

# CMS Manual System

## Pub 100-06 Medicare Financial Management

Transmittal 94

Department of Health &  
Human Services (DHHS)

Centers for Medicare &  
Medicaid Services (CMS)

Date: April 17, 2006

Change Request 4071

**SUBJECT: Notice of New Interest Rate for Medicare Overpayments and Underpayments**

**I. SUMMARY OF CHANGES:** This Change Request provides a quarterly update of the interest rate for Medicare overpayments and underpayments.

### NEW/REVISED MATERIAL

**EFFECTIVE DATE: April 24, 2006**

**IMPLEMENTATION DATE: April 24, 2006**

*Disclaimer for manual changes only: The revision date and transmittal number apply only to red italicized material. Any other material was previously published and remains unchanged. However, if this revision contains a table of contents, you will receive the new/revised information only, and not the entire table of contents.*

### II. CHANGES IN MANUAL INSTRUCTIONS: (N/A if manual is not updated)

R = REVISED, N = NEW, D = DELETED – *Only One Per Row.*

| R/N/D | Chapter / Section / SubSection / Title |
|-------|--|
| N/A   |  |

### III. FUNDING:

No additional funding will be provided by CMS; contractor activities are to be carried out within their FY 2006 operating budgets.

### IV. ATTACHMENTS:

Recurring Update Notification

*\*Unless otherwise specified, the effective date is the date of service.*



| Requirement Number | Requirements | Responsibility (“X” indicates the columns that apply) |             |                                 |                       |                           |             |             |             |       |
|--------------------|--------------|---|-------------|---------------------------------|-----------------------|---------------------------|-------------|-------------|-------------|-------|
|                    |              | F<br>I  | R<br>H<br>I | C<br>a<br>r<br>r<br>i<br>e<br>r | D<br>M<br>E<br>R<br>C | Shared System Maintainers |             |             |             | Other |
|                    |              |   |             |                                 |                       | F<br>I<br>S<br>S          | M<br>C<br>S | V<br>M<br>S | C<br>W<br>F |       |
|                    | None.        |   |             |                                 |                       |                           |             |             |             |       |

#### IV. SUPPORTING INFORMATION AND POSSIBLE DESIGN CONSIDERATIONS

##### A. Other Instructions:

| X-Ref Requirement #                   | Instructions                                     |
|---------------------------------------|--|
| 4071.1                                | This reaffirms interest rates for prior periods: |
| <b>Period</b>                         | <b>Interest Rate</b>                             |
| February 7, 2001 – April 25, 2001     | 14.125%  |
| April 26, 2001 - August 6, 2001       | 13.75%   |
| August 7, 2001 – October 30, 2001     | 13.25%   |
| October 31, 2001 – January 31, 2002   | 13.25%   |
| February 1, 2002 – May 7, 2002        | 12.625%  |
| May 8, 2002 – August 7, 2002          | 11.75%   |
| August 8, 2002 – November 18, 2002    | 12.625%  |
| November 19, 2002 – February 10, 2003 | 11.25%   |
| February 11, 2003 – April 27, 2003    | 10.75%   |
| April 28, 2003 – August 10, 2003      | 11.625%  |
| August 11, 2003 – November 2, 2003    | 12.125%  |
| November 3, 2003 –February 3, 2004    | 12.00%   |
| February 4, 2004 – May 6, 2004        | 12.00%   |
| May 7, 2004 – August 8, 2004          | 11.875%  |
| August 9, 2004 – November 11, 2004    | 11.75%   |
| November 12, 2004 – February 7, 2005  | 12.00%   |
| February 8, 2005 – April 24, 2005     | 11.875%  |
| April 25, 2005 – July 21, 2005        | 12.00%   |
| July 22, 2005 – November 2, 2005      | 12.00%   |
| November 3, 2005 – January 24, 2006   | 12.25%   |
| January 25, 2006 – April 23, 2006     | 11.875%  |

|                       |                |
|-----------------------|----------------|
| <b>April 24, 2006</b> | <b>12.125%</b> |
|-----------------------|----------------|

**B. Design Considerations: N/A**

| <b>X-Ref Requirement #</b> | <b>Recommendation for Medicare System Requirements</b> |
|----------------------------|--|
|                            |  |

**C. Interfaces: N/A**

**D. Contractor Financial Reporting /Workload Impact: N/A**

**E. Dependencies: N/A**

**F. Testing Considerations: N/A**

**V. SCHEDULE, CONTACTS, AND FUNDING**

|  |  |
|--|--|
| <p><b>Effective Date*:</b> April 24, 2006</p> <p><b>Implementation Date:</b> April 24, 2006</p> <p><b>Pre-Implementation Contact(s):</b> Tom Noplock (410) 786-3378.</p> <p><b>Post-Implementation Contact(s):</b> Tom Noplock (410) 786-3378.</p> | <p><b>No additional funding will be provided by CMS; contractor activities are to be carried out within their FY 2006 operating budgets.</b></p> |
|--|--|

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