CCC COMMODITY INVENTORY

May 1, 2007

| | OUTSTANDING | CCC-OWNED |
|---------------------------------|---------------------------------|-----------|
| | UNDER LOAN | INVENTORY |
| | (Million Units Except as Noted) | |
| BUTTER (LB) | - | 0.0 |
| CHEESE (LB) | - | 0.0 |
| NONFAT DRY MILK (LB) | _ | 14.2 1 |
| BARLEY (BU) | 1.9 | 0.0 |
| CORN (BU) | 726.2 | 1.0 |
| OATS (BU) | 0.8 | 0.0 |
| SORGHUM (BU) | 1.3 | 0.0 |
| SOYBEANS (BU) | 246.5 | 1.0 |
| WHEAT (BU) | 24.3 | 40.9 1 |
| RICE (CWT) | 37.7 | 0.0 |
| REFINED SUGAR (LB, Actual WT.) | 1,556.5 | 0.0 |
| IN-PROCESS BEET | 788.0 | 0.0 |
| RAW CANE SUGAR (LB, Actual WT.) | 1,634.8 | 0.0 |
| IN-PROCESS CANE | 0.0 | 0.0 |
| HONEY | 14.5 | 0.0 |
| PEANUTS (LB) | 1,593.9 | 30.1 |
| CANOLA SEED (CWT) 2/ | 640.0 | 0.0 |
| CRAMBE (CWT) 2/ | 0.0 | 0.0 |
| FLAXSEED (CWT) 2/ | 267.0 | 0.0 |
| MUSTARD SEED (CWT) 2/ | 2.0 | 0.0 |
| RAPESEED (CWT) 2/ | 0.0 | 0.0 |
| SAFFLOWER SEED (CWT) 2/ | 14.0 | 0.0 |
| SESAME SEED (CWT) 2/ | 0.0 | 0.0 |
| SUNFLOWER SEED (OIL) (CWT) 2/ | 736.0 | 0.0 |
| SUNFLOWER SEED (Other) (CWT) 2/ | 203.0 | 0.0 |
| DRY PEAS (CWT) 2/ | 74.0 | 0.0 |
| LENTILS (CWT) 2/ | 95.0 | 0.0 |
| CHICKPEAS (CWT) 2/ | 8.0 | 0.0 |
| UPLAND COTTON (BALE) 3/ | 10,139,600 | 12,670 |
| ELS COTTON (BALE) 3/ | 216,700 | 0.0 |

^{1/} The following inventory quantities are included but committed to:

Dairy/Donations- 14.2 Nonfat Dry Milk

Bill Emerson Humanitarian Trust - 33.6 Bu. Wheat

3/ Cotton is in single units.

(202) 720-6266

05/03/07

^{2/} Minor Oilseeds & Pulses are in thousand units.