



ANNUAL REPORT
- South Dakota -
Fiscal Year 2007



Committed to the future
of rural communities.

Guaranteed Rural Housing Loans	\$ 92,463,978
Direct Rural Housing (502, 504, HPG)	\$ 8,649,055
Self-Help Technical Assistant Grants & TSA Grants	\$ 386,250
Total Single Family Housing Programs Investment	\$ 101,499,283

Multi-Family
Housing Programs

Providing Opportunities

Multi-family housing programs provide qualified residents in rural communities affordable apartment style rental housing. Multi-family Housing Programs include loans for new construction and rehabilitation of existing units, rental assistance subsidy, and grants for farm labor housing and housing preservation. Nearly half of the multi-family housing portfolio provides shelter for elderly residents providing opportunities for independent living in their own communities.



Rural Rental Housing	\$ 2,356,041
Guaranteed Rural Rental Housing	\$ 1,200,000
Rental Assistance	\$ 7,810,395
Total Multi-Family Housing Programs Investment	\$ 11,366,436

USDA
RURAL DEVELOPMENT



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healthcare facilities and broadband equipment for rural facilities and communities.

Water & Environmental Loans/Grants	\$ 23,315,325
Distance Learning & Telemedicine	\$ 613,409
Rural Utilities Service Loans to Electric/Telephone Coops	\$ 98,383,661
Total Utility Programs Investment	\$ 122,312,395

Single Family
Housing Programs

Realizing the American Dream

Single family housing programs make housing loans and grants to provide rural residents with decent, safe, sanitary housing. The program helps finance new or improved housing for moderate, low or very low income rural residents. It provides financing - with no down payment, at favorable rates and terms - either through a direct loan or with a loan from a private financial institution which is guaranteed by the program. Rural Development finances modest housing that meets government observed development standards and agency established thermal requirements.



Eric and Rachel Bauer were the 10,000 guaranteed rural housing loan recipients.



Community Programs

Improving the quality of life for rural families

USDA Rural Development Community Programs assist community facilities in rural areas. A variety of programs aid in funding



construction, operating costs, repairs, and equipment to facilities such as libraries, schools, and first responders (ambulance services, hospitals, police cars).

Community Facility Direct Loans	\$ 6,975,625
Community Facility Guaranteed Loans	\$ 4,500,000
Community Facility Grants	\$ 2,092,382
Total Community Programs Investment	\$ 13,568,007

Utility Programs

Helping meet rural infrastructure needs

Utility Programs provide assistance such as building, repairing, or improving rural water and wastewater systems, and provide technical assistance and training to solid waste facilities. Programs also exist for telecommunications equipment for classrooms, and



Rural Communities— Home and Heart of Rural America

Our rural communities are the home and heart of American agriculture. Family life on the farm largely depends on the schools, hospitals, businesses and other services in



Chuck Connor
Acting Secretary
of Agriculture

town. That's why our rural development mission is so important. In 2007 alone, USDA Rural Development invested nearly \$14 billion in rural communities, including water systems, health care, education, small businesses and home ownership. I'm very proud of the Bush Administration's record of support for rural America and proud of our USDA Rural Development team of dedicated workers who ensure our programs have a powerful, positive impact on rural America.

Building Hope

We have the privilege of working for an agency that touches people's lives, that

strengthens communities, that builds hope one business, one job and one home at a time. Our mission and structure have changed significantly over the years. While remaining absolutely committed to our core program areas, we are also reinventing ourselves ... once again ... to respond to the remarkable new opportunities arising due to distributed computing, broadband, economic diversification and ... not least ... renewable energy. In our present form, we are essentially an investment bank for rural America with a portfolio of more than \$97 billion. This is invested in rural infrastructure, housing, community facilities, business, and energy development. We are, in fact, the only agency in the federal government that can build an entire community from the ground up.



Thomas C. Dorr
Under Secretary
USDA Rural Development

Touching Lives

In South Dakota, Rural Development provides valuable loan and grant programs and technical assistance to finance and foster growth in home-

ownership, business development, and critical community and technology infrastructure.

Rural Development invested more than \$259

million in fiscal year 2007 and \$1.9 billion over the past 10 years in South Dakota's economy. Our agency is "committed to the future of rural communities". In collaboration with our partners, an active congressional delegation, national office staff, and our dedicated employees we are touching lives in rural communities throughout South Dakota. USDA Rural Development has a strong tradition of service - we're building a more vibrant rural America.



Mike Jaspers
State Director

**Rural Development
Investments
in South Dakota
FY 2007**

\$259,183,304

Business Programs

Helping build sustainable communities

USDA Rural Development Business Programs help create jobs and stimulate ru-



ral economies by providing financial backing for rural businesses. Loans, grants,

and loan guarantees are available to any legally-organized entity, including cooperatives, partnerships, profit or non-profit entities, Indian tribes, or federally recognized tribal groups, and municipalities. Additionally, a wide range of technical assistance is provided to cooperatives and people interested in forming new cooperatives.



Rural Business Enterprise Grants	\$ 764,436
Business & Industry Guaranteed Loans	\$2,753,866
Intermediary Relending Program	\$4,650,000
Rural Economic Development Loans/Grants	\$ 1,460,000
Rural Business Opportunity Grants	\$ 117,118
Rural Cooperative Development Grant	\$ 200,000
Small Minority Producer Grant	\$ 175,000
Renewable Energy Grants & Loans	\$ 316,763
Total Business Programs Investment	\$10,437,183