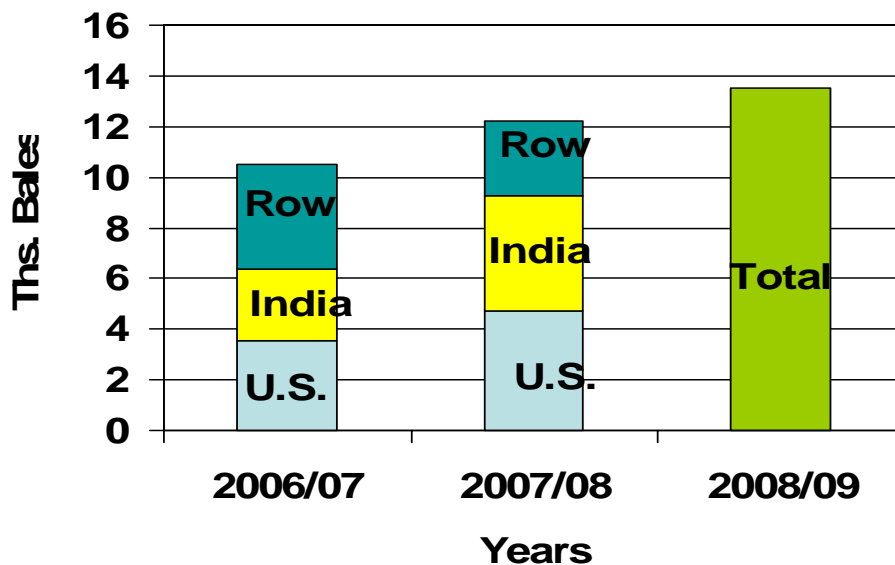




Cotton: World Markets and Trade

U.S. and India Dominate an Expanding Chinese Market



Despite a 1.0 million bale decrease from last month, China's imports are still forecast to grow by 10 percent in 2008/09. The year-to-year growth is mainly because of steady domestic production and a 3-percent increase in use. For August 2007 through May 2008, U.S. cotton has a 39 percent share of China's imports, while India accounted for 37 percent. The U.S. share is up 5 percentage points from year-ago levels, while India's share is up 9 percentage points. The United States should be in a favorable position next year to capture the growth in China's imports. While India has been able to expand total exports and share to China in the last two years, growth in the next year will be limited. India's exports are forecast to remain flat because of tighter stocks, continued consumption growth, and a minimal expansion of domestic production. Exports by other countries than India and the United States will grow by only 1.3 percent, while U.S. exports are forecast to grow by 4.3 percent or 600,000 bales.

U.S. production for 2008/09 was lowered by 500,000 bales because of lower reported planted area and continued drought conditions in west Texas. A significant decline of 1.0 million bales in production for India for 2008/09 was caused by lower area as land is switched to other crops.

Overall, world stocks are projected to decline by 13 percent in 2008/09, contributing to the highest world cotton prices in a decade.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Yield
Argentina										
2007/08	0	0	25	0	0	0	0	0	25	17
2008/09	20	25	75	-25	0	25	0	25	50	20
Australia										
2006/07	0	0	0	0	0	0	25	25	-25	0
2007/08	0	-25	0	0	0	0	50	50	-75	0
2008/09	0	-75	0	0	0	0	25	25	-100	0
Austria										
2007/08	0	0	0	10	1	5	0	5	4	0
2008/09	0	4	0	0	0	0	0	0	4	0
Azerbaijan, Republic of										
2008/09	-19	0	-40	0	-30	0	0	0	-10	3
Belgium-Luxembourg										
2007/08	0	0	0	-20	5	-15	0	-15	-10	0
2008/09	0	-10	0	-20	0	-15	0	-15	-15	0
Brazil										
2008/09	0	0	0	50	0	0	0	0	50	0
China, Peoples Republic of										
2007/08	0	0	0	250	0	0	0	0	250	0
2008/09	0	250	0	-1,000	0	-1,000	0	-1,000	250	0
Colombia										
1988/89	0	-11	0	0	0	0	0	0	-11	0
1989/90	7	-11	0	0	0	0	0	0	-11	-20
1990/91	-10	-11	8	0	0	0	0	0	-3	32
1991/92	0	-3	0	0	0	0	0	0	-3	0
1992/93	2	-3	2	0	0	0	0	0	-1	-4
1993/94	0	-1	0	0	0	0	0	0	-1	0
1994/95	0	-1	0	0	0	0	0	0	-1	0
1995/96	0	-1	0	0	0	0	0	0	-1	0
1996/97	0	-1	0	0	0	0	0	0	-1	0
1997/98	0	-1	-4	0	0	0	0	0	-5	-16
1998/99	9	-5	-3	0	0	0	0	0	-8	-107
1999/00	12	-8	32	0	0	24	0	24	0	0
2007/08	0	0	0	-25	0	-25	0	-25	0	0
Estonia										

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Yield
2007/08	0	0	0	-5	1	-5	0	-5	-1	0
2008/09	0	-1	0	-5	0	-5	0	-5	-1	0
France										
2007/08	0	0	0	-10	0	-5	0	-5	-5	0
2008/09	0	-5	0	0	0	0	0	0	-5	0
Germany										
2007/08	0	0	0	15	10	5	0	5	0	0
Hong Kong										
2007/08	0	0	0	-20	-20	0	0	0	0	0
India										
2007/08	0	0	0	60	700	-100	0	-100	-540	0
2008/09	-300	-540	-1,000	100	-300	-200	0	-200	-940	-4
Italy										
2007/08	0	0	0	-25	0	-25	0	-25	0	0
Kazakhstan, Republic of										
2007/08	0	0	0	-100	-95	0	0	0	-5	0
2008/09	0	-5	0	-100	-100	0	0	0	-5	0
Mexico										
2007/08	0	0	0	0	25	0	0	0	-25	0
2008/09	0	-25	0	0	0	0	0	0	-25	0
Pakistan										
2008/09	0	0	0	100	0	0	0	0	100	0
Portugal										
2007/08	0	0	0	-10	0	-10	0	-10	0	0
2008/09	0	0	0	-10	0	-10	0	-10	0	0
Spain										
2007/08	0	0	0	-2	20	-25	0	-25	3	0
2008/09	0	3	0	0	0	0	0	0	3	0
Taiwan										
2007/08	0	0	0	100	0	100	0	100	0	0
2008/09	0	0	0	50	0	50	0	50	0	0
Turkey										
2006/07	-10	0	-100	0	0	0	0	0	-100	-14
2007/08	-50	-100	-100	0	0	0	0	0	-200	76
2008/09	0	-200	0	-150	0	-200	0	-200	-150	0
United States										

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Yield
2008/09	-117	0	-500	0	-500	100	0	100	-100	0
Uzbekistan, Republic of										
2008/09	0	0	0	0	-50	0	0	0	50	0
Vietnam										
2007/08	-10	0	-26	0	0	-50	0	-50	24	-57
2008/09	-10	24	-24	0	0	0	0	0	0	-23
Zambia										
2007/08	0	0	-25	0	-20	0	0	0	-5	-27
2008/09	0	-5	0	0	0	0	0	0	-5	0
World										
World										
1988/89	0	-11	0	0	0	0	0	0	-11	0
1989/90	7	-11	0	0	0	0	0	0	-11	0
1990/91	-10	-11	8	0	0	0	0	0	-3	0
1991/92	0	-3	0	0	0	0	0	0	-3	0
1992/93	2	-3	2	0	0	0	0	0	-1	0
1993/94	0	-1	0	0	0	0	0	0	-1	0
1994/95	0	-1	0	0	0	0	0	0	-1	0
1995/96	0	-1	0	0	0	0	0	0	-1	0
1996/97	0	-1	0	0	0	0	0	0	-1	0
1997/98	0	-1	-4	0	0	0	0	0	-5	0
1998/99	9	-5	-3	0	0	0	0	0	-8	0
1999/00	12	-8	32	0	0	24	0	24	0	0
2006/07	-10	0	-100	0	0	0	25	25	-125	0
2007/08	-60	-125	-126	218	627	-150	50	-100	-560	1
2008/09	-426	-560	-1,489	-1,010	-980	-1,255	25	-1,230	-849	0

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Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2004/05	2005/06	2006/07	2007/08	Jun 2008/09	Jul 2008/09
Production						
China, Peoples Republic	6,597	6,183	7,729	7,795	7,729	7,729
India	4,137	4,148	4,746	5,508	5,770	5,552
United States	5,062	5,201	4,700	4,182	3,157	3,048
Pakistan	2,425	2,213	2,155	1,938	2,047	2,047
Brazil	1,285	1,023	1,524	1,557	1,393	1,393
Uzbekistan, Republic of	1,132	1,208	1,165	1,197	1,110	1,110
Turkey	904	773	827	675	566	566
Other	4,898	4,632	3,712	3,256	3,577	3,580
Total	26,440	25,382	26,560	26,108	25,350	25,026
USE Dom. Consumption						
China, Peoples Republic	8,382	9,798	10,886	11,431	11,975	11,757
India	3,222	3,636	3,941	4,006	4,137	4,093
Pakistan	2,286	2,504	2,722	2,722	2,776	2,776
Turkey	1,546	1,502	1,589	1,372	1,350	1,306
Brazil	925	958	980	980	1,002	1,002
United States	1,457	1,278	1,074	1,002	936	958
Bangladesh	408	479	540	599	642	642
Indonesia	468	474	474	484	501	501
Thailand	457	446	425	425	435	435
Mexico	457	457	457	435	425	425
Other	4,038	3,776	3,762	3,599	3,508	3,518
Total	23,647	25,309	26,850	27,053	27,686	27,413
Imports						
China, Peoples Republic	1,390	4,199	2,305	2,667	3,157	2,939
Pakistan	382	352	500	827	740	762
Turkey	743	740	871	697	762	729
Bangladesh	403	482	540	599	642	642
Indonesia	479	479	479	501	501	501
Thailand	497	412	415	425	425	425
Mexico	394	380	295	327	294	294
Russian Federation	316	310	305	278	261	261
Taiwan	291	247	253	229	207	218
Vietnam	148	153	196	207	218	218
Other	2,236	1,908	1,983	1,741	1,697	1,694
Total	7,279	9,661	8,141	8,495	8,903	8,683
Exports						
United States	3,143	3,821	2,833	3,026	3,266	3,157
India	144	751	994	1,524	1,633	1,568
Uzbekistan, Republic of	860	1,045	980	969	925	914
Brazil	339	429	283	501	544	544
Australia	435	628	464	261	261	261
Burkina	212	305	294	169	212	212
Greece	255	294	272	239	196	196
Turkmenistan	82	120	152	174	185	185
Benin	136	103	109	109	136	136
Kazakhstan, Republic of	136	192	189	169	158	136
Other	1,881	2,021	1,527	1,317	1,382	1,375
Total	7,623	9,709	8,097	8,459	8,899	8,686
Ending Stocks						
China, Peoples Republic	4,004	4,907	4,471	4,030	3,524	3,579
India	1,908	1,756	1,669	1,745	1,950	1,745
Brazil	1,095	831	1,237	1,383	1,307	1,318
United States	1,196	1,321	2,064	2,221	1,176	1,154
Pakistan	1,077	1,069	942	920	871	893
Turkey	390	363	426	377	349	317
Uzbekistan, Republic of	283	272	261	272	239	250
Other	3,255	3,067	2,644	2,390	2,361	2,337
Total	13,208	13,585	13,713	13,337	11,777	11,592

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2004/05	2005/06	2006/07	2007/08	Jun 2008/09	Jul 2008/09
Production						
Brazil	5,900	4,700	7,000	7,150	6,400	6,400
China, Peoples Republic	30,300	28,400	35,500	35,800	35,500	35,500
India	19,000	19,050	21,800	25,300	26,500	25,500
Pakistan	11,138	10,165	9,900	8,900	9,400	9,400
Turkey	4,150	3,550	3,800	3,100	2,600	2,600
United States	23,251	23,890	21,588	19,207	14,500	14,000
Uzbekistan, Republic of	5,200	5,550	5,350	5,500	5,100	5,100
Other	22,498	21,274	17,050	14,956	16,431	16,442
Total	121,437	116,579	121,988	119,913	116,431	114,942
USE Dom. Consumption						
Bangladesh	1,875	2,200	2,480	2,750	2,950	2,950
Brazil	4,250	4,400	4,500	4,500	4,600	4,600
China, Peoples Republic	38,500	45,000	50,000	52,500	55,000	54,000
India	14,800	16,700	18,100	18,400	19,000	18,800
Indonesia	2,150	2,175	2,175	2,225	2,300	2,300
Mexico	2,100	2,100	2,100	2,000	1,950	1,950
Pakistan	10,500	11,500	12,500	12,500	12,750	12,750
Thailand	2,100	2,050	1,950	1,950	2,000	2,000
Turkey	7,100	6,900	7,300	6,300	6,200	6,000
United States	6,691	5,871	4,935	4,600	4,300	4,400
Other	18,545	17,345	17,279	16,529	16,111	16,156
Total	108,611	116,241	123,319	124,254	127,161	125,906
Imports						
Bangladesh	1,850	2,214	2,480	2,750	2,950	2,950
China, Peoples Republic	6,385	19,284	10,588	12,250	14,500	13,500
Indonesia	2,200	2,200	2,200	2,300	2,300	2,300
Mexico	1,810	1,744	1,353	1,500	1,350	1,350
Pakistan	1,756	1,615	2,298	3,800	3,400	3,500
Russian Federation	1,450	1,425	1,400	1,275	1,200	1,200
Taiwan	1,337	1,133	1,160	1,050	950	1,000
Thailand	2,282	1,892	1,905	1,950	1,950	1,950
Turkey	3,414	3,400	4,000	3,200	3,500	3,350
Vietnam	680	703	900	950	1,000	1,000
Other	10,270	8,762	9,106	7,994	7,792	7,782
Total	33,434	44,372	37,390	39,019	40,892	39,882
Exports						
Australia	1,998	2,884	2,129	1,200	1,200	1,200
Benin	625	475	500	500	625	625
Brazil	1,557	1,972	1,300	2,300	2,500	2,500
Burkina	975	1,400	1,350	775	975	975
Greece	1,170	1,350	1,250	1,100	900	900
India	660	3,450	4,565	7,000	7,500	7,200
Kazakhstan, Republic of	625	883	869	775	725	625
Turkmenistan	375	550	700	800	850	850
United States	14,436	17,549	13,010	13,900	15,000	14,500
Uzbekistan, Republic of	3,950	4,800	4,500	4,450	4,250	4,200
Other	8,641	9,281	7,015	6,051	6,347	6,317
Total	35,012	44,594	37,188	38,851	40,872	39,892
Ending Stocks						
Brazil	5,031	3,817	5,682	6,352	6,002	6,052
China, Peoples Republic	18,388	22,536	20,536	18,511	16,186	16,436
India	8,764	8,064	7,664	8,014	8,954	8,014
Pakistan	4,945	4,912	4,327	4,227	4,002	4,102
Turkey	1,790	1,665	1,955	1,730	1,605	1,455
United States	5,495	6,069	9,479	10,200	5,400	5,300
Uzbekistan, Republic of	1,298	1,248	1,198	1,248	1,098	1,148
Other	14,951	14,086	12,143	10,976	10,844	10,735
Total	60,662	62,397	62,984	61,258	54,091	53,242

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2006/07	Prel. 2007/08	2008/09 Proj. Jun	2008/09 Proj. Jul	2006/07	Prel. 2007/08	2008/09 Proj. Jun	2008/09 Proj. Jul	2006/07	Prel. 2007/08	2008/09 Proj. Jun	2008/09 Proj. Jul	From last month MBales	Percent	From last year MBales	Percent
World	34.69	33.26	32.49	32.07	766.00	785.00	780.00	780.00	121.99	119.91	116.43	114.94	-1.49	-1.28	-4.97	-4.15
United States	5.15	4.25	3.40	3.28	912.00	985.00	930.00	930.00	21.59	19.21	14.50	14.00	-0.50	-3.45	-5.21	-27.11
Total Foreign	29.54	29.02	29.10	28.79	740.00	756.00	763.00	763.00	100.40	100.71	101.93	100.94	-0.99	-0.97	0.24	0.23
Western Hemisphere																
Brazil	1.09	1.09	0.98	0.98	1,393.0	1,428.0	1,422.0	1,422.0	7.00	7.15	6.40	6.40	0.00	0.00	-0.75	-10.49
Mexico	0.12	0.11	0.12	0.12	1,231.0	1,227.0	1,287.0	1,287.0	0.65	0.62	0.68	0.68	0.00	0.00	0.06	9.68
Argentina	0.40	0.33	0.36	0.38	435.00	462.00	438.00	458.00	0.80	0.70	0.73	0.80	0.08	10.34	0.10	14.29
Paraguay	0.13	0.06	0.09	0.09	279.00	417.00	327.00	327.00	0.16	0.12	0.14	0.14	0.00	0.00	0.02	17.39
Peru	0.09	0.09	0.09	0.09	726.00	726.00	726.00	726.00	0.30	0.30	0.30	0.30	0.00	0.00	0.00	0.00
Colombia	0.05	0.04	0.04	0.04	862.00	995.00	997.00	997.00	0.20	0.19	0.20	0.20	0.00	0.00	0.01	2.60
Africa																
Burkina	0.70	0.40	0.52	0.52	404.00	367.00	429.00	429.00	1.30	0.68	1.03	1.03	0.00	0.00	0.35	51.85
Mali	0.46	0.28	0.35	0.35	375.00	345.00	404.00	404.00	0.79	0.45	0.65	0.65	0.00	0.00	0.20	44.44
Cote d'Ivoire	0.21	0.20	0.23	0.23	317.00	245.00	339.00	339.00	0.31	0.23	0.35	0.35	0.00	0.00	0.13	55.56
Cameroon	0.20	0.14	0.16	0.16	397.00	350.00	408.00	408.00	0.37	0.23	0.30	0.30	0.00	0.00	0.08	33.33
Benin	0.23	0.23	0.30	0.30	448.00	465.00	472.00	472.00	0.48	0.50	0.65	0.65	0.00	0.00	0.15	30.00
Chad	0.25	0.20	0.18	0.18	174.00	142.00	212.00	212.00	0.20	0.13	0.18	0.18	0.00	0.00	0.05	34.62
Togo	0.07	0.07	0.08	0.08	268.00	368.00	340.00	340.00	0.08	0.11	0.13	0.13	0.00	0.00	0.02	13.64
Senegal	0.04	0.04	0.05	0.05	495.00	435.00	460.00	460.00	0.10	0.09	0.10	0.10	0.00	0.00	0.01	7.95
Egypt	0.25	0.25	0.14	0.14	863.00	914.00	1,008.0	1,008.0	0.98	1.05	0.63	0.63	0.00	0.00	-0.43	-40.48
Zimbabwe	0.35	0.40	0.40	0.40	311.00	299.00	313.00	313.00	0.50	0.55	0.58	0.58	0.00	0.00	0.03	4.55
Nigeria	0.38	0.40	0.40	0.40	229.00	248.00	248.00	248.00	0.40	0.45	0.45	0.45	0.00	0.00	0.00	0.00
Asia Oceania																
China, Peoples	6.00	6.20	6.00	6.00	1,288.0	1,257.0	1,288.0	1,288.0	35.50	35.80	35.50	35.50	0.00	0.00	-0.30	-0.84
India	9.17	9.53	9.65	9.35	518.00	578.00	598.00	594.00	21.80	25.30	26.50	25.50	-1.00	-3.77	0.20	0.79
Pakistan	3.25	3.00	3.05	3.05	663.00	646.00	671.00	671.00	9.90	8.90	9.40	9.40	0.00	0.00	0.50	5.62
Kazakhstan, Republic	0.20	0.20	0.16	0.16	698.00	680.00	633.00	633.00	0.63	0.63	0.47	0.47	0.00	0.00	-0.16	-25.60
Tajikistan, Republic of	0.26	0.25	0.24	0.24	551.00	523.00	499.00	499.00	0.65	0.60	0.55	0.55	0.00	0.00	-0.05	-8.33
Turkmenistan	0.60	0.60	0.60	0.60	435.00	472.00	472.00	472.00	1.20	1.30	1.30	1.30	0.00	0.00	0.00	0.00
Uzbekistan, Republic	1.43	1.45	1.42	1.42	815.00	826.00	782.00	782.00	5.35	5.50	5.10	5.10	0.00	0.00	-0.40	-7.27
Turkey	0.63	0.52	0.40	0.40	1,313.0	1,298.0	1,415.0	1,415.0	3.80	3.10	2.60	2.60	0.00	0.00	-0.50	-16.13
Australia	0.15	0.08	0.18	0.18	2,027.0	1,742.0	1,866.0	1,866.0	1.35	0.60	1.50	1.50	0.00	0.00	0.90	150.00
Syria	0.21	0.20	0.18	0.18	1,038.0	1,252.0	1,210.0	1,210.0	1.02	1.15	1.00	1.00	0.00	0.00	-0.15	-13.04
Burma, Union of	0.30	0.30	0.30	0.30	196.00	196.00	196.00	196.00	0.27	0.27	0.27	0.27	0.00	0.00	0.00	0.00
Europe																
Greece	0.33	0.32	0.25	0.25	924.00	916.00	958.00	958.00	1.40	1.33	1.10	1.10	0.00	0.00	-0.23	-16.98
Others	2.01	2.04	2.21	2.18	318.00	288.00	315.00	313.00	2.93	2.71	3.19	3.13	-0.06	-2.01	0.42	15.48

Note: Yeild for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2008/09
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	7	0	20	27	20	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	380	754	800	125	1,679	850	9	30
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	175	529	1,500	0	2,029	45	-50	1,200
Austria	0	11	0	40	51	40	0	2
Azerbaijan,	51	89	110	0	199	65	0	85
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	42	534	60	2,950	3,544	2,950	10	0
Belarus	0	5	0	30	35	30	0	0
Belgium-Luxembourg	0	19	0	120	139	90	0	30
Benin	300	138	650	0	788	10	0	625
Bolivia	20	34	48	40	122	80	0	10
Brazil	980	6,352	6,400	250	13,002	4,600	-150	2,500
Bulgaria	2	13	10	50	73	60	0	0
Burkina	520	202	1,025	0	1,227	4	0	975
Burma, Union of	300	73	270	0	343	180	0	90
Cambodia	0	6	0	20	26	20	0	0
Cameroon	160	70	300	0	370	45	0	250
Canada	0	17	0	70	87	70	0	0
Central African	25	5	15	0	20	0	0	10
Chad	180	43	175	0	218	15	0	155
Chile	0	17	0	65	82	65	0	0
China, Peoples	6,000	18,511	35,500	13,500	67,511	54,000	-3,000	75
Colombia	43	92	197	250	539	425	5	5
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	225	173	350	0	523	50	0	275
Croatia	0	2	0	5	7	5	0	0
Cuba	4	4	4	40	48	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	11	0	105	116	90	0	10
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2008/09 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	11	9	65	85	75	0	0
Egypt	135	865	625	500	1,990	900	13	500
El Salvador	1	32	1	125	158	125	0	0
Estonia	0	6	0	25	31	25	0	0
Ethiopia	60	21	85	0	106	75	0	10
France	0	20	0	110	130	100	0	10
Germany	0	36	0	275	311	235	0	40
Ghana	25	15	40	0	55	15	0	25
Greece	250	340	1,100	20	1,460	250	50	900
Guatemala	2	18	3	100	121	110	0	0
Guinea	14	4	14	0	18	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	6	4	19	29	23	0	0
Hong Kong	0	128	0	325	453	250	0	100
Hungary	0	3	0	10	13	11	0	0
India	9,350	8,014	25,500	500	34,014	18,800	0	7,200
Indonesia	9	389	30	2,300	2,719	2,300	50	20
Iran	120	180	400	250	830	620	0	40
Iraq	20	19	30	70	119	100	0	0
Ireland	0	0	0	1	1	1	0	0
Israel	7	34	50	5	89	4	0	55
Italy	0	59	0	450	509	450	0	10
Japan	0	82	0	550	632	550	0	0
Kazakhstan,	160	105	465	200	770	50	0	625
Kenya	37	15	25	40	80	55	0	10
Korea, Democratic	19	30	55	115	200	160	0	0
Korea, Republic of	1	262	1	950	1,213	975	0	5
Kyrgyzstan,	40	42	175	0	217	5	0	170
Latvia	0	2	0	10	12	10	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	3	0	10	13	10	0	2
Macedonia,	1	4	1	20	25	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	72	100	0	172	5	0	95

Table 05 Cotton Supply and Distribution MY 2008/09 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	170	200	170	0	0
Mali	350	117	650	0	767	25	0	600
Mauritius	0	14	0	65	79	65	0	0
Mexico	115	922	680	1,350	2,952	1,950	25	175
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	40	1	175	216	175	0	0
Mozambique	196	53	150	0	203	10	0	140
Netherlands	0	3	0	10	13	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	395	119	450	70	639	370	0	150
Pakistan	3,050	4,227	9,400	3,500	17,127	12,750	25	250
Panama	0	0	0	0	0	0	0	0
Paraguay	90	69	135	5	209	30	0	100
Peru	90	389	300	275	964	550	0	5
Philippines	4	17	10	50	77	60	0	0
Poland	0	8	0	60	68	60	0	0
Portugal	1	80	1	240	321	240	0	2
Romania	0	5	0	20	25	20	0	0
Russian Federation	0	197	0	1,200	1,397	1,200	0	0
Senegal	45	34	95	0	129	20	0	75
Serbia and	0	4	0	14	18	14	0	0
Singapore	0	3	0	25	28	0	0	25
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	5	0	25	30	25	0	0
Somalia	12	1	7	3	11	10	0	0
South Africa,	17	107	55	190	352	250	0	0
Spain	55	37	160	15	212	90	0	90
Sri Lanka	5	3	5	1	9	6	0	0
Sudan	160	106	300	0	406	8	0	250
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	9	0	25	34	25	0	0
Syria	180	294	1,000	0	1,294	725	0	350
Taiwan	0	276	0	1,000	1,276	1,025	0	0
Tajikistan, Republic	240	119	550	0	669	75	0	500

Table 05 Cotton Supply and Distribution MY 2008/09 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	500	368	475	0	843	100	0	375
Thailand	5	367	28	1,950	2,345	2,000	25	2
Togo	80	42	125	0	167	15	0	110
Tunisia	2	13	10	100	123	110	0	0
Turkey	400	1,730	2,600	3,350	7,680	6,000	0	225
Turkmenistan	600	659	1,300	0	1,959	450	0	850
Uganda	270	60	100	0	160	20	0	75
Ukraine	0	17	0	60	77	60	0	0
United Kingdom	0	6	0	25	31	20	0	5
United States	3,278	10,200	14,000	15	24,215	4,400	15	14,500
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,420	1,248	5,100	0	6,348	1,000	0	4,200
Venezuela	10	21	60	15	96	75	0	0
Vietnam	13	238	28	1,000	1,266	1,050	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	200	175	210	0	385	65	0	150
Zimbabwe	400	221	575	0	796	90	15	450
World								
World	32,068	61,258	114,942	39,882	216,082	125,906	-2,958	39,892

Table 05A Cotton Supply and Distribution MY 2008/09
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	2	0	4	6	4	0	0	2
Angola	0	1	1	2	1	0	1	0
Argentina	164	174	27	366	185	2	7	172
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	115	327	0	442	10	-11	261	182
Austria	2	0	9	11	9	0	0	2
Azerbaijan,	19	24	0	43	14	0	19	11
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	116	13	642	772	642	2	0	127
Belarus	1	0	7	8	7	0	0	1
Belgium-Luxembourg	4	0	26	30	20	0	7	4
Benin	30	142	0	172	2	0	136	33
Bolivia	7	10	9	27	17	0	2	7
Brazil	1,383	1,393	54	2,831	1,002	-33	544	1,318
Bulgaria	3	2	11	16	13	0	0	3
Burkina	44	223	0	267	1	0	212	54
Burma, Union of	16	59	0	75	39	0	20	16
Cambodia	1	0	4	6	4	0	0	1
Cameroon	15	65	0	81	10	0	54	16
Canada	4	0	15	19	15	0	0	4
Central African	1	3	0	4	0	0	2	2
Chad	9	38	0	47	3	0	34	10
Chile	4	0	14	18	14	0	0	4
China, Peoples	4,030	7,729	2,939	14,699	11,757	-653	16	3,579
Colombia	20	43	54	117	93	1	1	23
Congo, Democratic	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	0	0	0	0
Cote d'Ivoire	38	76	0	114	11	0	60	43
Croatia	0	0	1	2	1	0	0	0
Cuba	1	1	9	10	10	0	0	1
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	2	0	23	25	20	0	2	3
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2008/09 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	2	2	14	19	16	0	0	2
Egypt	188	136	109	433	196	3	109	126
El Salvador	7	0	27	34	27	0	0	7
Estonia	1	0	5	7	5	0	0	1
Ethiopia	5	19	0	23	16	0	2	5
France	4	0	24	28	22	0	2	4
Germany	8	0	60	68	51	0	9	8
Ghana	3	9	0	12	3	0	5	3
Greece	74	239	4	318	54	11	196	57
Guatemala	4	1	22	26	24	0	0	2
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	4	6	5	0	0	1
Hong Kong	28	0	71	99	54	0	22	22
Hungary	1	0	2	3	2	0	0	0
India	1,745	5,552	109	7,406	4,093	0	1,568	1,745
Indonesia	85	7	501	592	501	11	4	76
Iran	39	87	54	181	135	0	9	37
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	7	11	1	19	1	0	12	7
Italy	13	0	98	111	98	0	2	11
Japan	18	0	120	138	120	0	0	18
Kazakhstan,	23	101	44	168	11	0	136	21
Kenya	3	5	9	17	12	0	2	3
Korea, Democratic	7	12	25	44	35	0	0	9
Korea, Republic of	57	0	207	264	212	0	1	51
Kyrgyzstan,	9	38	0	47	1	0	37	9
Latvia	0	0	2	3	2	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	2	3	2	0	0	0
Macedonia,	1	0	4	5	4	0	0	1
Madagascar	2	13	0	15	11	0	2	2
Malawi	16	22	0	37	1	0	21	16

Table 05A Cotton Supply and Distribution MY 2008/09 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malaysia	7	0	37	44	37	0	0	7
Mali	25	142	0	167	5	0	131	31
Mauritius	3	0	14	17	14	0	0	3
Mexico	201	148	294	643	425	5	38	175
Moldova, Republic	1	0	2	3	2	0	0	1
Morocco	9	0	38	47	38	0	0	9
Mozambique	12	33	0	44	2	0	30	12
Netherlands	1	0	2	3	2	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	26	98	15	139	81	0	33	26
Pakistan	920	2,047	762	3,729	2,776	5	54	893
Panama	0	0	0	0	0	0	0	0
Paraguay	15	29	1	46	7	0	22	17
Peru	85	65	60	210	120	0	1	89
Philippines	4	2	11	17	13	0	0	4
Poland	2	0	13	15	13	0	0	2
Portugal	17	0	52	70	52	0	0	17
Romania	1	0	4	5	4	0	0	1
Russian Federation	43	0	261	304	261	0	0	43
Senegal	7	21	0	28	4	0	16	7
Serbia and	1	0	3	4	3	0	0	1
Singapore	1	0	5	6	0	0	5	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	1	0	5	7	5	0	0	1
Somalia	0	2	1	2	2	0	0	0
South Africa,	23	12	41	77	54	0	0	22
Spain	8	35	3	46	20	0	20	7
Sri Lanka	1	1	0	2	1	0	0	1
Sudan	23	65	0	88	2	0	54	32
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	5	7	5	0	0	2
Syria	64	218	0	282	158	0	76	48
Taiwan	60	0	218	278	223	0	0	55
Tajikistan, Republic	26	120	0	146	16	0	109	20

Table 05A Cotton Supply and Distribution MY 2008/09 (Continued)
(1000 MT)

Country	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tanzania, United	80	103	0	184	22	0	82	80
Thailand	80	6	425	511	435	5	0	69
Togo	9	27	0	36	3	0	24	9
Tunisia	3	2	22	27	24	0	0	3
Turkey	377	566	729	1,672	1,306	0	49	317
Turkmenistan	143	283	0	427	98	0	185	143
Uganda	13	22	0	35	4	0	16	14
Ukraine	4	0	13	17	13	0	0	4
United Kingdom	1	0	5	7	4	0	1	1
United States	2,221	3,048	3	5,272	958	3	3,157	1,154
Uruguay	0	0	0	1	0	0	0	0
Uzbekistan,	272	1,110	0	1,382	218	0	914	250
Venezuela	5	13	3	21	16	0	0	5
Vietnam	52	6	218	276	229	0	0	47
Yemen	2	14	0	16	5	0	9	2
Zambia	38	46	0	84	14	0	33	37
Zimbabwe	48	125	0	173	20	3	98	52
World								
World	13,337	25,026	8,683	47,047	27,413	-644	8,686	11,592

Table 06: Cotton Supply and Distribution by Country 2007/2008
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Afghanistan	50	13	85	0	98	70	0	15
Albania	1	7	1	34	42	35	0	0
Algeria	0	7	0	20	27	20	0	0
Angola	2	2	5	3	10	5	0	3
Argentina	330	743	700	175	1,618	825	9	30
Armenia, Republic	0	1	0	1	2	1	0	0
Australia	75	1,154	600	0	1,754	50	-25	1,200
Austria	0	9	0	50	59	45	0	3
Azerbaijan,	80	109	175	0	284	65	0	130
Bahrain	0	14	0	75	89	75	0	0
Bangladesh	29	505	39	2,750	3,294	2,750	10	0
Belarus	0	5	0	30	35	30	0	0
Belgium-Luxembourg	0	24	0	120	144	90	0	35
Benin	234	148	500	0	648	10	0	500
Bolivia	20	36	48	40	124	80	0	10
Brazil	1,090	5,682	7,150	170	13,002	4,500	-150	2,300
Bulgaria	2	13	10	50	73	60	0	0
Burkina	400	306	675	0	981	4	0	775
Burma, Union of	300	73	270	0	343	180	0	90
Cambodia	0	6	0	20	26	20	0	0
Cameroon	140	100	225	0	325	45	0	210
Canada	0	22	0	70	92	75	0	0
Central African	25	5	15	0	20	5	0	10
Chad	200	63	130	0	193	15	0	135
Chile	0	17	0	65	82	65	0	0
China, Peoples	6,200	20,536	35,800	12,250	68,586	52,500	-2,500	75
Colombia	42	110	192	225	527	425	5	5
Congo, Democratic	30	5	15	15	35	30	0	0
Costa Rica	1	1	1	1	3	2	0	0
Cote d'Ivoire	200	223	225	0	448	50	0	225
Croatia	0	2	0	5	7	5	0	0
Cuba	4	5	4	40	49	45	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	21	0	120	141	90	0	40
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2007/2008 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Dominican Republic	4	2	3	5	10	8	0	0
Ecuador	3	12	9	65	86	75	0	0
Egypt	250	828	1,050	550	2,428	1,000	13	550
El Salvador	1	31	1	125	157	125	0	0
Estonia	0	7	0	25	32	25	0	1
Ethiopia	60	21	85	0	106	75	0	10
France	0	25	0	120	145	110	0	15
Germany	0	36	0	290	326	240	0	50
Ghana	25	15	40	0	55	15	0	25
Greece	315	445	1,325	20	1,790	300	50	1,100
Guatemala	2	25	3	100	128	110	0	0
Guinea	14	5	14	0	19	0	0	15
Haiti	7	1	5	5	11	10	0	0
Honduras	2	6	4	19	29	23	0	0
Hong Kong	0	108	0	430	538	300	0	110
Hungary	0	4	0	10	14	11	0	0
India	9,530	7,664	25,300	450	33,414	18,400	0	7,000
Indonesia	10	352	32	2,300	2,684	2,225	50	20
Iran	120	175	400	250	825	620	0	25
Iraq	20	19	30	70	119	100	0	0
Ireland	0	0	0	1	1	1	0	0
Israel	13	41	82	5	128	4	0	90
Italy	0	79	0	500	579	500	0	20
Japan	0	92	0	575	667	585	0	0
Kazakhstan,	200	105	625	200	930	50	0	775
Kenya	37	15	25	40	80	55	0	10
Korea, Democratic	19	25	55	90	170	140	0	0
Korea, Republic of	1	266	1	1,000	1,267	1,000	0	5
Kyrgyzstan,	35	47	150	0	197	5	0	150
Latvia	0	2	0	10	12	10	0	0
Lebanon	0	1	0	3	4	3	0	0
Lithuania	0	5	0	10	15	10	0	2
Macedonia,	1	3	1	20	24	20	0	0
Madagascar	30	11	60	0	71	50	0	10
Malawi	47	72	100	0	172	5	0	95

Table 06: Cotton Supply and Distribution by Country 2007/2008 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Malaysia	0	30	0	170	200	170	0	0
Mali	284	190	450	0	640	23	0	500
Mauritius	0	14	0	65	79	65	0	0
Mexico	110	1,027	620	1,500	3,147	2,000	25	200
Moldova, Republic	0	4	0	10	14	10	0	0
Morocco	1	39	1	175	215	175	0	0
Mozambique	196	63	100	0	163	10	0	100
Netherlands	0	4	0	9	13	9	0	1
Nicaragua	4	2	10	0	12	1	0	9
Niger	5	3	5	0	8	4	0	1
Nigeria	395	119	450	70	639	370	0	150
Pakistan	3,000	4,327	8,900	3,800	17,027	12,500	25	275
Panama	0	0	0	0	0	0	0	0
Paraguay	60	54	115	5	174	30	0	75
Peru	90	344	300	275	919	525	0	5
Philippines	4	22	10	60	92	70	0	5
Poland	0	14	0	65	79	70	0	1
Portugal	1	81	1	240	322	240	0	2
Romania	0	10	0	20	30	25	0	0
Russian Federation	0	222	0	1,275	1,497	1,300	0	0
Senegal	44	41	88	0	129	20	0	75
Serbia and	0	4	0	14	18	14	0	0
Singapore	0	3	0	25	28	0	0	25
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	6	0	25	31	25	0	1
Somalia	12	1	7	3	11	10	0	0
South Africa,	17	112	55	190	357	250	0	0
Spain	54	59	185	13	257	100	0	120
Sri Lanka	5	3	5	1	9	6	0	0
Sudan	60	164	110	0	274	8	0	160
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	9	0	25	34	25	0	0
Syria	200	319	1,150	0	1,469	725	0	450
Taiwan	0	326	0	1,050	1,376	1,100	0	0
Tajikistan, Republic	250	119	600	0	719	75	0	525

Table 06: Cotton Supply and Distribution by Country 2007/2008 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Use	Loss	Exports
Tanzania, United	450	308	310	0	618	100	0	150
Thailand	5	366	28	1,950	2,344	1,950	25	2
Togo	65	47	110	0	157	15	0	100
Tunisia	2	13	10	100	123	110	0	0
Turkey	520	1,955	3,100	3,200	8,255	6,300	0	225
Turkmenistan	600	599	1,300	0	1,899	440	0	800
Uganda	270	85	60	0	145	20	0	65
Ukraine	0	17	0	60	77	60	0	0
United Kingdom	0	6	0	25	31	20	0	5
United States	4,245	9,479	19,207	15	28,701	4,600	1	13,900
Uruguay	0	1	0	2	3	2	0	0
Uzbekistan,	1,450	1,198	5,500	0	6,698	1,000	0	4,450
Venezuela	10	21	60	15	96	75	0	0
Vietnam	13	212	26	950	1,188	950	0	0
Yemen	40	9	65	0	74	25	0	40
Zambia	200	220	160	0	380	65	0	140
Zimbabwe	400	201	550	0	751	90	15	425
World								
World	33,263	62,984	119,913	39,019	221,916	124,254	-2,447	38,851

Table 06A: Cotton Supply and Distribution by Country 2007/2008
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Afghanistan	11	3	19	0	15	0	3	3
Albania	0	2	0	7	8	0	2	0
Algeria	0	2	0	4	4	0	2	0
Angola	0	0	1	1	1	0	0	1
Argentina	72	162	152	38	180	2	164	7
Armenia, Republic	0	0	0	0	0	0	0	0
Australia	16	251	131	0	11	-5	115	261
Austria	0	2	0	11	10	0	2	1
Azerbaijan,	17	24	38	0	14	0	19	28
Bahrain	0	3	0	16	16	0	3	0
Bangladesh	6	110	8	599	599	2	116	0
Belarus	0	1	0	7	7	0	1	0
Belgium-Luxembourg	0	5	0	26	20	0	4	8
Benin	51	32	109	0	2	0	30	109
Bolivia	4	8	10	9	17	0	7	2
Brazil	237	1,237	1,557	37	980	-33	1,383	501
Bulgaria	0	3	2	11	13	0	3	0
Burkina	87	67	147	0	1	0	44	169
Burma, Union of	65	16	59	0	39	0	16	20
Cambodia	0	1	0	4	4	0	1	0
Cameroon	30	22	49	0	10	0	15	46
Canada	0	5	0	15	16	0	4	0
Central African	5	1	3	0	1	0	1	2
Chad	44	14	28	0	3	0	9	29
Chile	0	4	0	14	14	0	4	0
China, Peoples	1,350	4,471	7,795	2,667	11,431	-544	4,030	16
Colombia	9	24	42	49	93	1	20	1
Congo, Democratic	7	1	3	3	7	0	1	0
Costa Rica	0	0	0	0	0	0	0	0
Cote d'Ivoire	44	49	49	0	11	0	38	49
Croatia	0	0	0	1	1	0	0	0
Cuba	1	1	1	9	10	0	1	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	5	0	26	20	0	2	9
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2007/2008 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Dominican Republic	1	0	1	1	2	0	0	0
Ecuador	1	3	2	14	16	0	2	0
Egypt	54	180	229	120	218	3	188	120
El Salvador	0	7	0	27	27	0	7	0
Estonia	0	2	0	5	5	0	1	0
Ethiopia	13	5	19	0	16	0	5	2
France	0	5	0	26	24	0	4	3
Germany	0	8	0	63	52	0	8	11
Ghana	5	3	9	0	3	0	3	5
Greece	69	97	288	4	65	11	74	239
Guatemala	0	5	1	22	24	0	4	0
Guinea	3	1	3	0	0	0	1	3
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	1	0
Hong Kong	0	24	0	94	65	0	28	24
Hungary	0	1	0	2	2	0	1	0
India	2,075	1,669	5,508	98	4,006	0	1,745	1,524
Indonesia	2	77	7	501	484	11	85	4
Iran	26	38	87	54	135	0	39	5
Iraq	4	4	7	15	22	0	4	0
Ireland	0	0	0	0	0	0	0	0
Israel	3	9	18	1	1	0	7	20
Italy	0	17	0	109	109	0	13	4
Japan	0	20	0	125	127	0	18	0
Kazakhstan,	44	23	136	44	11	0	23	169
Kenya	8	3	5	9	12	0	3	2
Korea, Democratic	4	5	12	20	30	0	7	0
Korea, Republic of	0	58	0	218	218	0	57	1
Kyrgyzstan,	8	10	33	0	1	0	9	33
Latvia	0	0	0	2	2	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lithuania	0	1	0	2	2	0	1	0
Macedonia,	0	1	0	4	4	0	1	0
Madagascar	7	2	13	0	11	0	2	2
Malawi	10	16	22	0	1	0	16	21

Table 06A: Cotton Supply and Distribution by Country 2007/2008 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Malaysia	0	7	0	37	37	0	7	0
Mali	62	41	98	0	5	0	25	109
Mauritius	0	3	0	14	14	0	3	0
Mexico	24	224	135	327	435	5	201	44
Moldova, Republic	0	1	0	2	2	0	1	0
Morocco	0	8	0	38	38	0	9	0
Mozambique	43	14	22	0	2	0	12	22
Netherlands	0	1	0	2	2	0	1	0
Nicaragua	1	0	2	0	0	0	0	2
Niger	1	1	1	0	1	0	1	0
Nigeria	86	26	98	15	81	0	26	33
Pakistan	653	942	1,938	827	2,722	5	920	60
Panama	0	0	0	0	0	0	0	0
Paraguay	13	12	25	1	7	0	15	16
Peru	20	75	65	60	114	0	85	1
Philippines	1	5	2	13	15	0	4	1
Poland	0	3	0	14	15	0	2	0
Portugal	0	18	0	52	52	0	17	0
Romania	0	2	0	4	5	0	1	0
Russian Federation	0	48	0	278	283	0	43	0
Senegal	10	9	19	0	4	0	7	16
Serbia and	0	1	0	3	3	0	1	0
Singapore	0	1	0	5	0	0	1	5
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	1	0	5	5	0	1	0
Somalia	3	0	2	1	2	0	0	0
South Africa,	4	24	12	41	54	0	23	0
Spain	12	13	40	3	22	0	8	26
Sri Lanka	1	1	1	0	1	0	1	0
Sudan	13	36	24	0	2	0	23	35
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	2	0	5	5	0	2	0
Syria	44	69	250	0	158	0	64	98
Taiwan	0	71	0	229	239	0	60	0
Tajikistan, Republic	54	26	131	0	16	0	26	114

Table 06A: Cotton Supply and Distribution by Country 2007/2008 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Ending Stocks	Exports
Tanzania, United	98	67	67	0	22	0	80	33
Thailand	1	80	6	425	425	5	80	0
Togo	14	10	24	0	3	0	9	22
Tunisia	0	3	2	22	24	0	3	0
Turkey	113	426	675	697	1,372	0	377	49
Turkmenistan	131	130	283	0	96	0	143	174
Uganda	59	19	13	0	4	0	13	14
Ukraine	0	4	0	13	13	0	4	0
United Kingdom	0	1	0	5	4	0	1	1
United States	924	2,064	4,182	3	1,002	0	2,221	3,026
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan,	316	261	1,197	0	218	0	272	969
Venezuela	2	5	13	3	16	0	5	0
Vietnam	3	46	6	207	207	0	52	0
Yemen	9	2	14	0	5	0	2	9
Zambia	44	48	35	0	14	0	38	30
Zimbabwe	87	44	120	0	20	3	48	93
World								
World	7,242	13,713	26,108	8,495	27,053	-533	13,337	8,459

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.90	74.20	15.30	57.81	44.64
1999/2000	52.88	66.29	13.41	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	51.22	-4.45	53.44	43.09
2003/2004	69.18	73.29	4.11	69.23	55.06
2004/2005	53.53	55.94	2.42	50.23	38.91
2005/2006	57.06	60.14	3.08	56.86	41.74
2006/2007	60.57	61.63	1.06	58.75	44.62
2007/2008	73.90	74.15	0.25	71.66	57.45
Monthly Average					
June 2007	63.24	61.74	-1.50	61.53	48.13
July 2007	69.35	68.40	-0.95	67.75	54.86
August 2007	67.74	67.19	-0.55	68.05	51.60
September 2007	68.98	69.38	0.40	69.75	52.58
October 2007	70.72	70.53	-0.18	70.04	54.16
November 2007	71.07	70.29	-0.79	72.11	54.60
December 2007	70.52	70.79	0.27	70.33	53.47
January 2008	74.34	75.26	0.92	73.66	57.62
February 2008	76.07	77.10	1.03	74.25	59.26
March 2008	81.54	84.70	3.16	80.71	64.36
April 2008	77.48	78.02	0.54	75.39	60.48
May 2008	75.87	75.28	-0.60	74.36	59.00
June 2008	78.24	77.25	-0.99	78.13	63.52
July 2008	78.75	77.45	-1.30	77.80	65.70
Weekly Average					
07-Feb-08	74.45	74.50	0.05	73.50	57.54
14-Feb-08	73.60	73.65	0.05	72.90	57.08
21-Feb-08	75.22	76.25	1.03	74.25	58.70
28-Feb-08	80.24	82.70	2.46	79.80	63.72
06-Mar-08	87.30	92.20	4.90	87.45	70.13
13-Mar-08	82.35	85.10	2.75	81.65	65.09
20-Mar-08	79.01	81.95	2.94	78.05	61.73
27-Mar-08	77.77	80.17	2.40	76.25	60.48
03-Apr-08	76.65	77.45	0.80	74.70	59.35
10-Apr-08	77.76	78.45	0.69	75.90	60.45
17-Apr-08	79.47	81.00	1.53	77.15	62.16
24-Apr-08	77.29	77.60	0.31	75.05	59.97
01-May-08	75.83	75.45	-0.38	73.65	58.50
08-May-08	75.13	74.50	-0.63	73.38	57.76
15-May-08	76.17	75.80	-0.37	74.50	58.80
22-May-08	76.59	76.50	-0.09	75.05	59.21
29-May-08	75.69	74.50	-1.19	74.62	60.72
05-Jun-08	74.26	72.15	-2.11	74.00	59.08
12-Jun-08	76.01	74.50	-1.51	76.15	61.75
19-Jun-08	81.26	80.70	-0.56	81.30	66.68
26-Jun-08	80.49	80.44	-0.05	80.06	66.58
03-Jul-08	80.13	79.33	-0.80	79.25	65.70
08-Jul-08	78.30	77.00	-1.30	77.42	

1 The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2 Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

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Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss
World								
1977/78	33,576	22,380	63,908	27,120	113,408	26,441	61,022	308
1978/79	32,814	25,637	59,496	27,129	112,262	27,253	63,229	-76
1979/80	32,219	21,856	65,446	30,506	117,808	30,662	65,904	10
1980/81	32,369	21,232	63,377	27,253	111,862	26,265	65,021	-33
1981/82	32,938	20,609	68,839	25,698	115,146	25,764	63,309	239
1982/83	31,394	25,834	66,332	26,071	118,237	25,515	66,966	302
1983/84	30,920	25,454	66,277	27,059	118,790	25,333	68,680	496
1984/85	33,741	24,281	88,706	27,629	140,616	27,200	70,816	474
1985/86	31,581	42,126	80,142	28,981	151,249	28,078	75,330	252
1986/87	29,347	47,589	70,359	33,093	151,041	33,350	82,095	179
1987/88	30,871	35,417	81,446	30,529	147,392	30,103	84,146	534
1988/89	33,831	32,609	84,220	33,582	150,411	33,481	85,238	642
1989/90	31,696	31,050	79,716	32,703	143,469	31,357	86,905	234
1990/91	33,151	24,973	87,149	30,578	142,700	29,560	85,524	170
1991/92	34,786	27,446	95,295	29,022	151,763	28,249	86,192	368
1992/93	32,667	36,954	82,348	27,053	146,355	25,475	86,332	63
1993/94	30,743	34,485	77,720	27,951	140,156	26,660	85,550	143
1994/95	32,278	27,803	86,345	30,287	144,435	28,157	84,617	-330
1995/96	35,947	31,991	93,873	26,997	152,861	27,361	85,940	-544
1996/97	33,769	40,104	90,115	28,577	158,796	26,838	87,936	-585
1997/98	33,800	44,607	92,281	25,928	162,816	26,722	87,267	-581
1998/99	32,894	49,408	86,096	24,480	159,984	23,524	84,760	-1,114
1999/00	32,356	52,814	87,964	27,976	168,754	27,195	91,082	-602
2000/01	32,016	51,079	89,099	26,227	166,405	26,258	92,158	-1,339
2001/02	33,728	49,328	98,702	29,304	177,334	29,093	94,278	-706
2002/03	30,752	54,669	90,977	30,112	175,758	30,307	98,355	-779
2003/04	32,310	47,875	96,758	34,012	178,645	33,277	98,008	-884
2004/05	35,709	48,244	121,437	33,434	203,115	35,012	108,611	-1,170
2005/06	34,737	60,662	116,579	44,372	221,613	44,594	116,241	-1,619
2006/07	34,690	62,397	121,988	37,390	221,775	37,188	123,319	-1,716
2007/08	33,263	62,984	119,913	39,019	221,916	38,851	124,254	-2,447
2008/09	32,068	61,258	114,942	39,882	216,082	39,892	125,906	-2,958

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1972/73	5,255	568	3,258	13,704	34	16,996	5,311	7,769	-305	4,221	32
1973/74	4,844	583	4,221	12,974	48	17,243	6,123	7,472	-160	3,808	28
1974/75	5,086	494	3,808	11,540	34	15,382	3,926	5,860	-112	5,708	58
1975/76	3,560	508	5,708	8,302	92	14,102	3,311	7,250	-140	3,681	35
1976/77	4,417	522	3,681	10,581	38	14,300	4,784	6,674	-86	2,928	26
1977/78	5,372	583	2,928	14,389	5	17,322	5,484	6,483	8	5,347	45
1978/79	5,018	471	5,347	10,856	4	16,207	6,180	6,352	-283	3,958	32
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,549	5,871	-76	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	13,010	4,935	252	9,479	53
2007/08	4,245	985	9,479	19,207	15	28,701	13,900	4,600	1	10,200	55
2008/09	3,278	930	10,200	14,000	15	24,215	14,500	4,400	15	5,300	28

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1972/73	28,285	371	19,191	48,163	27,343	94,697	22,505	51,730	196	20,266
1973/74	28,001	385	20,266	49,504	26,696	96,466	20,097	52,796	223	23,350
1974/75	28,421	400	23,350	52,277	23,790	99,417	20,369	51,181	223	27,644
1975/76	26,310	378	27,644	45,673	26,194	99,511	22,656	54,350	285	22,220
1976/77	26,116	383	22,220	45,946	24,893	93,059	19,819	53,564	224	19,452
1977/78	28,204	382	19,452	49,519	27,115	96,086	20,957	54,539	300	20,290
1978/79	27,796	381	20,290	48,640	27,125	96,055	21,073	56,877	207	17,898
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,520	32,701	124,179	23,663	78,146	397	21,973
1990/91	28,403	549	21,973	71,644	30,574	124,191	21,767	76,867	455	25,102
1991/92	29,541	573	25,102	77,681	29,009	131,792	21,603	76,579	360	33,250
1992/93	28,166	511	33,250	66,130	27,052	126,432	20,274	76,082	253	29,823
1993/94	25,570	524	29,823	61,586	27,945	119,354	19,798	75,132	151	24,273
1994/95	26,887	540	24,273	66,683	30,267	121,223	18,755	73,419	-292	29,341
1995/96	29,469	561	29,341	75,973	26,589	131,903	19,686	75,293	-571	37,495
1996/97	28,553	543	37,495	71,173	28,174	136,842	19,973	76,810	-577	40,636
1997/98	28,375	564	40,636	73,488	25,915	140,039	19,222	75,918	-622	45,521
1998/99	28,570	550	45,521	72,178	24,041	141,740	19,226	74,359	-720	48,875
1999/00	26,923	574	48,875	70,996	27,879	147,750	20,445	80,888	-747	47,164
2000/01	26,734	586	47,164	71,911	26,211	145,286	19,518	83,296	-856	43,328
2001/02	28,132	607	43,328	78,399	29,283	151,010	18,093	86,582	-886	47,221
2002/03	25,727	624	47,221	73,768	30,045	151,034	18,407	91,082	-945	42,490
2003/04	27,452	623	42,490	78,503	33,967	154,960	19,519	91,742	-1,095	44,794
2004/05	30,425	703	44,794	98,186	33,405	176,385	20,576	101,920	-1,278	55,167
2005/06	29,151	692	55,167	92,689	44,344	192,200	27,045	110,370	-1,543	56,328
2006/07	29,538	740	56,328	100,400	37,371	194,099	24,178	118,384	-1,968	53,505
2007/08	29,018	756	53,505	100,706	39,004	193,215	24,951	119,654	-2,448	51,058
2008/09	28,790	763	51,058	100,942	39,867	191,867	25,392	121,506	-2,973	47,942