CCC COMMODITY INVENTORY

February 1, 2005

	OUTSTANDING	CCC-OWNED
	UNDER LOAN	INVENTORY
NI	(Million Units Excep	
BUTTER (LB)	-	0.0 4.0 1/
CHEESE (LB) NONFAT DRY MILK (LB)	-	364.2 1/
BARLEY (BU)	4.0	0.0
CORN (BU)	1,022.4	2.1
OATS (BU)	2.9	0.0
SORGHUM (BU)	6.6	0.0
SOYBEANS (BU)	347.9	0.0
WHEAT (BU)	117.7	57.8 1/
RICE (CWT)	71.9	0.0
REFINED SUGAR (LB, Actual WT.)	1,473.0	52.5
IN-PROCESS BEET	760.7	0.0
RAW CANE SUGAR (LB, Actual WT.)	596.0	0.0
IN-PROCESS CANE	0.0	0.0
HONEY	14.0	0.0
TOBACCO (LB)	260.7	1.9
PEANUTS (LB) CANOLA SEED (CWT) 2/	2,517.5 646.0	0.0 0.0
CRAMBE (CWT) 2/	0.0	0.0
FLAXSEED (CWT) 2/	74.0	0.0
MUSTARD SEED (CWT) 2/	29.0	0.0
RAPESEED (CWT) 2/	0.0	0.0
SAFFLOWER SEED (CWT) 2/	10.0	1.5
SESAME SEED (CWT) 2/	0.0	0.0
SUNFLOWER SEED (Oil) (CWT) 2/	716.0	0.0
SUNFLOWER SEED (Other) (CWT) 2/	99.0	0.0
DRY PEAS (CWT) 2/	75.0	0.0
LENTILS (CWT) 2/	440.0	0.0
CHICKPEAS (CWT) 2/	0.0	0.0
UPLAND COTTON (BALE) 3/	5,289,700	3,155
ELS COTTON (BALE) 3/	60,300	0

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust - 55.8 Bu. Wheat

Dairy/Donations- 356.2 Nonfat Dry Milk 4/

1.3 Cheese

Philip Morris, USA 1.9 Tobacco

^{2/} Minor Oilseeds & Pulses are in thousand units.

^{3/} Cotton is in single units.

^{4/} Nonfat dry milk commitments include additional allocations and usage projections.