

**TABLE 1. 2006/07 Monthly Average Market Prices and Market Year Average (MYA) Prices  
for Direct and Counter-cyclical Program (DCP) Commodities**

<b>June-May Marketing Year</b>				<b>August-July Marketing Year</b>			
<u>Month-Year</u>	<u>Wheat</u> \$ per bushel	<u>Feed Barley</u> \$ per bushel	<u>Oats</u> \$ per bushel	<u>Month-Year</u>	<u>Upland Cotton</u> \$ per pound	<u>Rice</u> \$ per hundredweight	<u>Peanuts</u> \$ per pound
Jun-06	3.98	2.08	1.90	Aug-06	0.442	8.89	0.170
Jul-06	3.88	2.04	1.78	Sep-06	0.473	9.04	0.173
Aug-06	3.91	2.06	1.67	Oct-06	0.459	9.86	0.172
Sep-06	4.06	2.31	1.70	Nov-06	0.474	10.20	0.172
Oct-06	4.59	2.68	1.77	Dec-06	0.490	10.40	0.176
Nov-06	4.59	2.84	2.05	Jan-07	0.494	10.40	0.178
Dec-06	4.52	2.79	2.01	Feb-07	0.474	10.10	0.178
Jan-07	4.53	3.11	2.20	Mar-07	0.464	10.00	0.178
Feb-07	4.71	3.15	2.35	Apr-07	0.463	10.20	0.183
Mar-07	4.75	3.19	2.40	May-07	0.440	10.00	0.179
Apr-07	4.89	3.20	2.46	Jun-07	0.454	10.00	0.181
May-07	4.88	3.20	2.49	Jul-07	0.452	10.10	0.187
MYA Price 1/	4.26	2.59	1.87	MYA Price 1/	0.465	9.96	0.177

  

<b>September-August Marketing Year</b>			
<u>Month-Year</u>	<u>Corn</u> \$ per bushel	<u>Grain Sorghum</u> \$ per bushel	<u>Soybeans</u> \$ per bushel
Sep-06	2.20	2.40	5.23
Oct-06	2.55	2.89	5.52
Nov-06	2.88	3.26	6.08
Dec-06	3.01	3.41	6.18
Jan-07	3.05	3.53	6.37
Feb-07	3.44	3.89	6.87
Mar-07	3.43	3.63	6.95
Apr-07	3.39	3.34	6.88
May-07	3.49	3.63	7.12
Jun-07	3.53	3.42	7.51
Jul-07	3.32	3.09	7.56
Aug-07	3.26	3.32	7.72
MYA Price 1/	3.04	3.29	6.43

1/ Sources: Wheat, barley, and oats--National Agricultural Statistics Service/USDA, Agricultural Prices, June 28, 2007.  
Peanuts--National Agricultural Statistics Service/USDA, Agricultural Prices, August 31, 2007.  
Corn, sorghum, and soybeans--National Agricultural Statistics Service/USDA, Agricultural Prices, September 27, 2007.  
Upland cotton--National Agricultural Statistics Service/USDA, Agricultural Prices, October 31, 2007.  
Rice--National Agricultural Statistics Service/USDA, Agricultural Prices, January 31, 2008.

**TABLE 2. FIRST PARTIAL, SECOND PARTIAL, AND FINAL 2006-CROP COUNTER-CYCLICAL PAYMENT (CCP) RATES FOR WHEAT, BARLEY, OATS, PEANUTS, SOYBEANS, CORN, SORGHUM, UPLAND COTTON, AND RICE**

Item	Wheat	Barley	Oats	Peanuts	Soybeans	Corn	Sorghum	Upland cotton	Rice
	\$/bushel	\$/bushel	\$/bushel	\$/short ton	\$/pound	\$/bushel	\$/bushel	\$/pound	\$/hundredweight
<u>CCP parameters</u>									
Target price	3.92	2.24	1.440	495.00	5.80	2.63	2.57	0.7240	10.50
Direct payment rate	0.52	0.24	0.024	36.00	0.44	0.28	0.35	0.0667	2.35
Loan rate (LR)	2.75	1.85	1.330	355.00	5.00	1.95	1.95	0.5200	6.50
Marketing year average (MYA) price <sup>1/</sup>	4.26	2.59	1.870	354.00	6.43	3.04	3.29	0.4650	9.96
<u>Effective price</u>									
Higher of LR or MYA price	4.26	2.59	1.870	355.00	6.43	3.04	3.29	0.5200	9.96
plus direct payment rate	0.52	0.24	0.024	36.00	0.44	0.28	0.35	0.0667	2.35
= effective price	4.78	2.83	1.894	391.00	6.87	3.32	3.64	0.5867	12.31
<u>CCP payment rate</u>									
Target price	3.92	2.24	1.440	495.00	5.80	2.63	2.57	0.7240	10.50
minus effective price	4.78	2.83	1.894	391.00	6.87	3.32	3.64	0.5867	12.31
equals CCP payment rate <sup>2/</sup>	0.00	0.00	0.000	104.00	0.00	0.00	0.00	0.1373	0.00
<u>CCP payment rates</u>									
First partial payment rate <sup>3/</sup>	0.0000	0.0000	0.0000	30.45	0.0000	0.0000	0.0000	0.0481	0.0000
Net second partial payment rate <sup>4/</sup>	0.0000	0.0000	0.0000	42.35	0.0000	0.0000	0.0000	0.0480	0.0000
Net final payment rate less first & second <sup>5/</sup>	0.0000	0.0000	0.0000	31.20	0.0000	0.0000	0.0000	0.0412	0.0000

<sup>1/</sup> Source: Wheat, barley, and oats--National Agricultural Statistics Service/USDA, *Agricultural Prices*, June 28, 2007.

Peanuts--National Agricultural Statistics Service/USDA, *Agricultural Prices*, August 31, 2007.

Corn, sorghum, and soybeans--National Agricultural Statistics Service/USDA, *Agricultural Prices*, September 27, 2007.

Upland cotton--National Agricultural Statistics Service/USDA, *Notice*, October 31, 2007.

Rice--National Agricultural Statistics Service/USDA in *Agricultural Prices*, January 31, 2008.

<sup>2/</sup> Zero when effective price equals or exceeds target price.

<sup>3/</sup> Based on MYA price projections published in the October 12, 2006 World Agriculture Supply and Demand Estimates (WASDE) report. Rate equals 35 percent of the projected total rate.

<sup>4/</sup> Based on MYA price projections published in the February 9, 2007 WASDE report. Rate equals 70 percent of the projected total rate less the first partial rate.

<sup>5/</sup> Final payment rate equals CCP payment rate less the first and second partial rates. Negative numbers denote a refund rate.