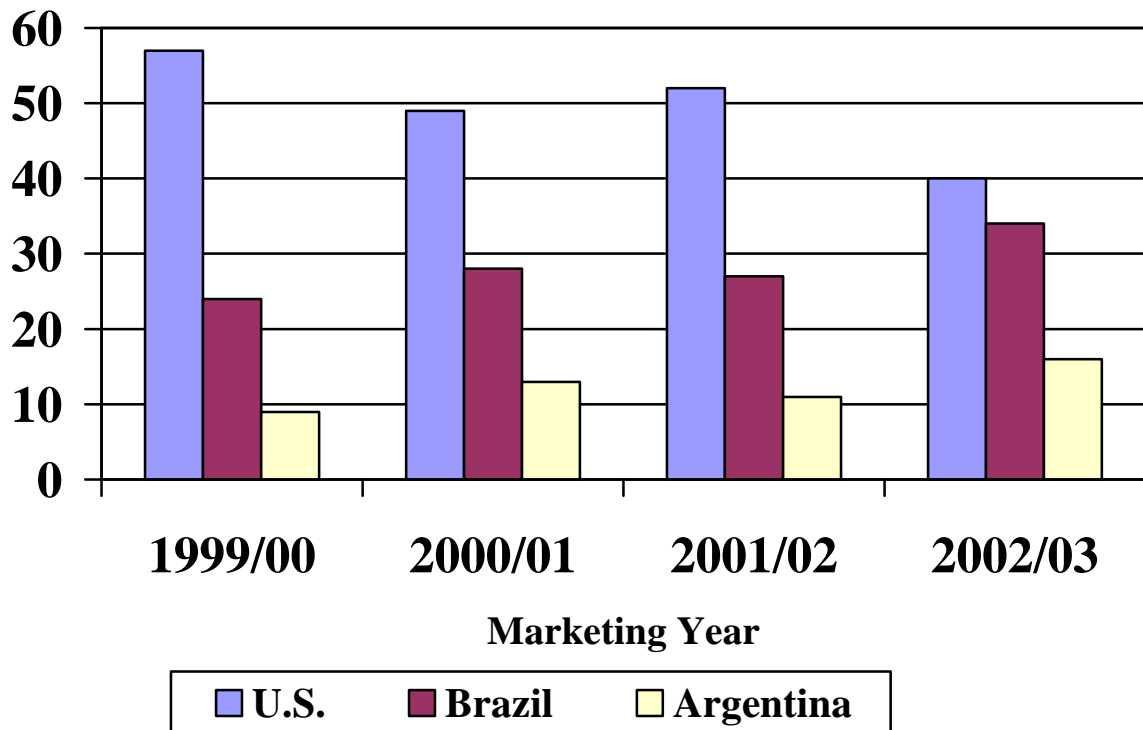




Oilseeds: World Markets and Trade

U.S. Share of World Soybean Exports Continues to Decline

Percent Market Share



The total market share of U.S. soybean exports is forecast to trend downward in 2002/03. Since 1999/00, the share of world soybean exports from the U.S. has declined from 57 percent to 40 percent. Over this same period, Brazil's export share has grown from 24 percent to 34 percent, while Argentina's share increased from 9 percent to 16 percent. Total U.S. exports of soybeans are forecast to reach 24.5 million MT in 2002/03, a 15 percent drop from the record 28.9 million MT exported in 2001/02. Much of this decline can be attributed to a smaller U.S. crop caused by adverse weather conditions. In South America, Brazil is forecast to increase its soybean exports by 39 percent, exporting 20.9 million MT in 2002/03 compared to 15 million MT in 2001/02, while Argentina exports 9.7 million MT in 2002/03 compared to 6 million MT in 2001/02. The world market share of U.S. soybean meal exports has also dropped from 16 percent in 1999/00 to about 12 percent in 2002/03. Brazil and Argentina have both increased their export market share of soybean meal over this period of time.